

**American Accounting Association**  
**General Fund Statement of Operations**  
**For Fiscal Years 2003 and 2002**

Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		Y-T-D	Current - Budget		12 Month	Notes
	10 Mos. Actual	10 Mos. Actual			Budget			Budget	
	June 30, 2003	June 30, 2002	\$ Variance	% Variance		\$ Variance	% Variance		
<b>Association Dues (Schedule 1)</b>	\$645,422	\$663,685	(\$18,263)	-2.8%	\$657,477	(\$12,055)	-1.8%	\$814,725	
<b>Annual Meeting (Schedule 2)</b>									
Inflows	\$540,712	\$386,092	\$154,620	40.0%	\$508,784	\$31,928	6.3%	\$638,600	
Outflows	35,714	13,032	22,682	174.0%	31,585	4,129	13.1%	406,300	
Net Flow	\$504,998	\$373,060	\$131,938	35.4%	\$477,199	\$27,799	5.8%	\$232,300	
<b>Association Journals (Schedule 3)</b>									
Inflows	\$463,080	\$447,228	\$15,852	3.5%	\$428,271	\$34,810	8.1%	\$570,416	
Outflows	307,402	289,145	18,257	6.3%	301,489	5,913	2.0%	371,309	
Net Flow	\$155,678	\$158,083	(\$2,405)	-1.5%	\$126,782	\$28,897	22.8%	\$199,107	
<b>Association Newsletter (Schedule 4)</b>									
Inflows	\$14,032	\$5,868	\$8,164	139.1%	\$7,100	\$6,932	97.6%	\$7,100	
Outflows	32,678	31,922	756	2.4%	34,500	(1,822)	-5.3%	34,500	
Net Flow	(\$18,646)	(\$26,054)	\$7,408	-28.4%	(\$27,400)	\$8,754	-31.9%	(\$27,400)	
<b>Conferences/Consortia (Schedule 5)</b>									
Inflows	\$306,211	\$399,952	(\$93,741)	-23.4%	\$396,528	(\$90,317)	-22.8%	\$491,978	
Outflows	273,192	366,474	(93,282)	-25.5%	354,203	(81,011)	-22.9%	482,553	
Net Flow	\$33,019	\$33,478	(\$459)	-1.4%	\$42,325	(\$9,306)	-22.0%	\$9,425	
<b>Awards &amp; Other Programs (Schedule 10)</b>									
Inflows	\$238,742	\$111,559	\$127,183	114.0%	\$302,500	(\$63,758)	-21.1%	\$360,848	
Outflows	238,742	107,559	131,183	122.0%	302,500	(63,758)	-21.1%	350,848	
Net Flow	(\$0)	\$4,000	(\$4,000)	-100.0%	\$0	(\$0)	100.0%	\$10,000	
<b>Other Association Activities (Schedule 11)</b>									
Inflows	\$128,197	\$137,746	(\$9,549)	-6.9%	\$158,940	(\$30,743)	-19.3%	\$267,875	
Outflows	78,794	105,298	(26,504)	-25.2%	102,235	(23,441)	-22.9%	241,420	
Net Flow	\$49,403	\$32,448	\$16,955	52.3%	\$56,705	(\$7,302)	-12.9%	\$26,455	
<b>Other Sources of Revenue</b>									
Miscellaneous Inflows (Schedule 6)	\$17,773	\$18,552	(\$779)	-4.2%	\$16,383	\$1,390	8.5%	\$22,386	
Investment Income	19,613	40,258	(20,645)	-51.3%	\$15,000	4,613	30.8%	25,000	
Total Other Inflows	\$37,386	\$58,810	(\$21,424)	-36.4%	\$31,383	\$6,003	19.1%	\$47,386	
Gross Inflows	\$2,373,782	\$2,210,940	\$162,842	7.4%	\$2,490,983	(\$117,201)	-4.7%	\$3,198,928	
Gross Outflows	966,522	913,430	53,092	5.8%	1,126,512	(159,990)	-14.2%	1,886,930	
Gross Contribution	\$1,407,260	\$1,297,510	\$109,750	8.5%	\$1,364,471	\$42,789	3.1%	\$1,311,998	
<b>Association Administrative Cost Outflows</b>									
General Association Costs (Schedule 7)	\$85,381	\$139,684	(\$54,303)	-38.9%	\$132,580	(\$47,199)	-35.6%	\$137,000	
Headquarters Costs (Schedule 8)	960,415	1,279,840	(319,426)	-25.0%	1,020,065	(59,651)	-5.8%	1,219,606	
Committee Expenditures (Schedule 9)	31,784	42,596	(10,812)	-25.4%	47,650	(15,866)	-33.3%	48,450	
Total Administrative Outflows	\$1,077,580	\$1,462,120	(\$384,541)	-26.3%	\$1,200,295	(\$122,716)	-10.2%	\$1,405,056	
<b>Change in Net Financial Resources</b>	\$329,680	(\$164,611)	\$494,291	-300.3%	\$164,176	\$165,504	100.8%	(\$93,058)	
<b>Increase (Decrease) in Property, Plant &amp; Equip., Net of Depreciation (Schedule 12)</b>	\$19,142	\$216,941	(\$197,799)	-91.2%	\$23,500	(\$4,358)	-18.5%	(\$76,500)	
<b>Change in Total Unrestricted Net Assets</b>	\$348,822	\$52,330	\$296,492	566.6%	\$187,676	\$161,146	85.9%	(\$169,558)	

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	10 Mos. Actual	10 Mos. Actual			Budget			Budget	
	June 30, 2003	June 30, 2002	\$ Variance	% Variance		\$ Variance	% Variance		
<b>SCHEDULE 1 - DUES</b>									
Full Member Dues	\$628,012	\$646,760	(\$18,748)	-2.9%	\$640,552	(\$12,540)	-2.0%	\$794,000	1
Assoc. Member Dues	17,410	16,925	485	2.9%	16,925	485	2.9%	20,725	
Total	\$645,422	\$663,685	(\$18,263)	-2.8%	\$657,477	(\$12,055)	-1.8%	\$814,725	
<b>SCHEDULE 2 - ANNUAL MEETING</b>									
<b>Inflows</b>									
Advertising	\$11,990	\$10,130	\$1,860	18.4%	\$10,130	\$1,860	18.4%	\$20,000	
Placements	5,560	5,885	(325)	-5.5%	5,885	(325)	-5.5%	20,000	
Submission Fees	23,040	14,500	8,540	58.9%	10,000	13,040	130.4%	15,000	
Meeting Registration Fees	386,840	244,330	142,510	58.3%	369,800	17,040	4.6%	450,000	
CPE Registration Fees	37,147	26,229	10,918	41.6%	39,969	(2,822)	-7.1%	38,600	
Contributions	0	0	0	0.0%	0	0	0.0%	20,000	
Exhibitor Fees	76,135	85,018	(8,883)	-10.4%	73,000	3,135	4.3%	75,000	2
Misc. Income	-	-	-	0.0%	-	0	0.0%	-	
Total	\$540,712	\$386,092	\$154,620	40.0%	\$508,784	\$31,928	6.3%	\$638,600	
<b>Outflows</b>									
Printing	\$4,280	\$7,614	(\$3,334)	-43.8%	\$7,614	(\$3,334)	-43.8%	\$23,000	
Mailing & Postage	8,048	12,815	(4,767)	-37.2%	12,816	(4,768)	-37.2%	15,000	
Registration Expense	0	166	(166)	-100.0%	166	(166)	-100.0%	5,000	
Placement Expense	0	0	0	0.0%	0	0	0.0%	1,000	
Exhibitor Expense	0	0	0	0.0%	0	0	0.0%	3,500	
Mtg. Rooms/Food/Bev/Entertainment/Décor	(1,021)	(8,785)	7,764	-88.4%	(3,810)	2,789	-73.2%	225,000	
Hotel-Audio Visuals	9,039	0	9,039	100.0%	0	9,039	100.0%	32,500	3
Speakers	9,000	422	8,578	2032.7%	9,000	0	0.0%	32,000	4
Mtg. Coord.-Exp.	0	0	0	0.0%	0	0	0.0%	20,000	
Awards	651	0	651	100.0%	0	651	100.0%	1,000	
Supplies	1,204	2,072	(868)	-41.9%	2,072	(868)	-41.9%	10,000	
Telephone	0	0	0	0.0%	0	0	0.0%	200	
Travel	4,963	207	4,756	2297.6%	5,206	(243)	-4.7%	13,000	
CPE Expenses	(450)	(1,553)	1,103	-71.0%	(1,553)	1,103	-71.0%	23,100	
Misc.	0	74	(74)	-100.0%	74	(74)	-100.0%	2,000	
Total	\$35,714	\$13,032	\$22,682	174.0%	\$31,585	\$4,129	13.1%	\$406,300	
<b>Net Annual Meeting Flows</b>	<b>\$504,998</b>	<b>\$373,060</b>	<b>\$131,938</b>	<b>35.4%</b>	<b>\$477,199</b>	<b>\$27,799</b>	<b>5.8%</b>	<b>\$232,300</b>	

