



2014 Auditing Section Midyear Meeting and Doctoral Consortium

JANUARY 16–18, 2014 • SAN ANTONIO, TEXAS

[Submissions](#)

[Registration](#)

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[Program](#)

[Consortium](#)

Preliminary Program

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Thursday, January 16, 2014

7:30 am – 7:00 pm [Doctoral Consortium](#)

Sponsored by KPMG Foundation



10:30 am – 5:00 pm **Meeting Registration**

1:00 pm – 6:00 pm [Excellence in Auditing Workshop—Professional Judgment in Auditing: Integrating the Professional Judgment Framework into the Classroom](#)
Auditing — 5.0 CH

Presenters: Steven M. Glover, Brigham Young University
D. Scott Showalter, North Carolina State University

7:00 pm – 8:00 pm **Welcome Reception**

Friday, January 17, 2014

7:00 am – 3:00 pm **Registration**

7:00 am – 8:30 am **Continental Breakfast**

8:30 am – 9:45 am **Welcome and Plenary Session**
Auditing — 1.0 CH
Speaker: [Joe Ucuzoglu](#), Deloitte LLP

9:45 am – 10:15 am **Break**

10:15 am – 11:45 am **Concurrent Sessions**

1.01 Audit Research Panel: Mobilizing Auditing Research That Matters to Policy Makers and Professional Groups: Challenges and Opportunities

Auditing — 1.5 CH

This eclectic panel representing multiple stakeholder groups will offer perspectives on generating timely and relevant research questions, with a focus on ways to foster useful and efficient communication between academics and policymakers/professional groups. Academics will discuss challenges associated with conducting theory-driven research that informs policy and practice. Policymaker/professional group representatives will discuss challenges associated with identifying, evaluating, interpreting, and incorporating relevant academic research into their decision-making processes.

Co-Moderators: Marsha Keune, University of South Carolina
Tamara A. Lambert, Lehigh University

Panelists: Greg Scates, Public Company Accounting Oversight Board
Steve Meisel, PwC/CAQ Research Advisory Board
Jean C. Bedard, Bentley University
Ken T. Trotman, The University of New South Wales

1.02 Auditing of Complex Estimates**Auditing — 1.5 CH**

Moderator: Robert Paul Moadlo, Emory University

Auditing Complex Estimates: The Presentation Format of Management's Supporting Evidence and Auditors' Professional Skepticism

Ann Backof, University of Virginia
Jane Miller Thayer, The University of Georgia
Tina Carpenter, The University of Georgia
Discussant: Travis Paxton Holt, Auburn University

Auditor Mindsets and Audits of Complex Estimates

Emily Elaine Griffith, The University of Georgia
Jacqueline S. Hammersley, The University of Georgia
Kathryn Kadous, Emory University
Donald R. Young, Georgia Institute of Technology
Discussant: Pankaj Nagpal, Central Connecticut State University

Auditing Challenging Fair Value Measurements: Evidence from the Field

Nathan Hatch Cannon, Texas State University
Jean C. Bedard, Bentley University
Discussant: Natalia Kochetova-Kozloski, Saint Mary's University

1.03 Local Markets and Auditor Changes**Auditing — 1.5 CH**

Moderator: Barbara Murray Grein, Drexel University

Should Auditors Be Concerned About Pleasing the Client? An Examination of Auditor Changes Subsequent to an Earnings Revision

Timothy Andrew Seidel, University of Arkansas
Linda Ann Myers, University of Arkansas
Susan Scholz, The University of Kansas
Jacob Zachary Haislip, University of Arkansas

Discussant: Michelle McAllister, The Florida State University

Transactions Costs and Competition among Auditors in Local Markets

Ling Chu, Wilfrid Laurier University

Dan A. Simunic, The University of British Columbia

Minlei Ye, University of Toronto

Ping Zhang, University of Toronto

Discussant: Aretha Y. Hill, Florida A&M University

The Effects of Local Client Portfolio Characteristics on Auditor Resignation

Thomas David Adams, Temple University

Jagan Krishnan, Temple University

Jayanthi Krishnan, Temple University

Discussant: Chris E. Hogan, Michigan State University

1.04 Financial Institutions and the Financial Crisis

Auditing — 1.5 CH

Moderator: Jason E. MacGregor, Baylor University

The Financial Crisis and Audit Reporting for Going Concern

Uncertainty: Evidence from the Banking Industry

Adi Masli, The University of Kansas

Christine Porter, The University of Kansas

Susan Scholz, The University of Kansas

Discussant: Miguel A. Minutti-Meza, University of Miami

Mortgage-Backed Securities, the Financial Crisis, and External Audit

Services: Evidence from the Mutual Fund Industry

Bradley Goldie, The University of Kansas

Lei Li, The University of Kansas

Adi Masli, The University of Kansas

Discussant: Qian Wang, Iowa State University

Do Bank Regulations Influence Banks' Financial Reporting Quality?

