

**PRELIMINARY SCHEDULE OF ACTIVITIES
INTERNATIONAL ACCOUNTING SECTION
AAA ANNUAL MEETING
ANAHEIM, CALIFORNIA - AUGUST 2-6, 2008**

Saturday, August 2

CPE Session 16 1:00 p.m.–4:00 p.m.

IFRS – US GAAP Comparison

Presenters: Ian P. Hague, Canadian Institute of Chartered Accountants
Cheryl Linthicum, SEC Academic Fellow-University of Texas at San Antonio
Paul Munter, KPMG LLP

Sunday, August 3

CPE Session 22: 8:00 a.m. – 11:30 a.m.

FASB/IASB Update – Part 1

Presenters: Mary E. Barth, Stanford University
Thomas J. Linsmeier, Financial Accounting Standards Board

CPE Session 25: 8:00 a.m. – 12:00 p.m.

Incorporating International Financial Reporting Standards (IFRS) in Intermediate Financial Accounting — How to Proceed

Presenters: John A. Brozovsky, Virginia Tech
Jennifer Edmonds, Virginia Tech
Rebecca G. Fay, Virginia Tech
Patty Lobingier, Virginia Tech

CPE Session 38: 1:00 p.m. – 4:30 p.m.

FASB/IASB Update – Part 2

Presenters: Mary E. Barth, Stanford University
Thomas J. Linsmeier, Financial Accounting Standards Board

1:30 p.m.-3:00 p.m. Outgoing Chairs/Directors Meeting (Redondo Room, 4th Floor, Hilton)

3:15 p.m.-4:45 p.m. Incoming Chairs/Directors Meeting (Redondo Room, 4th Floor, Hilton)

Monday, August 4

9:45 a.m. – 11:00 a.m.

Research Interaction Forum Session I

Board Characteristics and Overvalued Equity: Evidence from Taiwan

Min - Jeng Shiue, National Taipei University; Chan - Jang Lin, National Taiwan University; and Yi - Pei Liu, National Taipei University

Corporate Governance and Operating Performance of Chinese Listed Firms

Heibatollah Sami, Lehigh University; Tsung - Yi Wang, Lehigh University; and Haiyan Zhou, University of Texas - Pan American

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International Accounting Section, AAA Annual Meeting **Preliminary Schedule of Activities** *(continued from page 4)*

Determinants of the Guarantee Circles in the Internal Capital Market: Evidence from Chinese Listed Firms

Yao Ling Cheng, Nanyang Technological University; Ming Jian, Nanyang Technological University; Thanh Quy Tran Thi, Nanyang Technological University

Do Chinese Financial Analysts Pay Close Attention to Their Reputations?

Yiming Hu, Shanghai Jiao Tong University; Thomas W Lin, University of Southern California

Does a Weak Shareholder Protection Limit the Impact of the Adoption of IFRS in the Value Relevance of Accounting Numbers? Evidence from the European Union

Isabel Costa Lourenco, ISCTE Business School; Jose Curto, ISCTE Business School

Effective Tax Strategies for Multinational Companies: Are the Six Gulf Countries Still Tax Heaven

Wagdy Abdallah, Seton Hall University

Is there a Size Effect in the Pricing of Stocks in the Chinese Stock Markets?: The Case of Bull versus Bear Markets

Robert W. Rutledge, Texas State University; Zhaohui Zhang, Long Island University - C.W. Post Campus; Khondkar Karim, Rochester Institute of Technology

Relationship Management: The Effect of IT, Organizational Contingency and Business Process on Taiwanese Manufacturers

Chao - Hsiung Lee, Department of Finance National Chung Hsing University; Shaio Yan Huang, Feng Chia University; F. Barry Barnes, Nova Southeastern University; Li Kao, National Chung Cheng University

Sustainable Reporting and Financial Performance in Spanish Stock Market

Eduardo Ortas, University of Zaragoza (Spain); Jose M. Moneva, University of Zaragoza (Spain)

The Impact of Earnings Announcements on Market Liquidity: Evidence from Japan
Kazuhisa Otogawa, Kobe University

The Impact of the CSRC Regulation No.12-1996 on the Credibility of Chinese IPO Earnings Forecasts

Jerry Sun, University of Windsor; Guoping Liu, Ryerson University

The Management and Control of UK School Private Finance Initiative (PFI) Contracts
Iqbal Khadaroo, Queen's University Belfast

10:15 a.m. – 11:45 a.m.

1.02. IFRS Is Here, and What To Do About It

Moderator: Stephen A. Zeff, Rice University

Speaker: Paul Pacter, Global IFRS Office of Deloitte Touche Tohmatsu, Hong Kong and Director of Standards for Small and Medium-Sized Entities (SMEs), IASB

1.03. International Accounting Education Standards - the IFRS of the Academic World

Moderator: Beatrice Sanders, KPMG LLP

Panelists: Charles Calhoun, University of North Florida and NASBA

Aulana Peters, Public Interest Oversight Board

Karen Pincus, University of Arkansas

Denny Reigle, American Institute of Certified Public Accountants

Gary Sundem, University of Washington

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International Accounting Section, AAA Annual Meeting

Preliminary Schedule of Activities *(continued from page 5)*

- 1.21. Institutional Factors I**
- Moderator: Giorgio Gotti, University of Massachusetts Boston
Informative Earnings Management at the Cross-listing Period: Do International Institutional Mechanisms Matter?
Gordian Ndubizu, Drexel University; Yongtao Hong, Drexel University
- Discussant: Giorgio Gotti, University of Massachusetts Boston
International Diversification, Governance Mechanism, Legal Origin, and Earnings Management: Evidence from Taiwan
Chen - Lung Chin, National Chengchi University; Yu - Ju Chen, Department of Accounting And Information/Asia University; Tsun - Jui Hsieh, Department of International Business/Asia University
- Discussant: Ming Jian, Nanyang Technological University
Is Accounting Quality Different in Economies That Are More Bank-based Financing Relative to Market-based Financing?
Michael R Baird, Dalhousie University
- Discussant: Giorgio Gotti, University of Massachusetts Boston
- 1.22. Value Relevance**
- Moderator: Karen Teitel, College of The Holy Cross
The Value Relevance of Segment Information : Industry Based vs. Management Approach Disclosures
Anne Leah Jones, University of Massachusetts - Boston; Sang Kyu Lee, Western New England College
- Discussant: Karen Teitel, College of The Holy Cross
An International Comparison of the Value Relevance of Research and Development Expenses
Jianxin Gong, University of Illinois at Urbana Champaign; I - Ling Wang, University of Illinois at Urbana Champaign
- Discussant: Wede E. Brownell, Southern University

12:00 p.m.– 1:45 p.m.

International Accounting Section Luncheon (Ticket Required)

Speaker: Mary Barth, IASB and Stanford University

2:00 p.m.-3:30 p.m.

