



**AMERICAN ACCOUNTING ASSOCIATION
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED BALANCE SHEET**

	Fiscal Year Ending	
	December 31, 2010	May 31, 2010
ASSETS		
Cash and Cash Equivalents	\$4,532,533	\$4,405,956
Certificates of Deposit	1,850,000	1,850,000
Accounts Receivable	319,361	259,276
Interest Receivable	0	1,070
Pledges receivable - net	920,090	560,090
Publications Inventory	5,361	4,875
Prepays and other Assets	48,644	80,684
Property and equipment - net	905,266	889,127
TOTAL ASSETS	<u>\$8,581,255</u>	<u>\$8,051,078</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$163,730	\$349,984
Deferred revenue - dues and subscriptions	1,630,048	1,187,191
Deferred revenue - Meetings	116,900	632,768
Total liabilities	1,910,678	2,169,943
Net Assets		
Unrestricted		
Undesignated	5,676,186	5,182,236
Temporarily restricted	994,391	698,899
Total Net Assets	6,670,577	5,881,135
TOTAL LIABILITIES AND NET ASSETS	<u>\$8,581,255</u>	<u>\$8,051,078</u>



AMERICAN ACCOUNTING ASSOCIATION
General Fund Statement of Operations Compared to Budget
For the 7 Months Ending December 2010

GENERAL FUND Sources of Inflows & Outflows	Current Year		Actual - Budget	
	7 Mos. Actual	7 Month	%	
	Dec. 31, 2010	Budget	\$ Variance	Variance
Membership Dues - Inflows				
Inflows	\$697,404	\$684,206	\$13,198	1.9%
Outflows	<u>318,788</u>	<u>324,797</u>	<u>(6,009)</u>	-1.9%
Net Flow	\$378,616	\$359,409	\$19,207	5.3%
Member Services - FASB Codification				
Inflows	\$76,628	\$70,000	\$6,628	9.5%
Outflows	<u>5,388</u>	<u>6,000</u>	<u>(612)</u>	-10.2%
Net Flow	\$71,240	\$64,000	\$7,240	11.3%
Annual Meeting				
Inflows	\$1,413,356	\$1,568,568	(\$155,212)	-9.9%
Outflows	<u>1,450,557</u>	<u>1,621,990</u>	<u>(171,433)</u>	-10.6%
Net Flow	(\$37,201)	(\$53,422)	\$16,221	-30.4%
Association Journals				
Inflows	\$473,632	\$506,038	(\$32,406)	-6.4%
Outflows	<u>275,963</u>	<u>289,915</u>	<u>(13,952)</u>	-4.8%
Net Flow	\$197,668	\$216,123	(\$18,455)	-8.5%
Section Journals				
Inflows	\$51,891	\$55,117	(\$3,226)	-5.9%
Outflows	<u>82,424</u>	<u>96,602</u>	<u>(14,178)</u>	-14.7%
Net Flow	(\$30,534)	(\$41,485)	\$10,951	-26.4%
Publications-Joint Inflows and Outflows				
Inflows	\$750,746	\$743,611	\$7,135	0.0%
Outflows	<u>169,456</u>	<u>152,751</u>	<u>16,705</u>	10.9%
Net Flow	\$581,290	\$590,860	(\$9,570)	-1.6%
Association Newsletter				
Inflows	\$4,183	\$5,000	(\$817)	-16.3%
Outflows	<u>24,341</u>	<u>19,500</u>	<u>4,841</u>	24.8%
Net Flow	(\$20,158)	(\$14,500)	(\$5,658)	39.0%
Conferences/Consortia				
Inflows	\$227,060	\$214,577	\$12,483	5.8%
Outflows	<u>237,157</u>	<u>212,677</u>	<u>24,480</u>	11.5%
Net Flow	(\$10,097)	\$1,900	(\$11,997)	-631.4%
Awards & Other Programs				
Inflows	\$27,000	\$25,000	\$2,000	8.0%
Outflows	<u>27,000</u>	<u>20,000</u>	<u>7,000</u>	35.0%
Net Flow	\$0	\$5,000	(\$5,000)	-100.0%
Career Services				
Inflows	\$44,444	\$34,125	\$10,319	30.2%
Outflows	<u>9,895</u>	<u>15,409</u>	<u>(5,514)</u>	-35.8%
Net Flow	\$34,549	\$18,716	\$15,833	84.6%
Other Sources of Revenue				
Miscellaneous Inflows	\$502	\$3,208	(\$2,706)	-84.4%
Investment Income Inflows	<u>12,477</u>	<u>30,333</u>	<u>(17,856)</u>	-58.9%
Total Other Inflows	\$12,979	\$33,541	(\$20,562)	-61.3%
Gross Inflows	\$3,779,323	\$3,939,783	(\$160,460)	-4.1%
Gross Outflows	<u>2,600,969</u>	<u>2,759,641</u>	<u>(158,672)</u>	-5.7%
Gross Contribution	\$1,178,354	\$1,180,142	(\$1,788)	-0.2%
Association Administrative Outflows				
Association Leadership and Community Support	\$59,017	\$65,667	(6,650)	-10.1%
Headquarters Costs	658,763	656,574	2,189	0.3%
Committee Expenditures	<u>12,191</u>	<u>19,200</u>	<u>(7,009)</u>	-36.5%
Total Administrative Outflows	\$729,971	\$741,441	(\$11,470)	-1.5%
Contributions from Operations Before Strategic Initiatives	\$448,383	\$438,701	\$9,682	2.2%
Strategic Initiative Investments	<u>273,479</u>	<u>266,048</u>	<u>7,431</u>	2.8%
Available Change in Unrestr. Net Assets	\$174,904	\$172,653	\$2,251	1.3%