Inder K. Khurana, University of Missouri—Columbia

Raynolde Pereira, University of Missouri—Columbia

Rong Zhong, University of Missouri—Columbia

Discussant: Xiaolu Xu, University of Massachusetts Boston

1.05 Audit Partners and Audit Quality

Auditing — 1.5 CH

Moderator: Padmakumar Mathrumandiram Sivadasan, Tulane University

Audit Partners' Economic Incentives and Discretionary Accruals

Simon Dekeyser, KU Leuven

Ann Gaeremynck, KU Leuven

Marleen Willekens, KU Leuven

Discussant: Nancy Chun Feng, Suffolk University

Stealth Opinion Shopping? Evidence from Switching of Signing Audit Partners among Chinese Firms

Feng Chen, University of Toronto

Songlan Peng, York University

Shuang Xue, Shanghai University of Finance and Economics

Zhifeng Yang, City University of Hong Kong
 Feiteng Ye, Shanghai Lixin University of Commerce
Discussant: Carl W. Hollingsworth, Clemson University

An Examination of Audit Quality Associated with New Partners of Continuing Firm Clients in the United States

Julia L. Higgs, Florida Atlantic University
 Adam Greiner, University of Denver
Discussant: Anne Margaret Thompson, University of Illinois at Urbana-Champaign

12:00 pm – 1:45 pm **Lunch**

2:00 pm – 3:30 pm **Concurrent Sessions**

2.01 Center for Audit Quality Panel: Enhancing the Auditor's Reporting Model—What Can We Expect?

Auditing — 1.5 CH

The PCAOB and the IAASB are both exploring changes to the standard auditor's report. The objective is to make the auditor's report more relevant to investors, while still retaining the pass/fail model. CAQ's Executive Director, Cindy Fornelli, will moderate a lively discussion about the implications of the suggested changes with senior practice leaders who have worked with the Center and the PCAOB on earlier efforts that explored what a revised auditor's report might look like. The profession is conducting field testing to determine how the proposed changes might be operationalized in an audit; the panel will provide insight into the field testing process.

Moderator: Cynthia Fornelli, Center for Audit Quality

Panelists: Sam Ranzilla, KPMG LLP
 Kevin Reilly, EY
 Jay Hanson, PCAOB
 Sharon Virag, AES Corporation

2.02 Auditing Education Panel: Preparing Students for Auditing and the CPA Exam in a World of Diverging Standards

Auditing — 1.5 CH

With the recent issuance and new CPA exam testing of the AICPA's clarified standards, and the continued issuance of standards by the PCAOB, it is becoming more difficult for instructors to teach—and for students to understand—auditing. This panel will discuss the major recent changes from the AICPA and will focus on 1) what students need to know, 2) how to teach the divergent standards efficiently and effectively, and 3) how practitioners are teaching their staff and dealing with the divergent standards for different clients.

Moderator: Allen D. Blay, The Florida State University

Panelists: Jack Armitage, University of Nebraska
 Michael Glynn, AICPA
 Jay C. Thibodeau, Bentley University

2.03 Professional Skepticism and Fraud Detection**Auditing — 1.5 CH**

Moderator: Heather Lynn Pesch, University of Illinois at Urbana-Champaign

A Taxonomy to Guide Research on the Application of Data Mining to Fraud Detection in Financial Statement Audits

Glen L. Gray, California State University, Northridge

Roger S. Debreceeny, University of Hawaii at Manoa

Metaphors and Auditor Professional Judgment: Can Metaphors Activate Professionally Skeptical Mindsets?

Mary Parlee, Bentley University

Jake Rose, Victoria University of Wellington

Jay C. Thibodeau, Bentley University

Auditor Creativity in Relation to Recognition of Fraud Cues and Response to Perceived Audit Risk

Robert M. Cornell, Oklahoma State University

Edward Herron, University of Wisconsin-La Crosse

The Influence of Mindsets on Professional Skepticism in Auditors

Jason T. Rasso, Georgia State University

2.04 Corporate Governance, CFOs, and Audit Committees**Auditing — 1.5 CH**

Moderator: Joel Owens, University of South Carolina

Determinants of Multiple Audit Committee Appointments

So Yean Kwack, Temple University

Jayanthi Krishnan, Temple University

Discussant: Matthew Reidenbach, Pace University

Do Accountants Make Better Chief Financial Officers?

