

American Accounting Association
General Fund Statement of Operations
For Fiscal Years 2003 and 2002

Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		12 Month	Current - Budget		Notes
	12 Mos. Actual	12 Mos. Actual			Budget			
	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
Association Dues (Schedule 1)	\$788,453	\$814,322	(\$25,869)	-3.2%	\$814,725	(\$26,272)	-3.2%	
Annual Meeting (Schedule 2)								
Inflows	\$662,066	\$791,148	(\$129,082)	-16.3%	\$638,600	\$23,466	3.7%	
Outflows	401,987	333,287	68,700	20.6%	406,300	(4,313)	-1.1%	
Net Flow	\$260,079	\$457,861	(\$197,782)	-43.2%	\$232,300	\$27,779	12.0%	
Association Journals (Schedule 3)								
Inflows	\$604,908	\$566,084	\$38,824	6.9%	\$570,416	\$34,492	6.0%	
Outflows	348,866	345,532	3,334	1.0%	371,309	(22,443)	-6.0%	
Net Flow	\$256,042	\$220,552	\$35,490	16.1%	\$199,107	\$56,935	28.6%	
Association Newsletter (Schedule 4)								
Inflows	\$15,282	\$7,843	\$7,439	94.8%	\$7,100	\$8,182	115.2%	
Outflows	34,116	33,728	388	1.2%	34,500	(384)	-1.1%	
Net Flow	(\$18,834)	(\$25,885)	\$7,051	-27.2%	(\$27,400)	\$8,566	-31.3%	
Conferences/Consortia (Schedule 5)								
Inflows	\$411,326	\$484,636	(\$73,310)	-15.1%	\$491,978	(\$80,652)	-16.4%	
Outflows	416,029	483,669	(67,640)	-14.0%	482,553	(66,524)	-13.8%	
Net Flow	(\$4,703)	\$967	(\$5,670)	-586.3%	\$9,425	(\$14,128)	-149.9%	
Awards & Other Programs (Schedule 10)								
Inflows	\$273,783	\$189,662	\$84,121	44.4%	\$360,848	(\$87,065)	-24.1%	
Outflows	263,783	175,662	88,121	50.2%	350,848	(87,065)	-24.8%	
Net Flow	\$10,000	\$14,000	(\$4,000)	-28.6%	\$10,000	\$0	0.0%	
Other Association Activities (Schedule 11)								
Inflows	\$194,591	\$168,959	\$25,632	15.2%	\$267,875	(\$73,284)	-27.4%	
Outflows	175,190	133,467	41,723	31.3%	241,420	(66,230)	-27.4%	
Net Flow	\$19,401	\$35,492	(\$16,091)	-45.3%	\$26,455	(\$7,054)	-26.7%	
Other Sources of Revenue								
Miscellaneous Inflows (Schedule 6)	\$43,856	\$49,577	(\$5,721)	-11.5%	\$22,386	\$21,470	95.9%	
Investment Income	24,078	49,032	(24,955)	-50.9%	\$25,000	(922)	-3.7%	
Total Other Inflows	\$67,934	\$98,609	(\$30,676)	-31.1%	\$47,386	\$20,548	43.4%	
Gross Inflows	\$3,018,342	\$3,121,263	(\$102,921)	-3.3%	\$3,198,928	(\$180,585)	-5.6%	
Gross Outflows	1,639,971	1,505,345	134,626	8.9%	1,886,930	(246,959)	-13.1%	
Gross Contribution	\$1,378,371	\$1,615,918	(\$237,547)	-14.7%	\$1,311,998	\$66,374	5.1%	
Association Administrative Cost Outflows								
General Association Costs (Schedule 7)	\$78,439	\$135,787	(\$57,348)	-42.2%	\$137,000	(\$58,561)	-42.7%	
Headquarters Costs (Schedule 8)	1,181,509	1,668,824	(487,315)	-29.2%	1,219,606	(38,097)	-3.1%	
Committee Expenditures (Schedule 9)	34,111	44,391	(10,280)	-23.2%	48,450	(14,339)	-29.6%	
Total Administrative Outflows	\$1,294,059	\$1,849,002	(\$554,943)	-30.0%	\$1,405,056	(\$110,997)	-7.9%	
Change in Net Financial Resources	\$84,312	(\$233,083)	\$317,396	-136.2%	(\$93,058)	\$177,371	-190.6%	
Increase (Decrease) in Property, Plant & Equip., Net of Depreciation (Schedule 12)	(\$85,944)	\$117,386	(\$203,330)	-173.2%	(\$76,500)	(\$9,444)	12.3%	
Change in Total Unrestricted Net Assets	(\$1,634)	(\$115,697)	\$114,063	-98.6%	(\$169,558)	\$167,924	-99.0%	

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	12 Mos. Actual	12 Mos. Actual	\$ Variance	% Variance	Budget	\$ Variance	% Variance	
	Aug. 31, 2003	Aug. 31, 2002						
SCHEDULE 1 - DUES								
Full Member Dues	\$767,244	\$793,757	(\$26,513)	-3.3%	\$794,000	(\$26,756)	-3.4%	1
Assoc. Member Dues	21,209	20,565	644	3.1%	20,725	484	2.3%	
Total	\$788,453	\$814,322	(\$25,869)	-3.2%	\$814,725	(\$26,272)	-3.2%	
SCHEDULE 2 - ANNUAL MEETING								
Inflows								
Advertising	\$16,890	\$15,880	\$1,010	6.4%	\$20,000	(\$3,110)	-15.6%	
Placements	19,523	24,947	(5,424)	-21.7%	20,000	(477)	-2.4%	
Submission Fees	22,540	14,740	7,800	52.9%	15,000	7,540	50.3%	
Meeting Registration Fees	475,655	594,850	(119,195)	-20.0%	450,000	25,655	5.7%	
CPE Registration Fees	29,428	39,203	(9,775)	-24.9%	38,600	(9,172)	-23.8%	
Contributions	20,000	0	20,000	100.0%	20,000	0	0.0%	
Exhibitor Fees	78,030	101,528	(23,498)	-23.1%	75,000	3,030	4.0%	2
Misc. Income	-	-	-	0.0%	-	0	0.0%	
Total	\$662,066	\$791,148	(\$129,082)	-16.3%	\$638,600	\$23,466	3.7%	
Outflows								
Printing	\$24,510	\$25,661	(\$1,151)	-4.5%	\$23,000	\$1,510	6.6%	
Mailing & Postage	15,248	13,656	1,592	11.7%	15,000	248	1.7%	
Registration Expense	4,838	2,119	2,719	128.3%	5,000	(162)	-3.2%	
Placement Expense	351	1,498	(1,147)	-76.6%	1,000	(649)	-64.9%	
Exhibitor Expense	7,553	5,620	1,933	34.4%	3,500	4,053	115.8%	
Mtg. Rooms/Food/Bev/Entertainment/Décor	242,280	200,056	42,224	21.1%	225,000	17,280	7.7%	3
Hotel-Audio Visuals	25,397	22,436	2,961	13.2%	32,500	(7,103)	-21.9%	
Speakers	25,061	6,453	18,608	288.4%	32,000	(6,939)	-21.7%	
Mtg. Coord.-Exp.	15,210	10,098	5,112	50.6%	20,000	(4,790)	-24.0%	
Awards	2,234	786	1,448	184.2%	1,000	1,234	123.4%	
Supplies	8,881	20,985	(12,104)	-57.7%	10,000	(1,119)	-11.2%	4
Telephone	266	123	143	116.3%	200	66	33.0%	
Travel	8,578	4,367	4,211	96.4%	13,000	(4,422)	-34.0%	
CPE Expenses	21,580	19,355	2,225	11.5%	23,100	(1,520)	-6.6%	
Misc.	0	74	(74)	-100.0%	2,000	(2,000)	-100.0%	
Total	\$401,987	\$333,287	\$68,700	20.6%	\$406,300	(\$4,313)	-1.1%	
Net Annual Meeting Flows	\$260,079	\$457,861	(\$197,782)	-43.2%	\$232,300	\$27,779	12.0%	