International Accounting Section Business Meeting

(Agenda and proposed by-law changes presented on pages 26-29)

2.01. Academic Open Forum: The FASB-IASB Conceptual Framework Project

Moderator: Stephen R. Moehrle, University of Missouri - St. Louis

Panelists: Ted Christensen, Brigham Young University

Members of the AAA National Financial Accounting Standards Committee

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International Accounting Section, AAA Annual Meeting

Preliminary Schedule of Activities *(continued from page 6)*

- 2.04. Corporate Governance in Developing Nations**
Moderator: Khondkar E. Karim, Rochester Institute of Technology
Shareholding Reforms and Corporate Performance: Empirical Evidence from Chinese Listed Companies
Simon S. Gao and Gordon Gao, both of Edinburgh Napier University; Tianxi Zhang, Shanghai Jiaotong University
- Discussant: Maureen Patricia Gowing, University of Windsor
Corporate Capital Structure and Firm Performance: Evidence from a Developing Country
Afzalur Rashid, University of Wollongong
- Discussant: Minga M. Negash, University of The Witwatersrand

3:00 p.m.—4:30 p.m.

Research Interaction Forum Session II

- Accounting Year-End Dispersion and Seasonality in the Japanese Corporate Bond Market*
Kenji Matsui, Yokohama National University
- Free Cash Flow, Over-Investment and Corporate Governance in China*
Xiaodong Xu, Antai College of Economics & Management Shanghai Jiao Tong University; Jeong - Bon Kim, Concordia University; Steven Wang, The Hong Kong Polytechnic University Hong Kong China
- Incremental Explanatory Power of Individual Auditor's Judgment over Audit Firm Level Factors on Quality of Audited Financial Statements of Companies Listed on the Stock Exchange of Thailand*
Junyaporn Techamontrikul, Auditor; Supol Durongwatana, Associate Professor; Aim - Orn Jaikengkit, Lecturer; Uthai Tanlamai, Professor
- Re-examining the Incentive Effects of Employee Bonus Plan: A Taiwan Experience*
Meng - Yuh Cheng, Da Yeh University; Tzy - Yih Hsiao, Feng Chia University; Jer - Yan Lin, Feng Chia University
- The Effect of Privatization on Superior Subordinate Relations: Evidence from Malaysia*
Sakthi Mahenthiran, Butler University; Zalina Hashim, University of Tenaga Nasional - Malaysia
- The Evaluation of Recycling Fund's Performance in Taiwan*
Sheue - Ching Hong, Tamkang University; Kwo - Dong Wey, National Taipei University
- The Impacts of Integrated Income Tax System on Taiwanese Enterprises' Investments between Taiwan and China*
Jui Chih Wang, Shih Chien University
- The Joint Determination of Audit Fees, Nonaudit Fees and Earnings Management in France*
Julien Le Maux, University Paris 1 Sorbonne
- The Relation between Top Management Turnover and the Firms' Prior/Posterior Default Risk: The Evidence from Chinese Security Market*
Wei Ting, Tamkang University; Sin-Hui Yen, Tamkang University; Chien - Liang Chiu, Tamkang University

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International Accounting Section, AAA Annual Meeting
Preliminary Schedule of Activities *(continued from page 7)*

4:00 p.m. – 5:30 p.m.

3.15. Incorporating International Financial Reporting Standards in Intermediate Accounting

Moderator: David B. Smith, University of Nebraska - Lincoln

Panelists: John Brozovsky, Virginia Tech
Sam Hicks, Virginia Tech
Patty Lobingier, Virginia Tech

3.28. Disclosure I

Moderator: Lisa Eiler, University of Oregon

Does Foreign Institutional Ownership Motivate Firms in Emerging Markets to Increase Voluntary Disclosure?

Chen-Lung Chin, National Chengchi University; Jia-Wen Liang, National Chengchi University; Mei-Feng Lin, National Yunlin University of Science And Technology

Discussant: Lisa Eiler, University of Oregon

Product Related Disclosure Determinants: An Empirical Analysis of Australian Biotechnology Initial Public Offerings

Inderpal Singh, Curtin University of Technology; J - L.W. Mitchell
Van Der Zahn, Curtin University of Technology

Discussant: Filomena M. Cantoria, Professor University of Guam

3.29. Emerging markets

Moderator: John D. Neill, Abilene Christian University

Mind the GAAP? Market Reaction to Accounting Principles: Evidence from Brazilian Cross-Listed Stocks

Guilherme Kirch, Universidade Federal Do Rio Grande Do Sul - Brazil; Paulo R. S. Terra, Universidade Federal Do Rio Grande Do Sul - Brazil; Fernando Caputo Zanella, United Arab Emirates University

Discussant: Jing Lin, Saint Joseph's University

Momentum Strategies and Sophisticated Investor Preferences in India

Kaustav Sen, Pace University

Discussant: Sharon Simmons, University of The Virgin Islands

3.30. iBEACON: The Frontiers of Global Accounting Research

Special Session Coordinator: Victoria Krivogorsky, San Diego State University

Moderator: Gary Grudnitski, San Diego State University

Research papers to be presented:

The Determinants of Benchmark Beating Behavior in Spain

Leandro Cañibano Calvo, Beatriz García Osma*, Ana Gisbert Clemente, Universidad Autónoma de Madrid, Spain

Governance Reforms, Earnings Quality and the Cost of Equity Capital: Evidence from the German Market

Jürgen Ernstberger*, Michael Stich, Oliver Vogler, University of Regensburg, Germany

Analyzing Analysts' Expertise: Did Analysts Fully Anticipate the Impact of IFRS

Adoption on Earning? The European Evidence

François Aubert*, Université d'Auvergne - IAE, France, Pascal

Dumontier, HEC, School of Economics, Switzerland

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International Accounting Section, AAA Annual Meeting **Preliminary Schedule of Activities** *(continued from page 8)*

Institutional Passivity and Shadow Corporate Governance: Evidence from Continental Europe

Victoria Krivogorsky*, Gary Grudnitski, San Diego State University, USA

* presenter

Other iBEACON members participating in the session:

Wolfgang Dick, ESSEC Business School – Paris, France

Jose Luis Ucieda, University of Madrid, Spain

Tuesday, August 5

9:45 a.m.– 11:00 a.m.

Emerging and Innovative Research Sessions

Accrual Anomaly, Private Information, and Market Price Discovery Process: Evidence from Japan

Presenters: Katsuhiko Muramiya, Kobe University; Kazuhisa Otogawa, Kobe University; Tomomi Takada, Kobe University

Analysis and Development of an Inter-enterprise Accounting Information System in the Global Environment

Presenter: Supattra Boonmak, Chulalongkorn University

Research Interaction Forum Session III

Accounting of Non-Governmental Organizations in Ethiopia

Laxmikantham Padakanti, Addis Ababa University Ethiopia

Analysis and Development of an Inter-enterprise Accounting Information System in the Global Environment

Supattra - Boonmak, Chulalongkorn University

Can Formula Apportionment really avoid Profit Shifting within Multi-National Enterprises?

