

14TH ANNUAL INTERNATIONAL ACCOUNTING SECTION MIDYEAR CONFERENCE AND 4TH ANNUAL DOCTORAL/NEW FACULTY CONSORTIUM

In Collaboration with the International Association for Accounting Education and Research & San Diego State University's School of Accountancy, and Center for International Business Education and Research (SDSU CIBER)
February 7-9, 2008
Horton Grand Hotel, San Diego, California

Sponsored by the International Section of the American Accounting Association and KPMG

2008 International Accounting Section Doctoral/New Faculty Consortium

Thursday, February 7, 2008

8:00 am – 8:10 am

Welcome

Carolyn M. Callahan, University of Arkansas-Fayetteville

8:10 am – 9:00 am

International Financial Reporting Issues

Mary B. Tokar, Seconded Partner

KPMG IFRG Limited, International Financial Reporting Group

9:00 am – 9:50 am

Editors' Panel

Lee Radebaugh, Brigham Young University, Editor, *Journal of International Business Studies* and Past Editor of *Journal of International Accounting*

R. Abdel-Khalik, University of Illinois, Editor, *The International Journal of Accounting*

10:00 am – 11:00 am

International Accounting—A Panel of Experts

Karl A. Muller, III, The Pennsylvania State University

Inder K. Khurana, University of Missouri

Ole-Kristian Hope, University of Toronto

Gary Sundem, University of Washington-Seattle

11:00 am – 12:00 pm

Break-Out Groups with Panel Members



2008 IAS President Jenice Prather-Kinsey presides over the Doctoral/New Faculty Consortium and the Midyear Meeting

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Midyear Meeting Program *(continued from page 26)*

IAS MID-YEAR CONFERENCE

Thursday, February 7, 2008

3:00 – 5:00 pm

Continuing Professional Education

How to Incorporate IFRSs into Your Accounting Course

Ian Hague, Accounting Standards Board–Canada
Cheryl Linthicum, SEC Academic Accounting Fellow and University of Texas – San Antonio

Paul Munter, KPMG
Mary Tokar, KPMG



CPE Presenter Cheryl Linthicum, SEC Academic Fellow



CPE Presenter Mary Tokar of KPMG



Attendees at the sold-out CPE session

Friday, February 8, 2008

9:00—10:30 am

Welcoming Remarks

Gary J. Previts, Case Western Reserve University and President, American Accounting Association

Plenary Session 1

International Financial Reporting Standards

Moderator: Mary Tokar, KPMG
Mary Barth, International Accounting Standards Board (IASB) and Stanford University



Speaker Mary Barth



Speaker Mary Tokar

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Speaker Sid Gray



IFRS Panelists Cheryl Linthicum and Andy McLelland



Plenary Session Attendees

11:00 am – 12:30 am

Concurrent Session A

IFRS Regulatory Developments – The Acceptance of IFRS in U.S. Capital Markets

Moderator: Cheryl Linthicum, SEC Academic Accounting Fellow and University of Texas – San Antonio
Panelists:

Andy McLelland, Auburn University and 2005-2006 SEC Academic Accounting Fellow

Sondra Stokes, Associate Chief Accountant, Division of Corporate Finance, U.S. Securities and Exchange Commission

Concurrent Session B

Accounting Issues in China

Moderator: Francesco Bova, Yale University

The Reform of Split Share Structure in China and Its Effects on the Capital Market: An Empirical Study

Maria Balatbat, University of New South Wales

Robert Czernkowski, University of Sydney

Fei Lu, University of New South Wales

A Ten Year Case Study of Accounting Comparability and Convergence in the People's Republic of China: Yanzhou Coal

John L. Haverty, St. Joseph's University

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Corporate Ownership and Bid-Ask Spread: Evidence on Information Asymmetry in Chinese Capital Markets

