AMERICAN ACCOUNTING ASSOCIATION
SARASOTA, FLORIDA

FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION

Nine Months Ended May 31, 2010 and
Year Ended August 31, 2009
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<th>Page</th>
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INDEPENDENT AUDITOR'S REPORT

Executive Committee
American Accounting Association
Sarasota, Florida

We have audited the accompanying statements of financial position of the American Accounting Association (a not-for-profit organization) as of May 31, 2010 and August 31, 2009, and the related statements of activities, functional expenses and cash flows for the nine months ended May 31, 2010 and the year ended August 31, 2009. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the American Accounting Association as of May 31, 2010 and August 31, 2009, and the changes in its net assets and its cash flows for the nine months ended May 31, 2010 and the year ended August 31, 2009, in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note A to the financial statements, the American Accounting Association changed its fiscal year from August 31 to May 31.

CPA Associates
Bradenton, Florida
October 11, 2010
# AMERICAN ACCOUNTING ASSOCIATION

## STATEMENTS OF FINANCIAL POSITION

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 4,405,955</td>
<td>4,687,200</td>
</tr>
<tr>
<td>Designated cash and cash equivalents</td>
<td>--</td>
<td>425,812</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>1,850,000</td>
<td>1,850,000</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>259,268</td>
<td>332,734</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>1,070</td>
<td>1,290</td>
</tr>
<tr>
<td>Pledges receivable - net</td>
<td>560,090</td>
<td>858,869</td>
</tr>
<tr>
<td>Publications inventory</td>
<td>4,876</td>
<td>7,403</td>
</tr>
<tr>
<td>Prepaids and other assets</td>
<td>80,683</td>
<td>47,657</td>
</tr>
<tr>
<td>Property and equipment - net</td>
<td>889,128</td>
<td>738,707</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 8,051,070</td>
<td>8,949,672</td>
</tr>
</tbody>
</table>

### LIABILITIES AND NET ASSETS

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 349,984</td>
<td>1,087,364</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>1,819,957</td>
<td>1,368,846</td>
</tr>
</tbody>
</table>

**Total liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,169,941</td>
<td>2,456,210</td>
</tr>
</tbody>
</table>

#### Net assets

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Undesignated</td>
<td>5,182,230</td>
<td>5,210,723</td>
</tr>
<tr>
<td>Board designated</td>
<td>--</td>
<td>425,812</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>698,899</td>
<td>856,927</td>
</tr>
</tbody>
</table>

**Total net assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>5,881,129</td>
<td>6,493,462</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 8,051,070</td>
<td>8,949,672</td>
</tr>
</tbody>
</table>

See accompanying notes.
## AMERICAN ACCOUNTING ASSOCIATION

### STATEMENT OF ACTIVITIES

Nine Months Ended May 31, 2010

<table>
<thead>
<tr>
<th>Support and revenue</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership dues</td>
<td>$ 1,174,531</td>
<td>--</td>
<td>1,174,531</td>
</tr>
<tr>
<td>FASB codification</td>
<td>89,153</td>
<td>--</td>
<td>89,153</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>746,192</td>
<td>--</td>
<td>746,192</td>
</tr>
<tr>
<td>Advertising</td>
<td>83,351</td>
<td>--</td>
<td>83,351</td>
</tr>
<tr>
<td>Publications/aggregators</td>
<td>907,433</td>
<td>--</td>
<td>907,433</td>
</tr>
<tr>
<td>Contributions</td>
<td>221,427</td>
<td>20,865</td>
<td>242,292</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>25,999</td>
<td>--</td>
<td>25,999</td>
</tr>
<tr>
<td>Other revenue (primarily from programs and seminars)</td>
<td>803,860</td>
<td>--</td>
<td>803,860</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>178,893</td>
<td>(178,893)</td>
<td>--</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td>4,230,839</td>
<td>(158,028)</td>
<td>4,072,811</td>
</tr>
</tbody>
</table>