Dirk M. Kiesewetter, Julius - Maximilians - Universitaet Wuerzburg - Germany; Jörg A. Mugler, Julius - Maximilians - Universitaet Wuerzburg - Germany

Diffusion of Accounting Innovation in the National Health Service of the United Kingdom

Louise Macniven, Cardiff Business School; Neil Marriott, University of Winchester; Howard Mellett, Cardiff Business School

Loan Loss Provisions and Capital Management - the U.S. Evidence Under the Basel Accord

Carol Zhou, University of Queensland

Tax Avoidance, Debt-Substitution and Tax-Exhaustion: Korean Evidence

Youngdeok Lim, Korea Advanced Institute of Science And Technology; Kooyul Jung, Korea Advanced Institute of Science And Technology

The Cost of Regulation: A Comparison of Audit Fees and Their Determinants in France and UK

Paul Andre, Essec Business School Paris; Geraldine Broyes, Ems Strasbourg;

Christopher Pong, University of Nottingham; Alain Schatt, Ems Strasbourg

Usage of Internal Auditing Standards by Companies in the United States and Select European Countries

Priscilla A. Burnaby, Bentley College; Mohammad Abdolmohammadi, Bentley College;

Susan Hass, Simmons College; Gerrit Sarens, Université

Catholique De Louvain; Marco Allegrin, Università Di Pisa

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10:15 a.m.– 11:45 a.m.

4.01. Challenges of Regulators and Practitioners If IFRS is Adopted for Domestic Issuers

Moderator: Jenice Prather-Kinsey, University of Missouri

Panelists: Robert Herz, Chairman, Financial Accounting Standards Board
Julie A. Erhardt, Deputy Chief Accountant, Office of the Chief Accountant, International Securities & Exchange Commission
Paul Munter, Partner, KPMG

Paul Cherry, Chairman, Canadian Accounting Standards Board

Discussant: SEC Fellow, Cheryl L. Linthicum, University of Texas at San Antonio

4.13. How to Successfully Integrate IFRS in UG Accounting Curricula

Moderator: Marco Trombetta, Instituto De Empresa

Panelists: D. J. Gannon, Deloitte

Patrick Turner, The Ohio State University

4.24. A Globally Converged Conceptual Framework

Moderator: Ian P.N. Hague, Accounting Standards Board - Canada

Panelists: Mary Barth, International Accounting Standards Board

Tom J. Linsmeier, Financial Accounting Standards Board

4.25. China I

Moderator: Fouad K. Alnajjar, Baker College Center for Graduate Studies

Agency Costs of Socialistic Internal Capital Markets: Empirical Evidence from China
Jiwei Wang, Singapore Management University; Kangtao Ye, Renmin University of China

Discussant: Min Liu, Kent State University

Investment Opportunity Sets, Relationship Endowments and Business Policies of Private Enterprises in China

Clement Kw Chow, Lingnan University ; Michael Ky Fung, The Chinese University of Hong Kong; Kevin C. K. Lam, The Chinese University of Hong Kong; Heibatollah Sami, Lehigh University

Discussant: Rong Yang, SUNY - College at Brockport

Political Relations and Overseas Stock Exchange Listing: Evidence from Chinese State-owned Enterprises

Mingyi Hung, University of Southern California; T.J. Wong, The Chinese University of Hong Kong; Tianyu Zhang, City University of Hong Kong

Discussant: Albert Tsang, University of Texas at Dallas

4.26. Corporate Governance I

Moderator: Maureen Patricia Gowing, University of Windsor

Asymmetric Timeliness of Earnings and Board of Directors' Profit Sharing Remuneration
Ann Ling - Ching Chan, University of Liverpool Management School; Audrey W-H Hsu, National Taiwan University

Discussant: Rameshwar D. Gupta, Jackson State University

Director Pay, Ownership Structure and Director Pay for Performance

Flora Niu, Wilfrid Laurier University

Discussant: Maureen Patricia Gowing, University of Windsor

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Staffing Independent Board Members: a Self-Selection or a Performance Enhancing Mechanism?

Wan - Ying Lin, National Chengchi University; Yi - Ling Chen, National Chengchi University

Discussant: Birendra Mishra, University of California Riverside

4.27. Earnings Management

Moderator: Hossein Noorian, Wentworth Institute of Technology

Detecting Earnings Management by External and Internal Corporate Governance Mechanisms: Evidence from Thailand

Sompong Pornupatham, Chulalongkorn University

Discussant: Martin F Baumann, PCAOB

Mandatory Transition to IFRS: Value Relevance and Earnings Management

Vedran Capkun, HEC Paris; Anne Cazavan - Jeny, Essec Business School; Thomas Jeanjean, HEC Paris; Lawrence Weiss, Georgetown University

Discussant: James Gong, University of Illinois at Urbana Champaign

4.28. Information Environment

Moderator: Shirley A Hunter, Tufts University

The News of No News in Stock Markets

Oral Erdogan, Istanbul Bilgi University; Ari Yezegel, Rutgers University

Discussant: Ravi Subramaniam, Lecturer

The Test of Investors' Differential Information and Price Limit Policy in Emerging Market: Evidence from Depository Receipt Market Reactions

Shu - Hsing Li, National Taiwan University; Yaw Mensah, Rutgers University; Bi - Huei Tsai, National Chiao Tung University

Discussant: Shirley A Hunter, Tufts University

Does Auditor Quality reduce Information-based Trading?

Lee-Seok Hwang, Seoul National University; Kyung-Tae Kim, University of Seoul; Woo-Jong Lee, Seoul National University

Discussant: Pik Liew, University of Essex

4.29. Regulation and Standard Setting

Moderator: Robert K. Larson, University of Dayton

Impact of Differential Listing Requirements on Earnings Management of Korean IPO Firms

Soon Suk Yoon, Chonnam National University; Hyo Jin Kim, Sungkyunkwan University; Min Kyong Park, Chonnam National University

Discussant: Cynthia C. H. Chen, Providence University

Regulating the Financial Analysis Industry: Is the European Directive Effective?

Michel Dubois, University of Neuchatel; Pascal Dumontier, University of Geneva

Discussant: Robert K. Larson, University of Dayton

Mandatory IFRS Adoption, Information and Market Liquidity Around Earnings Announcements

Paulo Alves, Lancaster University; Ulf Brüggemann, Lancaster University; Peter F Pope, Lancaster University

Discussant: Robert K. Larson, University of Dayton

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4.30. Valuation

- Moderator: Ervin L Black, Brigham Young University
Corporate Transparency and the Valuation of Firm Cash Holdings
Inder Khurana, University of Missouri - Columbia; Xiumin Martin, Washington University at St. Louis; Raynolde Pereira, University of Missouri - Columbia
- Discussant: Seong Y Cho, Oakland University
Do the Components of Cash Flow and Accruals Enhance the Forecast of Future Cash Flows? Australian Evidence
Shadi Farshadfar, Griffith University; Reza Monem, Griffith University
- Discussant: Edmund Keung, National University of Singapore

12:00 p.m.-1:45 p.m. Luncheon (Ticket required)

Globalization: Implications for Accounting and Accounting Education

- Speaker: Aulana Peters

2:00 p.m.– 3:30 p.m.