Jongmoo Jay Choi, Temple University

Heibatollah Sami, Lehigh University

Haiyan Zhou, University of Texas - Pan American

Discussant: Jian Cao, Florida Atlantic University

Concurrent Session C

Issues in Auditing

Moderator: Vineeta Sharma, Florida International University

The Auditor as Regulator – Some US Evidence and Its Implications

David Alexander, University of Birmingham

Brigitte Eierle, University of Regensburg

Christoph Hütten, SAP AG

The Provision of Tax Services by Incumbent Auditors and Earnings Management: Evidence from Korea

Won Choi, Yonsei University

Byung Wook Jun, Yonsei University

Ho-Young Lee, Yonsei University

Expanding Statutory Auditor Commentary: The Case of the Long Form Audit Report in Poland

Danuta Krzywda, Akademia Ekonomiczna

Marek Schroeder, The University of Birmingham

Discussant: Susan Hughes, University of Vermont

Concurrent Session D

Disclosure and Reporting Practices

Moderator: David Sherman, Northeastern University

Internet Diffusion and Growth in Emerging Economies

Shirley A. Hunter, Tufts University

An Empirical Study of the Impact of Internet Financial Reporting on Stock Prices

Syou-Ching Lai, National Cheng Kung University

Cecilia Lin, University of Portland

Hung-Chih Li, National Cheng Kung University

Frederick H. Wu, University of North Texas

Risk Reporting Practices by Companies in the Non-Finance in Portugal

Jonas Silva Oliveira, University of Aveiro

Lúcia Lima Rodrigues, University of Minho

Earnings Management Preliminary Evidence from South Africa

Carol Elaine Rabin, University of the Witwatersrand

Discussant: Tom Lechner, University of Utah

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Midyear Meeting Program *(continued from page 29)*

2:00 pm – 3:30 pm

Concurrent Session E

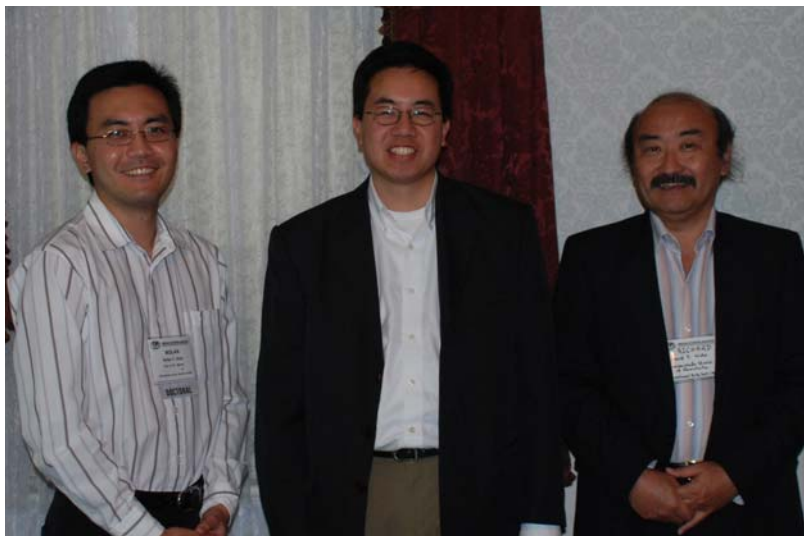
Panel on Japanese Financial Instrument and Exchange Law

Panelists:

Nolan Y. Kido, University of Hawaii

Richard Y. Kido, Chaminade University of Honolulu

Koji Kojima, Kwansai Gakuin University



Concurrent Session F

Convergence to and Compliance with IFRS

Moderator: Albert Tsang, University of Texas at Dallas

Japanese Panelists from left, Nolan Kido, Koji Kojima, and Richard Kido

Assessing the Effectiveness of Financial Reporting Harmonization for Emerging Market Banks: The Case of Banco Serfin

Alejandro Hazera, University of Rhode Island

Salvador Marin Hernandez, University of Murcia and Economists Educational Organization

Kevin T. Stevens, DePaul University

Elicer Campos Cárdenas, Escuela de Posgrado de Administración de Empresas

Henry Schwarzbach, University of Rhode Island

The Switch from German GAAP to Internationally Accepted Accounting Standards and its Effects on the Cost of Equity Capital

Ulf Brüggemann, Lancaster University

Carsten Homburg, University of Cologne

Does the Extent of Compliance with International Accounting Standards Affect Information Asymmetry?