### Expenses

#### Program services

- Annual meeting                                            | 270,844      | --                     | 270,844 |
- Committees and awards                                     | 139,732      | --                     | 139,732 |
- Conferences and consortia                                  | 463,618      | --                     | 463,618 |
- Memberships and subscriptions                              | 172,120      | --                     | 172,120 |
- Publications                                              | 1,062,471    | --                     | 1,062,471 |
- Region support                                            | 273,658      | --                     | 273,658 |
- Section support                                            | 936,004      | --                     | 936,004 |

#### Support services

- Management and general                                    | 1,366,697    | --                     | 1,366,697 |

**Total expenses**                                          | 4,685,144    | --                     | 4,685,144 |

### Change in net assets

- (454,305)                                                | (158,028)    | (612,333)              |

### Net assets at beginning of period

- 5,636,535                                                 | 856,927      | 6,493,462              |

### Net assets at end of period

- $5,182,230                                                | 698,899      | 5,881,129              |

See accompanying notes.
# AMERICAN ACCOUNTING ASSOCIATION
## STATEMENT OF ACTIVITIES
### Year Ended August 31, 2009

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and revenue</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership dues</td>
<td>$ 1,486,471</td>
<td>--</td>
<td>1,486,471</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>981,548</td>
<td>--</td>
<td>981,548</td>
</tr>
<tr>
<td>Advertising</td>
<td>117,752</td>
<td>--</td>
<td>117,752</td>
</tr>
<tr>
<td>Publications/aggregators</td>
<td>1,245,751</td>
<td>--</td>
<td>1,245,751</td>
</tr>
<tr>
<td>Contributions</td>
<td>187,895</td>
<td>7,161</td>
<td>195,056</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>56,387</td>
<td>--</td>
<td>56,387</td>
</tr>
<tr>
<td>Annual meeting</td>
<td>1,639,471</td>
<td>--</td>
<td>1,639,471</td>
</tr>
<tr>
<td>Other revenue (primarily from programs and seminars)</td>
<td>847,701</td>
<td>--</td>
<td>847,701</td>
</tr>
<tr>
<td><strong>Net assets released from restrictions</strong></td>
<td>470,143 (470,143)</td>
<td>--</td>
<td><strong>Total support and revenue</strong> 7,033,119 (462,982) 6,570,137</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Program services</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual meeting</td>
<td>1,810,236</td>
<td>--</td>
<td>1,810,236</td>
</tr>
<tr>
<td>Committees and awards</td>
<td>228,658</td>
<td>--</td>
<td>228,658</td>
</tr>
<tr>
<td>Conferences and consortia</td>
<td>625,912</td>
<td>--</td>
<td>625,912</td>
</tr>
<tr>
<td>Memberships and subscriptions</td>
<td>198,069</td>
<td>--</td>
<td>198,069</td>
</tr>
<tr>
<td>Publications</td>
<td>1,255,029</td>
<td>--</td>
<td>1,255,029</td>
</tr>
<tr>
<td>Region support</td>
<td>261,342</td>
<td>--</td>
<td>261,342</td>
</tr>
<tr>
<td>Section support</td>
<td>813,268</td>
<td>--</td>
<td>813,268</td>
</tr>
<tr>
<td><strong>Support services</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>1,533,884</td>
<td>--</td>
<td>1,533,884</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>6,726,398</td>
<td>--</td>
<td>6,726,398</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>306,721</td>
<td>(462,982)</td>
<td>(156,261)</td>
</tr>
<tr>
<td><strong>Net assets at beginning of year</strong></td>
<td>5,329,814</td>
<td>1,319,909</td>
<td>6,649,723</td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$5,636,535</td>
<td>856,927</td>
<td>6,493,462</td>
</tr>
</tbody>
</table>