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	10 Mos. Actual	10 Mos. Actual	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
	June 30, 2003	June 30, 2002							
<b>SCHEDULE 3 - JOURNALS</b>									
<b>Inflows</b>									
<b>The Accounting Review</b>									
Advertising	\$5,800	\$10,350	(\$4,550)	-44.0%	\$9,000	(\$3,200)	-35.6%	\$14,000	
Subscriptions	211,602	215,254	(3,652)	-1.7%	215,254	(3,652)	-1.7%	294,000	
Submission Fees	17,961	17,019	942	5.5%	17,019	942	5.5%	20,000	
Sale of Past Issues	2,923	2,602	321	12.3%	2,602	321	12.3%	4,000	
Royalties	13,708	14,324	(616)	-4.3%	14,000	(292)	-2.1%	15,000	
Total	\$251,994	\$259,549	(\$7,555)	-2.9%	\$257,875	(\$5,881)	-2.3%	\$347,000	
<b>Accounting Horizons</b>									
Advertising	\$750	\$1,500	(\$750)	-50.0%	\$1,500	(\$750)	-50.0%	\$2,000	
Subscriptions	76,682	75,463	1,219	1.6%	61,500	15,182	24.7%	82,000	5
Submission Fees	4,425	5,725	(1,300)	-22.7%	4,700	(275)	-5.9%	5,500	
Sale of Past Issues	1,345	1,076	269	25.0%	800	545	68.0%	1,000	
Royalties	15,609	10,248	5,362	52.3%	6,500	9,109	140.1%	7,000	
Total	\$98,812	\$94,012	\$4,800	5.1%	\$75,001	\$23,811	31.7%	\$97,501	
<b>Issues in Accounting Education</b>									
Advertising	\$0	\$600	(\$600)	-100.0%	\$1,100	(\$1,100)	-100.0%	\$1,500	
Subscriptions	48,753	43,348	5,405	12.5%	45,000	3,753	8.3%	60,000	5
Submission Fees	9,150	4,625	4,525	97.8%	5,800	3,350	57.8%	7,000	
Sale of Past Issues	1,350	510	840	164.7%	850	500	58.8%	1,000	
Royalties	4,466	3,597	869	24.2%	2,415	2,051	84.9%	2,915	
Total	\$63,719	\$52,680	\$11,039	21.0%	\$55,165	\$8,554	15.5%	\$72,415	
<b>Other Journal Inflows</b>									
Member Electronic Journal Access-Rev/Hor/Iss	27,921	24,944	2,977	11.9%	24,800	3,121	12.6%	32,000	
Member Electronic Journal Access-Sections	6,261	4,115	2,146	52.2%	3,680	2,581	70.1%	5,000	
Non-member Electronic Journal Access	1,599	853	745	87.3%	1,000	599	59.9%	1,500	
Journal Placement Advertising	\$12,775	11,075	1,700	15.3%	10,750	2,025	18.8%	15,000	
Total	\$48,555	\$40,987	\$7,568	18.5%	\$40,230	\$8,326	20.7%	\$53,500	
Total Journal Inflows	\$463,080	\$447,228	15,852	3.5%	\$428,271	\$34,810	8.1%	\$570,416	

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		10 Mos. Actual	10 Mos. Actual	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
		June 30, 2003	June 30, 2002							
<b>Outflows</b>										
<b>The Accounting Review</b>										
Copying		\$0	\$0	\$0	0.0%	\$1,407	(\$1,407)	-100.0%	\$1,876	
Printing		60,505	45,755	14,750	32.2%	48,844	11,661	23.9%	63,000	6
Mailing & Postage		42,909	34,746	8,164	23.5%	39,364	3,546	9.0%	50,000	6
Prof.Fees-Edit.		23,661	19,038	4,623	24.3%	22,500	1,161	5.2%	28,000	6
Prof.Fees-Secr.		63,290	29,016	34,274	118.1%	34,975	28,315	81.0%	46,634	7
Supplies		7,991	4,468	3,523	78.8%	3,950	4,041	102.3%	3,950	8
Telephone		0	0	0	0.0%	950	(950)	-100.0%	950	
Travel		0	0	0	0.0%	500	(500)	-100.0%	500	
Misc.		0	5,261	(5,261)	-100.0%	0	0	0.0%	0	
<b>Total</b>		<b>\$198,356</b>	<b>\$138,284</b>	<b>\$60,072</b>	<b>43.4%</b>	<b>\$152,489</b>	<b>\$45,867</b>	<b>30.1%</b>	<b>\$194,909</b>	
<b>Accounting Horizons</b>										
Copying		\$182	\$263	(\$81)	-30.7%	\$0	\$182	100.0%	\$0	
Printing		36,007	39,715	(3,708)	-9.3%	37,500	(1,493)	-4.0%	37,500	
Mailing & Postage		23,966	24,985	(1,019)	-4.1%	24,000	(34)	-0.1%	24,000	
Editor-Elect Transition		0	0	0	0.0%	5,000	(5,000)	-100.0%	5,000	
Prof.Fees-Edit.		839	597	242	40.5%	400	439	109.7%	600	
Prof.Fees-Misc.		0	0	0	0.0%	0	0	0.0%	0	
Prof.Fees-Secr.		5,593	8,160	(2,566)	-31.5%	16,500	(10,907)	-66.1%	22,000	
Supplies		107	350	(243)	-69.4%	350	(243)	-69.4%	500	
Telephone		0	0	0	0.0%	0	0	0.0%	0	
Travel		647	0	647	100.0%	0	647	100.0%	0	
Misc.		0	0	0	0.0%	0	0	0.0%	0	
<b>Total</b>		<b>\$67,341</b>	<b>\$74,069</b>	<b>(\$6,728)</b>	<b>-9.1%</b>	<b>\$83,750</b>	<b>(\$16,409)</b>	<b>-19.6%</b>	<b>\$89,600</b>	
<b>Issues in Accounting Education</b>										
Copying		\$0	\$746	(\$746)	-100.0%	\$0	\$0	0.0%	\$0	
Printing		19,424	26,649	(7,225)	-27.1%	30,000	(10,576)	-35.3%	40,000	9
Mailing & Postage		10,833	22,451	(11,618)	-51.7%	22,200	(11,367)	-51.2%	30,000	9
Editor-elect Transition		0	0	0	0.0%	0	0	0.0%	0	
Prof.Fees-Edit.		1,154	1,267	(113)	-8.9%	1,300	(146)	-11.2%	1,300	
Prof.Fees-Misc.		0	0	0	0.0%	0	0	0.0%	0	
Prof.Fees-Secr.		10,268	21,303	(11,035)	-51.8%	11,250	(982)	-8.7%	15,000	
Supplies		0	4,375	(4,375)	-100.0%	500	(500)	-100.0%	500	
Telephone		0	0	0	0.0%	0	0	0.0%	0	
Travel		0	0	0	0.0%	0	0	0.0%	0	
Misc.		25	0	25	100.0%	0	25	100.0%	0	
<b>Total</b>		<b>\$41,705</b>	<b>\$76,792</b>	<b>(\$35,087)</b>	<b>-45.7%</b>	<b>\$65,250</b>	<b>(\$23,545)</b>	<b>-36.1%</b>	<b>\$86,800</b>	
<b>Total Journal Outflows</b>		<b>\$307,402</b>	<b>\$289,145</b>	<b>\$18,257</b>	<b>6.3%</b>	<b>\$301,489</b>	<b>\$5,913</b>	<b>2.0%</b>	<b>\$371,309</b>	