Michael D. Chatham, Radford University

The Convergence of Chinese GAAP with IFRS: What Can We Learn from China's Experience with the Convergence Process?

Songlan Peng, York University

Joyce van der Laan Smith, Virginia State University

Discussant: Haiyan Zhou, University of Texas Pan American

Concurrent Session G

Cross-listing in the U.S., Disclosure and Shareholder Protection

Moderator: David Alexander, University of Birmingham

Are Changes in Cross-listing on the U.S. from the Pre- to Post-Sarbanes Oxley Period Associated with Shareholder Protection in Foreign Firms' Home Countries?

Haihong He, California State University, Los Angeles

Cross Listing, Management Earnings Forecasts, and Firm Values

Yaqi Shi, University of Western Ontario

JeongBon Kim, The Hong Kong Polytechnic University

Michel Magnan, Concordia University

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Midyear Meeting Program *(continued from page 30)*

Why Do Cross-Listed Firms in the U.S. Voluntarily Release Management Earnings Forecast?

Yaqi Shi, University of Western Ontario

Michel Magnan, Concordia University

JeongBon Kim, The Hong Kong Polytechnic University

The Effect of Cultural Distance on the Cost of Capital in Cross-Listed Companies

Kathy Otero, University of Texas at El Paso

Discussant: Stephen Lin, Florida International University

Concurrent Session H

International Acquisitions and Diversification

Moderator: Ole-Kristian Hope, University of Toronto

The Relationship between Systematic Risk and International Diversification: An Empirical Inquiry

Kingsley O. Olibe, Kansas State University

Augustine C. Arize, Texas A&M University-Commerce

James C. Flagg, Texas A&M University

The Role of Corporate International Diversification on Firm Value: Evidence from Segment Accounting Data

Kingsley O. Olibe, Kansas State University

Bob Strawser, Texas A&M University

The Cost of Pride: Why Do Acquirers from Developing Countries Pay More?

Ole-Kristian Hope, University of Toronto

Wayne Thomas, University of Oklahoma

Dushyantkumar Vyas, University of Toronto

Discussant: Wolfgang Schultze, Universität Augsburg

4:00 pm – 5:30 pm

Concurrent Session I

Analysts Activity

Moderator: Haihong He, California State University, Los Angeles

Bank-Firm Relationships and Security Analyst Activities: Evidence from Japan

Kentaro Koga, University of Illinois at Urbana-Champaign

Satomi Uchino, Waseda University

International Evidence on Analyst Stock Recommendations, Valuations, and Returns

Ran Barniv, Kent State University

Ole-Kristian Hope, University of Toronto

Mark Myring, Ball State University

Wayne Thomas, University of Oklahoma

Analyst Following, Corporate Governance and Valuation: Evidence in Emerging Markets

Minna Yu, Ball State University

Discussant: Giorgio Gotti, University of Massachusetts Boston

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Poster Session J

Is Accounting Conservatism More Pronounced for Chinese Companies Cross-listed on an Overseas Exchange

Fan-Hua Kung, Chin Nanhua University

Kieran James, University of Southern Queensland

Chich-Wen Ting, Nanhua University

Chia-Ling Cheng, Nanhua University

Neoinstitutional Perspective on Why U.S. Auditors Are Having Trouble in Russia: Gazprom Case

Anna Alon, University of Central Florida

Staffing Independent Board Members: a Self-Selection or a Performance Enhancing Mechanism?

Wan-Ying Lin, National Chengchi University

Yiling Chen, National Chengchi University

Measuring the Expected Outcomes of a Financial Accounting Accounting Unit in Australian Universities

Chich-Wen Ting, Nanhua University

Chia-Ling Cheng, Nanhua University

Fan-Hua Kung, Chin Nanhua University

The Effects of Directors and Supervisors Compensations on Firm's Value

Chung-Yuan Hsu, National Cheng-Chi University

Chuan-Pin Chu, National Cheng-Chi University

Preparers' Perceptions of the Costs and Benefits of IFRS Adoption in Australia: "Regulation Gone Mad"?

