



Board of Directors Agenda
Hotel Valley Ho, Scottsdale, AZ
Valley Ho Room
Friday, March 21, 2014
8:30 am – 5:00 pm

Board of Directors attending

Mary Barth, President Christine Botosan, President-Elect Karen Pincus, Past President Dale Flesher, Vice President-Finance Steven Kachelmeier, Vice President-Research & Publications David Stout, Director-Focusing on Membership Recep Pekdemir, Director-Focusing on International	Anne Christensen, Director-Focusing on Segments Stephen Moehrle, Vice President-Finance Elect Robert Lipe, Director-Focusing on Intellectual Property Shaun Budnik-Director-Focusing on Academic/Practitioner Interaction Tracey Sutherland, Executive Director
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Board members unable to attend

Alan Reinstein, Vice President-Education

Guests & Staff attending

Patricia Poli, Council Chair Dale Karren, Petrous, Inc.	Julie Smith David, Chief Innovation Officer Barbara Brady, Member and Leader Services Director
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President Mary Barth called the meeting to order at 8:30 am. A quorum was present.

An Executive Session was held from 1:00 – 1:30 pm

Minutes

A. Welcome – Mary Barth welcomed the Board Members and guests to the Spring meeting. The agenda was reviewed and no additions/changes were made.

MSC to approve the minutes of the November Board meeting

B. Sharpening Our Vision II – Tracey Sutherland reviewed the goals for the day: continuing to develop our strategy by confirming the Desired Future States, updating on the two Sharpening Our Vision II Task Forces (SOV), and planning for the May Strategic Retreat and the Annual Meeting. Tracey gave an overview of the Board of Directors review of the Mission and the reconfirmation of the 2007 Vision. The Strategic Initiatives Task Force will be looking at and developing business concepts of the “Big Ideas” and the Strategic Operations Task Force will look at how we can continue weaving everything together.

1. Confirmation of Desired Future States - the Board revised and confirmed the Desired Future States.

MSC to approve the Vision Elements and the Desired Future States columns of the Desired Future States document and post for members’ comments.

Minutes (continued)

2. Confirmation of the AAA Key Leadership Roles – Karen Pincus reviewed the current document. After discussion, the Management Team will review this document in June and the revised document will be emailed to the members of the Board of Directors for their approval.

3. SOV II Task Force kick-off meeting update – Karen Pincus reviewed the Sharpening Our Vision I process. Christine Botosan and Tracey Sutherland reported on the work of the Strategic Initiatives Task Force. There was overwhelming support for the Initiatives Task Force to proceed with the Center Concept. Julie Smith David and Stephen Moehrle reported on the progress of the Strategic Operations Task Force. The Operations Task Force is developing Core Values, Best Practices and looking at the Financial Model.

4. Plans for the May Strategic Meeting and Annual Meeting – plans are being developed for the May Strategic Meeting and for the Annual Meeting. There will be two Sharpening Our Vision panel sessions at the Annual Meeting and it will be important to encourage members to attend the sessions.

C. Finance - the 2014-2015 budget was reviewed and will be approved on Sunday. The Board has asked the Finance Committee to develop a Reserved Funds Policy. The Financial update that will be presented to Council was reviewed.

D. Council Meeting Agenda and Planning – Pat Poli reviewed the Council Meeting Agenda and the activities that are planned for the meeting.

E. Publications

1. Publications Committee update – Steve Kachelmeier reported that the Publications Committee discussed and recommended the approval of the proposal for *The Journal of Forensic Accounting Research*.

MSC to approve The Journal of Forensic Accounting Research.

- a. **Approval of Assistant Editor list for *The Accounting Review (TAR)*** – the Board made the recommendation to add additional international representation on the Assistant Editor list. The Board advised to the incoming TAR editor that SCCI editor information be given to all new editors.

MSC to approve the Assistant Editor list with the proviso that the non- US representation be increased.

- b. **Editor Selection for *Accounting Horizons*** – Steve Kachelmeier updated the Board on the process for reviewing nominees for the new editor of *Accounting Horizon*. After discussion about the purpose of the journal a motion was made to form a task force to review the mission for the three association-wide journals. The Management Team will develop the charge and populate the task force.

MSC to ask Teri Yohn to be the incoming editor Accounting Horizons.

MSC to form a task force to review the mission of The Accounting Review, Accounting Horizons and Issues in Accounting Education.