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	June 30, 2003	June 30, 2002	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
<b>JOURNAL SUMMARY</b>									
The Accounting Review	\$53,638	\$121,265	(\$67,627)	-55.8%	\$105,386	(\$51,748)	-49.1%	\$152,091	
Accounting Horizons	31,471	19,943	11,528	57.8%	(8,749)	40,220	-459.7%	7,901	
Issues In Accounting Education	22,014	(24,112)	46,126	-191.3%	(10,085)	32,099	-318.3%	(14,385)	
Other journal inflows	48,555	40,987	7,568	18.5%	40,230	8,326	20.7%	53,500	
Net Flows from Journals	\$155,678	\$158,083	(\$2,405)	-1.5%	\$126,782	\$28,897	22.8%	\$199,107	
<b>SCHEDULE 4 - NEWSLETTER</b>									
<b>Inflows</b>									
Advertising	\$13,900	\$5,725	\$8,175	142.8%	\$7,000	\$6,900	98.6%	\$7,000	
Royalties	132	93	39	41.4%	\$100	32	31.7%	\$100	
Placements	0	50	(50)	-100.0%	\$0	0	0.0%	\$0	
Total	\$14,032	\$5,868	\$8,164	139.1%	\$7,100	\$6,932	97.6%	\$7,100	
<b>Outflows</b>									
Printing	\$18,211	\$16,873	\$1,338	7.9%	\$18,000	\$211	1.2%	\$18,000	
Mailing	14,467	15,049	(582)	-3.9%	16,500	(2,033)	-12.3%	16,500	
Misc.	0	0	0	0.0%	0	0	0.0%	0	
Total	\$32,678	\$31,922	\$756	2.4%	\$34,500	(\$1,822)	-5.3%	\$34,500	
Net Flows	(\$18,646)	(\$26,054)	\$7,408	-28.4%	(\$27,400)	\$8,754	-31.9%	(\$27,400)	

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<b>SCHEDULE 5 - CONFERENCES/CONSORTIA</b>									
<b>Doctoral Consortium</b>									
<i>Inflows</i>									
Contributions	\$1,058	\$5,165	(\$4,107)	-79.5%	\$4,941	(\$3,883)	-78.6%	\$100,391	
Registration Fees	42,350	39,050	3,300	8.5%	39,052	3,298	8.4%	39,052	
Total	\$43,408	\$44,215	(\$807)	-1.8%	\$43,993	(\$585)	-1.3%	\$139,443	
<i>Outflows</i>									
AAA Staff Support	\$0	\$2,070	(\$2,070)	-100.0%	\$2,070	(\$2,070)	-100.0%	\$2,070	
Copying	0	60	(60)	-100.0%	60	(60)	-100.0%	60	
Printing	8,563	6,190	2,373	38.3%	6,190	2,373	38.3%	6,190	
Mailing	0	0	0	0.0%	0	0	0.0%	0	
Hotel-Rooms/Food/Bev	0	0	0	0.0%	0	0	0.0%	89,000	
Mtg. Coord.-Exp.	0	0	0	0.0%	0	0	0.0%	700	
Postage	225	211	14	6.5%	212	13	6.1%	212	
Supplies	35	805	(770)	-95.7%	805	(770)	-95.7%	805	
Travel	34,577	34,473	105	0.3%	34,250	327	1.0%	39,000	
Misc.	8	406	(398)	-97.9%	406	(398)	-97.9%	1,406	
Total	\$43,408	\$44,215	(\$807)	-1.8%	\$43,993	(\$585)	-1.3%	\$139,443	
<i>Net Flow</i>	\$0	\$0	\$0		\$0	\$0	0.0%	\$0	
<b>Trueblood Seminar</b>									
<i>Inflows</i>									
Contributions	\$180,101	\$194,726	(\$14,625)	-7.5%	\$194,890	(\$14,789)	-7.6%	\$194,890	
Registration Fees	0	0	0	0.0%	0	0	0.0%	0	
Total	\$180,101	\$194,726	(\$14,625)	-7.5%	\$194,890	(\$14,789)	-7.6%	\$194,890	
<i>Outflows</i>									
AAA Staff Support	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Hotel-Rooms/Food/Bev	177,741	191,850	(14,109)	-7.4%	191,850	(14,109)	-7.4%	191,850	
Speakers	202	0	202	100.0%	0	202	100.0%	0	
Travel	1,878	2,636	(757)	-28.7%	2,800	(921)	-32.9%	2,800	
Misc.	280	240	40	16.7%	240	40	16.7%	240	
Total	\$180,101	\$194,726	(\$14,625)	-7.5%	\$194,890	(\$14,789)	-7.6%	\$194,890	
<i>Net Flow</i>	\$0	\$0	\$0		\$0	\$0	0.0%	\$0	

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Sources of Revenues & Expenses		Current Year	Prior Year	Current - Prior Year		Y-T-D	Current - Budget		12 Month	Notes
		10 Mos. Actual	10 Mos. Actual	\$ Variance	% Variance		Budget	\$ Variance		
		June 30, 2003	June 30, 2002							
<b>Corporate Accounting Policy Seminar</b>										
<b>Inflows</b>										
Contributions		\$0	\$0	\$0	0.0%					
Registration Fees		0	6,665	(6,665)	-100.0%					
Total		\$0	\$6,665	(\$6,665)	-100.0%					
<b>Outflows</b>										
AAA Staff Support		\$0	\$0	\$0	0.0%					
Printing		0	2,262	(2,262)	-100.0%					
Mailing & Postage		0	611	(611)	-100.0%					
Hotel-Rooms/Food/Bev		0	0	0	0.0%					
Hotel-Audio Visuals		0	0	0	0.0%					
Mtg. Coord.-Exp.		0	0	0	0.0%					
Supplies		0	610	(610)	-100.0%					
Travel		0	6,902	(6,902)	-100.0%					
Misc.		0	0	0	0.0%					
Total		\$0	\$10,384	(\$10,384)	-100.0%					
Net Flow		\$0	(\$3,719)	\$3,719						
<b>New Faculty Consortium</b>										
<b>Inflows</b>										
Contributions		\$6,577	\$88,946	(\$82,369)	-92.6%	\$95,547	(\$88,970)	-93.1%	\$95,547	10
Registration Fees		23,450	19,200	4,250	22.1%	12,598	10,852	86.1%	12,598	
Total		\$30,027	\$108,146	(\$78,119)	-72.2%	\$108,145	(\$78,118)	-72.2%	\$108,145	
<b>Outflows</b>										
AAA Staff Support		\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
Mailing & Postage		30	21	9	41.6%	21	30	100.0%	21	
Hotel-Rooms/Food/Bev		0	62,775	(62,775)	-100.0%	62,775	(21)	-100.0%	62,775	
Hotel-Audio Visuals		0	0	0	0.0%	0	0	0.0%	0	
Supplies		0	11,561	(11,561)	-100.0%	11,561	(11,561)	-100.0%	11,561	
Travel		29,577	30,015	(439)	-1.5%	30,015	(438)	-1.5%	30,015	
Misc.		420	3,773	(3,353)	-88.9%	3,773	(3,353)	-88.9%	3,773	
Total		\$30,027	\$108,146	(\$78,119)	-72.2%	\$108,145	(\$78,118)	-72.2%	\$108,145	
Net Flow		\$0	\$0	\$0		\$0	\$0	0.0%	\$0	

