AJPT/AAA Auditing Section/PCAOB Initiative

Research and Regulatory Collaborations:
Research Motivated by the PCAOB Standards Setting Agenda

SUMMARY: The goal of this initiative is to encourage theoretically-based, yet practice-relevant, research scholarship in the field of auditing (defined broadly to include internal auditing, external auditing, and other forms of independent assurance). We seek to provide a sustainable, continuing call for this type of research by utilizing the PCAOB’s standards setting agenda and Standing Advisory Group meetings, and the topics covered therein as substantive motivation for creative and innovative research that seeks to make a practical difference to the regulation and practice of auditing.

2017 TOPICS: Standard-Setting Agenda

- Going-concern judgments and decisions
- Quality control standards, including assignment and documentation of Firm supervisory responsibilities
- Changes in the use of data and technology in the conduct of audits
- The auditor’s role regarding other information and company performance measures, including non-GAAP measures
- Auditors’ consideration of noncompliance with laws and regulations

You should carefully consider important information that provides more specific details on these general topics by reading information about them at the following link, which is updated each quarter:

https://pcaobus.org/Standards/Pages/Current_Activities_Related_to_Standards.aspx

Author teams are also encouraged to listen to the Standing Advisory Group (SAG) meetings on these topics, including periodic updates, by accessing the following link:

https://pcaobus.org/Standards/SAG/Pages/default.aspx

LOGISTICAL DETAILS:

If you intend to submit a paper to AJPT relating to this initiative, when submitting the paper please indicate that this initiative helps motivate your paper using a ‘check the box’ feature on the AJPT website. In addition, take heed to the following requirements:

- The research idea development and author-team composition will be organic and will not involve pre-determined author teams orchestrated by AJPT or the Auditing Section.
- Only fully-realized papers – NOT proposals – should be submitted to AJPT.
• In your submission letter, you must state exactly which item in the PCAOB “Topics” list above is a motivator for your study, as well as how your study addresses it. Your statement cannot be a simple a blanket comment that it fits within a broad category of research. If applicable, you are encouraged to make specific reference to what you and your research team learned from the SAG meetings and how that knowledge influenced your paper. Further, you must outline how the results of your paper are crucial to the PCAOB’s standard-setting agenda, in addition to providing a significant incremental contribution to theory.

• The review process will be identical to any other regular submissions.

• Accepted papers will be included in AJPT as regular submissions, but we will ask that you acknowledge that the motivation for the paper is the joint initiative. Please also provide a note in the Acknowledgements section recognizing that the paper was submitted through this AJPT/PCAOB call for research.

• The PCAOB will present a panel discussion at both the AAA Annual Meeting and the AAA Auditing Section Meeting to discuss the items in this continuing call for research. The information that the PCAOB conveys during these panel sessions will be reflected in continuing calls from the Senior Editor of AJPT.

• Research teams that produce papers relevant to this call will be invited to participate in a panel session at the annual joint AAA/PCAOB meeting in April of each year, thereby educating other researchers and PCAOB employee participants about the results and implications of the associated research initiative.