5.11. International Audit Markets

- Moderator: Rani Hoitash, Bentley College
Auditor Incentive and Audit Size: Evidence from Chinese Audit Market
Jun Zhan, Concordia University; Michel Magnan, Concordia University
- Discussant: To Be Announced
Auditor Choice in Privatized Firms: Empirical Evidence on the Role of State and Foreign Owners
Omrane Guedhami, University of South Carolina ; Jeffrey A Pittman, Hong Kong University of Science and Technology; Walid Saffar, HEC Montreal
- Discussant: Jong - Hag Choi, Seoul National University
The Function of Audit Opinion on Earnings Management — Evidence from Manufacturing Industry in Chinese Listed Companies
Yuedong Li, Southwestern University of Finance & Economics
- Discussant: Cynthia C. H. Chen, Providence University

5.22. SEC Update — Regulators Discussion of International Accounting Issues

- Moderator: Scott Taub, Financial Reporting Advisors
- Panelists: Julie Erhardt, U.S. Securities And Exchange Commission
James Kroeker, U.S. Securities And Exchange Commission
Zoe - Vanna Palmore, U.S. Securities And Exchange Commission

5.26. Analysts

- Moderator: Gia Chevis, Baylor University
Does the Distance Enhance Analyst Forecast Accuracy?: Evidence from Group Analysts in Korea
Youngdeok Lim, Korea Advanced Institute of Science And Technology; Kooyul Jung, Korea Advanced Institute of Science And Technology
- Discussant: Gia Chevis, Baylor University

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International Evidence on Analyst Stock Recommendations, Valuations, and Returns
Ran Barniv, Kent State University; Ole - Kristian Hope, University of Toronto; Mark Myring, Ball State University; Wayne Thomas, University of Oklahoma

Discussant: Gia Chevis, Baylor University

Politically Connected Firms, Legal Enforcement, and Analyst Forecast Attributes around the World

Charles Chen, City University of Hong Kong; Yuan Ding, China Europe International Business School (CEIBS); Chansog (Francis) Kim, City University of Hong Kong

Discussant: Fatima A. Alali, California State University Fullerton

5.27. Auditing I

Moderator: Linda V. Ditchkus, Bank For International Settlements

Audit Pricing and Auditor Industry Specialization in an Emerging Market: Evidence from China

Kun Wang, Texas Southern University; Sewon O, Texas Southern University; Zahid Iqbal, Professor Department of Accounting & Finance Texas Southern University

Discussant: Michael M. Grayson, Texas A& M International University

Aggregate Quasi Rents and Auditor Independence: Evidence from Audit Firm Mergers in China

K. Hung Chan, Lingnan University; Donghui Wu, The Hong Kong Polytechnic University

Discussant: Yan Jiang, Broward County Auditor's Office

5.28. Cross Listing I

Moderator: Elaine Henry, University of Miami

Disclosure vs. Legal Bonding: Can Increased disclosure substitute for Cross-Listing?

Irene Karamanou, University of Cyprus; George Nishiotis, University of Cyprus

Discussant: Thomas D. Schultz, Miami University

The Effect of U.S. GAAP Compliance on Non-U.S. Firms' Cross-Listing Decisions, Listing Choices and Their Valuations

Jing Lin, Saint Joseph's University

Discussant: Wendy Wilson, Southern Methodist University

Why Do Cross-listed Firms in the U.S. Voluntarily Release Management Earnings Forecasts?

Yaqi Shi, University of Western Ontario; Michel Magnan, Concordia University; Jeong-Bon Kim, Concordia University and The Hong Kong Polytechnic University

Discussant: Elaine Henry, University of Miami

5.29. Financial Issues

Moderator: Heibatollah Sami, Lehigh University

Goodwill Impairment: A Comparative Country Analysis

Zane L. Swanson, Emporia State University; Robert Singer, Quincy University; Alexis Downs, Emporia State University

Discussant: Ahmed Ebrahim, SUNY New Paltz

The Cost of Pride: Why Do Firms from Developing Countries Bid Higher?

Ole-Kristian Hope, University of Toronto; Wayne Thomas,

University of Oklahoma; Dushyant Vyas, University of Toronto

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Discussant: Andy Kim, University of Minnesota
Perceptions of Financial Statement Users in an Emerging Economy: The Case of Egypt
Khaled M. Dahawy, The American University In Cairo; Khaled Samaha, The American University In Cairo

Discussant: Mostafa M. Maksy, Northeastern Illinois University

5.30. History/Criticism

Moderator: Jim Osayande Obazee, Nigerian Accounting Standards Board
Accounting in Iraq Babylon: A Historical Perspective
Fouad K. Alnajjar, Baker College Center for Graduate Studies

Discussant: Brigitte W. Muehlmann, Suffolk University
Constituent Lobbying on an IASB Exposure Draft: An Examination of ED 8 Operating Segments
Jacqueline Louise Birt, Australian National University; Dean Katselas, Australian National University

Discussant: Barry R Marks, University of Houston - Clear Lake
Why Consistency of Accounting Standards Matters — Normative Evidence from the U.S. and Germany as Related to IFRS
Jens Wüstemann, University of Mannheim; Sonja Kierzek, Johann Wolfgang Goethe University am Main

Discussant: Jim Osayande Obazee, Nigerian Accounting Standards Board

5.31. IFRS I

Moderator: Maria L. Bullen, School of Business, Clayton State University
The Development of Accounting Quality of IAS and IFRS Over Time: The Case of Germany

Discussant: Henghsiu Lin, University of Portland; Mari Paananen, University of Hertfordshire
Irene Karamanou, University of Cyprus
The Effects of Mandatory Adoption of International Financial Reporting Standards on Information Environments

Discussant: Xin Wang, Chinese University of Hong Kong; Danqing Young, Chinese University of Hong Kong; Zili Zhuang, Chinese University of Hong Kong
Minga M Negash, University of The Witwatersrand

5.32. International Issues

Moderator: Steve W. Lin, Florida International University
Environmental Uncertainty, Comprehensive Performance Measurement Systems, Performance-Based Compensation, and Organizational Performance
Axel Klaus - Dieter Schulz, Monash University; Chee W. Chow, San Diego State University; Anne Wu, National Chengchi University

Discussant: Shawki M. Farag, American University in Cairo
Does Trading by Foreign Investors Contribute More to Stock Price Informativeness than Trading by Domestic Institutional Investors? Evidence from Korea
Jeong - Bon Kim, The Hong Kong Polytechnic University and Concordia University; Cheong Yi, The Hong Kong Polytechnic University

Discussant: Steve W. Lin, Florida International University

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An International Investigation of Earnings Management and Long-term Performance in IPO Companies: The Case of Iranian IPOs

Alireza Daneshfar, University of New Haven; Bitia Mashayekhi, Tehran University;
Elham Hasani Azar, Tehran University

Discussant: Khaled Dahawy, The American University in Cairo

5.33. Measurement

Moderator: Yong G. Lee, University of Houston - Victoria

Dividend Payout and the Choice of Measurement Model for Property, Plant and Equipment

Keryn G. Chalmers, Monash University; Farshid Navissi, Monash University; Siniah Thangamany, Monash University

Discussant: Gyung H Paik, Brigham Young University

The Impact of Dirty Surplus Accounting Flows on Financial Performance Measurement and Share Valuation: Evidence from Profit Sharing Bonus

