

Introduction to XBRL

A CPE workshop for the AAA 2010 Western Regional Meeting

The objective of this workshop is to introduce accounting educators to XBRL (eXtensible Business Reporting Language) and the XML technologies supporting business reporting and the “publication, exchange and analysis of complex financial information.” XBRL now includes taxonomies (dictionaries of standard terms) for financial reporting for all major categories of companies filing under US GAAP and for mutual funds filing risk and return information. The 500 largest publicly traded companies are now “furnishing” financial statements to the SEC in XBRL format and all SEC registrants will be doing so by 2011. In addition, mutual funds must file risk and return information to the SEC in XBRL format beginning in 2011. Topics covered in this workshop will include at least the basics of XBRL financial documents, understanding and using XBRL taxonomies, and classroom applications. No prior knowledge of XBRL is expected. Workshop participants will work with classroom tested applications. The workshop leader will be Professor Clinton (Skip) White, Department of Accounting & MIS, University of Delaware.