See explanatory notes about significant changes at the back of the reports

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	12 Mos. Actual	12 Mos. Actual	\$ Variance	% Variance	Budget	\$ Variance	% Variance	
	Aug. 31, 2003	Aug. 31, 2002						
SCHEDULE 3 - JOURNALS								
<i>Inflows</i>								
The Accounting Review								
Advertising	\$7,900	\$11,600	(\$3,700)	-31.9%	\$14,000	(\$6,100)	-43.6%	
Subscriptions	284,806	288,593	(3,787)	-1.3%	294,000	(9,194)	-3.1%	
Submission Fees	24,586	20,869	3,717	17.8%	20,000	4,586	22.9%	
Sale of Past Issues	3,188	3,861	(673)	-17.4%	4,000	(812)	-20.3%	
Royalties	14,751	14,324	427	3.0%	15,000	(249)	-1.7%	
Total	\$335,231	\$339,247	(\$4,016)	-1.2%	\$347,000	(\$11,769)	-3.4%	
Accounting Horizons								
Advertising	\$750	\$1,500	(\$750)	-50.0%	\$2,000	(\$1,250)	-62.5%	
Subscriptions	100,977	80,382	20,595	25.6%	82,000	18,977	23.1%	5
Submission Fees	6,150	6,950	(800)	-11.5%	5,500	650	11.8%	
Sale of Past Issues	1,420	1,261	159	12.6%	1,000	420	41.9%	
Royalties	16,483	10,248	6,235	60.8%	7,000	9,482	135.5%	
Total	\$125,780	\$100,341	\$25,439	25.4%	\$97,501	\$28,279	29.0%	
Issues in Accounting Education								
Advertising	\$0	\$600	(\$600)	-100.0%	\$1,500	(\$1,500)	-100.0%	
Subscriptions	65,177	60,674	4,502	7.4%	60,000	5,177	8.6%	5
Submission Fees	10,500	5,675	4,825	85.0%	7,000	3,500	50.0%	
Sale of Past Issues	1,350	510	840	164.7%	1,000	350	35.0%	
Royalties	4,545	3,597	948	26.4%	2,915	1,630	55.9%	
Total	\$81,572	\$71,057	\$10,515	14.8%	\$72,415	\$9,157	12.6%	
Other Journal Inflows								
Member Electronic Journal Access-Rev/Hor/Iss	34,775	30,926	3,849	12.4%	32,000	2,775	8.7%	
Member Electronic Journal Access-Sections	8,699	4,732	3,967	83.8%	5,000	3,699	74.0%	
Non-member Electronic Journal Access	1,850	1,581	269	17.0%	1,500	351	23.4%	
Journal Placement Advertising	\$17,000	18,200	(1,200)	-6.6%	15,000	2,000	13.3%	
Total	\$62,325	\$55,439	\$6,886	12.4%	\$53,500	\$8,825	16.5%	
Total Journal Inflows	\$604,908	\$566,084	38,824	6.9%	\$570,416	\$34,492	6.0%	

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	12 Mos. Actual		12 Mos. Actual				Budget				
	Aug. 31, 2003		Aug. 31, 2002		\$ Variance	% Variance		\$ Variance	% Variance		
Outflows											
The Accounting Review											
Copying		\$0	\$0	\$0	0.0%	\$1,876	(\$1,876)	-100.0%			
Printing		79,659	63,323	16,337	25.8%	63,000	16,660	26.4%		6	
Mailing & Postage		53,701	46,644	7,056	15.1%	50,000	3,701	7.4%		6	
Prof.Fees-Edit.		30,990	25,522	5,468	21.4%	28,000	2,990	10.7%		6	
Prof.Fees-Secr.		52,118	29,016	23,102	79.6%	46,634	5,484	11.8%		7	
Supplies		7,246	4,468	2,778	62.2%	3,950	3,296	83.4%		8	
Telephone		0	0	0	0.0%	950	(950)	-100.0%			
Travel		0	0	0	0.0%	500	(500)	-100.0%			
Misc.		0	5,261	(5,261)	-100.0%	0	0	0.0%			
Total		\$223,714	\$174,234	\$49,480	28.4%	\$194,909	\$28,805	14.8%			
Accounting Horizons											
Copying		\$365	\$368	(\$3)	-0.8%	\$0	\$365	100.0%			
Printing		37,050	39,715	(2,665)	-6.7%	37,500	(450)	-1.2%			
Mailing & Postage		24,076	25,901	(1,825)	-7.0%	24,000	76	0.3%			
Editor-Elect Transition		0	0	0	0.0%	5,000	(5,000)	-100.0%			
Prof.Fees-Edit.		1,097	597	500	83.7%	600	497	82.8%			
Prof.Fees-Secr.		7,862	12,357	(4,496)	-36.4%	22,000	(14,138)	-64.3%			
Supplies		107	350	(243)	-69.4%	500	(393)	-78.6%			
Travel		647	0	647	100.0%	0	647	100.0%			
Misc.		0	0	0	0.0%	0	0	0.0%			
Total		\$71,203	\$79,288	(\$8,085)	-10.2%	\$89,600	(\$18,397)	-20.5%			
Issues in Accounting Education											
Copying		\$0	\$746	(\$746)	-100.0%	\$0	\$0	0.0%			
Printing		27,620	36,091	(8,472)	-23.5%	40,000	(12,381)	-31.0%		9	
Mailing & Postage		14,883	28,140	(13,257)	-47.1%	30,000	(15,117)	-50.4%		9	
Prof.Fees-Edit.		1,154	1,267	(113)	-8.9%	1,300	(146)	-11.2%			
Prof.Fees-Secr.		10,267	21,303	(11,036)	-51.8%	15,000	(4,733)	-31.6%			
Supplies		0	4,462	(4,462)	-100.0%	500	(500)	-100.0%			
Misc.		25	0	25	100.0%	0	25	100.0%			
Total		\$53,949	\$92,010	(\$38,061)	-41.4%	\$86,800	(\$32,851)	-37.8%			
Total Journal Outflows		\$348,866	\$345,532	\$3,334	1.0%	\$371,309	(\$22,443)	-6.0%			