Rani Hoitash, Bentley University

Udi Hoitash, Northeastern University

Ahmet Can Kurt, Northeastern University

Discussant: Adi Masli, The University of Kansas

The Effects of Professional and Social Ties between the CEO and Audit Committee on Investor Decision Making

Jeffrey R. Cohen, Boston College

Lisa Milici Gaynor, University of South Florida

Ganesh Krishnamoorthy, Northeastern University

Arnold Wright, Northeastern University

Discussant: Marsha Keune, University of South Carolina

2.05 Audit Complexity, Audit Efficiency, and Audit Fees**Auditing — 1.5 CH**

Moderator: Chris E. Hogan, Michigan State University

Special Purpose Vehicles and Audit Fees

Angela Wheeler Spencer, Oklahoma State University

Thomas Zachary Webb, Mississippi State University

Tong Yu, University of Wisconsin—Whitewater

Post-Merger and Acquisition Audit Fees: The Effect of Using a Common Auditor Pre-Merger

Thomas David Adams, Temple University

Jayanthi Krishnan, Temple University

Economies of Scale in Audit Fee Studies: Is the Log Transformation the Best Fit for All Fair Value Assets?

Charles P. Cullinan, Bryant University

Hui Du, University of Houston-Clear Lake

Xiaochuan Zheng, Bryant University

Government Intervention, Audit Fees, and Audit Quality

Zhongwei Huang, ESSEC Business School

Thomas Jeanjean, ESSEC Business School

Like Jiang, ESSEC Business School

3:30 pm – 4:00 pm **Break**

4:00 pm – 6:00 pm **Business Meeting and 20th Meeting Commemoration Reception**

Saturday, January 18, 2014

7:00 am – 4:00 pm **Registration**

7:30 am – 8:30 am **Continental Breakfast
and Research & Education Forum**
Auditing — 1.0 CH

Table 1: Auditor Negotiation

Audit Negotiations: The Effect of Communicating Involvement of the Professional Practice Department and Auditor-Type on Negotiated Outcomes

Carolyn MacTavish, Wilfrid Laurier University

A Case for Mandatory Audit Firm Rotation? An Examination of Bargaining Power during the Terminal Year of the Auditor/Client Relationship

Jagadison K. Aier, George Mason University; Keith Jones, George Mason University; Joseph H. Schroeder, Indiana University Bloomington

Auditors' and Clients' Bargaining Power in Light of the Current Debate on Audit Market Regulation

Nicole V.S. Ratzinger-Sakel, Universitat Ulm; Annette G. Koehler, University Duisburg Essen

Table 2: Social and Macroeconomic Issues in Auditing

Auditors' Expertise and Social Capital

Pietro Andrea Bianchi, IE University; Marco Trombetta, Instituto De Empresa

Mindfulness as an Audit Tool: A Conceptual View and Advocacy for a Better Auditor Mind

Yu-Tzu Chang, University of Kentucky; Dan Stone, University of Kentucky

Auditors and Corporate Governance: A Qualitative Study in Polish Public Companies

Dorota Dobija, Kozminski University; Iwona Cieslak, Kozminski University

Games, Gadgets, and Other Goods' Discount Coupon: An Ethics Case

Magdy S. Farag, California State Polytechnic University, Pomona

Table 3: Going Concern Opinions and Financially Distressed Firms

Credit Ratings and the Auditor's Going-Concern Opinion Decision

Nadine Funcke, University Maastricht

Institutional Flight and Market Responses to Going Concern Audit Reports

Steve Kaplan, Arizona State University; Michael Mowchan, Arizona State University; Eric Weisbrod, University of Miami

Going-Concern Opinions, Corporate Control, Executive Compensation and Management Turnover

Bill Francis, Rensselaer Polytechnic Institute; Ning Ren, Rensselaer Polytechnic Institute; Yinghong Zhang, Rensselaer Polytechnic Institute; Yun Zhu, Rensselaer Polytechnic Institute

Auditing Financially Distressed Firms: Evidence from Germany

Joerg R. Werner, Frankfurt School of Finance & Management; Hanno Dachwitz, Frankfurt School of Finance & Management

Table 4: Internal Client Characteristics and Audit Planning

The Effect of IT on Tax-Related Material Weaknesses and Tax Planning

Vernon J. Richardson, University of Arkansas; Jaclyn Prentice, University of Arkansas; Sabrina Chi, University of Arkansas

Do Client Firms' IT Asset Portfolios Increase Audit Risks?

