

## Carolina Shopper, Inc.: Using Analytical Procedures In Audit Planning

A unique aspect of the case, and the reason we developed it, is that it can be used to show how analytical procedures can be used to assess the risk of potential management fraud. This is especially important since the recent SAS#99 (Consideration of Fraud in a Financial Statement Audit) requires the use of analytical procedures of the revenue account for this purpose in every financial statement audit. The new requirement means that practitioners and students will need to become more familiar with the application of analytical procedures. A benefit of this case is that it is based on an actual company (name disguised) using actual data.