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	12 Mos. Actual	12 Mos. Actual			Budget			
	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
JOURNAL SUMMARY								
The Accounting Review	\$111,517	\$165,013	(\$53,496)	-32.4%	\$152,091	(\$40,574)	-26.7%	
Accounting Horizons	54,577	21,053	33,524	159.2%	7,901	46,676	590.8%	
Issues In Accounting Education	27,623	(20,953)	48,576	-231.8%	(14,385)	42,008	-292.0%	
Other journal inflows	62,325	55,439	6,886	12.4%	53,500	8,825	16.5%	
Net Flows from Journals	\$256,042	\$220,552	\$35,490	16.1%	\$199,107	\$56,935	28.6%	
SCHEDULE 4 - NEWSLETTER								
<i>Inflows</i>								
Advertising	\$15,150	\$7,700	\$7,450	96.8%	\$7,000	\$8,150	116.4%	
Royalties	132	93	39	41.4%	\$100	32	31.7%	
Placements	0	50	(50)	-100.0%	\$0	0	0.0%	
Total	\$15,282	\$7,843	\$7,439	94.8%	\$7,100	\$8,182	115.2%	
<i>Outflows</i>								
Printing	\$18,211	\$16,873	\$1,338	7.9%	\$18,000	\$211	1.2%	
Mailing	15,905	16,855	(950)	-5.6%	16,500	(595)	-3.6%	
Misc.	0	0	0	0.0%	0	0	0.0%	
Total	\$34,116	\$33,728	\$388	1.2%	\$34,500	(\$384)	-1.1%	
Net Flows	(\$18,834)	(\$25,885)	\$7,051	-27.2%	(\$27,400)	\$8,566	-31.3%	

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	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
SCHEDULE 5 - CONFERENCES/CONSORTIA								
Doctoral Consortium								
Inflows								
Contributions	\$104,559	\$90,887	\$13,671	15.0%	\$100,391	\$4,168	4.2%	
Registration Fees	42,350	39,050	3,300	8.5%	39,052	3,298	8.4%	
Total	\$146,909	\$129,937	\$16,972	13.1%	\$139,443	\$7,466	5.4%	
Outflows								
AAA Staff Support	\$825	\$2,070	(\$1,245)	-60.1%	\$2,070	(\$1,245)	-60.1%	
Copying	0	60	(60)	-100.0%	60	(60)	-100.0%	
Printing	8,563	6,190	2,373	38.3%	6,190	2,373	38.3%	
Mailing	0	0	0	0.0%	0	0	0.0%	
Hotel-Rooms/Food/Bev	88,802	78,956	9,845	12.5%	89,000	(198)	-0.2%	
Hotel-Audio Visuals	800	800	0	0.0%	800	0	100.0%	
Mtng. Entertainment	4,191	1,100	3,091	281.0%	0	4,191	100.0%	
Mtg. Coord.-Exp.	787	551	236	42.8%	700	87	12.4%	
Speakers	458	0	458	100.0%	0	458	100.0%	
Postage	275	212	63	29.8%	212	63	29.8%	
Supplies	1,648	805	843	104.7%	805	843	104.7%	
Travel	40,303	38,527	1,776	4.6%	39,000	1,303	3.3%	
Misc.	258	666	(408)	-61.2%	1,406	(1,148)	-81.6%	
Total	\$146,909	\$129,937	\$16,972	13.1%	\$139,443	\$7,466	5.4%	
Net Flow	\$0	\$0	\$0		\$0	\$0	0.0%	
Trueblood Seminar								
Inflows								
Contributions	\$180,101	\$194,726	(\$14,625)	-7.5%	\$194,890	(\$14,789)	-7.6%	
Registration Fees	0	0	0	0.0%	0	0	0.0%	
Total	\$180,101	\$194,726	(\$14,625)	-7.5%	\$194,890	(\$14,789)	-7.6%	
Outflows								
AAA Staff Support	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	
Hotel-Rooms/Food/Bev	177,741	191,850	(14,109)	-7.4%	191,850	(14,109)	-7.4%	
Speakers	202	0	202	100.0%	0	202	100.0%	
Travel	1,878	2,636	(757)	-28.7%	2,800	(921)	-32.9%	
Misc.	280	240	40	16.7%	240	40	16.7%	
Total	\$180,101	\$194,726	(\$14,625)	-7.5%	\$194,890	(\$14,789)	-7.6%	
Net Flow	\$0	\$0	\$0		\$0	\$0	0.0%	

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Corporate Accounting Policy Seminar									
Inflows									
Contributions	\$0	\$0	\$0	0.0%					
Registration Fees	0	6,665	(6,665)	-100.0%					
Total	\$0	\$6,665	(\$6,665)	-100.0%					
Outflows									
AAA Staff Support	\$0	\$0	\$0	0.0%					
Printing	0	2,262	(2,262)	-100.0%					
Mailing & Postage	0	611	(611)	-100.0%					
Supplies	0	610	(610)	-100.0%					
Travel	0	6,902	(6,902)	-100.0%					
Misc.	0	0	0	0.0%					
Total	\$0	\$10,384	(\$10,384)	-100.0%					
Net Flow	\$0	(\$3,719)	\$3,719						
New Faculty Consortium									
Inflows									
Contributions	\$6,577	\$88,946	(\$82,369)	-92.6%	\$95,547	(\$88,970)	-93.1%	10	
Registration Fees	23,450	19,200	4,250	22.1%	12,598	10,852	86.1%		
Total	\$30,027	\$108,146	(\$78,119)	-72.2%	\$108,145	(\$78,118)	-72.2%		
Outflows									
AAA Staff Support	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%		
Mailing & Postage	30	21	9	41.6%	21	30	100.0%		
Hotel-Rooms/Food/Bev	0	62,775	(62,775)	-100.0%	62,775	(21)	-100.0%		
Hotel-Audio Visuals	0	0	0	0.0%	0	0	0.0%		
Supplies	0	11,561	(11,561)	-100.0%	11,561	(11,561)	-100.0%		
Travel	29,577	30,015	(439)	-1.5%	30,015	(438)	-1.5%		
Misc.	420	3,773	(3,353)	-88.9%	3,773	(3,353)	-88.9%		
Total	\$30,027	\$108,146	(\$78,119)	-72.2%	\$108,145	(\$78,118)	-72.2%		
Net Flow	\$0	\$0	\$0		\$0	\$0	0.0%		

