

SESSION 2: TEACHING AND CURRICULUM

DATE: SATURDAY, FEBRUARY 24

TIME: 10:30 AM – 12:00 PM

The Call for Increasing the International Component of Accounting Education

Michael J. Imhof

Texas A&M International University

L. Murphy Smith

Texas A&M University

ABSTRACT: This paper examines the call for accounting curricula to increase its coverage of international issues as a result of the globalization of business. There are indications that the U.S. accounting profession is experiencing a shortage of accounting graduates who possess the skills needed to succeed in today's global business environment. This situation has led to a call for increasing the international component of the curricula as a means both to prepare students for their future careers and to attract a larger, more diversified pool of students. Incorporating more international coursework into current accounting curriculums would increase the utility of a U.S. accounting degree for resident and non-resident students alike. A broader accounting education, focusing on both domestic and international issues, would also improve the quality of new graduates.

Keywords: accounting curriculum, international accounting, international accounting standards, international financial reporting standards, globalization