

**2007 Mid-Year Business Meeting  
American Accounting Association - Auditing Section  
Statement of Cash Receipts, Disbursements, and Cash Balance for Years Ended  
August 31, 2005 and 2006 (Note 1)**

	Year ended August 31		
	2006	2005	% Chg
<b>Receipts</b>			
Membership Dues	\$46,231.00	\$40,767.00	+13.4%
Journal Subscriptions	\$57,148.00	\$56,448.00	+1.2%
Sales of Publications/Royalties	\$1,426.21	\$1,849.81	-22.9%
Advertising	\$300.00	\$0.00	+∞
Journal Submission Fees	\$6,125.00	\$7,425.00	-17.5%
Reimbursements/Contributions (Note 2)	\$26,000.00	\$26,800.00	-3.0%
Mid-Year Meeting Registration	\$34,670.00	\$37,370.00	-7.2%
Interest Income (Note 3)	\$7,548.93	\$2,812.51	+168.4%
<b>Total Receipts</b>	<b>\$179,449.14</b>	<b>\$173,472.32</b>	
<b>Disbursements</b>			
Awards	\$1,767.80	\$1,581.90	+11.8%
AJPT Printing (Note 4)	\$22,280.20	\$10,089.69	+120.8%
AJPT Distribution (Note 4)	\$7,933.31	\$6,845.46	+15.9%
AJPT Editorial Support (Note 4)	\$17,868.02	\$0.00	+∞
AJPT AAA Editorial Support (Note 4)	\$20,757.00	\$10,027.00	+107.0%
Newsletter (Note 5)	\$6,182.54	\$0.00	+∞
Mid-Year Meeting (Note 6)	\$73,655.15	\$104,966.49	-29.8%
Annual Meeting Costs	\$1,375.60	\$3,167.41	-56.6%
Committee Expenses	\$1,843.33	\$1,848.87	-0.3%
Council Fee	\$1,000.00	\$1,000.00	---
Postage and Miscellaneous Exp	\$4,764.82	\$3,192.28	+49.3%
<b>Total Disbursements</b>	<b>\$159,427.77</b>	<b>\$142,719.10</b>	
<b>Cash Increase (Decrease)</b>	<b>\$20,021.37</b>	<b>\$30,753.22</b>	
<b>Beginning Cash Balance</b>	<b>\$215,544.17</b>	<b>\$184,790.95</b>	
<b>Ending Cash Balance</b>	<b>\$235,565.54</b>	<b>\$215,544.17</b>	

**Notes:**

1. The Statement of Cash Receipts, Disbursements, and Cash Balance is compiled from the monthly financial reports received from the American Accounting Association national office.
2. Contributions from KPMG cover costs related to the 2005 and 2006 Mid-year Conference (\$15,000 each year) and the associated Doctoral Consortium (\$11,000 each year). 2005 receipts also include \$800 from IVES for a coffee break.
3. Reflects the allocation of interest income from the AAA headquarters to the section.
4. AJPT costs in 2004-05 relate to 2 issues: Fall 2004 and Spring 2005. 2005-06 costs include 3 issues: Fall 2005, 2005 Supplement, and Spring 2006.
5. The print version of the newsletter was reinstated for 2005-06. 2005-06 costs include 3 issues: Fall 2005, Spring 2006, and Summer 2006.
6. The cost of the 2005 Mid-year Conference was unusually high because of the extra day and special events surrounding the 25<sup>th</sup> anniversary of AJPT. The section had saved \$30,000 for this event over the previous 3 years. Costs of the 2006 Mid-year Conference was more consistent with costs of prior conferences.

**2007 Mid-Year Business Meeting  
American Accounting Association - Auditing Section  
Comparative Statement of Cash Receipts, Disbursements, and Cash Balance for  
Quarter ended November 30, 2005 and 2006 (Note 1)**

	Quarter ended November 30		
	2006	2005	% Chg
<b>Receipts</b>			
Membership Dues (Note 2)	\$13,615.00	\$16,514.00	-17.6%
Journal Subscriptions	\$19,669.75	\$17,533.00	+12.2%
Sales of Publications/Royalties	\$684.13	\$567.29	+20.6%
Advertising	\$150.00	\$0.00	+∞
Journal Submission Fees	\$1,400.00	\$1,650.00	-15.2%
Reimbursements	\$0.00	\$0.00	---
Mid-Year Meeting Registration	\$19,760.00	\$16,800.00	+17.6%
Miscellaneous Receipts	\$1,686.29	\$998.68	+68.9%
<b>Total Receipts</b>	<b>\$56,965.17</b>	<b>\$54,062.97</b>	
<b>Disbursements</b>			
Awards	\$0.00	\$0.00	---
AJPT Printing	\$0.00	\$0.00	---
AJPT Distribution	\$0.00	\$0.00	---
AJPT Editorial Support	\$0.00	\$0.00	---
AJPT AAA Editorial Support	\$0.00	\$0.00	---
Newsletter (Note 3)	\$0.00	\$1,592.14	-100.0%
Mid-Year Meeting	\$0.00	\$0.00	---
Annual Meeting Costs	\$0.00	\$0.00	---
Committee Expenses	\$1,110.71	\$0.00	+∞
Council Fee	\$0.00	\$0.00	---
Postage and Miscellaneous Exp	\$1,061.36	\$2,005.62	-47.1%
<b>Total Disbursements</b>	<b>\$2,172.07</b>	<b>\$3,597.76</b>	
<b>Cash Increase (Decrease)</b>	<b>\$54,793.10</b>	<b>\$50,465.21</b>	
<b>Beginning Cash Balance</b>	<b>\$235,565.54</b>	<b>\$215,544.17</b>	
<b>Ending Cash Balance</b>	<b>\$290,358.64</b>	<b>\$266,009.38</b>	

**Notes:**

1. First quarter 2006-2007 numbers are preliminary. The Statement of Cash Receipts, Disbursements, and Cash Balance is compiled from the monthly financial reports received from the American Accounting Association national office. National office was unable to finalize November 2006 figures before the Midyear Meeting.
2. As of October 31, 2005 there were 1,291 full members and 154 associate members. Of these, 1,091 reside in the United States and 354 are foreign members. As of November 20, 2006, there were 1,316 full members and 199 associate members. Of these, 1,155 reside in the United States and 360 are foreign members.
3. Costs of the Fall 2006 newsletter (\$1210) were paid in December 2006.