

AAA INTERNATIONAL ACCOUNTING SECTION
Chairs and Directors Business Meeting Minutes
Horton Grand Hotel, San Diego, California, Ida Bailey's
Friday, February 8, 2008, 5:30-6:14 pm

Members present: Jenice Prather-Kinsey, Greg Burton, Tim Douplik, Ken Ferris, Sid Gray, Jeannie Harrington, Paul Herz, Stella Fearnley, Ian Hague, Eva Jermakowicz, Cheryl Linthicum, Patricia Poli, Norlin Rueschhoff, Donna Street and Mary Tokar.

Welcoming of committee members and presentation of agenda was made by Jenice Prather-Kinsey, President. Jenice thanked "all" for their support in planning and directing the 2008 Midyear Meeting.

Reports and Points of Discussion:

- a. Finances – Treasurer - Ian P. N. Hague [Accounting Standards Board, Canada].

Overall AAA membership from August 27, 2007, to January 7, 2008, increased from 11,946 to 12,622 (+5.6%). IAS Section membership increased in the same period from 1,169 to 1,239 (+6.0%). Actual financial results for 2007 were distributed, together with results for the first three months of 2008. The AAA IAS 2007 midyear meeting had a positive net cash inflow.

- b. Midyear Conference Committee:

Doctoral/New Faculty Consortium Coordinator: Carolyn Callahan [University of Arkansas].

The 2008 Consortium had 32 registrants and 14 applicants on a wait list. She was applauded as this was a record-breaking number of applicants. It was suggested that for 2009, doctoral students receive priority over new faculty (the latter might be asked to pay for their attendance) and that repeat attendees be precluded from further consideration.

Papers and Cases Program Co-coordinators: Elizabeth (Betsy) Gordon [Temple University, USA] and Tony Kang [Florida Atlantic University, USA].

There were 66 papers accepted, 22 concurrent sessions and 2 poster sessions at the 2008 AAA IAS midyear meeting. This was the first year for a published book of abstracts and for poster sessions. Betsy and Tony were applauded for these firsts.

Speakers and Panels Program Co-coordinator: Donna Street [University of Dayton, USA].

There were 4 panel sessions at the midyear meeting. Mary Tokar's Thursday afternoon CPE workshop was capped at 80 participants. This was an IAS Midyear meeting first CPE.

- c. Midyear 2009--Cheryl Linthicum—President Elect.

Cheryl is trying to secure a meeting location for the 2009 midyear meeting. There were three locations suggested to Cheryl by the AAA and Cheryl has a fourth location she desires to investigate.

- d. Advisory Committee—Robert Larson [University of Dayton, USA] not present.

Four proposed changes to the by-laws have been sent to committee. One of the four proposed changes is related to term limits for the *Forum* editor.

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- e. Annual Program Committee – Chair: Greg Burton [Brigham Young University, USA].

Greg distributed a hand-out that included the numbers of 2007 and 2008 panel proposals, papers submitted, review volunteers, moderator volunteers and discussant volunteers. All were up in 2008 as compared to 2007 except discussant volunteers. He also listed the author submissions by country and methodology (behavioral, experimental, archival, modeling and new scholar) for 2008. A “mini”-plenary session is being considered for the International Accounting Section.

Continuing Education Committee – Chair: Eva Jermakowicz [Tennessee State University, USA].

Two CPEs are being considered, “Differences between IFRS and US GAAP” and “Global Accounting Convergence and Opportunities in Research.” Others have also been proposed. Concern was expressed that the number of CPE sessions should be limited so that there is not duplication of information and that competition in timing of international CPE sessions is avoided.

- f. Information Technology Committee – Chair: Andy Lymer [University of Birmingham, UK] not present.

Comments included that the webpage currently is not inviting and lacks color, and that *Forum* back issues are limited and need to include more back issues. Jenice asked all to please send comments about the proposed website revisions to Andrew Lymer at A.Lymer@bham.ac.uk.

- g. International Relations Committee – Chair: Stella Fearnley [University of Bournemouth, UK].

E&Y renewed the bursary for a UK academic to attend the midyear meeting. Stella requested the need of an African representative and believed that the director concept needed to be reconsidered. She will present her recommendation regarding the director concept at the AAA meeting in August 2008. The timing of, and process for the gift membership program will also be reconsidered.

- h. Membership Committee – Chair: Mahendra Gujarathi [Bentley College, USA] not present.

- i. Nominations Committee – Chair: Donna L. Street [University of Dayton, USA].

Nominations committee consensus was achieved on nominees for the two vice-president positions and a secretary for the coming academic year.

- j. Outstanding Dissertation Award Committee – Chair: Sidney Gray [Univ of Sydney, Australia].