See accompanying notes.
# American Accounting Association

## Statement of Functional Expenses

**Nine Months Ended May 31, 2010**

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Annual Meeting</th>
<th>Committees and Awards</th>
<th>Conferences and Consortia</th>
<th>Membership and Subscriptions</th>
<th>Publications</th>
<th>Region Support</th>
<th>Section Support</th>
<th>Total Program Services</th>
<th>Management and General</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$141,125</td>
<td>28,610</td>
<td>17,056</td>
<td>85,189</td>
<td>126,820</td>
<td>36,771</td>
<td>107,380</td>
<td>542,951</td>
<td>374,042</td>
<td>916,993</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>12,770</td>
<td>2,589</td>
<td>1,543</td>
<td>7,709</td>
<td>11,476</td>
<td>3,327</td>
<td>9,717</td>
<td>49,131</td>
<td>33,847</td>
<td>82,978</td>
</tr>
<tr>
<td>Other payroll</td>
<td>1,441</td>
<td>292</td>
<td>174</td>
<td>870</td>
<td>1,295</td>
<td>375</td>
<td>1,095</td>
<td>5,542</td>
<td>3,819</td>
<td>9,361</td>
</tr>
<tr>
<td>Training</td>
<td>219</td>
<td>44</td>
<td>26</td>
<td>132</td>
<td>196</td>
<td>57</td>
<td>166</td>
<td>840</td>
<td>579</td>
<td>1,419</td>
</tr>
</tbody>
</table>

**Total salaries and related expenses** 199,132

| Awards and grants | -- | 26,526 | -- | -- | -- | -- | -- | -- | 26,526 | -- |
| Bank and credit card fees | 9,301 | 1,886 | 1,124 | 5,615 | 8,359 | 2,424 | 7,077 | 35,786 | 24,652 | 60,438 |
| Dues and subscriptions | 189 | 463 | 23 | 114 | 170 | 49 | 144 | 1,152 | 502 | 1,654 |
| Equipment/software maintenance | 5,406 | 1,096 | 653 | 3,263 | 6,609 | 1,409 | 4,113 | 22,549 | 14,328 | 36,877 |
| Event coordinator expense | 568 | 39 | 23 | 116 | 172 | 6,912 | 11,366 | 19,396 | 508 | 19,904 |
| Hotel/food/beverage/audio visual | 5,581 | 9,297 | 299,270 | 2,419 | 6,605 | 130 | 381 | 10,565 | 18,722 | 29,287 |
| Insurance | 728 | 102 | 200 | 2,419 | 6,605 | 9,590 | (264) | 13,968 | 25,419 | 41,792 |
| Miscellaneous | 1,100 | 228 | 133 | 664 | 9,633 | -- | -- | -- | 12,116 | 10,308 | 22,424 |
| Office maintenance | 318 | 196 | 2,969 | -- | 8,633 | -- | -- | -- | 12,116 | 10,308 | 22,424 |
| Postage | 3,215 | 897 | 444 | 1,940 | 128,340 | 5,585 | 14,651 | 155,972 | 9,057 | 164,129 |
| Publications pre-press | 802 | -- | 2 | -- | 329,292 | 18 | 577 | 330,691 | 40,500 | 371,191 |
| Printing/copying | 179 | 252 | 4,375 | 108 | 158,314 | 4,734 | 17,138 | 185,100 | 8,302 | 193,402 |
| Professional and temp fees | 20,932 | 3,533 | 2,106 | 10,523 | 126,485 | 45,009 | 153,605 | 362,193 | 299,977 | 662,170 |
| Registration/exhibitor/placements | -- | 3,000 | -- | -- | -- | -- | -- | -- | 3,000 | 10,220 | 13,220 |
| Supplies | 3,677 | 726 | 4,557 | 2,163 | 4,820 | 8,333 | 29,833 | 54,309 | 12,129 | 66,438 |
| Taxes | 227 | -- | 139 | 2,115 | 6,151 | -- | -- | -- | 8,632 | 7,311 | 15,943 |
| Telephone/internet/web | 4,040 | 703 | 419 | 2,095 | 3,438 | 904 | 2,640 | 14,239 | 9,452 | 23,691 |
| Travel | 8,629 | 49,500 | 124,455 | 2,797 | 17,368 | 4,407 | 17,743 | 224,897 | 167,767 | 392,664 |
| Utilities | 201 | -- | 123 | 1,871 | 5,442 | -- | -- | 7,637 | 6,498 | 14,135 |
| Web services/web hosting | 5,565 | 1,115 | 665 | 3,319 | 31,034 | 1,433 | 5,045 | 48,176 | 82,332 | 130,588 |

**Total expenses before depreciation** 269,790

| Depreciation | 1,054 | -- | 647 | 9,824 | 28,567 | -- | -- | 40,092 | 34,110 | 74,202 |