Audrey Wen - Hsin Hsu, National Taiwan University; Steve Lin, Florida International University

Discussant: Jonathan Du, School of Business University of Houston - Victoria

Accounting Measures and International Pricing Models: Justifying Accounting Homogeneity

Javier Gomez Biscarri, IESE Business School; German Lopez Espinosa, Universidad De Navarra

Discussant: Yong G. Lee, University of Houston - Victoria

5.34. The Expanding Role of IFRS — Research Issues

Moderator: Gary Braun, University of Texas at El Paso

Panelists: Mary Barth, IASB and Stanford University

Mark Lang, University of North Carolina

Christian Leuz, University of Chicago

Charles Niemeier, PCAOB

5.42. Current Trends in Ethics Education: International and Practitioner Perspectives

Moderator: William H. Black, University of Mississippi

Panelists: James Burton, Middle Tennessee State University

Charles H. Calhoun, University of North Florida

Todd McGee, McGee & Company

Doug Tatum, Tatum LLP

Paul F. Williams, North Carolina State University

3:00 p.m.– 4:30 p.m.

Effective Learning Strategies

Preparing Today's Students for Tomorrow's Reality: International Financial Reporting Standards

Presenter: Mary Jepperson, College of Saint Benedict/St. John's University

Videos as an Effective Way to Learn About International Business and Accounting

Presenters: Maryanne Atkinson, Central Washington University; Rosie

Morris, Texas State University

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Research Interaction Forum Session IV

The French Question: Are the Futures of Accountancy and Accounting Compatible?

Eric Asker, CPA Conference Advisor; Jean Guy Degos, University of Montesquieu; Tony Tinker, Baruch College; Aida Sy, Manhattan College

Accounting for Stock Purchase Warrants: Empirical Evidence from Japanese Firms.

Kazuyuki Suda, Waseda University; Shota Otomasa, Kansai University; Akihiro Noguchi, Nagoya University

An Agency Theory Approach of Non-financial Management Accounting Measures in Banks: Case of Developing and Developed Countries

Mostaq M Hussain, University of New Brunswick - Saint John; Gin Chong, Texas A&M University - Prairie View

Are PRC IPOs Establishing Primary Foreign Listings Extrapolating Negative Wealth Transfers from International Investors: Case of Post-Issue Stock Performance of S-Share Firms

J - L.W. Mitchell Van Der Zahn, Curtin University of Technology; Inderpal Singh, Curtin University of Technology; Ling Mei Cong

Evaluating Alternative Measures of Multinational Firms' Financial Performance: International Evidence

Paul John-Marcel Klumpes, Imperial College London; Liyan Tang, Imperial College London; Peng Wang, Imperial College London

Modernization, Westernization, and Double-entry: How was the New Technology Accepted in the Japanese Companies?

Hiroshi Okano, Osaka City University; Eiichiro Kudo, Kumamoto Gakuen University
Reporting Intangible Assets: Voluntary Disclosure Practices of the Top Emerging Market Companies

Helen H Kang, The University of New South Wales; Sidney J Gray, The University of Sydney

Research on Co-integration of Financial Markets: from Chinese Emulational Stock Index Futures Market

Chen Zhang, Finance School of Monfort College of Business University of Northern Colorado.; Yuehuan Lee, Hefei University of Technology; Weidong Zhu, School of Management of Hefei University of Technology P.R. China.; Allen McConnell, University of Northern Colorado

Should We Invest in Microcredit? A Financial Analysis of Microcredit from a USD-Investor's Perspective

Stefan Bogner, Vienna University of Economics And Business Administration; Hanna K.Koivulehto, Vienna University of Economics and Business Administration

The Convergence of Chinese GAAP with IFRS: An Analysis of the Process from 1992 to 2006

Songlan Peng, York University; Joyce Van Der Laan Smith, University of Richmond
The Failure of The Mayan Organizations

Reynaldo Frausto Mena, History Accounting Academic

The Impact of Management Credibility on Price Reactions around Stock Repurchasing Announcements in Taiwan

Jan - Zan Lee, National Taipei University; Shu - Wei Hsu, Tunghai University; Hsiu - Feng Lin, Tunghai University; Hsien - Jui Lee, Central Bank of China Taiwan

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International Accounting Section, AAA Annual Meeting

Preliminary Schedule of Activities *(continued from page 16)*

The Issuance of Convertible Bonds and Earnings Management: Evidence from Taiwan
Yee-Chy Tseng, Tainan University of Technology Taiwan; Ruey-Dang Change, National Sun Yat-Sen University Taiwan; Ching-Ping Chang, National Sun Yat-Sen University Taiwan

The Moderating Role of Audit Market Competition in the Relationships between Human Capital and CPA Firm Performance-Empirical Evidence in Taiwan
Chun Ju Fang, Tunghai University; Tzy Yin Hsiao, Professor Department of Accounting, Fengchia University; Li Chin Su, Graduate Student, Department of Accounting, Tunghai University

The Timing of Employee Stock Option Grants: Evidence from Taiwanese Listed Companies

Ming-Cheng Wu, National Changhua University of Education and Yi-Ting Huang, National Changhua University of Education

4:00 p.m.– 5:30 p.m.

6.07. Taxation From an International Perspective

Moderator: Michael R Kinney, Texas A & M University

When Two Wrongs Can Make a Right: On the Neutrality of Credit Default Taxation

Kay Blaufus, Freie Universität Berlin; Jochen Hundsdoerfer, Freie Universität Berlin

Discussant: Michael R Kinney, Texas A & M University

The Influence of Minimum Taxation Concepts on Corporations

Claudia Dahle, University of Paderborn; Caren Sureth, University of Paderborn

Discussant: Mitchell Oler, Virginia Tech

Can Firms Choose Their Leverage? - Tax Planning for Implementing Tax Induced Debt Finance

Martin Ruf, Mannheim University

Discussant: Jane Livingstone, University of North Carolina at Greensboro

6.18. Corporate Governance: International Experiences

Moderator: Qian Wang, University of Kansas

The Extent of Disclosure in Annual Reports of Banking Companies: the Case of India

Mohammed Hossain, Qatar University

Discussant: Randall Xu, University of Houston - Clear Lake

Audit Committee Effectiveness and Financial Reporting Quality: Evidence from Low and Mid-Tier Australian Firms

Won Sil Kang, Macquarie University; Alan Kilgore, Macquarie University; Sue Wright, Macquarie University

Discussant: Timothy J. Fogarty, Case Western Reserve University

Industry Product Market Competition and Corporate Governance

Christo Karuna, University of California Irvine

Discussant: Paul J. Brown, University of Technology Sydney

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International Accounting Section, AAA Annual Meeting **Preliminary Schedule of Activities** *(continued from page 17)*

