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News Release

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Deloitte Foundation Renews \$500,000 Commitment to Continuing Education for Accounting Professors

Robert M. Trueblood Seminars Receives Foundation's Ongoing Support

WILTON, Conn., Aug. 20, 2010 — The Deloitte Foundation, the non-profit arm of leading professional services firm Deloitte LLP, has announced a \$500,000 renewed commitment to the American Accounting Association (AAA) Robert M. Trueblood Seminars for Professors (Trueblood Seminars). Held annually, the Trueblood Seminars is a case study based program that enables accounting educators to evaluate and experience the complex accounting, auditing and real world business issues facing practicing professionals today.

“We are pleased to offer our ongoing support to the Trueblood Seminars,” said Shaun Budnik, president of the Deloitte Foundation and partner, Deloitte LLP. “The program has a rich history of providing technical insights and case study materials to financial accounting and auditing faculty members. It also allows educators to network with practitioners in the field and to bring real world experiences into the classroom.”

Launched in 1966 and sponsored by the AAA, the Trueblood Seminars is a two and one-half day session where attendees share and examine complex accounting and auditing case studies. The program's objective is to offer professors some perspective on present day accounting issues from the viewpoint of the auditors and preparers of financial statements. Each seminar features multiple case discussions led by Deloitte & Touche LLP partners, an open forum discussion on professional issues and developments in practice, as well as an update on the standard-setting activities of the Financial Accounting Standards Board (FASB). More than 2,000 professors have attended the Seminars since the program's inception.

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About the Deloitte Foundation

The Deloitte Foundation is a not-for-profit organization that supports teaching, research, and curriculum innovation in accounting, business, and related fields within the U.S. The Foundation, founded in 1928, supports an array of national programs, which are relevant to a variety of professional services, and which benefit middle/high school students, undergraduates, graduate students, and faculty. For more information, please visit the Deloitte Foundation web page at www.deloitte.com/us/df.

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