**Total expenses** $270,844

See accompanying notes.
<table>
<thead>
<tr>
<th></th>
<th>Program Services</th>
<th>Management and General</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Annual Meeting</td>
<td>Committees and Awards</td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>$165,056</td>
<td>33,462</td>
<td>$202,518</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>57,145</td>
<td>11,585</td>
<td>68,730</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>13,406</td>
<td>2,718</td>
<td>16,124</td>
</tr>
<tr>
<td>Training</td>
<td>271</td>
<td>55</td>
<td>326</td>
</tr>
<tr>
<td></td>
<td><strong>Total salaries and related expenses</strong></td>
<td>235,878</td>
<td>47,820</td>
</tr>
<tr>
<td>Awards and grants</td>
<td>9,232</td>
<td>84,535</td>
<td>93,774</td>
</tr>
<tr>
<td>Bank and credit card fees</td>
<td>15,578</td>
<td>3,158</td>
<td>18,736</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>1,588</td>
<td>322</td>
<td>1,910</td>
</tr>
<tr>
<td>Equipment/software maintenance</td>
<td>3,189</td>
<td>647</td>
<td>385</td>
</tr>
<tr>
<td>Event coordinator expense</td>
<td>38,316</td>
<td>251</td>
<td>40,827</td>
</tr>
<tr>
<td>Hotel/food/beverage/audio visual</td>
<td>1,079,526</td>
<td>18,244</td>
<td>439,257</td>
</tr>
<tr>
<td>Insurance</td>
<td>1,312</td>
<td>205</td>
<td>1,517</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>20,662</td>
<td>6,390</td>
<td>27,052</td>
</tr>
<tr>
<td>Office maintenance</td>
<td>287</td>
<td>--</td>
<td>287</td>
</tr>
<tr>
<td>Postage</td>
<td>25,659</td>
<td>521</td>
<td>30,810</td>
</tr>
<tr>
<td>Publications pre-press</td>
<td>2,204</td>
<td>--</td>
<td>2,204</td>
</tr>
<tr>
<td>Printing/copying</td>
<td>66,049</td>
<td>6</td>
<td>66,055</td>
</tr>
<tr>
<td>Professional and temp fees</td>
<td>132,243</td>
<td>1,953</td>
<td>134,196</td>
</tr>
<tr>
<td>Registration/exhibitor/placements</td>
<td>91,783</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Supplies</td>
<td>46,392</td>
<td>766</td>
<td>53,058</td>
</tr>
<tr>
<td>Taxes</td>
<td>247</td>
<td>--</td>
<td>247</td>
</tr>
<tr>
<td>Telephone/internet/web</td>
<td>3,292</td>
<td>527</td>
<td>3,819</td>
</tr>
<tr>
<td>Travel</td>
<td>18,906</td>
<td>62,237</td>
<td>81,143</td>
</tr>
<tr>
<td>Utilities</td>
<td>290</td>
<td>178</td>
<td>468</td>
</tr>
<tr>
<td>Web services/web hosting</td>
<td>16,261</td>
<td>1,076</td>
<td>17,337</td>
</tr>
<tr>
<td></td>
<td><strong>Total expenses before depreciation</strong></td>
<td>1,808,894</td>
<td>228,658</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,342</td>
<td>--</td>
<td>1,342</td>
</tr>
<tr>
<td></td>
<td><strong>Total expenses</strong></td>
<td>$1,810,236</td>
<td>228,658</td>
</tr>
</tbody>
</table>