Zabihollah Rezaee, The University of Memphis; Shipeng Han, The University of Memphis; Joseph H. Zhang, The University of Memphis

External Auditors' Involvement in the Internal Audit Function Work Plan and Subsequent Reliance Before and After a Negative Audit Discovery

Renee Olvera, Texas Christian University; Kasey A. Martin, Texas State University-San Marcos; Byron John Pike, Minnesota State University-Mankato; Lawrence Chui, University of St. Thomas-Minneapolis

Table 5: Effects of Auditor Transitions

An Empirical Study of Chief Audit Executive Turnover: Evidence from Taiwanese Public Companies

Rajiv D. Banker, Temple University; Fang-Chun Liu, Stevens Institute of Technology; Chin-Shyh Ou, National Chung Cheng University

Potential Outcomes of Mandatory Audit Firm Rotation in the US Audit Market

Han-Up Park, Temple University

How Steep is the Audit Learning Curve? Evidence on the Effects of the Timing of Auditor Changes on Audit Quality

James C. Hansen, Weber State University; Cory Alan Cassell, University of Arkansas; Linda Ann Myers, University of Arkansas; Timothy Andrew Seidel, University of Arkansas

The Relationship between SEC Comment Letters and Subsequent Auditor Change

David N. Hurtt, Baylor University; Jane Baldwin, Baylor University; Jason E. MacGregor, Baylor University

Table 6: Business Structure and Audit Fees

Market Segmentation and Premium Pricing in the Post-Sarbanes-Oxley Market for Audit Services

Alexey Lyubimov, Concordia University

Auditing Related Party Transactions: Evidence from Audit Fees and Audit Opinions

Yinqi Zhang, American University; Yuping Zhao, University of Houston; Junxiong Fang, Fudan University

Table 7: Effects of Auditor Oversight

Problem Directors and Audit Fees

Ahsan Habib, Auckland University of Technology; Asheq R. Rahman, Massey University; Md. Borhan Uddin Bhuiyan, Massey University-Auckland

The Audit Committee Oversight Process of the External Audit: Auditor Selection and Monitoring

Heidi Vander Bauwhede, Universiteit Gent; Ann Vanstraelen, Universiteit Maastricht; Caren Schelleman, Maastricht University; Rogier Deumes, Maastricht University

Do Jurors Perceive a Differential Audit Quality Based on the Auditor's Decision Justification Method?

Erik S. Boyle, The University of Utah

Table 8: Auditing Effects on Reporting Delays/Errors

Leveraging Strategies in the Post-SOX Era: Audit Revenue and Restatement Effects

Anna M. Cianci, Wake Forest University; Barbara Murray Grein, Drexel University

The Impact of Large Accelerated Filers' Requirements on Audit Report Lags

Magdy S. Farag, California State Polytechnic University, Pomona

Do Both SOX 404 and AS5 Reduce ICFR Disclosure Errors?

Hsien-Lian Chiu, National Chengchi University; Ling-Tai Lynette Chou, National Chengchi University

Table 9: Auditing ICFR*The Value of a Material Weakness Remediation Audit in the Context of Auditing Standard No. 4*

Sanaz Aghazadeh, Lehigh University; Marietta Peytcheva, Lehigh University

Auditor Attributes and Timely Reporting of SOX 404 Material Control Weaknesses

Divya Anantharaman, Rutgers, The State University of New Jersey, Newark; Nader Wans, Memorial University of Newfoundland

Mandatory Internal Control Auditing and Financial Restatements—Evidence from Chinese-SOX

Liyan Wang, Peking University; Qian Xu, Peking University; Jianguang Zeng, Southwestern University of Finance and Economics

Disclosing Material Weakness in Internal Controls: Does the Gender of the CFO and Audit Committee Members Matter?

Mai Dao, The University of Toledo; Robert James Parker, University of New Orleans; Hua-Wei Huang, National Cheng Kung University; Yun-Chia Yan, The University of Texas at Brownsville

Table 10: Auditing and Financial Reporting Quality*Primitive Audit Inputs and Audit Quality: An Empirical Analysis of PCAOB Partner and Staff Counts*

Steve Buchheit, Texas Tech University; William L. Buslepp, Texas Tech University

Firm Type, Scope of Services, and Financial Reporting Reliability: Evidence From Non-Big 4 CPA Firms

Reginald Wilson, Southern University

Auditors and Disclosure Quality: The Case of Major Customer Disclosures

Kenneth J. Reichelt, Louisiana State University; John Daniel Eshleman, Louisiana State University; Joseph Legoria, Louisiana State University

Why Do Restatements Decrease in a Clawback Environment? An Investigation into Financial Reporting Executives' Decision-Making during the Restatement Process