Joanne Pickering, University of Sydney

Sally Aisbitt, Open University Business School

Sidney J. Gray, University of Sydney

Richard Morris, University of New South Wales

Accounting for Business Combinations -The Consequences of IFRS Adoption for UK listed companies

Renata Stenka, Keele University

Phil Ormrod, The University of Liverpool

Investment Properties Measured by the Fair Value Model: Association with Share Prices

Isabel Lourenço, ISCTE Business School

José Dias Curto, ISCTE Business School

Concurrent Session K

Development of IAS and IFRS

Moderator: Michael D. Chatham, Radford University

A Comparison of Properties of Earnings, Book Value, and Residual Income for Financial Reporting Under IAS and IFRS

Henghsiu Lin, University of Portland

Mari Paananen, University of Hertfordshire

The Development of Accounting Quality of IAS and IFRS Over Time: The Case of Germany

Henghsiu Lin, University of Portland

Mari Paananen, University of Hertfordshire

IASB and IFRS in Triggering Transparency in Global Financial Reporting: A Legitimacy Context

Kazi Saidul Islam, Central Queensland University

Discussant: Eva Jermakowicz, Tennessee State University

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Concurrent Session L

Earnings Quality

Moderator: Elaine Henry, University of Miami

International Earnings Comparability

Christof Beuselinck, Tilburg University

Philip Joos, Tilburg University

Sofie Van der Meulen, Tilburg University

Does Recognition Versus Disclosure Matter? Evidence from the Market

Valuation of Employee Stock Option Expenses

Flora Niu, Wilfrid Laurier University

Bixia Xu, Wilfrid Laurier University

The Evolution of Accounting Quality: An International Comparison

Laurens Cherchye, Catholic University of Leuven

Ann Gaeremynck, Catholic University of Leuven

Arnt Verriest, Catholic University of Leuven

Discussant: Ulf Brüggemann, Lancaster University

Saturday, February 9, 2008

9:00 am – 10:30 am

Plenary Session 2

IAESB Technical Agenda and Project

Moderator: Gary Sundem, University of Washington

Panelists:

Henry Saville,
International
Accounting Education
Standards Board
David McPeak,
Technical Manager,
International
Accounting Education
Standards Board
Karen V. Pincus,
University of
Arkansas and
International
Accounting Education
Standards Board



Panelist David McPeak



Moderator Gary Sundem



Panelist Henry Saville



Panelist Karen Pincus

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11:00 am – 12:30 am

Concurrent Session M

IAESB Technical Agenda and Project Discussion

Moderator: Gary Sundem, University of Washington

Panelists:

Henry Saville, International Accounting Education Standards Board

David McPeak, Technical Manager, International Accounting Education Standards Board

Karen V. Pincus, University of Arkansas and International Accounting Education Standards Board

Concurrent Session N

Earnings Management

Moderator: Mari Paananen, University of Hertfordshire

Earnings Management and Accounting Values: A Test of Gray (1988)

Gary P. Braun, University of Texas at El Paso

Ramon P. Rodriguez Jr, University of Texas at El Paso

Audit Committee Characteristics and Earnings Management in New Zealand

Vineeta Sharma, Florida International University

Chunli Kuang

Shareholder Concentration and Discretionary Accruals: Evidence from an Emerging Market

Dharmendra Naidu, The University of the South Pacific

Arvind Patel, The University of the South Pacific

Discussant: Gerry Gallery, Queensland University of Technology

Concurrent Session O

Corporate Governance Issues

Moderator: Elizabeth A. Gordon, Temple University

Corporate Governance and Cash-Based Related Party Transactions in Small New Economy Firms

Matthew Suprnovicz, Queensland University of Technology

Natalie Gallery, Queensland University of Technology

Gerry Gallery, Queensland University of Technology

Does Board Structure Have Effect on Extreme Loss and Return? Evidence from Taiwan's Stock Investments

Yiling Chen, National Chengchi University

Sunwu Winfred Chen, Shih Chien University Kaohsiung Campus

Does Foreign Institutional Ownership Motivate Firms in Emerging Markets to Increase Voluntary Disclosure?

