

Auditing Alchemy – A forensic accounting case

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Auditing Alchemy is a complex, multi-media forensic accounting case. It concerns a possible inventory fraud in the firm's manufacturing process. The case is in three parts: finding predication for a fraud examination, observing the workplace to determine how a fraud could occur and investigating individual employees to find a perpetrator. The case uses a variety of techniques such as analytical procedures and net worth analysis and requires students to observe a workplace and employee interviews through the use of a video walkthrough of the manufacturing facility. Students have the option of requesting and using supplemental information in the case as a means of determining a likely suspect. Deliverables are predication of fraud, a likely mechanism for the crime, a suspect(s), and a final fraud report