Jonathan Pyzoha, Case Western Reserve University

Table 11: Personal Biases in Accounting*Situational Professional Skepticism and Non-Diagnostic Interpersonal Affect: Experimental Evidence*

Cardamine Carmen Olsen, Norwegian School of Economics

Witnessing Your Own Cognitive Bias: A Compendium of Classroom Exercises

Norma Ramirez Montague, Wake Forest University; Rebecca Fay, East Carolina University

Effect of Financial Crisis on Auditor Conservatism

Joseph D. Beams, University of New Orleans; Yun-Chia Yan, The University of Texas at Brownsville

An Examination of SOX 404(b) Exemption Effects on Auditor Changes for Non-Accelerated Filers

Benjamin Hoffman, Kent State University; Albert L. Nagy, John Carroll University

Table 12: Job-Specific Auditing Issues*Accounting Outsourcing and Audit Lag*

Charles P. Cullinan, Bryant University; Xiaochuan Zheng, Bryant University

How Do Audit Internships Influence the Commitment and Turnover Intentions of Public Accounting New-Hires?

William R. Pasewark, Texas Tech University; Joleen Kremin, Texas Tech University; Matthew T. Hart, Texas Tech University

Profit Sharing and Performance Incentives in Auditing Partnerships

Paul J. Coram, The University of Melbourne

Audit Quality and Specialist Tenure

Jennifer J. Gaver, The University of Georgia; Steve Utke, The University of Georgia

What Factors Influence the Internal Audit Function and Its Role in Corporate Governance?

Marc Eulerich, University Duisburg-Essen; Sarah Zipfel, University Duisburg-Essen

Table 13: Auditor Pricing Studies*An Examination of the Relationship between Managerial Ability and Audit Fees*

W. Mark Wilder, The University of Mississippi; Ryan Seay, The University of Mississippi

CEO Turnover and Audit Pricing

Robert James Parker, University of New Orleans; Hua-Wei Huang, National Cheng Kung University; Yi-Hung Lin, National Cheng Kung University; Yun-Chia Yan, The University of Texas at Brownsville

Auditor Selection and Audit Pricing in Mergers and Acquisitions

Ning Zhang, Duke University; Nan Zhou, Binghamton University, SUNY

Determinants of Section 404 Fees Paid to the External Auditor

Theresa Presley, Kansas State University; Susan Parker, Santa Clara University; Lawrence Abbott, University of Wisconsin-Milwaukee;

Gary Peters, University of Arkansas

Table 14: Banking and Audit Issues

Auditors' Influence on Transfers of Fair-Valued Instruments Into and Out of Level 3 Classification

Adrian Valencia, Florida Gulf Coast University; Thomas Joseph Smith, Florida Atlantic University; Mark Kohlbeck, Florida Atlantic University

Overlapping Internal Control Regulation in the Banking Industry: A Study of SOX in the Post-FDICIA Era

Sophie Li Liang, Temple University; Jayanthi Krishnan, Temple University

Table 15: Auditing Pot Pourri

Evidence of Indirect Effects of Mentoring on Accountants' Job Performance and Turnover Intentions

David H. Sinason, Northern Illinois University; Rebekah Annette Heath, Middle Tennessee State University; Timothy J. Fogarty, Case Western Reserve University; Alan Reinstein, Wayne State University

Examining How Auditing Text Books Cover the AICPA'S Conceptual Framework for Ethics

Martin A. Leibowitz, Yeshiva University; Alan Reinstein, Wayne State University

Audit Reviewers' Inventory Write-Down Recommendations: Effects of Client and Subordinate Competence

Mohammad J. Abdolmohammadi, Bentley University; Nathan Hatch Cannon, Texas State University; Alan Reinstein, Wayne State University

Religion and Fences: A Look to the Past for a Solution Now

Eileen Z. Taylor, North Carolina State University; Alan Reinstein, Wayne State University

Using Fuzzy Set Theory to Help Resolve Governmental Hospitals' Health Care Decision Conflicts

Mohamed Bayou, University of Michigan-Dearborn; Xinyu Du, Igate Patni Americas; Alan Reinstein, Wayne State University

How Does Industry Clustering Impact the Audit Market?

Neal Andrew Vanden Berg, Temple University

Auditor Salaries and Client Audit Fees: A Location Based Analysis

Neal Andrew Vanden Berg, Temple University

Trends in the Market for Audit Services: Big-4 "Cherry Picking" or Non- Big-4 Market Power?

