

2001 MID-YEAR BUSINESS MEETING
American Accounting Association - Auditing Section
Statement of Cash Receipts, Disbursements, and Cash Balance for
Years Ended August 31, 1999 and 2000 (Note 1)

	FY 99 9/1/98–8/31/99 <u>(ACTUAL)</u>	FY 00 9/1/99–8/31/00 <u>(ACTUAL)</u>
RECEIPTS:		
Membership Dues (Note 2)	\$ 22,365.50	\$ 24,834.00
Journal Subscriptions	13,720.00	16,703.20
Sales of Publications/Royalties (Note 3)	2,582.79	1,150.28
Journal Submission Fees	4,850.00	4,300.00
CPE (net)	907.86	2,100.00
Reimbursements (Note 4)	30,121.20	16,319.49
Midyear Meeting Registration	20,890.00	18,345.00
Miscellaneous Receipts (Note 5)	<u>3,076.74</u>	<u>2,957.81</u>
TOTAL RECEIPTS	<u><u>\$ 98,514.09</u></u>	<u><u>\$ 86,709.78</u></u>
DISBURSEMENTS:		
Awards	\$304.95	\$417.84
<i>AJPT</i> —Printing/Distribution (Note 6)	34,466.83	35,055.10
<i>AJPT</i> —Editorial Support	20,000.00	20,000.00
Newsletter: <i>The Auditor's Report</i> (Note 7)	8,853.87	9,477.59
Midyear Meeting	37,883.34	36,944.49
Annual Meeting Costs (Note 8)	1,067.52	2,539.64
Committee Travel	1,160.66	732.48
Council Fee	1,000.00	—
Miscellaneous Expenses	<u>1,628.11</u>	<u>904.72</u>
TOTAL DISBURSEMENTS	<u>\$105,365.28</u>	<u>\$107,081.86</u>
Cash Increase (Decrease)	<u>\$ (6,851.19)</u>	<u>\$ (20,372.08)</u>
Beginning Cash Balance	<u>\$ 69,073.28</u>	<u>\$ 62,222.09</u>
Ending Cash Balance	<u><u>\$ 62,222.09</u></u>	<u><u>\$ 41,850.01</u></u>

Notes:

- ¹ The Statement of Cash Receipts, Disbursements, and Cash Balance was compiled from the monthly financial reports received from the American Accounting Association national office.
- ² As of August 31, 2000, there were 1,177 U.S. members and 417 foreign members; 1,469 were full members and 125 were associate members. As of August 31, 1999, there were 1,199 U.S. members and 429 foreign members; 1,506 were full members and 122 were associate members. By November 2000 there was an increase to 1509 full members and 131 associate members.
- ³ The royalty payments are received without definite certainty and are thus volatile from year to year.
- ⁴ FY 2000 receipts represents reimbursement to the Section from KPMG for the 2000 Midyear meeting cost deficit of \$10,309.41 and for the 2000 Inaugural Auditing Section Doctoral Consortium costs of \$6,010.08. The FY 1999 receipts include reimbursement from the University of Waterloo for the costs associated with publishing the Waterloo 1998 Supplement of *AJPT* of \$12,554.31 and the KPMG reimbursement for the 1999 Midyear meeting deficit of \$17,566.89.
- ⁵ Reflects the new allocation of interest income from the AAA headquarters to the Section, effective 1999.
- ⁶ Expenses for the period ended August 31, 2000 include costs associated with printing and distributing the Fall 1999 and Spring 2000 issues of *AJPT* (\$29,980.01) and for the AAA staff charges for setting up the Waterloo 1999 Supplement (5,075.00)—the related printing and mailing costs for the Waterloo 1999 Supplement were charged to the section in September 2000 (reimbursement of costs received in October 2000). Expenses for the prior year period ended August 31, 1999 included costs associated with three issues of *AJPT*—Fall 1998; Spring 1999; and the Waterloo 1998 Supplement. Note, the average printing, mailing, and postage costs for each issue have increased from \$7,664.61 per issue for 1999 to \$9,973.55 per issue for 2000, and average AAA Staff Support charges for each issue have increased from \$3,708.000 per issue for 1999 to \$5,039.00 per issue for 2000.
- ⁷ Expenses in both years reflect costs associated with printing and distributing three issues of *The Auditor's Report*.
- ⁸ Current year expenses primarily reflect travel and speaker's fee costs for Section Luncheon speaker for 2000 Annual Meeting.