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Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		Y-T-D	Current - Budget		12 Month	Notes
	10 Mos. Actual June 30, 2003	10 Mos. Actual June 30, 2002	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
<b>Other Conferences</b>									
<b>Inflows</b>									
Contributions	\$0	\$0	\$0	0.0%	\$0	0	0.0%	\$0	
Registration Fees	52,675	46,200	6,475	14.0%	\$49,500	3,175	6.4%	\$49,500	
<b>Total</b>	<b>\$52,675</b>	<b>\$46,200</b>	<b>\$6,475</b>	<b>14.0%</b>	<b>\$49,500</b>	<b>3,175</b>	<b>6.4%</b>	<b>\$49,500</b>	
<b>Outflows</b>									
AAA Staff Support	\$0	\$0		0.0%	\$0	0	0.0%	\$0	
Copying	0	0		0.0%	0	0	0.0%	0	
Printing	0	0		0.0%	0	0	0.0%	0	
Mailing & Postage	0	0		0.0%	0	0	0.0%	0	
Hotel-Rooms/Food/Bev	13,340	0	\$13,340	100.0%	0	13,340	100.0%	31,000	11
Hotel-Audio Visuals	0	0		0.0%	0	0	0.0%	0	
Mtng. Entertainment	0	1,138		0.0%	0	0	0.0%	600	
Speakers	0	0		0.0%	0	0	0.0%	0	
Mtng. Coord.-Fees	5,000	7,000		0.0%	7,000	(2,000)	-28.6%	7,000	
Mtg. Coord.-Exp.	0	0		0.0%	0	0	0.0%	0	
Supplies	411	28	384	1392.2%	175	236	134.9%	175	
Travel	905	837	68	8.1%	0	905	100.0%	1,300	
Misc.	0	0	0	0.0%	0	0	0.0%	0	
<b>Total</b>	<b>\$19,656</b>	<b>\$9,003</b>	<b>\$10,653</b>	<b>118.3%</b>	<b>\$7,175</b>	<b>\$12,481</b>	<b>174.0%</b>	<b>\$40,075</b>	
<b>Net Flow</b>	<b>\$33,019</b>	<b>\$37,197</b>	<b>(\$4,178)</b>	<b>-11.2%</b>	<b>\$42,325</b>	<b>(\$9,306)</b>	<b>-22.0%</b>	<b>\$9,425</b>	
<b>SCHEDULE 6 - OTHER INFLOWS</b>									
<b>Inflows</b>									
Contributions	\$6,330	\$4,102	\$2,228	54.3%	\$4,000	\$2,330	58.3%	\$6,500	
Mailing Labels	8,556	12,198	(3,642)	-29.9%	10,383	(1,827)	-17.6%	10,886	
Meeting/Program Overhead	700	943	(243)	-25.8%	1,000	(300)	-30.0%	4,000	
Prior Year Income	0	0	0	0.0%	0	0	0.0%	0	
Misc. Income	2,187	1,309	878	67.1%	1,000	1,187	118.7%	1,000	
<b>Total</b>	<b>\$17,773</b>	<b>\$18,552</b>	<b>(\$779)</b>	<b>-4.2%</b>	<b>\$16,383</b>	<b>\$1,390</b>	<b>8.5%</b>	<b>\$22,386</b>	
<b>Schedule 7 - General Association Expenses</b>									
Council	\$33,794	\$44,763	(\$10,968)	-24.5%	\$48,000	(\$14,206)	-29.6%	\$48,000	
Less: Council Fees from S/R/G's	0	0	0	0.0%	0	0	0.0%	(15,500)	
Executive Committee	14,475	17,481	(3,006)	-17.2%	20,000	(5,525)	-27.6%	20,000	
President	4,866	24,440	(19,575)	-80.1%	15,000	(10,134)	-67.6%	25,000	
Past President	0	608	(608)	-100.0%	2,000	(2,000)	-100.0%	2,000	
President-Elect	4,390	24,434	(20,043)	-82.0%	17,080	(12,689)	-74.3%	25,000	
FAF Contribution	11,874	11,919	(45)	-0.4%	12,000	(126)	-1.1%	12,000	
Ins.-Officer/Dir.	6,293	8,701	(2,408)	-27.7%	6,500	(207)	-3.2%	6,500	
Ins.-Travel & Acc.	1,000	1,000	0	0.0%	1,000	0	0.0%	1,000	
Ins.-Meeting Liability	6,517	6,046	471	7.8%	8,000	(1,483)	-18.5%	8,000	
Membership Promotion	2,172	292	1,880	643.4%	3,000	(828)	-27.6%	5,000	
Misc.	0	0	0	0.0%	0	0	0.0%	0	
<b>Total Outflows</b>	<b>\$85,381</b>	<b>\$139,684</b>	<b>(\$54,303)</b>	<b>-38.9%</b>	<b>\$132,580</b>	<b>(\$47,199)</b>	<b>-35.6%</b>	<b>\$137,000</b>	