Bharat Sarath, Rutgers, The State University of New Jersey, Newark; Hua Xin, Rutgers, The State University of New Jersey, Newark

Religiosity, Financial Reporting, and Audit Fees

Hua Xin, Rutgers, The State University of New Jersey, Newark; Bikki Jaggi, Rutgers, The State University of New Jersey, Newark

Table 16: Fraud

The Client's View of Auditor Skepticism: Surveys of Client-Auditor Dyads in Germany

Carol Springer Sargent, Macon State College; Ewald Aschauer, Vienna University of Economics and Business

Evaluating the Intentionality of Identified Misstatements: How Perspective Can Help Auditors in Distinguishing Errors from Fraud

Erin L. Hamilton, University of Nevada, Las Vegas

Why Are Auditors Blamed When an Accounting Fraud Is Unveiled? Experimental Evidence

Florian Hoos, HEC Paris; Cedric Lesage, HEC Paris; Emna Ben Saad, ISCCB University of Tunis Carthage

8:30 am – 9:45 am

Plenary Session**Auditing — 1.0 CH**

Speaker: [Daniel Simons](#), University of Illinois

Speaker sponsored by EY



9:45 am – 10:15 am

Break

10:15 am – 11:45 am

Concurrent Sessions**3.01 PCAOB Inspections and Remediation Panel****Auditing — 1.5 CH**

The PCAOB has been conducting inspections of registered firms for ten years. In 2012, the Board established several near term priorities that included efforts around timeliness and content of inspection reports, timeliness of remediation determinations, providing information about the PCAOB's remediation determination process, and analysis of inspection findings. The panel will discuss the inspection and remediation process, firms' root-cause analysis of systemic quality control issues and the recently issued PCAOB staff guidance concerning the remediation process. The panel will also discuss the public reporting of inspection and remediation information—namely, individual firm and general purpose inspection reports and the 2012 Board release with information for audit committees about the inspection process. In addition the panel will cover the PCAOB's project on audit quality indicators, which is closely related to the inspection and remediation processes and the public reporting of inspection results.

Moderator: Roger Martin, University of Virginia

Panelists: Jay Hanson, PCAOB Board Member

Randy Fletchall, EY partner (retired)

Zoe-Vonna Palmrose, University of Washington

3.02 Auditors Use of Specialists

Auditing — 1.5 CH**Moderator:** Brett A. Rixom, Florida International University*Usage of Forensic Professionals in the Audit Process at the Big 4: Evidence from the Field*

James Greg Jenkins, Virginia Polytechnic Institute and State University

Eric Negangard, Virginia Polytechnic Institute and State University

Mitchell J. Oler, Virginia Polytechnic Institute and State University

When the World Isn't Always Flat: The Impact of Psychological Distance on Auditors' Reliance on Specialists

Martin Michael Weisner, University of Central Florida

Steve G. Sutton, University of Central Florida

The Role of Experience with Type of Fraud and Fee Pressure in Auditors' Decisions to Involve Forensic Specialists in Audit Engagements

Dominyka Sakalauskaite, Copenhagen Business School

Iris Stuart, Norwegian School of Economics

How Do Auditors Use Valuation Specialists When Auditing Fair Values?

Emily Elaine Griffith, The University of Georgia

3.03 Audit Risk, Auditor Discipline, and Audit Pricing**Auditing — 1.5 CH****Moderator:** Will Ciconte, University of Florida*Does Net Insider Selling Affect Auditors' Risk Assessments? Evidence from Audit Pricing*

Caroline Burke, University of Arkansas

Cory Alan Cassell, University of Arkansas

Sabrina Chi, University of Arkansas

Linda Ann Myers, University of Arkansas

Discussant: Bradley Lawson, Oklahoma State University*Do Analysts Contribute to Auditor Discipline? Evidence from a Natural Experiment*

Ti Gu, The University of British Columbia

Discussant: Joerg R. Werner, Frankfurt School of Finance & Management*Debt Covenant Violations and Associations with Viable Auditor Responses*

Gopal V. Krishnan, American University

Lori B. Shefchik, Georgia Institute of Technology

Wei Yu, The University of Tennessee—Knoxville

Discussant: Allen D. Blay, The Florida State University**3.04 Going Concern, Auditor Independence, and Investor Reactions****Auditing — 1.5 CH****Moderator:** Adam Micah Vitalis, Georgia Institute of Technology*Major Customer Reliance and Auditor Going-Concern Decisions*

Paul N. Michas, The University of Arizona
 Dan S. Dhaliwal, The University of Arizona
 Vic Naiker, Monash University
 Divesh Sharma, Kennesaw State University
Discussant: Martin Guohai Wu, University of Illinois at Urbana-Champaign