Chen-Lung Chin, National Chengchi University

Jia-Wen Liang, National Chengchi University

Mei-Feng Ling, National Yunlin University of Science and Technology

Discussant: John Haverty, St. Joseph's University



*International Association for
Accounting Education and
Research President Donna Street*

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Concurrent Session P

Accounting for and Reporting of Intangibles

Moderator: TBA

Reporting Intangible Assets: Voluntary Disclosure Practices of the Top Emerging Market Companies

Helen Kang, The University of New South Wales

Sidney Grey, University of Sydney

Accounting for Intangibles: Does Method of Accounting Matter?

J. Shaw, University of Mississippi

V. Brooks Poole, University of Mississippi

Capitalizing Intangibles – The Incremental Information Content of Accruals vs. Cash Flows

Tam P. Dinh Thi, Universität Augsburg

Wolfgang Schultze, Universität Augsburg

Discussant: Shirley Hunter, Tufts University

2:00 pm – 3:30 pm

Concurrent Session Q

Panel on Current Developments in Chinese Management Accounting Practices

Panelists:

Raef Lawson, Institute of Management Accountants

Tom Lin, University of Southern California

Concurrent Session R

Cross-listing in the U.S. and Capital Markets

Moderator: Kathy Otero, University of Texas at El Paso

U. S. Cross-Listing, Credit Ratings, and the Cost of Debt

Yigit Atilgan, Baruch College, City University of New York

Paquita Friday, Baruch College, City University of New York

Aloke Ghosh, Baruch College, City University of New York

The European-U.S. GAAP Gap: Amount, Type, Homogeneity, and Value Relevance of IFRS to U.S. GAAP Form 20-F Reconciliations

Elaine Henry, University of Miami

Stephen Lin, Florida International University

Ya-wen Yang, University of Miami

Are IFRS – U.S. GAAP Reconciliations Informative?

Elizabeth A. Gordon, Temple University

Bjorn N. Jorgensen, Columbia University

Cheryl L. Linthicum, SEC Academic Accounting Fellow and University of Texas – San Antonio

Discussant: Russell Craig, University of Toronto

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Concurrent Session S

Regulations and Institutions

Moderator: Anna Alon, University of Central Florida

The Impact of Regulatory Enforcement Action on the Earnings Forecasting Behaviour of Initial Public Offer Firms

Gerry Gallery, Queensland University of Technology

Natalie Gallery, Queensland University of Technology

Angela Linus, Queensland University of Technology

Corporate Governance Regulation: A New name for Ancient Problem? The Case of Grão Pará and Maranhão General Trading Company

Alvaro Ricardino, Pontifícia Universidade Católica de São Paulo

Lúcia Lima Rodrigues, University of Minho

Sofie Tortelboom Aversari Martins, Fipecapi - Fundação Instituto de Pesquisas Contábeis, Atuariais e Financeiras – Brazil

Political Connections and Accounting Conservatism: Evidence from Malaysia

Yuyun A. Sejati, Oklahoma State University

The Effect of Institutional Setting on Attributional Content in Management Commentary Reports

Walter Aerts, University of Antwerpen

Ann Tarca, University of Western Australia

Discussant: Chima Mbagwu, Wilfrid Laurier University

Concurrent Session T

Issues in Corporate Disclosure

Moderator: Andrew McLelland, Auburn University

The Effect of Disclosure Level on Credit Rating and Cost of Debt Capital in Taiwan

Chuan-Pin Chu, National Cheng-Chi University

Are Foreign Profitability Disclosures Value-Relevant? Disaggregation Resolves the Puzzle

Robert Joliet, University of Liege

Aline Muller, Radboud University

Revaluating Face: A Comparison of Private Information Sharing Between Two Communitarian Societies