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	Aug. 31, 2003	Aug. 31, 2002						
Professionalism & Ethics								
<i>Inflows</i>								
Contributions	\$1,614	\$162	\$1,452	896.2%	\$0			
	0	0	0	100.0%	\$0			
Total	\$1,614	\$162	\$1,452	896.3%	\$0			
<i>Outflows</i>								
AAA Staff Support	\$0	\$0	\$0		\$0			
Hotel-Rooms/Food/Bev	223	0		100.0%	\$0			
Supplies	0	162	(162)	-100.0%	\$0			
Travel	1,391	0	1,391	100.0%	\$0			
Misc.	0	0	0	100.0%	\$0			
Total	\$1,614	\$162	\$1,452	896.3%	\$0			
Net Flow	\$0	\$0	\$0		\$0			
Other Conferences								
<i>Inflows</i>								
Contributions	\$0	\$0	\$0	0.0%	\$0	0	0.0%	
Registration Fees	52,675	45,000	7,675	17.1%	\$49,500	3,175	6.4%	
Total	\$52,675	\$45,000	\$7,675	17.1%	\$49,500	3,175	6.4%	
<i>Outflows</i>								
AAA Staff Support	\$0	\$0	\$0	0.0%	\$0	0	0.0%	
Hotel-Rooms/Food/Bev	51,062	30,802	\$20,260	65.8%	31,000	20,062	64.7%	11
Mtng. Entertainment	0	1,138		0.0%	600	(600)	-100.0%	
Mtng. Coord.-Fees	5,000	7,000		0.0%	7,000	(2,000)	-28.6%	
Supplies	411	165	246	148.9%	175	236	134.9%	
Travel	905	1,209	(304)	-25.1%	1,300	(395)	-30.4%	
Misc.	0	0	0	0.0%	0	0	0.0%	
Total	\$57,378	\$40,314	\$17,064	42.3%	\$40,075	\$17,303	43.2%	
Net Flow	(\$4,703)	\$4,686	(\$9,389)	-200.4%	\$9,425	(\$14,128)	-149.9%	

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Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		12 Month	Current - Budget		Notes
	12 Mos. Actual	12 Mos. Actual			Budget			
	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
SCHEDULE 6 - OTHER INFLOWS								
<i>Inflows</i>								
Contributions	\$7,682	\$6,115	\$1,567	25.6%	\$6,500	\$1,182	18.2%	
Mailing Labels	11,283	14,149	(2,866)	-20.3%	10,886	397	3.6%	
Meeting/Program Overhead	22,703	24,284	(1,581)	-6.5%	4,000	18,703	467.6%	
Misc. Income	2,187	5,030	(2,842)	-56.5%	1,000	1,187	118.7%	
<i>Total</i>	\$43,856	\$49,577	(\$5,721)	-11.5%	\$22,386	\$21,470	95.9%	
Schedule 7 - General Association Expenses								
Council	\$33,794	\$44,763	(\$10,968)	-24.5%	\$48,000	(\$14,206)	-29.6%	
Less: Council Fees from S/R/G's	(10,038)	(14,088)	4,049	-28.7%	(15,500)	5,462	-35.2%	
Executive Committee	16,576	19,264	(2,688)	-14.0%	20,000	(3,425)	-17.1%	
President	4,866	25,843	(20,977)	-81.2%	25,000	(20,134)	-80.5%	
Past President	0	608	(608)	-100.0%	2,000	(2,000)	-100.0%	
President-Elect	4,456	27,555	(23,099)	-83.8%	25,000	(20,544)	-82.2%	
FAF Contribution	11,874	11,919	(45)	-0.4%	12,000	(126)	-1.1%	
Ins.-Officer/Dir.	6,293	8,701	(2,408)	-27.7%	6,500	(207)	-3.2%	
Ins.-Travel & Acc.	1,000	1,000	0	0.0%	1,000	0	0.0%	
Ins.-Meeting Liability	7,328	8,218	(890)	-10.8%	8,000	(672)	-8.4%	
Membership Promotion	2,290	2,004	286	14.3%	5,000	(2,710)	-54.2%	
Misc.	0	0	0	0.0%	0	0	0.0%	
<i>Total Outflows</i>	\$78,439	\$135,787	(\$57,348)	-42.2%	\$137,000	(\$58,561)	-42.7%	