Investor Sentiment and Going Concern Audit Opinions
 Chan Li, University of Pittsburgh
 Adi Masli, The University of Kansas
 Qian Xu, Peking University
 Yang Xu, University of Colorado at Colorado Springs
Discussant: Andrew John Imdieke, Michigan State University

Interpreting Auditors' Going Concern Opinions: Who Knows Who Is Going Bankrupt?
 Jonathan Shipman, The University of Tennessee-Knoxville
 Quinn Thomas Swanquist, The University of Tennessee-Knoxville
 Robert Lowell Whited, The University of Tennessee-Knoxville
Discussant: Nathan R. Berglund, Oklahoma State University

12:00 pm – 1:30 pm **Lunch**

1:45 pm – 3:15 pm **Concurrent Sessions**

4.01 Committee of Sponsoring Organizations of the Treadway Commission Panel Session: The Revised COSO Internal Control Integrated Framework: Challenges and Opportunities
Auditing — 1.5 CH

The revised COSO Framework has introduced significant changes from the 1992 version of the guidance. The panel will discuss the development of the revised version, including the major changes, issues in implementing the new framework, and implications for integrated audits under PCAOB Standards. Finally, the panel will discuss potential research related to the new framework.

Moderator: Sandra Shelton, DePaul University

Panelists: Sandra Richtermeyer, Xavier University
 David Landsittel, Former Chairman, COSO and Audit Committee Chair, Molex, Incorporated
 David Soske, Partner, PwC

4.02 Auditor Impact on Investor Decisions
Auditing — 1.5 CH

Moderator: Ken T. Trotman, The University of New South Wales

Understanding Audit Quality: Insights from Audit Partners and Investors
 Brant Erich Christensen, Texas A&M University
 Steven M. Glover, Brigham Young University
 Thomas C. Omer, Texas A&M University
 Marjorie K. Shelley, Texas A&M University

The Informational Value of Emphasis of Matter Paragraphs and Auditor Commentaries: Evidence from an Eye-Tracking Study

Louis-Philippe Sirois, HEC Montréal
Jean Bédard, Université Laval
Palash Bera, Saint Louis University

The Differential Effects of Management and Auditor Disclosures of Estimation Uncertainty on Nonprofessional Investor Judgments

Norma Ramirez Montague, Wake Forest University
Andrea Seaton Kelton, Wake Forest University

Do Critical Audit Matter Paragraphs in the Audit Report Change Nonprofessional Investors' Decision to Invest?

Brant Erich Christensen, Texas A&M University
Steven M. Glover, Brigham Young University
Christopher J. Wolfe, Texas A&M University

4.03 Economic Bonding, Client Size, and Non-Audit Fees

Auditing — 1.5 CH

Moderator: Scott Nathan Bronson, The University of Kansas

The Impact of Economic Bonding on Audit Quality: Evidence from Audit Working Papers

Joost P. van Buuren, Nyenrode Business University
Barbara Majoor, Nyenrode Business University
Leen Paape, Nyenrode Business University
Arnold Wright, Northeastern University

Do Auditor-Provided Tax Services Impair Independence or Generate Knowledge Spillover? Evidence from Assessing Tax Accrual Quality

Robert Pawlewicz, George Mason University
Allison Koester, Georgetown University
Preeti Choudhary, Georgetown University

Political Contributions and the Auditor-Client Relationship

Dana Marie Wallace, University of Central Florida
Frank Heflin, The Florida State University

Board Interlocks and the Purchase of Non-Audit Services from the Auditor

Linna Shi, Binghamton University, SUNY
Siew Hong Teoh, University of California, Irvine
Jian Zhou, University of Hawaii at Manoa

4.04 Audit Reports

Auditing — 1.5 CH

Moderator: Michael Edward Bitter, Stetson University

It's a Small World: The Influence of Home-State Bias on Auditor Going-Concern Reporting

Allen D. Blay, The Florida State University
James Robert Moon, The Florida State University
Jeffrey S. Paterson, The Florida State University
Discussant: Colleen M. Boland, Michigan State University

Government Contracting and the Continuation as a Going Concern

Qing Liao Burke, Miami University
 Amanda Convery, University of Wisconsin-Madison
 Hollis Ashbaugh Skaife, University of Wisconsin-Madison
Discussant: Keith Czerney, University of Illinois at Urbana-Champaign

The Effects of an EOM in the Auditor Report on Management Reporting Behavior and Informative Value: The Case of Going-Concern Disclosures

Jean Bédard, Université Laval
 Carl Brousseau, Université Laval
 Ann Vanstraelen, Maastricht University
Discussant: Jaime Schmidt, The University of Texas at Austin

