Press Release for the 2009 AAA Award Winners

- **Accounting Horizons Best Paper Award**
- **Competitive Manuscript Award**
- **Innovation in Accounting Education Award**
- **Issues in Accounting Education Best Paper Award**
- **Notable Contributions to Accounting Literature Award**
- **Outstanding Accounting Educator Award**
- **Outstanding Service Award**
- **Wildman Medal Award**

Each stained glass award is a one-of-a-kind, kiln formed, fused glass artwork. Each piece has been custom designed and hand crafted by Hungarian artist, Csaba Osvath.

**Mark C. Penno receives AAA, McGraw Hill-sponsored 2009 Accounting Horizons Best Paper Award**

The American Accounting Association (AAA) would like to congratulate Mark C. Penno, recipient of the *Accounting Horizons* Best Paper Award for his article, "Rules and Accounting: Vagueness in Conceptual Frameworks." This AAA award, which is sponsored by McGraw Hill, was presented to Professor Penno in the form of a plaque and a $2,500 prize on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

**Professor Penno** is currently a professor at the University of Iowa's Tippie College of Business. He has a Ph.D. from Northwestern University and has published numerous articles in the *Accounting Review* and *Journal of Accounting Research*, as well as articles in the *European Economic Review*, *Management Science*, *Contemporary Accounting Research*, *Journal of Management Accounting Research*, and *Journal of Business Finance and Accounting*. His research focus has been on analytic models of the accounting process, which he has applied to management accounting, auditing, and financial reporting. His current research emphasizes the nature and role of rule-structures.

The *Accounting Horizons* Best Paper Award is presented to the best paper published each calendar year. The award winner is selected by online voting open to all *Accounting Horizons* subscribing members of the American Accounting Association. More information about this award is available online at [http://aaahq.org/awards/AH_ISSBestPaper.htm](http://aaahq.org/awards/AH_ISSBestPaper.htm). For 2009, the American Accounting Association and McGraw Hill are honored to be able to bestow this award on Mark Penno.

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**Jane M. Thayer receives AAA 2009 Competitive Manuscript Award**

http://www2.aaahq.org/awards/PressRelease2009.htm#Wildman
The American Accounting Association (AAA) would like to congratulate Jane M. Thayer, recipient of the Competitive Manuscript Award for her manuscript, “Determinants of Investors’ Information Search: Credibility and Confirmation.” This AAA award was presented to Professor Thayer in the form of a plaque on Tuesday, August 4th at the AAA 2009 Annual Meeting held in New York City, New York.

Jane M. Thayer, PhD, CPA is an Assistant Professor of Accounting at the University of Georgia. She joined the faculty at Georgia in 2008 after earning her PhD at Emory University. She received her MBA from the University of Texas at Austin and her undergraduate degree in accounting from Birmingham-Southern College in Birmingham, Alabama. Prior to entering the doctoral program, she was a manager in the Deloitte Financial Advisory Services practice in Dallas, Texas. She was a member of the Business Valuation group and focused primarily on valuations of business entities, certain intangible assets, common and preferred stock, and other securities. Jane currently teaches the first course of Intermediate Accounting in the undergraduate accounting program. Her research interests include capital market participants’ judgments and decision making and financial reporting credibility. She has research forthcoming in Contemporary Accounting Research.

The Competitive Manuscript Award was created to encourage research among AAA members and associate members who have earned their Ph.D. within the past five years. The winner is chosen annually in a blind review by the AAA Competitive Manuscript Award Committee. More information about this award is available online at http://aaahq.org/awards/award5.htm. For 2009, the American Accounting Association is very proud to give this award to Jane M. Thayer for her exceptional work.

Riley, Smith, Kohlbeck receive AAA, EY-sponsored 2009 Innovation in Accounting Education Award

The American Accounting Association (AAA) is pleased to announce that the 2009 Innovation in Accounting Education Award was given to Richard A. (Dick) Riley for his work on Forensic Accounting and Fraud Examination and to Pamela A. Smith and Mark J. Kohlbeck for their work entitled, “Accounting for Derivatives and Hedging Activities: Comparison of Cash Flow versus Fair Value Hedge Accounting.” This AAA award, which is sponsored by the Ernst & Young Foundation, was presented to Professors Riley, Smith and Kohlbeck in the form of a plaque and a monetary prize for each recipient on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

Professor Riley is currently a Louis F. Tanner Distinguished Professor of Public Accounting at West Virginia University and the 2008 Association of Certified Fraud Examiners Educator of the Year. He is the Director of Research for the Institute for Fraud Prevention.