See accompanying notes.
# AMERICAN ACCOUNTING ASSOCIATION

## STATEMENT OF CASH FLOWS

Nine Months Ended May 31, 2010

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(454,305)</td>
<td>(158,028)</td>
<td>612,333</td>
</tr>
<tr>
<td><strong>Adjustments to reconcile change in net assets to net cash used by operating activities</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>74,202</td>
<td>--</td>
<td>74,202</td>
</tr>
<tr>
<td>(Increase) decrease in</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>204,461</td>
<td>94,318</td>
<td>298,779</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>73,466</td>
<td>--</td>
<td>73,466</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>220</td>
<td>--</td>
<td>220</td>
</tr>
<tr>
<td>Publications inventory</td>
<td>2,527</td>
<td>--</td>
<td>2,527</td>
</tr>
<tr>
<td>Prepaid and other assets</td>
<td>(33,026)</td>
<td>--</td>
<td>(33,026)</td>
</tr>
<tr>
<td><strong>Increase (decrease) in</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(737,380)</td>
<td>--</td>
<td>(737,380)</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>451,111</td>
<td>--</td>
<td>451,111</td>
</tr>
<tr>
<td><strong>Net cash used by operating activities</strong></td>
<td>(418,724)</td>
<td>(63,710)</td>
<td>482,434</td>
</tr>
</tbody>
</table>

|                                |              |                        |           |
| **Cash flows from investing activities** |              |                        |           |
| Purchase of property and equipment | (224,623)   | --                     | (224,623) |
| Purchase of certificates of deposit | (1,200,000) | --                     | (1,200,000) |
| Maturities of certificates of deposit | 1,200,000   | --                     | 1,200,000 |
| **Net cash used by investing activities** | (224,623)    | --                     | (224,623) |

|                                |              |                        |           |
| **Net decrease in cash and cash equivalents** |                  |                        |           |
| (643,347)                       | (63,710)     |                        | 707,057   |

|                                |              |                        |           |
| **Cash and cash equivalents at beginning of period** | 5,124,712    | (11,700)               | 5,113,012 |

|                                |              |                        |           |
| **Cash and cash equivalents at end of period** | $4,481,365   | (75,410)               | 4,405,955 |

|                                |              |                        |           |
| Cash and cash equivalents at end of period |              |                        |           |
| Cash and cash equivalents        |              |                        | $4,405,955 |
| Designated cash and cash equivalents |              |                        | --        |
| **Total**                        |              |                        | $4,405,955 |

See accompanying notes.
<table>
<thead>
<tr>
<th>Cash flows from operating activities</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>$ 306,721</td>
<td>( 462,982)</td>
<td>( 156,261)</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided (used)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>94,501</td>
<td>--</td>
<td>94,501</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>262,253</td>
<td>95,591</td>
<td>357,844</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>( 105,275)</td>
<td>--</td>
<td>( 105,275)</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>1,102</td>
<td>--</td>
<td>1,102</td>
</tr>
<tr>
<td>Publications inventory</td>
<td>88</td>
<td>--</td>
<td>88</td>
</tr>
<tr>
<td>Prepaid and other assets</td>
<td>( 12,881)</td>
<td>--</td>
<td>( 12,881)</td>
</tr>
<tr>
<td>Increase in</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>121,973</td>
<td>--</td>
<td>121,973</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>171,568</td>
<td>--</td>
<td>171,568</td>
</tr>
<tr>
<td>Net cash provided (used) by operating activities</td>
<td>840,050</td>
<td>( 367,391)</td>
<td>472,659</td>
</tr>
</tbody>
</table>

| Cash flows from investing activities                                     |              |                        |           |
| Purchase of property and equipment                                      | ( 53,553)    | --                     | ( 53,553) |
| Purchase of certificates of deposit                                     | ( 1,850,000) | --                     | ( 1,850,000) |
| Maturities of certificates of deposit                                   | 1,200,000    | --                     | 1,200,000 |
| Net cash used by investing activities                                   | ( 703,553)   | --                     | ( 703,553) |

| Net increase (decrease) in cash and cash equivalents                     | 136,497      | ( 367,391)             | ( 230,894) |

| Cash and cash equivalents at beginning of year                          | 4,988,215    | 355,691                | 5,343,906 |

| Cash and cash equivalents at end of year                                 | $ 5,124,712  | ( 11,700)              | 5,113,012 |

| Cash and cash equivalents at end of year                                 |              |                        |           |
| Cash and cash equivalents                                                | $ 4,687,200  |                        |           |
| Designated cash and cash equivalents                                     | 425,812      |                        |           |
| Total                                                                    | $ 5,113,012  |                        |           |

See accompanying notes.
NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Organization and Nature of Activities: The American Accounting Association (the Association) was founded in 1916 as a non-profit organization. The Association seeks to promote worldwide excellence in accounting education, research and practice. The Association publishes scholarly journals and conducts meetings, consortia and conferences on a variety of pedagogical and accounting issues. The Association’s members are primarily accounting faculty members at colleges and universities throughout the world. The Association also publishes newsletters and engages in other activities to support worldwide excellence in accounting education, research and practice.