- 6.26. International Public Sector Accounting Topics**
- Moderator: Vaughan S. Radcliffe, University of Western Ontario
Infrastructure Asset Reporting in Australia: Current Practices and Future Directions
Stewart Jones, The University of Sydney; Robert G. Walker, The University of Sydney
- Discussant: Bambi Hora, University of Central Oklahoma
The Enabling Impact of Accruals Accounting in the Public Sector
Neil Marriott, University of Winchester; Howard Mellett, Cardiff University; Louise Macniven, Cardiff University
- Discussant: Joost P. Van Buuren, Business Universiteit Nyenrode
Discretionary and Specific Accrual Accounting Practices of Local Governments: Influence of Economic Determinants
Robyn Pilcher, Curtin University of Technology; J - L.W. Mitchell Van Der Zahn, Curtin University of Technology
- Discussant: Stephanie D. Moussalli, University of West Florida
- 6.28. China II**
- Moderator: Eva K Jermakowicz, Tennessee State University
The Impact of Market Segmentation on the Value Relevance of Accounting Information: Evidence from China
Shwu - Hsing Wu, Tainan University of Technology; Stephen Lin, Florida International University; Meihua Koo, California State Polytechnic University Pomona; Shu - Hsing Li, National Taiwan University
- Discussant: Flora Niu, Wilfrid Laurier University
The Split Equity Reform and Corporate Financial Transparency in China: Preliminary Evidence
Wendy J. Green, The University of New South Wales; Richard D Morris, The University of New South Wales; Haiping Tang, The University of New South Wales
- Discussant: Thomas Bowe Hansen, University of New Hampshire Whittemore School of Business
- 6.29. Corporate Governance II**
- Moderator: Carolyn M. Callahan, University of Arkansas - Fayetteville
Ownership Structure, Corporate Governance and Firm Performance: Evidence from Singapore Listed Companies
Lee J. Yao, Loyola University New Orleans; Emma Qian Hao, Wilkes University
- Discussant: Balasubramanian S. Sankaralingam, Max New York Life Insurance Co. Ltd.
Does Board Structure Have Effect on Extreme Loss and Return? Evidence from Taiwan's Stock Investments
Yi - Ling Chen, National Chengchi University Taiwan; Sunwu Winfred Chen, Shih Chien University Kaohsiung Campus Taiwan
- Discussant: Sadick John Pallangyo
The Impact of the Excess Voting Rights of Controlling Shareholders on Corporate Governance and Accruals
Hyo Jin Kim, Sungkyunkwan University; Soon Suk Yoon, Chonnam National University; Min Kyong Park, Chonnam National University
- Discussant: Carolyn M. Callahan, University of Arkansas - Fayetteville

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International Accounting Section, AAA Annual Meeting

Preliminary Schedule of Activities *(continued from page 18)*

- 6.30. Cross Listing II**
Moderator: Naciri Adam Ahmed, University of Quebec In Montreal
Firm-Level Incentives and the Informativeness of Accounting Reports: An Experiment in Brazil
Alexsandro Broedel Lopes, Manchester Business School and Universidade De Sao Paulo;
Martin Walker, Manchester Business School
Discussant: Stephen R. Goldberg, Grand Valley State University
Crossed-listed Foreign Firms' Earnings Informativeness, Earnings Management and Disclosures of Corporate Governance Information under SOX
Jui-Chin Chang, Howard University; Huey-Lian Sun, Morgan State University
Discussant: Thomas Lechner, University of Utah
- 6.31. IFRS II**
Moderator: Tony Kang, Florida Atlantic University
Adopting a Label: Heterogeneity in the Economic Consequences of IFRS Adoptions
Holger Daske, University of Mannheim; Luzi Hail, University of Pennsylvania; Christian Leuz, University of Chicago; Rodrigo Verdi, Massachusetts Institute of Technology
Discussant: Tony Kang, Florida Atlantic University
Adoption of International Financial Reporting Standards: Impact on the Value Relevance of Intangible Assets
Keryn Chalmers, Monash University; Greg Clinch, University of Technology Sydney;
Jayne M Godfrey, Monash University
Discussant: Tony Kang, Florida Atlantic University
The Implications of IFRS Adoption: The Extent of Convergence and Consistency between IFRS and US GAAP Net Income
Susan Boedeker Hughes, The University of Vermont; James Sander, Butler University
Discussant: Siva Nathan, Georgia State University
- 6.32. Incorporating International Financial Reporting Standards [IFRS] in the Financial Accounting Curriculum**
Moderator: Sam A. Hicks, Virginia Tech
Panelists: John A Brozovsky, Virginia Tech
Patricia Lobingier, Virginia Tech
- 6.33. Korean Accounting**
Moderator: Chang Woo Lee, Seoul National University
Concentrated Ownership and Information-Based Trading
Hae - Young Byun, Seoul National University ; Lee - Seok Hwang, Seoul National University; Woo - Jong Lee, Seoul National University
Discussant: Cheong H. Yi, The Hong Kong Polytechnic University
Accounting Choice for Negative Goodwill
Hyo Jin Kim, Sungkyunkwan University; Soon Suk Yoon, Chonnam National University
Discussant: Cheong H. Yi, The Hong Kong Polytechnic University

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Preliminary Schedule of Activities *(continued from page 19)*

Timeliness and Informativeness of Fair Disclosure: Evidence from Korean Preliminary Financial Reports

Inman Song, Sungkyunkwan University; Yeonhee Park, SKK Graduate School of Business in Collaboration with MIT; Dong - Hoon Yang, Dongguk University; Mahmud Hossain, Nanyang Technological University

Discussant: Cheong H. Yi, The Hong Kong Polytechnic University

Wednesday, August 6

9:45 a.m.– 11:00 a.m.

Effective Learning Strategies III

Integrating an IFRS Module into the Master's Curriculum

Presenter: Rama Ramamurthy, College of William & Mary

Research Interaction Forum Session V

Audit Concentration, Auditor Choice and Corporate Governance in Underdeveloped Securities Markets: The Case of Bangladesh

Akm Waresul Karim, Victoria University of Wellington; Tony Van Zijl, Victoria University of Wellington

Comparative Loss Recognition Timeliness between Brazilian Public and Private Firms

Alexsandro Broedel Lopes, Universidade De Sao Paulo And Manchester Business School; Antonio Coelho, Universidade Federal Do Ceara and Universidade De Sao Paulo; Fernando Caio Galdi, Fucape Business School

Gender Bias in Examinations: Evidence from Accounting Examinations in Australia and Belgium

Neal H Arthur, The University of Sydney; Patricia C Everaert, Ghent University

The Call for Increasing the International Component of Accounting Education

Frederick J. Feucht, Prairie View A & M University; Michael J. Imhof, University of Missouri; L. Murphy Smith, Texas A & M University

Ultimate Property Right, Exertion Methods of Control Right and Governance Demand of Audit Committee: An Empirical Research Based on Chinese Listed Companies

Gaoliang Tian, School of Management Xi' An Jiaotong University; Fangjun Wang, School of Management Xi' An Jiaotong University; Qinghua Wu, School of Management Fudan University; Peiyu Ou, School of Management Xi' An Jiaotong University

10:15 a.m.– 11:45 a.m.