See explanatory notes about significant changes at the back of the reports

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	10 Mos. Actual	10 Mos. Actual							
	June 30, 2003	June 30, 2002	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
<b>SCHEDULE 8 - HEADQUARTERS EXPENSES</b>									
Copying	\$0	\$199	(\$199)	-100.0%	\$100	(\$100)	-100.0%	\$100	
Bad Debts	0	133	(133)	-100.0%	0	0	0.0%	500	
Bank Fees	\$29,889	24,959	4,930	19.8%	29,350	540	1.8%	36,000	
Mtg. Coord.-Exp.	0	0	0	0.0%	0	0	0.0%	0	
Dues & Reg. Fees	1,895	2,825	(930)	-32.9%	2,365	(470)	-19.9%	2,500	
Employee Benefits	201,164	185,938	15,226	8.2%	185,525	15,639	8.4%	198,200	12
Employee Salaries	501,163	632,652	(131,489)	-20.8%	537,500	(36,337)	-6.8%	645,000	
Communications	10,677	15,434	(4,757)	-30.8%	16,000	(5,323)	-33.3%	20,000	
Ins.-Office	17,022	10,595	6,426	60.7%	15,000	2,022	13.5%	15,000	
Ins.-WC	3,938	3,809	129	3.4%	3,890	48	1.2%	5,000	
Maint.-Copier	2,191	2,787	(596)	-21.4%	2,787	(596)	-21.4%	3,307	
Maint.-Software	12,189	9,228	2,961	32.1%	10,740	1,449	13.5%	12,000	13
Maint.-Land/Bldg	8,545	12,199	(3,653)	-29.9%	11,800	(3,255)	-27.6%	14,200	
Maint.-Office Equip.	2,172	1,863	310	16.6%	1,800	372	20.7%	2,000	
Loss on Disposal of Equipment	0	0	0	0.0%	0	0	0.0%	0	
Misc.	120	1,239	(1,120)	-90.3%	1,200	(1,080)	-90.0%	1,600	
Mailing & Postage	16,596	22,718	(6,122)	-26.9%	23,114	(6,517)	-28.2%	28,000	
Printing	586	1,008	(422)	-41.8%	1,200	(614)	-51.2%	1,200	
Prof.Fees-Auditors	16,627	16,565	62	0.4%	16,000	627	3.9%	20,000	
Prof.Fees-Edit.	26,919	18,902	8,017	42.4%	18,795	8,124	43.2%	25,000	14
Prof.Fees-Mtg.Coord.	65,525	50,200	15,325	30.5%	62,000	3,525	5.7%	100,000	
Prof.Fees-Legal & Misc.	6,759	4,182	2,576	61.6%	4,800	1,959	40.8%	7,000	
Prof.Fees-Temps	0	0	0	0.0%	0	0	0.0%	0	
Publ. Purchases	81	124	(43)	-34.8%	500	(419)	-83.9%	500	
Supplies and other costs	18,503	14,391	4,111	28.6%	24,000	(5,497)	-22.9%	26,000	
Storage/Leasing Expense	0	3,692	(3,692)	-100.0%	0	0	0.0%	0	
Taxes-Payroll	39,328	45,681	(6,353)	-13.9%	40,000	(672)	-1.7%	48,000	
Taxes-RE	14,776	14,111	664	4.7%	15,000	(224)	-1.5%	15,000	
Training	1,089	4,561	(3,472)	-76.1%	6,000	(4,911)	-81.9%	8,000	
Travel	12,178	16,603	(4,424)	-26.6%	20,700	(8,522)	-41.2%	23,000	
Utilities	10,552	10,404	148	1.4%	11,800	(1,248)	-10.6%	15,000	
<b>Total Headquarters Expenses</b>	<b>\$1,020,484</b>	<b>\$1,127,003</b>	<b>(\$106,519)</b>	<b>-9.5%</b>	<b>\$1,061,965</b>	<b>(\$41,481)</b>	<b>-3.9%</b>	<b>\$1,272,106</b>	
Less:									
In-house mailing charges to S/R/G's	(869)	(3,138)	2,268	-72.3%	(2,900)	2,031	-70.0%	(3,000)	
Editorial support for S/R/G's & sponsored programs	(78,342)	(60,966)	(17,376)	28.5%	(62,500)	(15,842)	25.3%	(78,000)	
<b>Net Headquarters Expenses</b>	<b>\$941,273</b>	<b>\$1,062,899</b>	<b>(\$121,627)</b>	<b>-11.4%</b>	<b>\$996,565</b>	<b>(\$55,293)</b>	<b>-5.5%</b>	<b>\$1,191,106</b>	
Capital Expenditures:									
Information Systems Equipment/Software	15,742	57,898	(42,156)	-72.8%	15,000	742	4.9%	20,000	
Other Equipment & Furniture	3,400	11,593	(8,193)	-70.7%	3,000	400	13.3%	3,000	
Land & Building	0	147,450	(147,450)	-100.0%	5,500	(5,500)	-100.0%	5,500	
<b>Net Headquarter Outflows</b>	<b>\$960,415</b>	<b>\$1,279,840</b>	<b>(\$319,426)</b>	<b>-25.0%</b>	<b>\$1,020,065</b>	<b>(\$59,651)</b>	<b>-5.8%</b>	<b>\$1,219,606</b>	

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	10 Mos. Actual	10 Mos. Actual			Budget			Budget	
	June 30, 2003	June 30, 2002	\$ Variance	% Variance		\$ Variance	% Variance		
<b>SCHEDULE 9 - COMMITTEES</b>									
<b>Standing Committees</b>									
Accounting Education Committee	\$543	\$0	\$543	100.0%	\$7,500	(\$6,957)	-92.8%	\$7,500	
By-Laws Committee	0	0	0	0.0%	\$0	0	0.0%	100	
Finance Committee	6,912	13,084	(6,172)	-47.2%	\$10,000	(3,088)	-30.9%	10,000	
Nominations Committee	5,577	4,074	1,503	36.9%	\$5,500	77	1.4%	5,500	
Publications Committee	5,153	4,720	434	9.2%	\$7,200	(2,047)	-28.4%	7,200	
Total	\$18,185	\$21,877	(\$3,692)	-16.9%	\$30,200	(\$12,015)	-34.5%	\$30,300	
<b>Awards Committees</b>									
Competitive Manuscript Award Committee	\$0	\$0	\$0	100.0%	\$0	\$0	0.0%	\$100	
Wildman Medal Comm	0	0	0	100.0%	0	0	0.0%	100	
Innovations in Accounting Education Comm	0	0	0	100.0%	0	0	0.0%	100	
Collaborative Award with AICPA Committee	0	0	0	100.0%	0	0	0.0%	0	
Notable Contribution to Acct. Lit. Comm.	0	0	0	100.0%	0	0	0.0%	200	
Outstanding Acct. Educator Committee	0	0	0	100.0%	0	0	0.0%	100	
Total	\$0	\$0	\$0	100.0%	\$0	\$0	0.0%	\$600	
<b>Other Committees</b>									
Financial Accounting Standards Committee	\$3,780	\$5,367	(\$1,587)	-29.6%	\$5,000	(\$1,220)	-24.4%	\$5,000	
Membership & Subs. Committee	0	0	0	0.0%	0	0	0.0%	100	
Minority Faculty Dev. Committee	0	0	0	0.0%	0	0	0.0%	0	
Prof. Examinations Committee	0	0	0	0.0%	0	0	0.0%	0	
Program Advisory Committee	0	0	0	0.0%	1,500	(1,500)	-100.0%	1,500	
Practice Advisory Committee	0	0	0	0.0%	0	0	0.0%	0	
Research Advisory Committee	0	0	0	0.0%	100	(100)	-100.0%	100	
SEC Liason Committee	1,611	0	1,611	100.0%	2,250	(639)	-28.4%	2,250	
AAA Relation with TYC Faculty Comm.	0	3,317	(3,317)	-100.0%	0	0	0.0%	0	
Webmaster Committee	0	0	0	0.0%	100	(100)	-100.0%	100	
Articulation & Outreach Comm	0	0	0	0.0%	1,000	(1,000)	-100.0%	1,000	
Prof. & Ethics Comm.	0	0	0	0.0%	1,000	(1,000)	-100.0%	1,000	
Special Requests	0	0	0	0.0%	5,000	(5,000)	-100.0%	5,000	
Other Committees	8,208	12,035	(3,827)	-31.8%	1,500	6,708	447.2%	1,500	15
Total	\$13,599	\$20,719	(\$7,120)	-34.4%	\$17,450	(\$3,851)	-22.1%	\$17,550	
<b>Total Committee Outflows</b>	<b>\$31,784</b>	<b>\$42,596</b>	<b>(\$10,812)</b>	<b>-25.4%</b>	<b>\$47,650</b>	<b>(\$15,866)</b>	<b>-33.3%</b>	<b>\$48,450</b>	
<b>COMMITTEE SUMMARY</b>									
Standing Committees	\$18,185	\$21,877	(\$3,692)	-16.9%	\$30,200	(\$12,015)	-39.8%	\$30,300	
Awards Committees	0	0	0	0.0%	0	0	0.0%	600	
Other Committees	13,599	20,719	(7,120)	-34.4%	17,450	(3,851)	-22.1%	17,550	
<b>Total Committee Outflows</b>	<b>\$31,784</b>	<b>\$42,596</b>	<b>(\$10,812)</b>	<b>-25.4%</b>	<b>\$47,650</b>	<b>(\$15,866)</b>	<b>-33.3%</b>	<b>\$48,450</b>	

