



Board of Directors Strategic Retreat Minutes

Thursday, May 21, 2015

8:30 am – Noon, Schiphol Room, Fourth Floor

Hyatt Regency

Orlando, FL

Board of Directors Attending

Christine Botosan, President Bruce Behn, President-Elect Mary Barth, Past President Stephen Moehrle, Vice President-Finance Steven Kachelmeier, Vice President-Research & Publications Timothy Fogarty, Vice President-Education Marc Rubin, Director-Focusing on Membership Gary Biddle, Director-Focusing on International Anne Christensen, Director-Focusing on Segments	Robert Lipe, Director-Focusing on Intellectual Property Shaun Budnik, Director-Focusing on Academic/Practitioner Interaction David Burgstahler, 2015-2016 President-Elect Leslie Hodder, 2015-2016 Vice President-Finance-Elect Patricia Poli, 2015-2016 Director-Focusing on Segments Audrey Gramling, Council Chair-Elect Tracey Sutherland, Executive Director
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Staff Attending

Barbara Brady, Director, Executive and Board Services	Julie Smith David, Chief Innovation Officer
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Unable to Attend

Terry Shevlin, 2015-2016 Vice President-Research & Publications

Minutes

A. Welcome – Christine Botosan called the meeting to order at 8:30 am. The agenda was reviewed and no additions/changes were made.

B. Call for Nominations – Tracey Sutherland introduced the 2015-2016 Call for Nominations and explained that the Call will be opened after the Annual Meeting. The positions for the 2015-2016 Call for Nominations were discussed: President-Elect, Director-Focusing on Intellectual Property, and Director-Focusing on Academic/Practitioner Interaction and the following motions were made.

MSC to continue the positions of Director-Focusing on Intellectual Property and the Director-Focusing on Academic/Practitioner Interaction.

MSC that the 2015-2016 Director-Focusing on Intellectual Property has been identified as the Board of Director position that will be nominated by the Council Ballot Committee for the 2015-2016 Slate of Officers.

C. Publications

- Publications update:** Steven Kachelmeier updated the Board on the editorship of the *Issues in Accounting Education* Editor. Steven explained that the first review has been done for an upcoming new publication for the series *Studies in Accounting Research (SAR)* monograph.
- Retraction update:** Tracey Sutherland gave a retraction update and explained the process for finalizing the retractions.

Minutes (continued)

D. Awards

1. **Outstanding Service Award:** Tracey Sutherland led a discussion of nominees for the Outstanding Service Award and explained that this award is presented at the 2015 Annual Meeting.

MSC to present the 2015 Outstanding Service award to Mary Stone, Mark Higgins and William Ezzell.

2. **Cook Prize:** Tracey Sutherland updated the Board on The Cook Prize selector and nominator process. There will be a meeting to decide the first Cook Prize winners. The Cook Prize will be presented for the first time at the 2015 Annual Meeting.

Minutes

- E. Annual Meeting Update** – Christine Botosan reviewed upcoming plans for the 2015 Annual Meeting. The Board of Directors were given a tentative calendar of events that they are encouraged to attend.

F. Additional Discussions

1. **Governance** – Tracey Sutherland discussed the potential for a vote in the Spring of 2016 on changes to the Bylaws. The Governance Committee will continue their review of the current Bylaws.
2. **Core Values** – the Core Values were discussed.

MSC to accept the six Core Values. The Management Team will finalize at their June meeting.

The meeting adjourned at noon.