7.03. Research and Policy: Issues Surrounding Adoption of IFRS

Moderator: Thomas L. Stober, University of Notre Dame

Panelists: Christine A. Botosan, University of Utah
Robert H. Colson, Grant Thornton LLP
Karim Jamal, University of Alberta
Teri Lombardi Yohn, Indiana University

7.21. FASB-IASB-SEC Update

Moderator: Terry D Warfield, University of Wisconsin

Panelists: Mary Barth, International Accounting Standards Board
James Kroeker, U.S. Securities And Exchange Commission
Tom Linsmeier, Financial Accounting Standards Board

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International Accounting Section, AAA Annual Meeting **Preliminary Schedule of Activities** *(continued from page 20)*

7.27. Auditing II

- Moderator: Gaurav Kumar, University of Arkansas at Little Rock
Governance Role of Auditors and Legal Environment: Evidence from Corporate Disclosure Transparency
Sam Han, Singapore Management University; Tony Kang, Florida Atlantic University; Yong Keun Yoo, Korea University
- Discussant: Martin F. Baumann, PCAOB
Continued Partner-Client Relation and Financial Reporting Quality
Charles J. P. Chen, City University of Hong Kong; Xijia Su, City University of Hong Kong; Xi Wu, Central University of Finance and Economics
- Discussant: Ching Tung Keung, National University of Singapore

7.28. Corporate Governance III

- Moderator: Khondkar E. Karim, Rochester Institute of Technology
Business Groups, Corporate Governance, and Financial Performance: Evidence from Pakistan
Waqar I Ghani, Saint Joseph's University; Omair Haroon, Lahore University of Management Sciences; Junaid Ashraf, Lahore University of Management Sciences
- Discussant: Yu Gao, University of Minnesota
The Relation between Corporate Governance and Earnings Management in Anticipation of Future Performance: Evidence from Taiwan
Chaur - Shih Young, National Cheng Kung University Taiwan; Liu - Ching Tsai, National Chia - Yi University Taiwan; Pei - Gin Hsieh, National Chung Cheng University Taiwan
- Discussant: Mahmud Hossain, Nanyang Technological University

7.29. Disclosure II

- Moderator: Leslie A. Robinson, Tuck School of Business at Dartmouth
The Determinants of Voluntary Strategy Disclosure: An International Comparison
Richard D. Morris, University of New South Wales; Per Christen Tronnes, University of New South Wales
- Discussant: Leslie Anne Robinson, Tuck School of Business at Dartmouth
Capital Market Implications of Corporate Disclosure: German Evidence
Michael Grüning, European University Viadrina
- Discussant: Gary Entwistle, University of Saskatchewan
Non-GAAP Financial Disclosures: Evidence from European Firms' Press Releases
Helena Isidro, City University London; Ana Marques, University Nova De Lisboa
- Discussant: Jiri Strouhal, University of Economics Prague Department of Financial Accounting And Auditing

7.30. IFRS III

- Moderator: Mohamed A Gulamhussen, Lisbon University Institute
Capital Market Consequences of European Firms' Mandatory Adoption of IFRS
Jenice Prather-Kinsey, University of Missouri; Eva K. Jermakowicz, Tennessee State University; Thierry Vongphanith, Brown Brothers Harriman & Co
- Discussant: Mohamed A Gulamhussen, Lisbon University Institute

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International Accounting Section, AAA Annual Meeting

Preliminary Schedule of Activities *(continued from page 21)*

The Effect of Mandated IFRS Adoption on Analysts' Forecast Errors

Donal Byard, Baruch College - CUNY; Ying Li, George Washington University; Yong Yu, University of Texas at Austin

Discussant: Thomas Lechner, University of Utah

The Costs and Benefits of IFRS from a Corporate Perspective: Evidence from the Implementation Experience in Australia

Joanne Pickering, University of Sydney; Sally Aisbitt, Open University Business School UK; Sidney J. Gray, University of Sydney; Richard Morris, University of New South Wales

Discussant: Thomas Lechner, University of Utah

7.31. Japan

Moderator: Xu Wang, Saint Louis University

Firm-Bank Relationships and Earnings Benchmark: Evidence from Japan

Bok Baik, Seoul National University; Wooseok Choi, Korea University Business School

Discussant: Bjorn N. Jorgensen, Columbia University

Abnormal Accruals in International Settings: A Comparative Study of Japan, Thailand and the U.S.A.

Asheq Razaur Rahman, Massey University; Jira Yammeesri, University of Thai Chamber of Commerce; Hector Perera, Macquarie University Sydney

Discussant: Isho Tama - Sweet, University of Oregon

Risk Relevance of Comprehensive Income in Japan

Hiromi Wakabayashi, Konan University; Kazuhisa Otagawa, Kobe University

Discussant: Takashi Yaekura, Hosei University

7.33. Tax and Management

Moderator: Thomas Mitch McGhee, California State University Stanislaus

Tax Planning and International Financial Reporting Standards (IFRS)

Georgia Siougle, Athens University of Economics And Business; Eleni Vrentzou, Ministry of Economy - Athens University of Economics And Business; Leonidas Doukakis, Athens University of Economics And Business

Discussant: Thomas Mitch McGhee, California State University Stanislaus

The Fleeting Nature of Permanent Reinvestment: Accounting for the Undistributed Earnings of Foreign Subsidiaries

Thomas D. Schultz, Miami University; Timothy J. Fogarty, Case Western Reserve University

Discussant: Thomas Mitch McGhee, California State University Stanislaus

The Effect of Stock Pay and Stock Holdings on the Pay to Performance Sensitivity in Denmark

Jesper Banghøj, Copenhagen Business School ; Thomas Stig Plenborg, Copenhagen Business School

Discussant: Thomas Mitch McGhee, California State University Stanislaus

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Preliminary Schedule of Activities *(continued from page 22)*

2:00 p.m.– 3:30 p.m.

8.05. Research on Defining, Recognizing, and Measuring Liabilities: IAAER/KPMG Research Grant Program, U.S. Treasury/AICPA Financial Literacy Project

Moderator: Donna Street, University of Dayton

Papers to be presented:

Accounting for Liabilities and Equity of Financial Institutions Analyzing and Allocating Market and Credit Risk to Funding Instruments

Gunther Gebhardt, Rolf Reichardt, and Michael Reiland, all at University Frankfurt am Main

Does the Current Definition of Liabilities in the IASBs Framework Provide an Adequate Basis for Estimating the Equity Value of the Firm When Using an Asset-Side Valuation Approach?

Mauro Bini, Francesco Moment, Francesco Reggiani, Emanuel Bagna UTS, Ronald Bird, all at Universita Bocconi

Leverage and Cost of Equity Capital An Empirical Test of Various Definitions of Liability and Fair Value Measurement

Kay Newberry, University of Houston; C.S. Agnes Cheng, Kenneth J. Reichelt, and Cathy Zishang Liu, all at Louisiana State University

Distinguishing Liability from Equity in Co-operative Entities

Fernando Polo-Garrido, Juan Francisco Juli Igual, all at Universidad Politecnica de Valencia; James H. Smith, John Maddocks, J. Tom Webb, all at St. Mary's University;

Elizabeth A. G. Hicks, Mout Saint Vincent University; German Lopez-Espinosa, Universidad de Vavarra; Volker Heegemann, Federal Association of German Cooperative Banks

Risk Management Effects on Liabilities and Equity - Cost of Capital Implications

Paul J. M. Klumpes, Peng Wang, Liyan Tang, all at Imperial College London

8.29. Accounting in the UK

Moderator: Laxmikantham Padakanti, Addis Ababa University

The Accrual Anomaly - Can Implemetable Portfolio Strategies Be Developed That Are Profitable Net of Transactions Costs in the UK?

