



Kevin C. W. CHEN

Chair Professor and Head of Department

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PhD 1985 University of Illinois at Urbana-Champaign,
Accounting

M.Sc. 1983 University of Illinois at Urbana-Champaign,
Accounting

B.B.A. 1976 National Taiwan University, Accounting

ACADEMIC AND PROFESSIONAL EXPERIENCE

- Head of Department, HKUST, July 2007
- Chair Professor, Hong Kong University of Science and Technology (HKUST), July 2005 - present
- Professor, Hong Kong University of Science and Technology (HKUST), July 1999 - June 2005
- Associate Professor, Hong Kong University of Science and Technology (HKUST), 1997-1999
- Assistant Professor to Associate Professor, Rutgers, State University of New Jersey, 1989-1999
- Assistant Professor, Georgia Institute of Technology, 1985-1989
- Auditor, H.K. Yung, CPAs, Taiwan, 1976-1977

SELECTED PUBLICATIONS

Articles

- "Agency Costs of Free Cash Flow and the Effect of Shareholder Rights on the Implied Cost of Equity Capital." *Journal of Financial and Quantitative Analysis*, Forthcoming. (with Z. Chen and K. C. J. Wei).
- "Legal Protection of Investors, Corporate Governance, and the Cost of Equity Capital." *Journal of Corporate Finance* 15, 2009, pp. 273-289. (with Z. Chen and K. C. J. Wei).

- "Accounting-Based Regulation in Emerging Markets: The Case of China's Seasoned Equity Offerings." *The International Journal of Accounting* Vol. 42, No. 3, 2007. pp.221-236 (with J. Wang).
- "Earnings Management and Capital Resource Allocation: Evidence from China's Accounting-Based Regulation of Rights Issues." *The Accounting Review*, July 2004, Vol. 74, No. 3, pp. 645-665. (with Hongqi Yuan).
- "Analysts' Interpretation of Transitory Earnings Components: Evidence from Forecast Revisions after Disclosure of the 1993 Deferred Tax Adjustment." *Journal of Accounting, Auditing & Finance* Vol. 18, No. 3, Summer 2003, pp. 333-354. (with M.G. Danielson and M.P. Schoderbek).
- "The 1993 Tax Rate Increase and Deferred Tax Adjustments: A Test of Functional Fixation," *Journal of Accounting Research*, Vol. 38, No. 1, pp. 23-44, Spring 2000, (with M.P. Schoderbek)
- "The Role of Accounting Information in Security Exchange Delisting," *Journal of Accounting & Public Policy* Vol. 18, No. 1, Spring 1999, pp. 31-57 (with M.P. Schoderbek)
- "Going concern opinions and the market's reaction to bankruptcy filings", *The Accounting Review*, Vol. 71, No. 1, January 1996, 117-128 (with B.K. Church)
- "Accounting measures of business performance and Tobin's theory", *Journal of Accounting, Auditing & Finance*, Vol. 18, No. 2, Summer 1995, 587-609 (with C. Lee)
- "Executive bonus plans and accounting trade-off: The case of oil and gas industry, 1985-1986", *The Accounting Review*, Vol. 70, No. 1, January 1995, 91-111 (with C. Lee)
- "The creditor's decisions to waive accounting-based debt covenant violations." *The Accounting Review*, Vol. 68, No. 2, April 1993, pp. 218-232 (with K.C.J. Wei).
- "Financial ratios and corporate endurance: A case of the oil and gas industry." *Contemporary Accounting Research*, Vol. 9, No. 2, Spring 1993, pp. 667-694 (with C.W. J.Lee).
- "Default on debt obligations and the issuance of going-concern opinions." *Auditing: A Journal of Practice and Theory*, Vol. 11, No. 2, Fall 1992, pp. 30-49 (with B.K. Church).

EDITORIAL BOARDS

- *The International Journal of Accounting* (Co-editor, 2003-present)
 - *Journal of International Accounting Research* (Associate Editor, 2001-present)
 - *Journal of International Accounting Research* (Associate Editor, 2001-2007)
 - *The Accounting Review* (Editorial Board, 2000-2002)
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ADMINISTRATIVE APPOINTMENTS

- Academic Director, International EMBA Program, School of Business and Management, HKUST, 2003 to present.
 - Director of PhD/MPhil Programs, School of Business and Management, HKUST, 2001-2004.
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TEACHING AWARD

- Franklin Prize for Teaching Excellence, School of Business and Management, HKUST, 2003.
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PROFESSIONAL CERTIFICATION

- Certified Public Accountant, Taiwan, 1976