The call should include the qualifications for consideration of the Outstanding Dissertation Award and the process for nominating a candidate.

- k. Outstanding Educator Award Committee – Chair: Stephen A. Zeff [Rice University, USA] not present.

The Committee inherited eight nominations from the previous year's committee and has received three additional nominations. The committee will proceed to make its decision after the February 28th deadline for receipt of nominations. The call should include the qualifications for consideration of the Outstanding Educator Award and the process for nominating a candidate.

- l. Outstanding Section Service Award Committee - Chair: Paul Herz [Fort Lewis College, USA].

The call should include the qualifications for consideration of the Outstanding Section Service Award and the process for nominating a

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candidate. Paul requested that an announcement be made at the luncheon on Saturday regarding the call for each of the outstanding awards.

- m. Publications Committee-Chair: Tim Doupnik [University of South Carolina, USA].

The recipient of *JJAR* Outstanding Manuscript Award has been selected.

- n. Journal – Kenneth (Ken) R. Ferris, [Arizona State University, USA].

Ken announced that he would develop a flyer that could be sent to conferences, inviting submissions to *JJAR*. He asked who would be attending the European Accounting Association Congress so that he could get the call to them for distribution at the Congress. Further, he is seeking fast tracking for six of the articles presented at the 2008 IAS Midyear and for the better papers submitted for presentation at the annual AAA meeting in Anaheim in August, 2008.

- o. *Special Issues in Accounting Education* issue—Gary Meek [Oklahoma State] not present.

Gary was applauded for this publication and it was announced that hard copies had been mailed and that the electronic version as well as the teaching notes are available on the AAA website.

- p. *Forum* – Jeannie Harrington [Middle Tennessee State University, USA].

Jeannie submitted a report including the table of contents of the fall 2007 issue of *Forum*, the number of pages in previous issues of *Forum* from Summer 2007 to Summer 2004, and missing links on the webpage of past issues of the *Forum*. Jeannie also mentioned the term limits in the by-laws and that she would not be able to continue as editor for the next three-year term if the term limits are not revised in August, 2008. Right now Jeannie is serving on a year-by-year basis.

- q. Regional Programs Committee – Chair: Myungsun Kim [SUNY—Buffalo, USA] not present.

Regional Coordinators:

Mid-Atlantic - Obeua Persons [Rider University, USA]

Midwest - John McGowan [St. Louis, USA]

Northeast - Steven Fritsche [Howard University, USA]

Ohio - Ran Barniv [Kent State University, USA]

Southeast - Lisa Owens [Clemson University, USA]

Southwest - L. Murphy Smith [Texas A&M University, USA]

Western - Meihua Koo [University of Nevada – Las Vega, USA]

Myungsun reported that many of the regions have an international concurrent session and/or an international panel for their regional meetings.

- r. Section Historian – Norlin Rueschhoff [University of Notre Dame, USA].

Andy needs information for the historian section of the IAS website if it is to be continued.

Norlin mentioned that he has just learned the University of Notre

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Dame URL address for the AAA IAS historical information. He will mail the URL to Andy when he returns to Notre Dame from the conference so that Andy Lymer can post this information on the AAA IAS webpage.

- s. Strategic Planning Committee - Chair: Patricia M. Poli [Fairfield University, USA].

Patricia pointed out some deficiencies and inconsistencies with the AAA IAS mission statement. She wants to rewrite the mission statement and develop congruent strategies for the section. She wants to develop a set of executive committee members to work with her in drafting this document.

- t. Teaching and Curriculum (Education) Committee – Chair: George Gamble [Univ of Houston].

George is working with the IAS webmaster to update the teaching resources site on the section web page. Jenice mass emailed George's call for syllabi to the section during December 2007. Members present were asked to submit their international accounting class syllabus to George.

Jenice thanked all for attending the meeting. The meeting was adjourned at 6:14 pm.

Respectfully submitted,

Jenice Prather-Kinsey, President

AAA IAS

**15th Anniversary (2009) Midyear Conference
of the International Accounting Section of the
American Accounting Association
*Funding Provided by the KPMG Foundation***

1. Houston, Texas - March 4-5, 1995
2. Vancouver, British Columbia, Canada - March 29-30, 1996
3. New Orleans, Louisiana - March 13-15, 1997
4. Chicago, Illinois - April 3-4, 1998
5. Orlando, Florida - January 8-9, 1999
6. Tampa, Florida - January 9-10, 2000
7. Phoenix, Arizona - January 12-13, 2001
8. Fort Lauderdale, Florida - January 11-12, 2002
9. Orlando, Florida - February 7-8, 2003
10. San Diego, California - January 30-31, 2004
11. San Antonio, Texas – February 3-5, 2005
12. Los Angeles, California – January 14-16, 2006
13. Charleston, South Carolina – February 2-3, 2007
14. San Diego, California—February 6-9, 2008 (Joint with IAEER)
15. St. Petersburg Beach, Florida—February 12-14, 2009

Details coming on the IAS Website.

