



Board of Directors Meeting Minutes  
Scottsdale, AZ  
Friday, March 18, 2016

<b>Board of Directors Attending</b>	
Bruce Behn, President David Burgstahler, President-Elect Christine Botosan, Past President Stephen Moehrle, Vice President-Finance Terry Shevlin, Vice President-Research & Publications Timothy Fogarty, Vice President-Education Marc Rubin, Director-Focusing on Membership	Gary Biddle, Director-Focusing on International Patricia Poli, Director-Focusing on Segments Robert Lipe, Director-Focusing on Intellectual Property Shaun Budnik, Director-Focusing on Academic/Practitioner Interaction (attending via phone) Leslie Hodder, Vice President - Finance-Elect Tracey Sutherland, Executive Director
<b>Guests &amp; Staff Attending</b>	
Audrey Gramling, Council Chair Gary Previts, Case Western Reserve University Robert Colson, Baruch College	Julie Smith David, Chief Innovation Officer Susan Crosson, Director, Center for Advancing Accounting Education Barbara Brady, Director, Operations David Boynton, Assistant Director, Academic Programs

**MSC = Motion Seconded and Carried**  
**MSF = Motion Seconded and Failed**

<b>Minutes</b>
<p><b>A. Welcome</b> – Bruce Behn welcomed members to the meeting. The agenda was reviewed and no changes were made.</p> <p><b>MSC to approve the minutes of the 2015 November Board of Directors meeting.</b></p>
<p><b>B. Executive Director’s Report</b> – Tracey Sutherland reported that Segment meetings are going great and many of the meetings are breaking attendance records. The process for hiring the COFO was discussed and Tracey updated on the hiring of AAA Professional Staff. Susan Rockwell, Director of Publications and Content Strategy, and Mark VanZorn, Director of IT, have recently been hired along with Jean Thompson, Meetings and Education Manager, and Ansley Gammage, Human Resources Coordinator. The timeline is progressing on renovations for the new AAA headquarters. The 2015 Accounting PhD Rookie Recruiting &amp; Research Camp had another successful meeting with the highest number of recruiters to date. The 2016 Camp will again be at the Miami Hilton Downtown on December 2-4, 2016. There has been an overall membership upswing of 4% over the prior year. At this time we have 7,155 registered members for the 2015-2016 membership year. Tracey reported on the Segment webpage redesign and discussed the analysis that is being used for the redesign. There was discussion of keeping the most important information “above the fold” on the webpage – meaning the information that is visible prior to scrolling down the page. Ease of use and identifiability of groups by color – common brand family is also important. This web page redesign will be discussed further at the April Council webinar. Tracey gave an update on the litigation. A report was given on the election update and the meetings that will take place prior to the Annual Meeting.</p>

## Minutes (continued)

**C. Annual Meeting Update** – Bruce reviewed the speakers for the 2016 Annual Meeting. The Monday night Gala celebration was discussed and Bruce asked for input into the program for the Gala celebration.

**D. Finance** – Steve Moehrle and Julie Smith David gave an update on the Finance Committee. They discussed the main focus areas: membership, meetings, publications and headquarters staff. The budget for 2016-2017 was reviewed (and approved by Finance Committee) and will be voted on at the Sunday, March 20<sup>th</sup> Board of Directors meeting.

**E. Academy of Accounting Historians (AAH)** – Bruce Behn reminded the Board of the unanimous vote of AAH in August 2015 to join the American Accounting Association. The goal for this meeting is to have approval so official announcements can be made in August at the Annual Meeting and a preliminary announcement can be made in June at the 14<sup>th</sup> World Congress of Accounting Historians in Italy. Bruce reviewed the names on the transition teams and described the transition activities that include value proposition, legal and governance structure and policies, financial information, operations, services and publications including details and existing contractual arrangements, other facts and circumstances bearing upon integration of the entity as a Section. The Management Team voted unanimously on January 21, 2016 to support the proposal of The Academy of Accounting Historians for admission as a Section of the American Accounting Association. The Council duties are to recommend to the Board of Directors creation of Segments due to membership demand, fiscal feasibility, and/or compliance with AAA Bylaws, policies, or procedures. This process will be somewhat different because AAA is voting on incorporating an existing organization, not creating a new one.

