

**2009 Mid-Year Business Meeting
American Accounting Association - Auditing Section
Statement of Cash Receipts, Disbursements, and Cash Balance for Years Ended
August 31, 2008 and 2007 (Note 1)**

	Year ended August 31		
	2008	2007	% Chg
Receipts			
Membership Dues (Note 2)	\$51,456.00	\$36,980.00	39.1%
Journal Subscriptions	\$49,988.57	\$49,777.20	0.4%
Publications Sales/Royalties	\$2,181.42	\$7,122.10	-69.4%
Journal Submission Fees (Note 3)	\$8,400.00	\$7,625.00	10.2%
Reimbursements/Contributions (Note 4)	\$26,000.00	\$26,800.00	-3.0%
Annual Meeting Luncheon Fees	\$8,280.00	\$9,630.00	-14.0%
Mid-Year Meeting Registration	\$35,945.00	\$38,520.00	-6.7%
Interest Income (Note 5)	\$5,858.57	\$11,139.26	-47.4%
Total Receipts	\$188,109.56	\$187,593.56	
Disbursements			
AJPT Printing (Note 6)	\$16,591.32	\$13,125.65	26.4%
AJPT Distribution (Note 6)	\$7,789.08	\$5,158.50	51.0%
AJPT Discretionary	\$10,089.80	\$8,853.96	14.0%
AJPT Editorial Support	\$12,176.81	\$9,982.03	22.0%
AJPT AAA Editorial Support (Note 6)	\$15,503.00	\$10,387.00	49.3%
AJPT Postage and Other	\$711.44	\$207.09	243.5%
CIIA Expenses	\$10,816.00	\$0.00	-
Section Newsletter	\$2,105.00	\$4,196.26	-49.8%
Mid-Year Meeting	\$79,355.73	\$75,634.68	4.9%
Annual Meeting Luncheon	\$7,794.19	\$8,887.77	-12.3%
Awards & Student Memberships (Note 7)	\$6,719.10	\$1,532.90	338.3%
Committee Expenses	\$2,085.54	\$2,665.23	-21.8%
Postage and Miscellaneous	\$3,798.74	\$2,977.02	27.6%
Total Disbursements	\$175,535.75	\$143,608.09	
Cash Increase (Decrease)	\$12,573.81	\$43,985.47	
Beginning Cash Balance	\$279,551.01	\$235,565.54	
Ending Cash Balance	\$292,124.82	\$279,551.01	4.5%

Notes:

1. The Statement of Cash Receipts, Disbursements, and Cash Balance is compiled from the monthly financial reports received from the American Accounting Association national office in Sarasota, FL.
2. As of August 31, 2008 (2007), there were 1,362 (1,304) full members and 219 (194) associate members. Of these, 1,226 (1,122) reside in the United States and 355 (376) reside outside the United States.
3. 2008 submission fees include CIIA Journal Submission Fees of \$300.
4. Contributions from KPMG cover costs related to the 2008 and 2007 Mid-year Meeting (\$15,000 each year) and the associated Doctoral Consortium (\$11,000 each year).
5. Interest Income is Section's allocation of deposit interest received from AAA headquarters.
6. AJPT contained approximately 390 (252) pages in fiscal 2008 (2007).
7. The 2008 total is composed of \$3,053.10 for Audit Section Awards and the 119 complimentary AAA/Audit Section Memberships provided to students totaling \$3,666.00.