Professor Smith is the KPMG Professor of Accountancy at Northern Illinois University. She has received a dozen teaching awards including the Illinois CPA Society’s 2008 Outstanding Educator Award. She is currently an Associate Editor for Issues in Accounting Education.

Professor Kohlbeck is an associate professor with the School of Accounting, Barry Kaye College of Business at Florida Atlantic University in Boca Raton, Florida where he currently
teaches graduate financial accounting courses. His research has been published in
*Contemporary Accounting Research*, *Accounting Horizons*, and *Issues in Accounting Education*
among others.

The annual Innovation in Accounting Education Award is intended to encourage innovation and
improvement in accounting education, and submissions are judged by their innovation,
demonstrated educational benefits, and adaptability by other academic institutions or to other
situations. More information about this award is available online at
http://aaahq.org/awards/award6.htm. For 2009, the American Accounting Association and the
Ernst & Young Foundation are very pleased to give this award to Richard Riley, Pamela Smith,
and Mark Kohlbeck.

Dana R. Hermanson receives AAA, McGraw Hill-sponsored
2009 Issues in Accounting Education Best Paper Award

The American Accounting Association (AAA) is pleased to congratulate Dana R.
Hermanson, recipient of the *Issues in Accounting Education* Best Paper Award for
his paper, "What I Have Learned So Far: Observations on Managing an Academic
Accounting Career." This AAA award, which is sponsored by McGraw Hill, was
presented to Professor Hermanson in the form of a plaque and a $2,500 prize on
Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New
York.

Dana R. Hermanson is Dinos Eminent
Scholar Chair of Private Enterprise and Professor of Accounting in the Coles College of Business
at Kennesaw State University. He has received several awards for his professional contributions,
including the 2008 AAA/Deloitte Wildman Medal and the 2007 Kennesaw State University
Foundation Distinguished Professor award. Dana's research has appeared in such journals as
*Contemporary Accounting Research*, *Auditing: A Journal of Practice & Theory*, *Journal of
Accounting and Public Policy*, *Accounting Horizons*, and *Issues in Accounting Education*. He is
Co-Editor of *Accounting Horizons*, and his work has appeared in *The Wall Street Journal*,
*Business Week*, and *USA Today*. Dana is co-author of the COSO-sponsored study, *Fraudulent
Financial Reporting: 1987-1997, An Analysis of U.S. Public Companies*. He was a member of the
National Association of Corporate Directors *Blue Ribbon Commission on Audit Committees*.
Dana and his wife, Heather, have two sons, Tim and Will.

The *Issues in Accounting Education* Best Paper Award is presented to the best paper published
each calendar year. The award winner is selected by online voting open to all *Issues in
Accounting Education* subscribing members of the AAA. More information about this award is
available online at http://aaahq.org/awards/AH_ISSBestPaper.htm. For 2009, the American
Accounting Association and McGraw Hill are honored to be able to bestow this award on Dana
R. Hermanson.

Richardson, Sloan, Soliman, Tuna receive AAA 2009 Notable Contributions to Accounting
Literature Award for Accrual Reliability, Earnings Persistence and Stock Prices

The American Accounting Association (AAA) would like to congratulate Scott
Richardson, Richard G. Sloan, Mark
Soliman, and İrem Tuna, recipients of the
Notable Contributions to Accounting Literature Award for their article, **Accrual Reliability, Earnings Persistence and Stock Prices**. This AAA award, which is sponsored by the American Institute of Certified Public Accountants (AICPA), was presented in the form of a plaque for each recipient and a $2,500 prize on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

**Scott Richardson** heads equity research in Europe. He joined Barclays Global Investors from the Wharton School at the University of Pennsylvania. He has published widely in leading accounting journals and serves on several editorial advisory boards, including *The Accounting Review*.

**Richard G. Sloan** is the L. H. Penney Professor of Accounting at The University of California’s Haas School of Business. Previously, Sloan was Managing Director and Head of Equity Research at Barclays Global Investors. Sloan was also the Victor L. Bernard PricewaterhouseCoopers Collegiate Professor of Accounting at the University of Michigan’s Ross School of Business.

**Mark Soliman** is currently an associate professor and the William A. Fowler Professor of Business at the Foster School of Business, University of Washington. Prior to that he was a professor at Stanford University where he was awarded the Distinguished Teaching Award. He has published widely and sits on the editorial board of *The Accounting Review*.

**İrem Tuna** is an Associate Professor of Accounting at the London Business School. She was previously appointed as an Assistant Professor of Accounting at University of Pennsylvania’s Wharton School. İrem has published in a variety of top-tier journals in her field.