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		10 Mos. Actual June 30, 2003	10 Mos. Actual June 30, 2002	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
<b>SCHEDULE 10 - AWARDS &amp; OTHER PROGRAMS</b>										
<b>Innovations in Acct. Education Award</b>										
<i>Contribution Inflows</i>		\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$5,000	
<i>Outflows</i>										
Awards		0	0	0	0.0%	0	0	0.0%	5,000	
Total		\$0	\$0	\$0		\$0	\$0		\$5,000	
<i>Net Flow</i>		\$0	\$0	\$0		\$0	\$0	0.0%	\$0	
<b>Wildman Medal</b>										
<i>Contribution Inflows</i>		\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$5,000	
<i>Outflows</i>										
Awards		0	0	0	0.0%	\$0	0	0.0%	\$5,000	
Total		\$0	\$0	\$0		\$0	\$0		\$5,000	
<i>Net Flow</i>		\$0	\$0	\$0		\$0	\$0	0.0%	\$0	
<b>Outstanding Accounting Educator Award</b>										
<i>Contribution Inflows</i>		\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$20,000	
<i>Outflows</i>										
Awards		0	0	0	0.0%	0	0	0.0%	10,000	
Misc.		0	0	0		0	0	0.0%	0	
Total		\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$10,000	
<i>Net Flow</i>		\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$10,000	
<b>Citgo Grant</b>										
<i>Contribution Inflows</i>		\$0	\$2,500	(\$2,500)	-100.0%	\$2,500	(\$2,500)	-100.0%	\$2,500	
<i>Outflows</i>										
Grants Expense		\$0	\$2,500	(\$2,500)	-100.0%	\$2,500	(\$2,500)	-100.0%	\$2,500	
Misc.		0	0	0		0	0	0.0%	0	
Total		\$0	\$2,500	(\$2,500)	-100.0%	\$2,500	(\$2,500)	-100.0%	\$2,500	
<i>Net Flow</i>		\$0	\$0	\$0		\$0	\$0	0.0%	\$0	

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	10 Mos. Actual June 30, 2003	10 Mos. Actual June 30, 2002	\$ Variance	% Variance	Budget	\$ Variance	% Variance	Budget	
<b>Independence Education Project</b>									
<b>Contribution Inflows</b>	\$238,742	\$105,059	\$133,683	127.2%	\$300,000	(\$61,258)	-20.4%	\$328,348	
<b>Outflows</b>									
Grants	\$237,271	\$104,627	\$132,644	126.8%	\$300,000	(\$62,729)	-20.9%	\$328,348	
Telephone	0	0	0	0.0%	\$0	0	0.0%	\$0	
Postage	184	432	(248)	-57.4%		184	100.0%		
Misc (overhead)	1,286	0	1,286	100.0%	0	1,286	100.0%	0	
	\$238,742	\$105,059	\$133,683	127.2%	\$300,000	(\$61,258)	-20.4%	\$328,348	
<b>Net Flow</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>		<b>\$0</b>	<b>(\$0)</b>	<b>100.0%</b>	<b>\$0</b>	
<b>SCHEDULE 11 - OTHER ACTIVITIES</b>									
<b>AAA Publication Series</b>									
Inflows from sale of Publications	\$16,204	\$38,194	(\$21,990)	-57.6%	\$26,500	(\$10,296)	-38.9%	\$30,000	
WEB Advertising (Placement)	28,025	23,575	4,450	18.9%	25,750	2,275	8.8%	35,000	
Total Inflows	\$44,229	\$61,769	(\$17,540)	-28.4%	\$52,250	(\$8,021)	-15.4%	\$65,000	
Reduce inventory to market value					\$0	\$0	0.0%	\$40,000	
Cost of Sales Outflows (publications)	\$380	\$75	\$305	406.7%	\$0	\$380	100.0%	\$3,000	
<b>Net Flow</b>	<b>\$43,849</b>	<b>\$61,694</b>	<b>(\$17,845)</b>	<b>-28.9%</b>	<b>\$52,250</b>	<b>(\$8,401)</b>	<b>-16.1%</b>	<b>\$22,000</b>	
<b>Institutional Affiliations/Benchmarking</b>									
<b>Inflows</b>									
Academic Partner Fees	\$6,939	\$22,601	(\$15,663)	-69.3%	\$6,690	\$249	3.7%	\$6,690	
Benchmarking Fees	0	500	(500)	-100.0%		0	0.0%		
Total Inflows	\$6,939	\$23,101	(\$16,162)	-70.0%	\$6,690	\$249	3.7%	\$6,690	
<b>Outflows</b>									
Printing	\$0	\$2,905	(\$2,905)	-100.0%	\$0	\$0	0.0%	\$0	
Supplies	20	791	(771)	-97.5%	0	20	100.0%	0	
Exhibit expense	0	0	0	0.0%	0	0	0.0%	0	
Mailing & Postage	1,013	5,453	(4,440)	-81.4%	2,000	(987)	-49.4%	2,000	
Publication Purchases	352	19,124	(18,772)	-98.2%	235	117	49.8%	235	
Prof. Fees	0	23,213	(23,213)	-100.0%	0	0	0.0%	0	
Travel	0	0	0	0.0%	0	0	0.0%	0	
AAA Staff Support	0	0	0	0.0%	0	0	0.0%	0	
Misc.	0	860	(860)	-100.0%	0	0	0.0%	0	
Total Outflows	\$1,385	\$52,347	(\$50,962)	-97.4%	\$2,235	(\$850)	-38.0%	\$2,235	
<b>Net Flow</b>	<b>\$5,554</b>	<b>(\$29,246)</b>	<b>\$34,800</b>	<b>-119.0%</b>	<b>\$4,455</b>	<b>\$1,099</b>	<b>24.7%</b>	<b>\$4,455</b>	

**American Accounting Association**  
**General Fund Statement of Operations**  
**For Fiscal Years 2003 and 2002**

Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		Y-T-D Budget	Current - Budget		12 Month Budget	Notes
	10 Mos. Actual	10 Mos. Actual	\$ Variance	% Variance		\$ Variance	% Variance		
	June 30, 2003	June 30, 2002							
<b>Quality of Earnings Project</b>									
<b>Inflows</b>									
Contributions	\$77,029	\$44,776	\$32,253	72.0%	\$100,000	(\$22,971)	-23.0%	\$196,185	
Registration fees	0	7,100	(7,100)	-100.0%	0	0	0.0%	0	
Submission Fees	0	1,000	(1,000)	-100.0%	0	0	0.0%	0	
Total inflow	\$77,029	\$52,876	\$24,153	45.7%	\$100,000	(\$22,971)	-23.0%	\$196,185	
<b>Outflows</b>									
Printing	\$36,786	\$0	\$36,786	100.0%	\$20,000	\$16,786	83.9%	\$20,000	
Hotel	0	48,114	(48,114)	-100.0%	0	0	0.0%	0	
Mailing & Postage	27,213	1,144	26,070	2279.5%	20,000	7,213	36.1%	20,000	
Supplies	0	0	0	0.0%	0	0	0.0%	0	
Travel	0	3,350	(3,350)	-100.0%	0	0	0.0%	0	
Speakers	413	0	413	100.0%	0	413	100.0%	0	
Staff Support	12,617	0	12,617	100.0%	10,000	2,617	26.2%	10,000	
Misc./overhead	0	268	(268)	-100.0%	50,000	(50,000)	-100.0%	146,185	
Total Outflows	77,029	52,876	24,153	45.7%	100,000	(22,971)	-23.0%	196,185	
Net Flow	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	
<b>SCHEDULE 12 - INCREASE (DECREASE) IN PROPERTY &amp; EQUIPMENT</b>									
<b>(NET OF DEPRECIATION)</b>									
<b>Capital Expenditures:</b>									
Land & Building	\$0	\$147,450	(\$147,450)	-100.0%	\$5,500	(\$5,500)	-100.0%	\$5,500	
Information Systems Equipment/Software	15,742	57,898	(42,156)	-72.8%	15,000	742	4.9%	20,000	
Other Equipment & Furniture	3,400	11,593	(8,193)	-70.7%	3,000	400	13.3%	3,000	
Change in Fixed Assets	\$19,142	\$216,941	(\$197,799)	-91.2%	\$23,500	(\$4,358)	-18.5%	\$28,500	
Less: Depreciation	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$105,000	
Increase (Decrease) in Property, Plant & Equipment, Net of Depreciation	\$19,142	\$216,941	(\$197,799)	-91.2%	\$23,500	(\$4,358)	-18.5%	(\$76,500)	