Gary Previts and Robert Colson gave a presentation on the role of the Academy of Accounting Historians in the accounting community. Bob explained the purpose of the Academy is to encourage research, publication, teaching and personal interchange in all phases of accounting history and the development of accounting thought. They reported on the publications and the membership of the Academy. The 100<sup>th</sup> Anniversary Year of the AAA seems a propitious time to unite the historical academic accounting community formally with the AAA. The AAA structure of Sections and Regions would be complemented and completed by a core area of historical study of our discipline. Bob and Gary reported on the Academy meetings and activities. The Council will be asked for their recommendation at their meeting on Saturday, March 19<sup>th</sup>. The Board of Directors will vote on Sunday, March 20<sup>th</sup>.

**F. Council Meeting Agenda & Planning** – Audrey Gramling reviewed the agenda and the activities that are planned for the meeting.

**G. Publications & Research** – Terry Shevlin reported on the Publications Committee meeting that was held in February. A new process was developed by the Board for selecting editors of the three Association-wide journals. There will be three sub-committees, one for each journal. The chair of each sub-committee will serve as a member of the Publications Committee. This year the committee was charged with selecting the senior editor for *The Accounting Review*.

The Publications Committee has proposed a new process for selecting the Best Paper Awards for *Issues in Accounting Education* and *Accounting Horizons*. The Publications Committee will review at the August meeting to finalize the proposal.

Terry reported on the request from the Board to the Publications Committee to survey members in regards to the policy proposed by the Publications Committee that an AAA journal editor cannot hold an editor position at any other (AAA and non-AAA) academic accounting journals at the same time. An editor position is one that has decision rights, thus editorial/review board members are not editors as they do not have decision rights in regards the final outcome on a manuscript. This is still out for comment to AAA members.

Julie Smith David discussed the the revised Publications Committee Citation Policy. The vote on the Citation Policy will be held on Sunday, March 20<sup>th</sup>.

**Minutes (continued)**

**H. “Big Thinker” Conferences** – Susan Crosson reported on “Big Thinker” conferences. Susan used the Accounting /S Big Data conference as an example of having a different type of meeting. For this type of meeting there are pre-meeting resources, content/controversies/points of view, outcomes, ongoing activities, advisory board suggestions, influencers/sponsors/relationship builders, suppliers/exhibitors. Susan reported on the ongoing activities that developed from the Accounting /S Big Data conference. There have been four webinars with tremendous participation.

**I.** The meeting recessed at 5:00 pm.

**Bruce Behn reconvened the meeting at 8:30 am, Sunday, March 20, 2016. A quorum was present.**

**J. Executive Session was held from 8:30 am – 9:00 am.**

**K. Finance** – Julie Smith David reviewed the additional documents from the budget process. The building analysis and the cash balance analysis were discussed.

***MSC to approve the 2016-2017 budget.***

**L. Publications & Research**

1. Citation Policy

***MSC to approve the policy for Citing Corrected Articles.***

2. Editor selection for *The Accounting Review* – the Board asked Terry Shevlin to thank Harry Evans for his service.

***MSC to ask Mary Barth to be the incoming editor for The Accounting Review.***

3. Seminal Contribution Award – the Research Committee was charged with nominating a paper for the Seminal Contribution Award.

***MSC to approve the paper by Richard Sloan “Do stock prices fully reflect information in cash flows and accruals about future earnings,” published in 1996, The Accounting Review, Vol 71, No. 3, pp 289-315.***

**M. Acceptance of Committee Reports**

***MSC to accept the Committee Reports as submitted.***

**N. Academy of Accounting Historians** – after additional discussion about the process for accepting new journals, a vote was taken.

***MSC unanimously to have official announcements of the approval of AAA Section status of The Academy of Accounting Historians (Academy) at the 2016 Annual Meeting in New York and a prior preliminary announcement at the 14<sup>th</sup> World Congress of Accounting Historians in Italy in June 2016.***

**Minutes (continued)**

**O. Governance**

1. Election of International Council Member-at-Large – the nominees were discussed and the election will take place after this Board meeting by electronic vote.
2. Outstanding Service Award – Tracey Sutherland reviewed the names of previous winners and reminded the Board that we will vote on this at the May 2016 Board of Directors meeting.

**The meeting adjourned at 11:30 am.**

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