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	12 Mos. Actual	12 Mos. Actual			Budget			
	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
SCHEDULE 8 - HEADQUARTERS EXPENSES								
Copying	\$0	\$199	(\$199)	-100.0%	\$100	(\$100)	-100.0%	
Bad Debts	0	1,254	(1,254)	-100.0%	500	(500)	-100.0%	
Bank Fees	\$45,728	40,542	5,186	12.8%	36,000	9,729	27.0%	
Dues & Reg. Fees	2,245	3,060	(815)	-26.6%	2,500	(255)	-10.2%	
Employee Benefits	222,890	214,993	7,897	3.7%	198,200	24,690	12.5%	12
Employee Salaries	632,546	860,848	(228,302)	-26.5%	645,000	(12,454)	-1.9%	
Communications	13,051	18,205	(5,154)	-28.3%	20,000	(6,948)	-34.7%	
Ins.-Office	15,944	13,353	2,591	19.4%	15,000	944	6.3%	
Ins.-WC	5,176	4,926	250	5.1%	5,000	176	3.5%	
Maint.-Copier	2,814	3,172	(358)	-11.3%	3,307	(493)	-14.9%	
Maint.-Software	13,709	11,428	2,280	20.0%	12,000	1,709	14.2%	13
Maint.-Land/Bldg	12,713	15,004	(2,291)	-15.3%	14,200	(1,487)	-10.5%	
Maint.-Office Equip.	2,172	2,295	(122)	-5.3%	2,000	172	8.6%	
Misc.	365	1,313	(949)	-72.2%	1,600	(1,235)	-77.2%	
Mailing & Postage	14,335	22,611	(8,277)	-36.6%	28,000	(13,665)	-48.8%	
Printing	586	1,053	(467)	-44.3%	1,200	(614)	-51.2%	
Prof.Fees-Auditors	16,627	20,965	(4,338)	-20.7%	20,000	(3,373)	-16.9%	
Prof.Fees-Edit.	29,030	21,579	7,450	34.5%	25,000	4,029	16.1%	14
Prof.Fees-Mtg.Coord.	101,638	100,936	702	0.7%	100,000	1,638	1.6%	
Prof.Fees-Legal & Misc.	7,982	14,001	(6,019)	-43.0%	7,000	982	14.0%	
Publ. Purchases	131	344	(213)	-62.0%	500	(369)	-73.9%	
Supplies and other costs	23,299	18,801	4,498	23.9%	26,000	(2,701)	-10.4%	
Storage/Leasing Expense	0	3,787	(3,787)	-100.0%	0	0	0.0%	
Taxes-Payroll	49,509	55,504	(5,995)	-10.8%	48,000	1,509	3.1%	
Taxes-RE	14,776	14,111	664	4.7%	15,000	(224)	-1.5%	
Training	1,089	6,978	(5,889)	-84.4%	8,000	(6,911)	-86.4%	
Travel	12,797	25,807	(13,010)	-50.4%	23,000	(10,203)	-44.4%	
Utilities	13,249	12,862	387	3.0%	15,000	(1,750)	-11.7%	
<i>Total Headquarters Expenses</i>	\$1,254,400	\$1,509,932	(\$255,532)	-16.9%	\$1,272,106	(\$17,706)	-1.4%	
Less:								
In-house mailing charges to sections/regions	(1,190)	(3,379)	2,189	-64.8%	(3,000)	1,810	-60.3%	
Editorial support for sec., reg. & sponsored programs	(95,093)	(66,232)	(28,861)	43.6%	(78,000)	(17,093)	21.9%	
<i>Net Headquarters Expenses</i>	\$1,158,117	\$1,440,321	(\$282,204)	-19.6%	\$1,191,106	(\$32,989)	-2.8%	
Capital Expenditures:								
Information Systems Equipment/Software	15,742	59,632	(43,890)	-73.6%	20,000	(4,258)	-21.3%	
Other Equipment & Furniture	3,400	11,593	(8,193)	-70.7%	3,000	400	13.3%	
Land & Building	4,250	157,278	(153,028)	-97.3%	5,500	(1,250)	-22.7%	
<i>Net Headquarter Outflows</i>	\$1,181,509	\$1,668,824	(\$487,315)	-29.2%	\$1,219,606	(\$38,097)	-3.1%	

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	12 Mos. Actual	12 Mos. Actual			Budget			
	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
SCHEDULE 9 - COMMITTEES								
Standing Committees								
Accounting Education Committee	\$543	\$0	\$543	100.0%	\$7,500	(\$6,957)	-92.8%	
By-Laws Committee	0	0	0	0.0%	\$100	(100)	-100.0%	
Finance Committee	6,957	13,084	(6,127)	-46.8%	\$10,000	(3,043)	-30.4%	
Nominations Committee	5,505	4,074	1,432	35.1%	\$5,500	5	0.1%	
Publications Committee	5,724	4,909	815	16.6%	\$7,200	(1,476)	-20.5%	
Total	\$18,729	\$22,067	(\$3,338)	-15.1%	\$30,300	(\$11,571)	-33.3%	
Awards Committees								
Competitive Manuscript Award Committee	\$0	\$0	\$0	100.0%	\$100	(\$100)	-100.0%	
Wildman Medal Comm	0	0	0	100.0%	100	(100)	-100.0%	
Innovations in Accounting Education Comm	0	0	0	100.0%	100	(100)	-100.0%	
Collaborative Award with AICPA Committee	0	0	0	100.0%	0	0	0.0%	
Notable Contribution to Acct. Lit. Comm.	0	0	0	100.0%	200	(200)	-100.0%	
Outstanding Acct. Educator Committee	109	0	109	100.0%	100	9	8.7%	
Total	\$109	\$0	\$109	100.0%	\$600	(\$491)	-81.8%	
Other Committees								
Financial Accounting Standards Committee	\$3,780	\$5,367	(\$1,587)	-29.6%	\$5,000	(\$1,220)	-24.4%	
Membership & Subs. Committee	0	0	0	0.0%	100	(100)	-100.0%	
Program Advisory Committee	0	0	0	0.0%	1,500	(1,500)	-100.0%	
Research Advisory Committee	0	0	0	0.0%	100	(100)	-100.0%	
SEC Liason Committee	3,285	0	3,285	100.0%	2,250	1,035	46.0%	
AAA Relation with TYC Faculty Comm.	0	3,317	(3,317)	-100.0%	0	0	0.0%	
Webmaster Committee	0	0	0	0.0%	100	(100)	-100.0%	
Articulation & Outreach Comm	0	0	0	0.0%	1,000	(1,000)	-100.0%	
Prof. & Ethics Comm.	0	0	0	0.0%	1,000	(1,000)	-100.0%	
Special Requests	0	0	0	0.0%	5,000	(5,000)	-100.0%	
Other Committees	8,208	13,640	(5,432)	-39.8%	1,500	6,708	447.2%	15
Total	\$15,273	\$22,324	(\$7,051)	-31.6%	\$17,550	(\$2,277)	-13.0%	
Total Committee Outflows	\$34,111	\$44,391	(\$10,280)	-23.2%	\$48,450	(\$14,339)	-29.6%	
COMMITTEE SUMMARY								
Standing Committees	\$18,729	\$22,067	(\$3,338)	-15.1%	\$30,300	(\$11,571)	-38.2%	
Awards Committees	109	0	109	100.0%	600	(491)	-81.8%	
Other Committees	15,273	22,324	(7,051)	-31.6%	17,550	(2,277)	-13.0%	
Total Committee Outflows	\$34,111	\$44,391	(\$10,280)	-23.2%	\$48,450	(\$14,339)	-29.6%	

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Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		12 Month	Current - Budget		Notes
	12 Mos. Actual Aug. 31, 2003	12 Mos. Actual Aug. 31, 2002	\$ Variance	% Variance	Budget	\$ Variance	% Variance	
SCHEDULE 10 - AWARDS & OTHER PROGRAMS								
Innovations in Acct. Education Award								
<i>Contribution Inflows</i>	\$5,000	\$5,000	\$0	0.0%	\$5,000	\$0	0.0%	
<i>Outflows</i>								
Awards	5,000	5,000	0	0.0%	5,000	0	0.0%	
Total	\$5,000	\$5,000	\$0		\$5,000	\$0		
<i>Net Flow</i>	\$0	\$0	\$0		\$0	\$0	0.0%	
Wildman Medal								
<i>Contribution Inflows</i>	\$5,000	\$5,000	\$0	0.0%	\$5,000	\$0	0.0%	
<i>Outflows</i>								
Awards	5,000	5,000	0	0.0%	\$5,000	0	0.0%	
Total	\$5,000	\$5,000	\$0		\$5,000	\$0		
<i>Net Flow</i>	\$0	\$0	\$0		\$0	\$0	0.0%	
Outstanding Accounting Educator Award								
<i>Contribution Inflows</i>	\$20,000	\$20,000	\$0	0.0%	\$20,000	\$0	0.0%	
<i>Outflows</i>								
Awards	10,000	10,000	0	0.0%	10,000	0	0.0%	
Misc.	0	0	0		0	0	0.0%	
Total	\$10,000	\$10,000	\$0	0.0%	\$10,000	\$0	0.0%	
<i>Net Flow</i>	\$10,000	\$10,000	\$0	0.0%	\$10,000	\$0	0.0%	
Citgo Grant								
<i>Contribution Inflows</i>	\$0	\$2,500	(\$2,500)	-100.0%	\$2,500	(\$2,500)	-100.0%	
<i>Outflows</i>								
Grants Expense	\$0	\$2,500	(\$2,500)	-100.0%	\$2,500	(\$2,500)	-100.0%	
Misc.	0	0	0		0	0	0.0%	
Total	\$0	\$2,500	(\$2,500)	-100.0%	\$2,500	(\$2,500)	-100.0%	
<i>Net Flow</i>	\$0	\$0	\$0		\$0	\$0	0.0%	