3:15 pm – 3:45 pm **Break**

3:45 pm – 5:15 pm **Concurrent Sessions**

5.01 Auditor Response to Audit Regulation

Auditing — 1.5 CH

Moderator: Michael Martel, Florida Atlantic University

For Better or Worse: A Study of Auditors' Practices under Auditing Standard No. 7

Denise Dickins, East Carolina University
 Rebecca Fay, East Carolina University
 Brian E. Daugherty, University of Wisconsin-Milwaukee
Discussant: Tim David Bauer, University of Illinois at Urbana-Champaign

When Less Is More: The Effect of Reducing Auditor Liability on Auditor Judgments in Principles-Based and Rules-Based Environments

Linda Quick, East Carolina University
Discussant: Ed O'Donnell, Southern Illinois University Carbondale

Auditing the Auditors: An International Analysis of the Effectiveness of National Inspection Regimes on Audit Quality

Elizabeth Carson, The University of New South Wales
 Roger Simnett, The University of New South Wales
 Ann Vanstraelen, Maastricht University
Discussant: Cassandra Ruth Estep, University of Illinois at Urbana-Champaign

5.02 Auditor Judgment and Decision-Making

Auditing — 1.5 CH

Moderator: Ruwan Adikaram, Florida Atlantic University

Internal Auditor Objectivity: The Effect of Reporting Line and Management Training Ground

Florian Hoos, HEC Paris
 William F. Messier, University of Nevada, Las Vegas
 Jason L. Smith, University of Nevada, Las Vegas
 Paulette R. Tandy, University of Nevada, Las Vegas
Discussant: Elizabeth Altiero, University of Illinois at Urbana-Champaign

Real Earnings Management: The Auditor's Perspective

Benjamin Paul Commerford, The University of Alabama

Dana R. Hermanson, Kennesaw State University

Richard W. Houston, The University of Alabama

Michael Francis Peters, Villanova University

Discussant: Penelope Lee Bagley, Appalachian State University*The Interactive Effect of Ego Depletion and Skepticism on Auditor**Performance: Why There Can Be Too Much of a Good Thing*

Tracie Majors, University of Illinois at Urbana-Champaign

Lori B. Shefchik, Georgia Institute of Technology

Adam Micah Vitalis, Georgia Institute of Technology

Discussant: Curtis Mullis, The University of Alabama**5.03 Internal Controls****Auditing — 1.5 CH****Moderator:** Josette Pelzer, The Florida State University*Do Annual Internal Control Audits and Management Assessments
Impact Quarterly Financial Reporting Quality?*

Joseph H. Schroeder, Indiana University Bloomington

Marcy Lynn Shepardson, Indiana University Bloomington

Discussant: Renee Flasher, Ball State University*The Effect of Discontinued Internal Control Audit on Small
Companies' Financial Reporting Quality*

Jagan Krishnan, Temple University

Jayanthi Krishnan, Temple University

Sophie Li Liang, Temple University

Discussant: Padmakumar Mathrumandiram Sivadasan, Tulane University*Privacy Disclosure and Auditing: An Exploratory Study*

David C. Hay, University of Auckland

Penica Cortez, University of Auckland

Discussant: Michael Mowchan, Arizona State University**5.04 Auditor Industry Specialization and Concentration****Auditing — 1.5 CH****Moderator:** Christine Gimbar, Virginia Polytechnic Institute and State University*Do Industry Specialist Auditors Enforce More Conservative
Recognition of Long-Lived Asset Impairments?*

Sarah E. Stein, Virginia Polytechnic Institute and State University

Discussant: Leah Elena Muriel, Oklahoma State University*The Effect of Local Government GAAP Regulation on Audit Market
Concentration, Auditor Specialization, and Audit Fees*

Alfred Yebba, Syracuse University

Randal J. Elder, Syracuse University

Discussant: Margaret Hyun-Mee Kim, Arizona State University*Public Accounting Firm Associations, Networks, and Alliances:
Equipping Small Audit Firms with Big Resources*

Kenneth L. Bills, Colorado State University
Lauren Dreher, University of Arkansas
Linda Ann Myers, University of Arkansas
Discussant: Lauren Carse Reid, The University of Tennessee-
Knoxville

5:30 pm – 6:30 pm **Reception**

Note: The CPE Fields of Study curriculum is divided into twenty three subject matter areas. These fields represent the primary knowledge and skill areas needed by accounting licensees to perform professional services in all fields of employment. Sessions that offer CPE credit have the Field of Study and Credit Hours (CH) in red. Each Credit Hour is based on 50 minutes. The Program Level for each of these sessions is Basic, unless otherwise stated. Delivery Method: Group Live

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