Actual Cash Flows—Fiscal Year September 1, 2006–August 31, 2007

International Accounting Section				
	2006-07		2006-07	
	Budget		Actual	
UNRESTRICTED FUND				
Cash Inflows				
Dues-Full Members - (\$10 per member)*	\$10,000.00		\$12,246.50	
Dues-Associate Members	300.00		372.00	
Journal Submission Fees (\$25 per submission)	1,200.00		1,050.00	
Journal Subscriptions	2,000.00		3,379.20	
Midyear Meeting Registration	10,000.00		14,700.00	
Contributions - Midyear Meeting**	20,000.00		20,000.00	
Annual Meeting CPE	500.00		3,679.00	
Interest Income	3,000.00		5,768.42	
Unbudgeted: Royalties	0.00		130.22	
Unbudgeted: Sale of Back Issues	0.00		223.00	
Total Cash Inflow		\$47,000.00		\$61,548.34
Cash Outflows				
Annual Meeting				
Luncheon Expenses	\$1,000.00		\$1,733.89	
Plaque	100.00		0.00	
Program Chair: Admin Expenses	400.00		495.00	
Total Annual Meeting		\$ 1,500.00		\$2,228.89
Midyear Meeting				
AAA Staff Support	\$1,500.00		\$400.40	
Hotel-Rooms/Food/Beverage - Doctoral Consortium	12,500.00		10,766.33	
Hotel-Rooms/Food/Beverage - Midyear Meeting	12,500.00		10,766.33	
Speakers - Doctoral Consortium	2,500.00		0.00	
Speakers - Midyear Meeting	2,500.00		145.13	
Meeting Coordinator Expenses	750.00		1,166.59	
Printing and Postage	750.00		888.56	
Award - Best Paper	500.00		500.00	
Total Midyear Meeting		\$ 33,500.00		\$24,633.33
Newsletter				
Printing	\$0.00		\$0.00	
Mailing	0.00		0.00	
AAA Staff Support/New Software	500.00		0.00	
Total Newsletter		\$ 500.00		\$0.00
General/Administrative				
Postage & Printing	\$300.00		\$370.90	
Website Development	500.00		0.00	
Awards - Dissertation, Educator, Service	1,400.00		1,617.00	
Council Fee	1,000.00		0.00	
President Travel and Administration Expense	0.00		0.00	
Officer Travel - Council	2,500.00		1,773.41	
Miscellaneous	300.00		0.00	
Unbudgeted: Credit Card fees	0.00		1,008.65	
Total General/Administrative		\$ 6,000.00		\$4,769.96
Total Cash Outflow		\$ 41,500.00		\$ 31,632.18
Contributions - Gift Membership	\$500.00		\$1,290.00	
Gift Memberships awarded	1,000.00		610.00	
Gift memberships - net***		(\$500.00)		\$680.00
UNRESTRICTED FUND - Net Change in Cash		\$ 5,000.00		\$30,596.16
RESTRICTED FUND (JOURNAL)				
Cash Inflows				
Dues-Full Members (\$10 per member)*	10,000.00		\$12,246.50	
Total Cash Inflow		\$10,000.00		\$12,246.50
Cash Outflows				
Editor Expenses	\$1,000.00		\$649.71	
Journal Promotion	1,000.00		0.00	
JLAR Paper Award	1,000.00		1,000.00	
Copying, Printing, Mailing	12,000.00		11,548.26	
AAA Staff Support	8,000.00		7,326.00	
Total Cash Outflow		\$ 23,000.00		\$20,523.97
RESTRICTED FUND - Net Change in Cash		(\$13,000.00)		(\$8,277.47)
TOTAL CHANGE IN CASH - Unrestricted and Restricted Funds		(\$8,000.00)		\$22,318.69

*\$20 membership dues include \$10 for section operations and \$10 restricted for publication of the Section's journal. An increase in membership dues to \$35 was agreed to at the annual meeting to take effect in September 2007. The dues will be allocated \$20 restricted, \$15 unrestricted.

** \$20,000 contribution from KPMG for Midyear Meeting (\$10,000) and Doctoral/New Faculty Consortium (\$10,000).

*** Gift membership is managed as a separate fund. Balance available for awards at August 31, 2007 = \$1,545.00 (2006 = \$865.00)