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Sources of Revenues & Expenses	Current Year	Prior Year	Current - Prior Year		12 Month	Current - Budget		Notes
	12 Mos. Actual	12 Mos. Actual			Budget			
	Aug. 31, 2003	Aug. 31, 2002	\$ Variance	% Variance		\$ Variance	% Variance	
Independence Education Project								
Contribution Inflows	\$243,783	\$153,162	\$90,621	59.2%	\$328,348	(\$84,565)	-25.8%	
Outflows								
Grants	\$242,304	\$140,204	\$102,100	72.8%	\$328,348	(\$86,044)	-26.2%	
Telephone	0	0	0	0.0%	\$0	0	0.0%	
Postage	193	458	(265)	-57.9%		193	100.0%	
Misc (overhead)	1,286	12,500	(11,214)	-89.7%	0	1,286	100.0%	
	\$243,783	\$153,162	\$90,621	59.2%	\$328,348	(\$84,565)	-25.8%	
<i>Net Flow</i>	\$0	(\$0)	\$0		\$0	\$0	100.0%	
SCHEDULE 11 - OTHER ACTIVITIES								
AAA Publication Series								
Inflows from sale of Publications	\$20,455	\$43,850	(\$23,395)	-53.4%	\$30,000	(\$9,545)	-31.8%	
WEB Advertising (Placement)	33,750	33,950	(200)	-0.6%	35,000	(1,250)	-3.6%	
Total Inflows	\$54,205	\$77,800	(\$23,595)	-30.3%	\$65,000	(\$10,795)	-16.6%	
Reduce inventory to market value	\$38,776				\$40,000	(\$1,224)	-3.1%	
Cost of Sales Outflows (publications)	\$1,521	\$3,788	(\$2,267)	-59.8%	\$3,000	(\$1,479)	-49.3%	
<i>Net Flow</i>	\$13,908	\$74,012	(\$60,104)	-81.2%	\$22,000	(\$8,092)	-36.8%	
Institutional Affiliations/Benchmarking								
Inflows								
Academic Partner Fees	\$6,878	\$27,173	(\$20,295)	-74.7%	\$6,690	\$188	2.8%	
Benchmarking Fees	0	500	(500)	-100.0%		0	0.0%	
Total Inflows	\$6,878	\$27,673	(\$20,795)	-75.1%	\$6,690	\$188	2.8%	
Outflows								
Printing	\$0	\$10,732	(\$10,732)	-100.0%	\$0	\$0	0.0%	
Supplies	20	1,030	(1,010)	-98.1%	0	20	100.0%	
Exhibit expense	0	0	0	0.0%	0	0	0.0%	
Mailing & Postage	1,013	6,201	(5,188)	-83.7%	2,000	(987)	-49.4%	
Publication Purchases	352	20,656	(20,304)	-98.3%	235	117	49.8%	
Prof. Fees	0	26,713	(26,713)	-100.0%	0	0	0.0%	
Travel	0	0	0	0.0%	0	0	0.0%	
AAA Staff Support	0	0	0	0.0%	0	0	0.0%	
Misc.	0	860	(860)	-100.0%	0	0	0.0%	
Total Outflows	\$1,385	\$66,193	(\$64,808)	-97.9%	\$2,235	(\$850)	-38.0%	
<i>Net Flow</i>	\$5,493	(\$38,520)	\$44,013	-114.3%	\$4,455	\$1,038	23.3%	

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	12 Mos. Actual	12 Mos. Actual	\$ Variance	% Variance	Budget	\$ Variance	% Variance	
	Aug. 31, 2003	Aug. 31, 2002						
Quality of Earnings Project								
Inflows								
Contributions	\$133,508	\$55,386	\$78,122	141.1%	\$196,185	(\$62,677)	-31.9%	
Registration fees	0	7,100	(7,100)	-100.0%	0	0	0.0%	
Submission Fees	0	1,000	(1,000)	-100.0%	0	0	0.0%	
Total inflow	\$133,508	\$63,486	\$70,022	110.3%	\$196,185	(\$62,677)	-31.9%	
Outflows								
Printing	\$37,535	\$0	\$37,535	100.0%	\$20,000	\$17,535	87.7%	
Hotel	0	48,114	(48,114)	-100.0%	0	0	0.0%	
Mailing & Postage	27,213	1,172	26,041	2221.6%	20,000	7,213	36.1%	
Editors' expenses	18,303	0	18,303	100.0%	0	18,303	100.0%	
Supplies	8,954	0	8,954	100.0%	0	8,954	100.0%	
Travel	0	3,350	(3,350)	-100.0%	0	0	0.0%	
Speakers	413	0	413	100.0%	0	413	100.0%	
Staff Support	19,337	0	19,337	100.0%	10,000	9,337	93.4%	
Misc./overhead	21,753	10,849	10,904	100.5%	146,185	(124,432)	-85.1%	
Total Outflows	133,508	63,486	70,022	110.3%	196,185	(62,677)	-31.9%	
Net Flow	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	
SCHEDULE 12 - INCREASE (DECREASE) IN PROPERTY & EQUIPMENT								
(NET OF DEPRECIATION)								
Capital Expenditures:								
Land & Building	\$4,250	\$157,278	(\$153,028)	-97.3%	\$5,500	(\$1,250)	-22.7%	
Information Systems Equipment/Software	15,742	59,632	(43,890)	-73.6%	20,000	(4,258)	-21.3%	
Other Equipment & Furniture	3,400	11,593	(8,193)	-70.7%	3,000	400	13.3%	
Change in Fixed Assets	\$23,392	\$228,503	(\$205,111)	-89.8%	\$28,500	(\$5,108)	-17.9%	
Less: Depreciation	\$109,336	\$111,117	(\$1,781)	-1.6%	\$105,000	\$4,336	4.1%	
Increase (Decrease) in Property, Plant & Equipment, Net of Depreciation	(\$85,944)	\$117,386	(\$203,330)	-173.2%	(\$76,500)	(\$9,444)	12.3%	

