

"Have You Seen These Instructional Resources?"

By the 2007-2008 Education Committee of the Auditing Section of the AAA

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<i>Format</i>	<i>Title</i>	<i>Date</i>	<i>Source</i>	<i>Description</i>	<i>How to Obtain</i>
PDF on IIA Web Page	Guidance Paper “Managing the Business Risk of Fraud”	11-13-2007	Institute of Internal Auditors (with the AICPA and Association of Certified Fraud Examiners)	The paper offers guidance to the principles, practices, and benefits of an antifraud program for organizations committed to preserving stakeholder value. It can be used to assess an organization's antifraud program, as a resource for improvement, or to develop an antifraud program where none exists. The document contains five key principles of a fraud risk management process. Each of these principles is explained in the paper. In addition, appendices are included to provide references to other key documents on this topic (with web addresses where possible), plus several examples and tools.	http://www.theiia.org/recent-ii-news/?i=4449

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Web Page	AICPA's Educational Competency Assessment	January, 2008	AICPA	An information resource to help integrate skills-based competencies needed by entry-level accounting professionals into university curricula. The competencies included on the site were based on academic and professional competency models.	http://www.aicpa-eca.org/
Article/Web Page	Risk Assessment Standards in Action	January, 2008	AICPA	This article summarizes the experiences of three partners who have implemented the eight new risk assessment standards.	http://www.aicpa.org/pubs/jofa/jan2008/risk_assessment.htm
Web Page	Judge Enters Final Judgment Against Former CFO of Waste Management, Inc. Following Jury Verdict in SEC's Favor	January 3, 2008	SEC	Summarizes the federal government's final decision related to Waste Management's CFO for his role in the company's fraud. Among other acts, the CFO was found to have falsified records and documents and lied to the company's auditors.	http://www.sec.gov/news/press/2008/2008-2.htm

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PDF	Silvers, D.A. "The Current State of Auditing: A View from Worker-Owners."	December 2007	<i>Accounting Horizons</i> Vol.21, No. 4 (Decemberr):437-444.	Damon A. Silvers, the Associate General Counsel for the AFL-CIO, summarizes his view of the auditing profession in the Post-Enron regulatory environment, especially stressing auditor independence and integrity. He states that the reforms have significantly restored investor confidence in auditors and the audit profession's alignment with investors.	Most Libraries and AAA Web Page
PDF	Societe Credit Explanatory Note about Exceptional Fraud	January 27, 2008	http://www.socgen.com/sg/file/actualiteig/homeSC_3/fraudnote.pdf	This is an interesting document from Societe Credit describing their version of how Kerviel circumvented the controls, and resulting in the \$7 billion dollar loss they recently suffered.	http://www.socgen.com/sg/file/actualiteig/homeSC_3/fraudnote.pdf