Nuno Soares, Manchester Business School; Andrew W Stark, Manchester Business School

Discussant: Georgia Siougle, Athens Univ. of Economics And Business

Which Earnings Components Drive Earnings Conservatism? The Case of FRS3 in the UK

Ann Ling-Ching Chan, University of Liverpool Management School; Stephen Lin, Florida International University; Norman Strong, University of Manchester

Discussant: Laxmikantham Padakanti, Addis Ababa University Ethiopia

8.30. IFRS IV

Moderator: Edna Ijeoma Stan-Maduka, University of Hull UK

Measuring the Convergence of National Accounting Standards with International Financial Reporting Standards: The Application of Fuzzy Clustering Analysis

Xiaohui Qu, Xiamen University; Guohua Zhang, Harbin University of Commerce

Discussant: Aljosa Valentincic, University of Ljubljana

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Preliminary Schedule of Activities *(continued from page 23)*

The Effects of IFRS Adoption on Default Risk

Andreas Charitou, University of Cyprus; Irene Karamanou, University of Cyprus;
Neophytos Lambertides, Aston University UK

Discussant: Edna Ijeoma Stan - Maduka, University of Hull UK

8.41. International Accounting Issues

Moderator: Hossein Noorian, Wentworth Institute of Technology

Does Universal Banking Create Conflicts of Interest? A Study of Mergers in Japan

Huong Higgins, Worcester Polytechnic Institute

Discussant: Kang Cheng, Howard University

The Impact of the "Delisting Regulation" on the Accrual Anomaly in an Emerging Market

Ran Zhang, Peking University; James A. Largay, Lehigh University; Yuanpeng Li,
School of Management Fudan University; Jianjun Niu, Institute of Accounting And
Finance, Shanghai University of Finance And Economics

Discussant: Kang Cheng, Howard University

*Long-term Stock Performance Following Open Market Share Repurchases: Evidence
from Taiwan*

Nai - Hui Su, Department of Accounting National Chung Hsing University; Chan - Jane
Lin, Department of Accounting National Taiwan University

Discussant: Noel Addy, Mississippi State University

4:00 p.m.– 5:30 p.m.

9.18. International Reporting Issues

Moderator: Jan L. Williams, University of Baltimore

*Intellectual Capital Disclosure, Civil War, and Realized Earnings in Current Stock
Return*

Indra Abeysekera, University of Wollongong Australia

Discussant: James McKeown, The Pennsylvania State University

*Choosing Cost versus Fair Value: International Evidence from the European Real Estate
Industry Upon Adoption of IFRS*

Karl Muller, Penn State University; Edward Riedl, Harvard Business School; Thorsten
Sellhorn, Ruhr - Universitat Bochum

Discussant: Erlend Kvaal, Norwegian School of Management

*Mandatory IFRS Reporting Around the World: Early Evidence on the Economic
Consequences*

Holger Daske, University of Mannheim; Luzi Hail, University of Pennsylvania; Christian
Leuz, University of Chicago; Rodrigo Verdi, Massachusetts Institute of Technology

Discussant: James McKeown, The Pennsylvania State University

9.23. IAAER KPMG Liability and Equity Distinction Grant Program

Moderator: Donna Street, University of Dayton

Papers to be presented are listed on page 23 under Session 8.05.

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International Accounting Section, AAA Annual Meeting

Preliminary Schedule of Activities *(continued from page 24)*

9.24. Corporate Governance IV

Moderator: Aida Sy, Manhattan College

Corporate Governance and Stock Returns Performance in Hong Kong: Carrots or Sticks?

Yan Leung Cheung, City University of Hong Kong; J. Thomas Connelly, Chulalongkorn University; Ping Jiang, City University of Hong Kong; Piman Limpaphayom, Chulalongkorn University

Discussant: Aida Sy, Manhattan College

Reversing an Impairment Loss and Earnings Management: The Role of Corporate Governance

Rong - Ruey Duh, National Taiwan University; Wen - Chih Lee, National Kaohsiung University of Applied Sciences; Ching - Chieh Lin, National Taiwan University

Discussant: Alexandro Broedel Lopes, Universidade De São Paulo And Manchester Business School
Does Corporate Governance Affect Firm Value? Evidence with Corporate Governance Indices

Peter Cheng, The Hong Kong Polytechnic University; Ferdinand A. Gul, The Hong Kong Polytechnic University; Wilson H.S. Tong, The Hong Kong Polytechnic University; Judy Tsui, The Hong Kong Polytechnic University

Discussant: Jagjit Singh Saini, Ph.D Student

9.25. Institutional Factors II

Moderator: Humberto Rito Ribeiro, De Monfort University Leicester UK

The Effect of Institutional Setting on Attributional Content in Management Commentary Reports

Walter Aerts, University of Antwerpen; Ann Tarca, University of Western Australia
Pallangyo John Sadick

Discussant: *Micro Entities' Financial Reporting Response to Exogenous Institutional Changes*

Urska Kosi, University of Macedonia; Aljosa Valentincic, University of Ljubljana

Discussant: Humberto Rito Ribeiro, De Monfort University Leicester UK

The Usage and Effectiveness of Balanced Scorecard in Singapore Manufacturing Industry

Lee J. Yao, Loyola University New Orleans; Jia Wu, University of Massachusetts - Dartmouth; Siew Chan, Washington State University

Discussant: Humberto Rito Ribeiro, De Monfort University Leicester UK

AAA IAS
Business Meeting Agenda
Hilton in Anaheim, California
Monday, August 4, 2008; 2:00-3:30 pm

Vote on Slate of Nominated Officers for 2008-2009—Donna Street

Vote on By-Law Changes—Rob Larson

Demonstration of New Webpage—Andy Lymer

Treasurer's Report—Ian Hague, results year to date and budget for 2008-09.

Committee Reports

Annual Program--Greg Burton

Continuing Professional Education Committee-- Eva Jermakowicz

International Relations--Stella Fearnley

Membership--Mahendra Gujarathi

Midyear Conference Coordinators--Elizabeth Gordon, Tony Kang, Carolyn Callahan

Outstanding Dissertation Award--Sidney Gray

Outstanding Educator Award--Stephen A. Zeff

Outstanding Section Service Award--Paul Herz

Publications--Tim Doupnik

Journal of International Accounting Research – Kenneth (Ken) R. Ferris

Regional Programs--Myungsun Kim

Section Historian--Norlin G. Rueschhoff

Strategic Planning--Patricia M. Poli

Teaching and Curriculum (Education)--George Gamble

Regional Programs--Myungsun Kim

Mid-Atlantic--Obeua Persons

Midwest--John McGowan

Ohio--Ran Barniv

Southeast--Lisa Owens

Southwest--Murphy Smith

Western--Meihua Koo

Other News

Adjourn