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	12 Mos. Actual	12 Mos. Actual	\$ Variance	% Variance		\$ Variance	% Variance	
	Aug. 31, 2003	Aug. 31, 2002						
SCHEDULE 13 - TEMPORARILY RESTRICTED REVENUE								
Trueblood Seminar	500,000	0	500,000	0.0%				
Corporate Accounting Policy Seminar Fees	0	1,000	(1,000)	-100.0%				
Outstanding Educator Award	0	40,000	(40,000)	0.0%				
Quality of Earnings	0	13,000	(13,000)	0.0%				
Discount on New Pledges	(11,854)	22,188	(34,042)	0.0%				
Total additions to Temp. Restricted Net Assets	\$488,146	\$76,188	\$411,958	540.7%				
SCHEDULE 14 - GENERAL FUND REVENUE RELEASED FROM RESTRICTION								
Trueblood Seminar	180,101	194,726	(14,625)	-7.5%				
Doctoral Consortium	104,559	90,887	13,671	0.0%				
Corporate Accounting Policy Seminar	0	6,665	(6,665)	-100.0%				
Professionalism & Ethics	1,614	162	1,452	0.0%				
Wildman Medal	5,000	5,000	0	0.0%				
Outstanding Educator Award	10,000	0	10,000	0.0%				
Quality of Earnings	133,508	55,386	78,122	141.1%				
PWC - Independence Education Program	243,783	153,162	90,621	59.2%				
Citgo Grant	0	2,500	(2,500)	0.0%				
	\$678,565	\$508,488	\$170,077	33.4%				

NOTES

- 1 Full Membership count is down approx. 3% in 2003.
- 2 Fewer large booths reserved for Hawaii compared to San Antonio
- 3 Prior year includes credit pertaining to Atlanta Hilton dispute, i.e. \$59,005 unpaid bill accrued at 8/31/01 reversed in April '02.
\$24,070 paid in April '02 leaving \$34,935 credit in f/y/e 8/31/02. Other credits also posted for hotel rebates.
Another payment of \$14,917 made to Atlanta Hilton in August 2002 reducing this credit balance. Actual expense for 01-02 was approx. \$230,000.
- 4 Portfolio bags paid from Quality of Earnings grant in current year. (\$9,000)
- 5 Substantial rate increases were made effective 1/1/02 to make the price of Horizons and Issues the same as Review.
- 6 More pages published than in prior year.
- 7 Current year total includes \$7,400 for editor expenses at University of GA in prior year.
- 8 Editor expense reimbursements to University of Georgia for prior year.
- 9 November 2002 "ISSUES" charged to Quality of Earnings grant.
- 10 Unlike prior years, new sponsor (E&Y) reimbursed net expenses only and paid food and lodging directly.
- 11 Mid-Atlantic and GNP meeting hotel attrition charges (\$16,672) paid by General Fund due to miscalculated contract negotiation.
- 12 Employee benefits over budget due to an unexpected increase in staff participation in cafeteria plan as of March 1, 2003.
- 13 Software maintenance was under-estimated due to new online services not included in prior years.
- 14 Current amount includes \$4,429 in pre-press expenses for Quality of Earnings issue of TAR offset by charge to Q o/E program in schedule 11.
- 15 COSO travel expenses greater than was anticipated. Approved by the Executive Committee.

**Fund Balances
August 31, 2003**

Section/Group	Unrestricted Net Assets			Unrestricted Net Assets Aug. 31
	Sept. 1	Revenues	Expenses	
Acct. Behavior & Org. Section	\$36,051	\$37,446	\$19,411	\$54,086
Accounting Programs Leadership Group	\$81,074	\$51,308	\$59,666	72,716
American Taxation Association	\$49,512	\$111,081	\$85,024	75,569
Artificial Intelligence Section	\$38,201	\$6,180	\$860	43,521
Auditing Section	\$32,612	\$178,726	\$104,804	106,534
Diversity Section	\$4,182	\$5,922	\$595	9,509
Financial Accounting & Reporting Section	\$129,410	\$53,632	\$39,745	143,297
Gender Issues Section	\$17,244	\$2,897	\$3,077	17,064
Government & Non-Profit Section	\$22,448	\$8,808	\$11,548	19,708
Information Systems Section	\$92,654	\$53,074	\$65,448	80,280
International Accounting Section	\$113,650	\$43,991	\$40,537	117,104
Management Accounting Section	\$59,256	\$88,974	\$80,842	67,388
Public Interest Section	\$17,346	\$6,259	\$4,035	19,570
Teaching & Curriculum Section	\$83,639	\$15,061	\$7,502	91,198
Two Year College Section	\$6,975	\$6,913	\$7,059	6,829
Total	\$784,254	\$670,272	\$530,153	\$924,373

Region	Unrestricted Net Assets			Unrestricted Net Assets Aug. 31
	Sept. 1	Revenues	Expenses	
Mid-Atlantic Region	\$48,949	\$18,586	\$34,819	\$32,716
Midwest Region	\$74,394	\$20,995	\$45,226	50,163
Northeast Region	\$36,785	\$28,317	\$27,755	37,347
Ohio Region	\$8,970	\$22,235	\$21,947	9,258
Southeast Region	\$56,395	\$45,526	\$31,232	70,689
Southwest Region	\$21,824	\$3,233	\$2,325	22,732
Western Region	\$17,562	\$16,898	\$13,629	20,831
Total	\$264,879	\$155,790	\$176,933	\$243,736

**General Fund
August 31, 2003**

	2002-2003	2001-2002
Balance of Unrestricted Net Assets 9/1	\$696,157	\$811,857
Change in Unrestricted Net Assets	(\$1,634)	(\$115,697)
Balance of Unrestricted Net Assets 8/31	\$694,523	\$696,160

**Cash and Securities - All Funds
August 31, 2003**

	2002-2003	2001-2002
Cash - Checking (including sweep account)	\$1,422,088	\$1,613,816
Cash - Certificates of Deposit	\$900,000	\$900,287
Total Cash & Securities	\$2,322,088	\$2,514,103