Minutes (continued)

2. Publication Ethics Task Force update

Draft Authorship Policy – a draft of the Authorship Policy was distributed and a vote will be taken at the Sunday Board of Directors meeting.

F. Executive Director's Report – Tracey Sutherland updated the Board on new staff hires, Elizabeth Garret, Publications Editorial Associate, and Mimi Janotka, Pathways Project Manager. She reported on the increase participation at the 2013 Accounting PhD Rookie Recruiting & Research Camp. Due to the yearly growth, the venue had changed from Coral Gables to downtown Miami. Tracey reported that the election of the 2014-2015 Board of Directors will end soon and the results will be announced by email in the coming weeks. The attendance at the Segment meetings has been very good this year. The attendance at the meetings is used as a signpost for the Annual Meeting. Tracey updated the Board on the status of the litigation issue.

G. Outstanding Service Award - Tracey Sutherland asked the Board for suggestions of names for the 2014 Outstanding Service Award. The decision will be made at the May Board of Directors Strategic Retreat. A suggestion was made to add the reason the award was given to the recipient on our website.

H. Segment Update - Anne Christensen updated on Segment activities and will provide a presentation at the Council meeting.

I. Annual Meeting

1. 2014 – Atlanta – Mary Barth updated the Board on the speakers. A process is being developed for Annual Meeting attendees to submit questions for Condoleezza Rice. There will be several sessions at the Annual Meeting on strategic planning.
2. 2015 – Chicago – Christine updated the Board on progress for the 2015 Annual Meeting to be held in Chicago. Phone conversations have been held with the Program Co-Chairs, Zoe-Vonna Palmrose and Jerry Searfoss.

President Mary Barth reconvened the meeting Sunday, March 23rd at 8:30 am. A quorum was present. Alan Reinstein, Vice President-Education, and Shaun Budnik, Director-Focusing on Academic/Practitioner Interaction, were unable to attend.

Minutes for Sunday, March 23rd

K. Finance – on behalf of the Finance Committee, Dale Flesher made a motion to approve the 2014-2015 budget.

MSC to approve the 2014-2015 Budget.

L. Publications Follow-up – Christine Botosan discussed the purpose of the task force that will be formed to review publication processes.

1. Authorship vote – Julie Smith David asked for a motion to accept the Authorship policy.

MSC to accept the Authorship Policy.

Minutes (continued)

M. Ongoing Projects Updates

1. Global Engagement Task Force – Recep Pekdemir reported on the Global Emerging Scholars Workshop. The White Paper and the Global Emerging Scholars Workshop were developed from initiatives from the Global Gathering. The Global Emerging Scholars Workshop will be held on Sunday at the Annual Meeting and the Global Gathering will be held the Thursday following the Annual Meeting.
2. Doctoral Consortia Task Force – Mary Barth updated the Board on the Doctoral Consortia Task Force findings and the Senior Researcher Task Force report.
3. Pathways Commission – Tracey Sutherland reported on progress of the Pathways Commission.
4. Centennial Task Force – David Stout reported on the progress of videotaping interviews of members at the upcoming Annual Meeting. The videos will be used at upcoming Centennial events. Dale Flesher reported on the progress of the history book being co-authored by Paul Moranti, Nandini Chandar, and Deirdre Collier.

N. Sharpening Our Vision II – Review and discussion of the activities from the Council meeting. Board members agreed that the discussion of the strategy was very engaging and members actively participated. The Core Values activity was well received. There seems to be consensus on the activities of the two task forces.

O. Acceptance of Submitted Committee /Task Force Reports **Reports Submitted:**

1. Doctoral Consortium Committee (Wayne Landsman, Chair)
2. Lifetime Service Award (Kevin Stocks, Chair)
3. Membership Advisory Committee (Yvonne Hinson, Chair)
4. Professionalism and Ethics Committee (Kenneth Merchant, Chair)

Reports Discussed Earlier:

5. Annual Meeting Program Advisory Committee (Eddie Riedl and Alan Jagolinzer)
6. Doctoral Consortia Task Force Report (Teri Yohn, Chair)
7. Global Engagement Task Force (Recep Pekdemir, Chair)
8. Publications Committee (Terry Shevlin, Chair)

MSC to accept the reports as submitted.

The meeting adjourned at noon.