



American Accounting Association

Board of Directors Minutes
Hyatt Regency Sarasota
Friday, March 20, 2015

Board of Directors Attending

Christine Botosan, President Bruce Behn, President-Elect Mary Barth, Past President Stephen Moehrle, Vice President-Finance Steven Kachelmeier, Vice President-Research & Publications Timothy Fogarty, Vice President-Education	Shaun Budnik, Director-Focusing on Academic/Practitioner Interaction Marc Rubin, Director-Focusing on Membership Gary Biddle, Director-Focusing on International Anne Christensen, Director-Focusing on Segments Robert Lipe, Director-Focusing on Intellectual Property Tracey Sutherland, Executive Director
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Guests & Staff Attending

Hughlene Burton, Council Chair Julie Smith David, Chief Innovation Officer Susan Crosson, Director, Center for Advancing Accounting Education	Tammy Terry, Chief Operating Officer Barbara Brady, Director, Executive and Board Services
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Minutes

A. Welcome – Christine Botosan called the meeting to order at 8:30 am.

MSC to approve the minutes of the November 2014 Board meeting and the February Board webinar.

B. Executive Director's Report – Tracey Sutherland reported on change and the larger view. Tracey reminded the Board of our upcoming Centennial. She also gave a strategic overview beginning with the 2012 Sharpening Our Vision project, reconfirming our Mission and Vision, recommitment to influencing policy and practice – and contributing to society. In November the Board reimagined the AAA with 4 Centers to concentrate and amplify the great work of our members and segments. Managing our Publications is one of our most important strategic assets, services, resources, and member value. Tracey gave an update on recent staff hires, Jeremy Thompson, Susan Crosson and Kelly Lee. Tracey updated the Board on the new headquarters building at Lakewood Ranch. Tracey reported that our new website recently launched and that it is connected with our AMS system. She gave a recap of the 2014 Accounting PhD Rookie & Research Camp. Tracey announced the resolution of the Mr. Huber litigation. Tracey updated the Board on The Cook Prize progress.

C. Fulfilling our mission - Serving members and society through Centers as “thought leaders in accounting” Julie Smith David gave an overview of the Centers and the first five projects. Accounting Is big data conference will be held on September 2-3, 2015 at the Marriott Marquis, New York City. The meeting will have three objectives, what is Big Data, identify a research agenda and how to use big data tools. The Strategic Initiative Summary (SIS) form will be used to record and communicate the highlights of the initiatives. Julie talked about how the Centers fit within the AAA.

D. Revenue Opportunities - Delivering valued services while continuing to be sustainable - Tammy Terry reported on revenue opportunities and delivering member value. Other revenue opportunities being explored include Powerlytics, Certificate program, and departmental membership and include working with Powerlytics.

E. Segments update – Anne Christensen explained how regions can be an incubator for ideas such as multi-year contracts, structured program content including National Speakers and CTLA. They can also include roles for international members and Center activities. Synergies can be created among Sections and Regions by sharing best practices and reshaping communication strategies to better target relevant parties.

Minutes

F. Publications & Research

1. Julie Smith David reviewed the work of the Publication Ethics Task Force. There have been two policies developed and approved. They are the Plagiarism and Authorship policies. The Task Force now recommends the approval of the Data policy for all AAA publications.

MSC to approve the Data Policy.

2. Publications Committee – Steven Kachelmeier reported on the proposal from the Publications Committee on a Conflict of Interest policy on Overlapping Editorships.

MSC to table the vote on the Conflict of Interest policy on Overlapping Editorships.

MSC to send the Conflict of Interest policy on Overlapping Editorships back to the Publications Committee for further development.

3. Steven Kachelmeier reported on the recommendation to the Board for approval of the *Journal of Financial Reporting* (JFR).

MSC to approve the Journal of Financial Reporting (JFR) with the requirement that it comply with all AAA Policies and Procedures.

4. Editor Selection for *Issues in Accounting Education* – Steven Kachelmeier thanked the Publications committee for their work. Steve updated the Board on the process for reviewing the nominees for the new editor of *Issues in Accounting Education*.

MSC to ask Valaria Vendrzyk to be the incoming editor of Issues in Accounting Education.

G. Finance – The 2015-2016 budget was reviewed and will be approved on Sunday. The Financial update that will be presented to Council was reviewed. Shaun Budnik gave an Audit Committee report – complimentary to AAA Staff and there was no Management letter.

H. Council Meeting Agenda and Planning – Hughlene Burton reviewed the Council meeting agenda and the activities that are planned for the meeting.

President Christine Botosan reconvened the meeting Sunday, March 22nd at 8:30 am. A quorum was present.

J. Finance

MSC to approve the 2015-2016 budget.

K. Publications – Steven Kachelmeier will report to Terry Shevlin about the decision to table the vote on the Conflict of Interest policy on Overlapping Editorships. AAA Professional Staff will provide support to the Publications Committee on the benchmarking.

L. Governance – The election of the International Council Member-at-Large was held. Lakshmanan (Shiva) Shivakumar was elected. Christine Botosan will contact Shiva.

Acceptance of Committee/Task Force reports:

Reports Submitted:

- COSO Committee (Doug Prawitt, Chair)
- Distinguished Contribution to Accounting Literature Selection Committee (Sudipta Basu, Chair)
- Doctoral Consortium Committee (Mark Nelson, Chair)
- Nominations Committee (Karen Pincus, Chair)
- Notable and Distinguished Contributions to Accounting Literature Award Screening Committee (Jeffrey

<p>Gramlich, Chair)</p> <ul style="list-style-type: none"> • Outstanding Accounting Educator Award Committee (Sue Haka, Chair) • Lifetime Service Award (Finley Graves, Chair) <p>Reports Discussed Earlier:</p> <ul style="list-style-type: none"> • Research Advisory Committee (Steven Kachelmeier, Chair) <p><i>MSC to accept the submitted committee reports.</i></p> <p>The Research Committee will review all of the criteria and instructions for submitting nominations for all of the Research awards.</p>
<p>M. Annual Meeting – Christine Botosan updated the Board on the Annual Meeting.</p>
<p>N. Strategic Operations – Julie Smith David updated the Board on next steps for Strategic Operations.</p>
<p>The meeting adjourned at noon.</p>