AMERICAN ACCOUNTING ASSOCIATION
YTD Revenue - Expenses
All Funds

Account Category	8/31/03	8/31/03	8/31/03	8/31/03	8/31/02	\$ VARIANCE	% VARIANCE
	General	Sections	Regions	All Funds	All Funds		
Full Member Dues	767,244	236,195	0	1,003,439	1,014,750	(11,311)	-1.1%
Assoc. Member Dues	21,209	5,224	0	26,433	28,110	(1,677)	-6.0%
Academic Partner Fee	6,878	0	0	6,878	27,173	(20,295)	-74.7%
Benchmarking Fee	0	0	0	0	500	(500)	-100.0%
Advertising	40,690	(300)	100	40,490	38,080	2,410	6.3%
Placements	70,273	(400)	0	69,873	77,147	(7,274)	-9.4%
Subscriptions	450,960	84,225	0	535,185	472,955	62,230	13.2%
Library Electronic Subs.	1,038	0	0	1,038	609	429	70.4%
Library Electronic Subs - Sect.	2,262	0	0	2,262	800	1,462	182.8%
Submission Fees	63,776	13,770	2,245	79,791	63,613	16,178	25.4%
Sale of Publications	22,906	2,682	0	25,589	26,046	(457)	-1.8%
Pub. Sales - non AAA	112	0	0	112	108	4	3.7%
Royalties	37,856	6,593	0	44,449	60,028	(15,579)	-26.0%
Registration Fees	623,558	186,843	118,355	928,756	1,037,870	(109,114)	-10.5%
Contributions	727,824	127,300	11,893	867,016	688,202	178,814	26.0%
Exhibitor Fees	78,030	3,100	21,600	102,730	123,528	(20,798)	-16.8%
Interest Income	24,078	5,038	1,425	30,540	67,147	(36,607)	-54.5%
Mailing Labels	11,283	0	0	11,283	14,149	(2,866)	-20.3%
Meeting/Program Overhead	22,703	0	0	22,703	24,284	(1,581)	-6.5%
Web Access Income	34,775	0	173	34,948	30,926	4,022	13.0%
Web Access - Section	8,699	0	0	8,699	4,732	3,967	83.8%
Misc. Income	2,187	0	0	2,187	5,030	(2,843)	-56.5%
Total Revenue	3,018,341	670,271	155,790	3,844,401	3,805,787	38,614	1.0%
AAA Staff Support	(74,931)	74,757	540	366	209	157	75.1%
Council fees	(10,038)	5,038	5,000	0	0	0	0.0%
Copying	365	0	0	365	1,373	(1,008)	-73.4%
Printing	233,734	63,658	9,254	306,646	264,520	42,126	15.9%
Mailing	106,636	25,492	1,785	133,913	147,890	(13,977)	-9.5%
Editor's Discr.Fees	0	2,000	0	2,000	4,500	(2,500)	-55.6%
Publ. Purchases	40,780	0	0	40,780	33,061	7,719	23.3%
Registration Expense	4,838	0	0	4,838	2,119	2,719	128.3%
Placement Expense	351	0	0	351	1,498	(1,147)	-76.6%
Exhibitor Expense	7,553	0	2,456	10,009	8,643	1,366	15.8%
Grants Expense	242,304	0	0	242,304	142,704	99,600	69.8%
Hotel-Rooms/Food/Bev	572,891	244,667	130,731	948,289	976,909	(28,620)	-2.9%
Hotel-Audio Visuals	47,838	22,957	6,141	76,935	45,897	31,038	67.6%
Mtng. Entertainment	17,751	1,000	(116)	18,635	25,722	(7,087)	-27.6%
Speakers	26,134	11,793	3,081	41,008	16,662	24,346	146.1%
Mtg. Coord.-Exp.	15,996	4,929	7,047	27,972	29,279	(1,307)	-4.5%
Leasing Expense	0	0	0	0	3,787	(3,787)	-100.0%
Awards	22,234	25,415	3,771	51,421	46,966	4,455	9.5%
Bank Fees	45,728	0	0	45,728	40,542	5,186	12.8%
FAF Contribution	11,874	0	0	11,874	11,919	(45)	-0.4%
Depreciation	109,336	0	0	109,336	111,117	(1,781)	-1.6%
Dues & Reg. Fees	2,245	0	0	2,245	3,060	(815)	-26.6%
Employee Benefits	222,890	0	0	222,890	214,993	7,897	3.7%
Employee Salaries	632,546	0	0	632,546	860,848	(228,302)	-26.5%
Ins.-Office	15,944	0	0	15,944	13,353	2,591	19.4%
Ins.-Officer/Dir.	6,293	0	0	6,293	8,701	(2,408)	-27.7%
Ins.-Travel & Acc.	1,000	0	0	1,000	1,000	0	0.0%
Ins.-WC	5,176	0	0	5,176	4,926	250	5.1%
Ins. - Mtg. Liab.	7,328	0	0	7,328	8,218	(890)	-10.8%
Maint.-Land/Bldg	12,713	0	0	12,713	15,004	(2,291)	-15.3%
Maint.-Office Equip.	2,172	0	0	2,172	2,295	(123)	-5.4%
Maint.-Software	13,709	0	0	13,709	11,428	2,281	20.0%
Maint.-Copier	2,814	0	0	2,814	3,172	(358)	-11.3%
Postage	59,247	7,205	1,195	67,646	49,680	17,966	36.2%
Prior Year Expense	0	0	0	0	0	0	0.0%
Prof.Fees-Edit.	80,574	5,000	0	85,574	48,966	36,608	74.8%
Prof.Fees-Misc.	7,982	0	0	7,982	40,715	(32,733)	-80.4%
Prof.Fees-Secr.	70,247	0	0	70,247	108,458	(38,211)	-35.2%
Prof.Fees-Auditors	16,627	0	0	16,627	20,965	(4,338)	-20.7%
Prof.Fees-Temps	0	0	0	0	0	0	0.0%
Prof Fees-Mtg Coordinator	106,638	0	0	106,638	107,936	(1,298)	-1.2%
Promotion	2,290	0	0	2,290	2,004	286	14.3%
Supplies	52,130	1,472	220	53,822	69,226	(15,404)	-22.3%
Taxes-Payroll	49,509	0	0	49,509	55,504	(5,995)	-10.8%
Taxes-RE	14,776	0	0	14,776	14,111	665	4.7%
Communications	13,317	0	437	13,755	18,531	(4,776)	-25.8%
Training	1,089	0	0	1,089	6,978	(5,889)	-84.4%
Travel	160,299	31,305	2,328	193,932	229,415	(35,483)	-15.5%
Utilities	13,249	0	0	13,249	12,862	387	3.0%
Bad Debts	0	0	0	0	1,254	(1,254)	-100.0%
Misc.	25,798	3,464	3,063	32,326	42,701	(10,375)	-24.3%
Total Expenses	3,019,975	530,154	176,934	3,727,062	3,891,621	(164,559)	-4.2%
Change in Unrestricted Net Assets	(1,634)	140,117	(21,144)	117,339	(85,834)	203,173	-236.7%