

Growing Tendency to Harmonization: Evidence from Turkey

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Over the last decade, international economic activities, such as international trade, capital movements between countries, international investment, number of multi national firms, and international bond, and equity offerings, have been increasing at a very rapid rate. As a result, internationalization has triggered the need for relevant financial information to compare investment opportunities of different character, and for a single set of high quality, understandable and enforceable global accounting standards that require transparent and comparable information in financial statements. Therefore, this study is generally investigating the tendency to harmonization around the world. It also elaborates on the detailed evidence from Turkey.