The Notable Contributions to Accounting Literature Award is given annually to that work which has withstood a rigorous process of screening and scrutiny based on certain criteria, such as originality, breadth of potential impact, soundness of methodology, and potential impact on accounting education. More information about this award is available online at [http://aaahq.org/awards/nominat3.htm](http://aaahq.org/awards/nominat3.htm).

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**Linda Smith Bamber receives AAA 2009 Outstanding Accounting Educator Award**

The American Accounting Association (AAA) is very pleased to congratulate Linda Smith Bamber, recipient of the Outstanding Accounting Educator Award. This AAA award, which is sponsored by the PricewaterhouseCoopers Foundation, was presented to Professor Bamber in the form of a plaque, citation, and a $5,000 prize – in addition to a $5,000 donation given to the AAA which will be used according to Professor Bamber’s wishes – on Tuesday, August 4th at the 2009 AAA Annual Meeting held in New York City, New York.

**Linda Smith Bamber** is the J.M. Tull Chair of Public Accounting at the University of Georgia. A CPA who received the bronze medal and Elijah Watt Sells Award on the CPA exam, Professor Bamber has received numerous awards for teaching undergraduate and MBA cost and management accounting courses, along with the Howard Teall Innovation in Accounting Education Award and the James Bulloch Award for Innovation in Management Accounting Education. Her former Ph.D. students have grown into...
The American Accounting Association is very proud to congratulate Julie Smith David and D. Scott Showalter, recipients of the 2009 AAA Outstanding Service Award. This AAA award, which may be awarded at any time by the Executive Committee, was presented to Professors David and Showalter in the form of a plaque on Tuesday, August 4th at the 2009 AAA Annual Meeting held in New York City, New York.

Julie Smith David is an Associate Professor in the W. P. Carey School of Business at Arizona State University, the Director of the Center for Advancing Business through IT (CABIT), and the Editor-in-Chief of the AAAComs. Her research has focused on enterprise applications, their design, and how they can provide value to companies adopting them and has been published in numerous journals. Recently she has focused on emerging collaborative technologies, studying how they’re being adopted to transform business processes and create value. She is working with the AAA to help them design and implement their collaboration platform, the AAAComs.

D. Scott Showalter joined the North Carolina State University College of Management in the fall of 2008. Prior to joining NC State University, Scott was a partner at KPMG LLP for 33 years. Scott has served numerous roles at the national and section levels of American Accounting Association. He is currently the chair of the Strategic Management Team and is one of the initial co-editors of the Auditing Section’s Current Issues in Auditing. Other AAA positions served include VP-Professional Relations and chair of the Finance and Audit committees. Scott has received numerous awards including being recognized by Accounting Today in 2001 as one of the Top 100 Most Influential People in Accounting.
Barth, Hodder, Stubben receive AAA, Deloitte Foundation-sponsored 2009 Wildman Medal Award

The American Accounting Association (AAA) would like to congratulate Mary Barth, Leslie Hodder and Stephen Stubben, recipients of the Wildman Medal Award, for their paper, "Fair Value Accounting for Liabilities and Own Credit Risk," published in the May 2008 issue of The Accounting Review. This AAA award, which is sponsored by the Deloitte Foundation, was presented to the paper's authors in the form of a medal and a monetary prize on Tuesday, August 4th at the 2009 AAA Annual Meeting held in New York City, New York.

Mary Barth is the Joan E. Horngren Professor of Accounting and Senior Associate Dean for Academic Affairs at the Stanford University, Graduate School of Business. Her previous research has won several awards, including the Wildman Medal Award, the Competitive Manuscript Award, and the Best Paper Award of the Financial Accounting and Reporting Section of the AAA.

Leslie Hodder is an Associate Professor and Ernst and Young Faculty Fellow at the Kelley School of Business at Indiana University. She began her accounting career in public accounting and has held a series of management positions in consulting and industry, including the position of Chief Financial Officer of a mid-size commercial bank in Southern California.

Stephen Stubben is an Assistant Professor of Accounting at the University of North Carolina at Chapel Hill’s Kenan-Flagler Business School. His recent work examines fair value accounting for debt, the detection of revenue manipulation, and the use of accounting information in corporate acquisitions and investments in fixed assets.

The Wildman Medal Award was founded in 1978 to commemorate John Wildman and to encourage research relevant to the professional practice of accounting to which much of Mr. Wildman’s life was devoted. More information about this award is available online at http://aaahq.org/awards/award1.htm. For 2009, the AAA and the Deloitte Foundation are honored to be able to bestow this award to Professors Barth, Hodder, and Stubben.