

Blockchain Technology: An Emerging Issues Forum

Friday September 14, 2018

#aaaBC2018



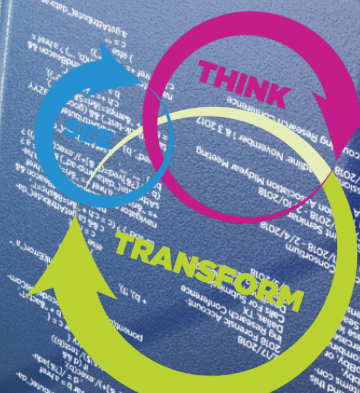
**American
Accounting
Association**
Thought Leaders in
Accounting



**Centers for
Advancing
Accounting**

Research Questions and Activities Sparked by ABC Emerging Issues

Accounting Blockchain Coalition



- Rights
- Contracts
- Costs

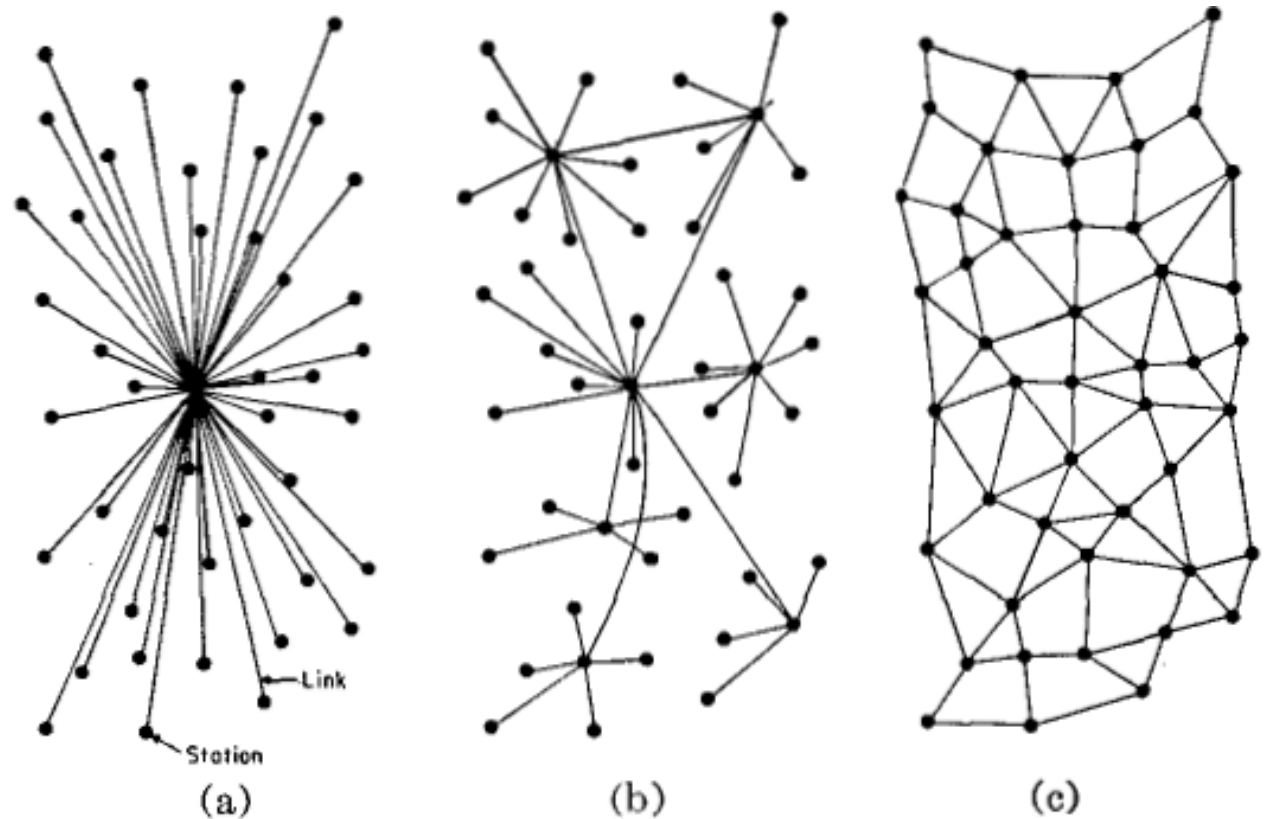


Fig. 1—(a) Centralized. (b) Decentralized. (c) Distributed networks.



Audit and Accounting

Considerations

New Asset Class,
Treatment/Analogy,
Proof of Existence
/Access

Stakeholders

SEC, PCOAB,
AICPA, Big4

Taxation

Considerations

Capital Gain/Loss,
Income
Wage/Self/Business,
Sales & VAT/Special
Events

Stakeholders

IRS, States, Nations,
AICPA, ABA

Regulatory Compliance

Considerations

Classification,
Jurisdiction,
Multiple Regulatory
Regimes,
AML/KYC

Stakeholders

SEC, Treasury, G20,
Digital Chamber, SROs

Internal Controls

Considerations

Fraud/Hacks,
Smart Contracts,
Custody & Private Key
Mgmt.

Stakeholders

Congress, COSO,
Exchanges, Investors

Areas of Uncertainty

Email david.deputy@vertexinc.com or
membership@accountingblockchain.net
or visit <http://accountingblockchain.net>