**American Accounting Association**  
**General Fund Statement of Operations**  
**For Fiscal Years 2003 and 2002**

Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		Y-T-D Budget	Current - Budget		12 Month Budget	Notes
	10 Mos. Actual	10 Mos. Actual	\$ Variance	% Variance		\$ Variance	% Variance		
	June 30, 2003	June 30, 2002							
<b>SCHEDULE 13 - TEMPORARILY RESTRICTED REVENUE</b>									
Trueblood Seminar	500,000	0	500,000	0.0%					
Doctoral Consortium	0	0	0	0.0%					
Corporate Accounting Policy Seminar Fees	0	1,000	(1,000)	-100.0%					
Quality of Earnings	0	13,000	(13,000)	0.0%					
Discount on New Pledges	0	0	0	0.0%					
Total additions to Temp. Restricted Net Assets	\$500,000	\$14,000	\$486,000	3471.4%					
<b>SCHEDULE 14 - GENERAL FUND REVENUE RELEASED FROM RESTRICTION</b>									
Trueblood Seminar	180,101	194,726	(14,625)	-7.5%					
Doctoral Consortium	1,058	5,165	(4,107)	0.0%					
Corporate Accounting Policy Seminar	0	6,665	(6,665)	-100.0%					
Quality of Earnings	77,029	44,794	32,235	72.0%					
PWC - Independence Education Program	238,742	112,346	126,396	112.5%					
Citgo Grant	0	2,500	(2,500)	0.0%					
	\$496,930	\$366,196	\$130,734	35.7%					

**Fund Balances  
June 30, 2003**

<b>Section/Group</b>	<b>Unrestricted Net Assets</b>			<b>Unrestricted Net Assets</b>
	<b>Sept. 1</b>	<b>Revenues</b>	<b>Expenses</b>	<b>June 30</b>
Acct. Behavior & Org. Section	\$36,051	\$29,480	\$18,691	\$46,840
Accounting Programs Leadership Group	\$81,074	\$48,292	\$56,458	72,908
American Taxation Association	\$49,512	\$77,148	\$75,599	51,061
Artificial Intelligence Section	\$38,201	\$4,573	\$376	42,398
Auditing Section	\$32,612	\$165,669	\$101,124	97,157
Faculty Diversity & Initiatives Section	\$4,182	\$5,207	\$6	9,383
Financial Accounting & Reporting Section	\$129,410	\$44,954	\$35,071	139,293
Gender Issues Section	\$17,244	\$2,391	\$1,861	17,774
Government & Non-Profit Section	\$22,448	\$7,455	\$13,675	16,228
Information Systems Section	\$92,654	\$49,030	\$52,124	89,560
International Accounting Section	\$113,650	\$39,191	\$34,695	118,146
Management Accounting Section	\$59,256	\$75,676	\$75,197	59,735
Public Interest Section	\$17,346	\$5,228	\$1,729	20,845
Teaching & Curriculum Section	\$83,639	\$11,748	\$5,567	89,820
Two Year College Section	\$6,975	\$6,438	\$2,792	10,621
<b>Total</b>	<b>\$784,254</b>	<b>\$572,480</b>	<b>\$474,965</b>	<b>\$881,769</b>

<b>Region</b>	<b>Unrestricted Net Assets</b>			<b>Unrestricted Net Assets</b>
	<b>Sept. 1</b>	<b>Revenues</b>	<b>Expenses</b>	<b>June 30</b>
Mid-Atlantic Region	\$48,949	\$18,464	\$34,315	\$33,098
Midwest Region	\$74,394	\$20,961	\$43,785	51,570
Northeast Region	\$36,785	\$28,286	\$26,754	38,317
Ohio Region	\$8,970	\$22,323	\$19,465	11,828
Southeast Region	\$56,395	\$45,478	\$28,767	73,106
Southwest Region	\$21,824	\$3,218	\$2,324	22,718
Western Region	\$17,562	\$16,883	\$11,296	23,149
<b>Total</b>	<b>\$264,879</b>	<b>\$155,613</b>	<b>\$166,706</b>	<b>\$253,786</b>

**General Fund  
June 30**

	<b>2002-2003</b>	<b>2001-2002</b>
Balance of Unrestricted Net Assets 9/1	\$696,157	\$811,857
Change in Unrestricted Net Assets	\$348,822	\$52,330
Balance of Unrestricted Net Assets 6/30	\$1,044,979	\$864,187

**Cash and Securities - All Funds  
June 30**

	<b>2002-2003</b>	<b>2001-2002</b>
Cash - Checking (including sweep account)	\$1,541,506	\$1,613,816
Cash - Certificates of Deposit	\$900,000	\$900,287
<b>Total Cash &amp; Securities</b>	<b>\$2,441,506</b>	<b>\$2,514,103</b>

Temporarily Restricted Pledges - General Fund							
Program:	Latest Pledge Amount	Cash Contributions	Pledge Receivable 6/30/03	Temporarily Restricted Balance 9/1/01	Released from Restriction Sept 2002 - June 2003	New (withdrawn) Pledges/Contributions Sept 2002 - June 2003	Temporarily Restricted Balance 6/30/2003
D & T Doctoral Consortium	500,000		172,644	172,644	(1,058)		171,586
D & T Trueblood Seminar	500,000		512,031	192,133	(180,101)	500,000	512,031
Prof & Ethics Surplus	Prior years' contributions		N/A	28,680	-		28,680
Corp. Acct. Policy Seminar		36,000	N/A	36,000	-		36,000
Faculty Development (AICPA)	250,000		-	32,437	-		32,437
Citgo Grant		80,000	N/A	64,182	-		64,182
Wildman Award (D&T)	25,000		10,000	10,000	-		10,000
Outstanding Acct. Educator Award	50,000		40,000	40,000	-		40,000
WR Grace - Quality of Earnings	300,000	14,816	-	196,241	(77,029)		119,212
PWC - Independence Education Program	-	550,134	N/A	328,348	(238,742)	-	89,607
<b>Total General Fund Balance</b>	<b>1,625,000</b>	<b>680,950</b>	<b>734,675</b>	<b>1,100,666</b>	<b>(496,930)</b>	<b>500,000</b>	<b>1,103,736</b>
<b>Discount</b>			<b>(21,070)</b>	<b>(21,070)</b>			<b>(21,070)</b>
<b>Net General Fund Balance</b>			<b>713,604</b>	<b>1,079,596</b>	<b>(496,930)</b>	<b>500,000</b>	<b>1,082,666</b>

