

AMERICAN ACCOUNTING ASSOCIATION—AUDITING SECTION

Statement of Cash Receipts, Disbursements, and Cash Balance for Years Ended August 31, 2001 and 2002 (Note 1)

	FY 01 9/1/00–8/31/01 (Actual)	FY 02 9/1/01–8/31/02 (Actual)
RECEIPTS:		
Membership Dues (Note 2)	\$28,125.50	\$35,172.00
Journal Subscriptions	16,375.00	17,321.50
Sales of Publications/Royalties	2,331.79	2,859.92
Journal Submission Fees	5,475.00	6,054.45
CPE (net)	2,700.00	1,450.00
Reimbursements (Note 3)	55,546.93	10,922.68
Midyear Meeting Registration	32,785.00	34,086.00
Miscellaneous Receipts (Note 4)	2,744.30	809.67
TOTAL RECEIPTS	\$146,083.52	\$108,676.22
DISBURSEMENTS:		
Awards	\$1,109.50	\$957.50
<i>AJPT</i> —Printing/Distribution (Note 5)	71,156.33	19,399.35
<i>AJPT</i> —Editorial Support (Note 6)	20,000.00	0.00
Newsletter: <i>The Auditor's Report</i> (Note 7)	10,426.42	720.00
Midyear Meeting	66,084.74	46,506.72
Annual Meeting Costs (Note 8)	805.60	(33.40)
Committee Expenses	117.00	404.00
Council Fee	1,000.00	809.67
Miscellaneous Expenses (Postage)	1,850.23	594.92
TOTAL DISBURSEMENTS	\$172,549.82	\$69,358.76
Cash Increase (Decrease)	(26,466.30)	39,317.46
Beginning Cash Balance	41,850.01	15,383.71
Ending Cash Balance (Note 9)	\$15,383.71	\$54,701.17

Notes:

1. The Statement of Cash Receipts, Disbursements, and Cash Balance was compiled from the monthly financial reports received from the American Accounting Association national office.
2. As of November 1, 2002, there were 1,137 U.S. members and 414 foreign members; 1,424 were full members and 127 were associate members. As of October 26, 2001, there were 1,173 U.S. members and 431 foreign members; 1,487 were full members and 117 were associate members. Auditing Section full member dues increased from \$20 to \$35 effective FY 03. Some FY 03 dues were received during FY 02.
3. FY 2002 receipts represent a reimbursement to the Section from KPMG to cover the 2002 Midyear Meeting deficit of \$4,363.68 and the 2002 Doctoral Consortium cost of \$6,559.00. FY 2001 receipts represent the following reimbursements to the Section: \$15,754.37 from the University of Waterloo for costs associated with the 1999 Supplement of *AJPT*, \$29,045.20 from KPMG to cover a portion of the 2001 Midyear Meeting deficit (\$21,284.23) and the cost of the 2001 Doctoral Consortium (\$7,760.97), and \$10,747.36 from University of Southern California, University Maastricht, Nanyang Technological University, and University of New South Wales for costs associated with the 2000 Supplement of *AJPT*.
4. Reflects the allocation of interest income from the AAA headquarters to the Section.
5. This item includes *AJPT* costs related to printing, mailing, and AAA staff support (primarily typesetting). FY 2002 disbursements relate to the following issues of *AJPT*: March 2002 and September 2002 (staff support only). FY 2001 disbursements relate to the following issues of *AJPT*: Supplement 1999 (printing and mailing only), Fall 2000, March 2001, Supplement 2000, and September 2001.
6. The disbursement for editorial support has traditionally been made in the summer for the following academic year. For example, the FY 01 disbursement is related to editorial support for the 01–02 academic year. This practice was not followed in FY 02.
7. Expenses in both years reflect costs associated with three issues of *The Auditor's Report*. FY 2002 costs are for AAA staff support only because the *Newsletter* is now online. FY 2001 costs are for printing, mailing, and AAA staff support.
8. FY 2002 receipts reflect excess of Section lunch ticket sales over luncheon costs and speaker's transportation. FY 2001 disbursements primarily reflect excess of Section luncheon costs over lunch ticket sales.
9. \$10,000 per year, starting with FY 02, is to be put into escrow to support a 25th anniversary *AJPT* conference. Therefore, \$10,000 of the ending cash balance as of 8/31/02 is restricted for this purpose.

AMERICAN ACCOUNTING ASSOCIATION—AUDITING SECTION

Statement of Cash Receipts, Disbursements, and Cash Balance for 1st Quarter of FY 2003 (2002)—Ended November 30, 2002 (2001) (Note 1)

	FY 02	FY 03
	9/1/01–11/30/01	9/1/02–11/30/02
	(Actual)	(Actual)
	<hr/>	<hr/>
RECEIPTS:		
Membership Dues (Note 2)	\$11,382.00	\$20,879.00
Journal Subscriptions (Note 3)	9,855.00	16,560.00
Sales of Publications/Royalties	366.00	215.51
Journal Submission Fees	1,000.00	1,200.00
CPE (net)	500.00	500.00
Reimbursements	0.00	0.00
Midyear Meeting Registration	11,455.00	6,965.00
Miscellaneous Receipts (Note 4)	92.12	99.49
	<hr/>	<hr/>
TOTAL RECEIPTS	\$34,650.12	\$46,419.00
	<hr/>	<hr/>
DISBURSEMENTS:		
Awards	\$0.00	\$0.00
<i>AJPT</i> —Printing / Distribution (Note 5)	77.69	8,168.23
<i>AJPT</i> —Editorial Support (Note 6)	0.00	5,000.00
Newsletter: <i>The Auditor's Report</i> (Note 7)	240.00	255.00
Midyear Meeting	0.00	0.00
Meeting Rooms—Annual Meeting	0.00	0.00
Committee Expenses	0.00	0.00
Miscellaneous Expenses (Postage)	54.91	114.73
	<hr/>	<hr/>
TOTAL DISBURSEMENTS	\$372.60	\$13,537.96
	<hr/>	<hr/>
Cash Increase (Decrease)	\$34,277.52	\$32,881.04
Beginning Cash Balance as of September 1	\$15,383.71	\$54,701.17
	<hr/>	<hr/>
Ending Cash Balance (Note 8)	\$49,661.23	\$87,582.21
	<hr/>	<hr/>

Notes:

1. The Statement of Cash Receipts, Disbursements, and Cash Balance was compiled from the monthly financial reports received from the American Accounting Association national office.
2. As of December 11, 2002, there were 1,425 full members and 133 associate members; 1,150 were U.S. members and 408 were foreign members. As of November 30, 2001, there were 1,491 full members and 119 associate members; 1,177 were U.S. members and 433 were foreign members. Auditing Section full member dues increased from \$20 to \$35 effective FY 03.
3. The nonmember rate for *AJPT* increased from \$30 to \$120 effective FY 03.
4. Reflects the allocation of interest income from the AAA headquarters to the Section.
5. FY 03 disbursements relate to the September 2002 issue of *AJPT* (printing and mailing). FY 02 disbursements reflect postage only.
6. The disbursement for editorial support has traditionally been made in the summer for the following academic year. For example, the disbursement related to editorial support for the 2001–2002 academic year was made in FY 01. The FY 03 disbursement is related to editorial support for the 2002–2003 academic year.
7. Expenses in both years reflect the cost of AAA staff support associated with one issue of *The Auditor's Report*.
8. \$10,000 per year, starting with FY 02, is to be put into escrow to support a 25th anniversary *AJPT* conference. Therefore, \$10,000 of the ending cash balance as of 11/30/02 is restricted for this purpose.