Philip A. Lewis, Eastern Michigan University

Juan Claudio López, Universidad de Talca

Stephen Salter, University of Texas at El Paso

Axel K-D. Schulz, The University of Melbourne

Discussant: Kentaro Koga, University of Illinois at Urbana-Champaign

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Midyear Meeting Program *(continued from page 36)*

Concurrent Session U

Value Relevance of Problematic Reporting Issues

Moderator: Stella Fearnley, Bournemouth University

The Impact of Dirty Surplus Accounting Flows on Financial Performance Measurement and Share Valuation

Audrey Hsu, National Taiwan University

Stephen Lin, Florida International University

Andrew Sbaraglia, Florida International University

Value Relevance of IAS 27 (2003) Revisions on Non-controlling Interest: Evidence from Hong Kong

Stella So, Hong Kong Baptist University

Malcolm Smith, Edith Cowan University

The Valuation-Relevance of the Foreign Translation Adjustment: The Impact of Barriers to Entry

Suresh Radhakrishnan, University of Texas at Dallas

Albert Tsang, University of Texas at Dallas

Impact of Bankruptcy Code on the Value of the Going-Concern Opinion to Investors

Asad Kausar, Manchester Business School

Discussant: Natalie Gallery, Queensland University of Technology

Concurrent Session V

Issues in Reporting Segments and Global Operations

Moderator: Paquita Y. Davis-Friday, Baruch College

Comparability of Financial Information and Segmental Reporting: An Empirical Study of the Information Disclosed by International Hotel Groups

Pascale Delvaile, ESCP-EAP (Paris Chamber of Commerce)

Frédéric Demerens, ADVANCIA-NEGOCIA (Paris Chamber of Commerce)

The Impact of Market Segmentation on the Value Relevance of Accounting Information: Evidence from China

Stephen Lin, Florida International University

Shwu-Hsing Wu, Tainan University of Technology

Meihua Koo, University of Nevada, Las Vegas

Standardization of Financial Reporting and Corporate Governance

Carole Beau, French Universities

Benoît Pig É, French Universities

Discussant: Helen Kang, The University of New South Wales

Concurrent Session W

Accounting Development and Transition

Moderator: Tony Kang, Florida Atlantic University

The Determinants and Consequences of Higher Accounting Quality in Emerging Markets Following IFRS Adoption: Inferences from Kenya

Francesco Bova, Yale University

Accounting Development in the Nordic Countries a Comparative Study

Arne Fagerström, Åbo Akademi

Simon Lundh, Linköping University

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Midyear Meeting Program *(continued from page 37)*

Empirical Study of Financial Reporting Quality by Public Companies in the United Arab Emirates

Melvin McFetridge, Zayed University

Kenton Swift, Zayed University

Discussant: Alejandro Hazera, University of Rhode Island

Poster Session X

Writing the Future: A Theoretical Justification for a Single Global Currency in International Accounting

Ratnam Alagiah, University of South Australia

Individual Auditors Risk Propensity and Assessment of Internal Control Risk

Charlotte Taylor, The University of the South Pacific

Arvind Patel, The University of the South Pacific

Shareholder Concentration and Discretionary Accruals: Evidence from an Emerging Market

Dharmendra Naidu, The University of the South Pacific

Arvind Patel, The University of the South Pacific

Board Characteristics and Overvalued Equity: Evidence from Taiwan

Min-Jeng Shiue, National Taipei University

Chan-Jane Lin, National Taiwan University

Yi-Pei Liu, National Taipei University



Special thanks to (from left) Victoria Krivogorsky and Sharon Lightner of San Diego State University for helping sponsor our Midyear Meeting!



Thanks to (from left) Carolyn Callahan, Consortium Coordinator, Elizabeth (Betsy) Gordon, Conference Co-Coordinator and Tony Kang, Conference Co-Coordinator for a wonderful 2008 Midyear Meeting and Consortium!

SCENES FROM THE SAN DIEGO MEETING