**AMERICAN ACCOUNTING ASSOCIATION**  
**YTD Revenue - Expenses**  
**All Funds**

Account Category	6/30/03	6/30/03	6/30/03	6/30/03	6/30/02	\$ VARIANCE	% VARIANCE
	General	Sections	Regions	All Funds	All Funds		
Full Member Dues	628,012	193,650	0	821,662	823,005	(1,343)	-0.2%
Assoc. Member Dues	17,410	4,350	0	21,760	21,891	(131)	-0.6%
Academic Partner Fee	6,939	0	0	6,939	22,601	(15,662)	-69.3%
Benchmarking Fee	0	0	0	0	500	(500)	-100.0%
Advertising	32,440	(300)	0	32,140	29,105	3,035	10.4%
Placements	46,360	(400)	0	45,960	40,585	5,375	13.2%
Subscriptions	337,037	79,785	0	416,822	375,310	41,512	11.1%
Library Electronic Subs.	730	0	0	730	17	713	4194.1%
Library Electronic Subs - Sect.	1,760	0	0	1,760	50	1,710	3420.0%
Submission Fees	54,576	9,890	2,245	66,711	54,273	12,438	22.9%
Sale of Publications	18,365	2,297	0	20,663	18,647	2,016	10.8%
Pub. Sales - non AAA	112	0	0	112	108	4	3.7%
Royalties	36,368	6,232	0	42,600	60,643	(18,043)	-29.8%
Registration Fees	542,427	180,345	118,450	841,222	655,953	185,269	28.2%
AM CPE Registration Fees	35	0	0	35	0	35	100.0%
Contributions	509,837	89,154	11,893	610,884	513,815	97,069	18.9%
Exhibitor Fees	76,135	3,100	21,600	100,835	106,118	(5,283)	-5.0%
Prior Year Income	0	0	0	0	0	0	0.0%
Interest Income	19,613	4,377	1,253	25,243	55,082	(29,839)	-54.2%
Mailing Labels	8,556	0	0	8,556	12,198	(3,642)	-29.9%
Meeting/Program Overhead	700	0	0	700	943	(243)	-25.8%
Web Access Income	27,921	0	173	28,094	24,944	3,150	12.6%
Web Access - Section	6,261	0	0	6,261	4,115	2,146	52.2%
Misc. Income	2,187	0	0	2,187	1,309	878	67.1%
<b>Total Revenue</b>	<b>2,373,780</b>	<b>572,480</b>	<b>155,613</b>	<b>3,101,876</b>	<b>2,821,212</b>	<b>280,664</b>	<b>9.9%</b>
AAA Staff Support	(65,725)	65,551	540	366	209	157	75.1%
Copying	182	0	0	182	1,268	(1,086)	-85.6%
Printing	184,362	56,215	8,634	249,210	208,498	40,712	19.5%
Mailing	87,437	23,479	1,785	112,701	127,062	(14,361)	-11.3%
Editor's Discr.Fees	0	2,000	0	2,000	4,500	(2,500)	-55.6%
Dissemination Exp.	318	0	0	318	3,611	(3,293)	-91.2%
Publ. Purchases	813	0	0	813	21,766	(20,953)	-96.3%
Registration Expense	0	0	0	0	166	(166)	-100.0%
Exhibitor Expense	0	0	2,053	2,053	3,023	(970)	-32.1%
Grants Expense	237,271	0	0	237,271	107,127	130,144	121.5%
Hotel-Rooms/Food/Bev	215,003	235,602	130,539	581,143	596,507	(15,364)	-2.6%
Hotel-Audio Visuals	9,039	22,957	6,141	38,137	15,844	22,293	140.7%
Mtng. Entertainment	0	1,000	(116)	884	4,881	(3,997)	-81.9%
Speakers	9,615	11,707	1,799	23,122	9,419	13,703	145.5%
Mtg. Coord.-Exp.	0	3,185	4,741	7,926	9,925	(1,999)	-20.1%
Leasing Expense	0	0	0	0	3,692	(3,692)	-100.0%
Awards	651	10,357	3,718	14,726	10,992	3,734	34.0%
Bank Fees	29,889	0	0	29,889	24,959	4,930	19.8%
FAF Contribution	11,874	0	0	11,874	11,919	(45)	-0.4%
Dues & Reg. Fees	1,895	0	0	1,895	2,825	(930)	-32.9%
Employee Benefits	201,164	0	0	201,164	185,938	15,226	8.2%
Employee Salaries	501,163	0	0	501,163	632,652	(131,489)	-20.8%
Ins.-Office	17,022	0	0	17,022	10,595	6,427	60.7%
Ins.-Officer/Dir.	6,293	0	0	6,293	8,701	(2,408)	-27.7%
Ins.-Travel & Acc.	1,000	0	0	1,000	1,000	0	0.0%
Ins.-WC	3,938	0	0	3,938	3,809	129	3.4%
Ins. - Mtg. Liab.	6,517	0	0	6,517	6,046	471	7.8%
Maint.-Land/Bldg	8,545	0	0	8,545	12,199	(3,654)	-30.0%
Maint.-Office Equip.	2,172	0	0	2,172	1,863	309	16.6%
Maint.-Software	12,189	0	0	12,189	9,228	2,961	32.1%
Maint.-Copier	2,191	0	0	2,191	2,787	(596)	-21.4%
Postage	57,290	6,190	1,182	64,662	45,768	18,894	41.3%
Prior Year Expense	0	0	0	0	0	0	0.0%
Prof.Fees-Edit.	52,573	5,000	0	57,573	39,805	17,768	44.6%
Prof.Fees-Misc.	6,759	0	0	6,759	27,396	(20,637)	-75.3%
Prof.Fees-Secr.	79,151	0	0	79,151	100,337	(21,186)	-21.1%
Prof.Fees-Auditors	16,627	0	0	16,627	16,565	62	0.4%
Prof.Fees-Temps	0	0	0	0	0	0	0.0%
Prof Fees-Mtg Coordinator	70,525	0	0	70,525	57,200	13,325	23.3%
Promotion	2,172	0	0	2,172	292	1,880	643.8%
Supplies	28,433	1,472	182	30,087	44,243	(14,156)	-32.0%
Taxes-Payroll	39,328	0	0	39,328	45,681	(6,353)	-13.9%
Taxes-RE	14,776	0	0	14,776	14,111	665	4.7%
Telephone	10,359	0	437	10,796	11,861	(1,065)	-9.0%
Training	1,089	0	0	1,089	4,561	(3,472)	-76.1%
Travel	147,346	27,153	2,007	176,506	204,687	(28,181)	-13.8%
Utilities	10,552	0	0	10,552	10,404	148	1.4%
Bad Debts	0	0	0	0	133	(133)	-100.0%
Misc.	3,161	3,096	3,063	9,320	18,410	(9,090)	-49.4%
<b>Total Expenses</b>	<b>2,024,959</b>	<b>474,963</b>	<b>166,707</b>	<b>2,666,627</b>	<b>2,684,465</b>	<b>(17,838)</b>	<b>-0.7%</b>
<b>Change in Unrestricted Net Assets</b>	<b>348,821</b>	<b>97,518</b>	<b>(11,094)</b>	<b>435,249</b>	<b>136,747</b>	<b>298,502</b>	<b>218.3%</b>

## NOTES

- 1 Full Membership count is down approx. 3% in 2003.
- 2 Fewer large booths reserved for Hawaii.
- 3 Disputed bill with San Antonio Marriott, paid in March, approx. \$9,000 more than estimated amount accrued in last fiscal year.
- 4 Deposit for Marva Collins to be offset by expected contributions from PWC and E&Y.
- 5 Substantial rate increases were made effective 1/1/02 to make the price of Horizons and Issues the same as Review.
- 6 More pages published than in prior year.
- 7 Current year total includes \$7,400 for editor expenses at University of GA in prior year.
- 8 Editor expense reimbursements to University of Georgia.
- 9 November 2002 "ISSUES" charged to Quality of Earnings grant.
- 10 Unlike prior years, new sponsor (E&Y) reimbursed net expenses only and paid food and lodging directly.
- 11 Mid-Atlantic meeting hotel attrition charge (\$13,340) paid by General Fund due to miscalculated contract negotiation.
- 12 Employee benefits expected to remain over budget due to an unexpected increase in staff participation in cafeteria plan as of March 1.
- 13 Software maintenance was under-estimated due to new online services not included in prior years.
- 14 Current amount includes \$4,429 in pre-press expenses for Quality of Earnings issue of TAR offset by charge to Q o/E program in schedule 11.
- 15 COSO travel expenses greater than was anticipated.