Basis of Accounting: The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Change in Fiscal Year-End: The Executive Committee of the Association, upon approval from its members, approved a change in the Association’s fiscal year-end from August 31 to May 31. This change is retroactive to September 1, 2009. As a result of the change, the Association had a nine month transition period from September 1, 2009 through May 31, 2010.

Included in this report is the Association’s statements of financial position as of May 31, 2010 and August 31, 2009; the statements of activities, functional expenses and cash flows for the nine months ended May 31, 2010, and the year ended August 31, 2009.

Cash and Cash Equivalents: The Association considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Designated Cash and Cash Equivalents: Revenue received under certain royalty contracts through December 31, 2007, have been designated by the Board to cover expenses incurred related to the royalty contracts in future years. Designated cash and cash equivalents are considered cash and cash equivalents for statement of cash flows purposes.

Accounts Receivable: The Association records accounts receivables at their net realizable value. An allowance for doubtful accounts is established based on specific assessment of all amounts that remain unpaid following normal payment periods. All amounts deemed to be uncollectible are charged against the allowance for doubtful accounts in the period the determination is made. At May 31, 2010 and August 31, 2009, all accounts receivables are considered fully collectible.

Pledges Receivable: Promises to give are recorded at fair value if expected to be collected in one year and net realizable value if expected to be collected in more than one year. Unconditional promises to give are recognized as contribution revenue in the period received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. An allowance for doubtful accounts is established based on specific assessment of all amounts that remain unpaid following normal payment periods. All amounts deemed to be uncollectible are
NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

charged against the allowance for doubtful accounts in the period the determination is made. At May 31, 2010 and August 31, 2009, all pledges receivable are considered fully collectible.

Publications Inventory: Publications inventory is stated at the lower of cost or market. Cost is determined using the first-in, first-out (FIFO) method.

Property and Equipment: The Association records its property and equipment at cost or at fair market value, if donated. Depreciation of buildings and equipment is provided for using the straight-line method over the estimated useful lives of the respective assets. Estimated useful lives of assets range from 3 to 10 years for furniture, fixtures and equipment and 10 to 40 years for buildings and land improvements. Maintenance and repair costs are expensed as incurred.

Deferred Revenue: Membership dues and subscriptions are paid annually and are recognized as income over the 12-month period expected to be benefited. Fees collected in advance for conferences and meetings are deferred and are recognized in the year of the function.

The Association’s annual meeting is held each August. Fees and contributions collected in advance and related expenses are deferred, with the exception of allocated salaries and other indirect costs.

Publication Revenue: Publication revenue is recognized when the related publications (books) are sold.

Contributions: Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Functional Expenses: The costs of providing the various programs and activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes: The Association is generally exempt from Federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law. The Association is required to pay income taxes on the excess of revenues derived from activities unrelated to the tax-exempt purpose of the Association over the related expenses.
NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

On September 1, 2009 (the effective date), the Association adopted the provisions of Accounting Standard Codification 740 related to accounting for uncertainty in income taxes. This provision requires all tax positions that meet a more-likely-than-not recognition threshold at the effective date be recognized (or continue to be recognized) upon adoption.

Management has reviewed their tax positions and concluded no liability or uncertain tax positions, or any interest or penalties related to uncertain tax positions, should be recognized in the Association’s financial statements.

The Association files income tax returns in the U.S. and various states. With few exceptions, the Association’s tax returns are subject to income tax examination by tax authorities for tax years ending on or after August 31, 2007.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Subsequent Events: The Association has evaluated all subsequent events through October 11, 2010, the date the financial statements were available to be issued. No material subsequent events occurred which would have a material impact on the Association’s financial statements.

NOTE B – CASH AND CASH EQUIVALENTS

Cash and cash equivalents by managed fund groups consist of the following:

<table>
<thead>
<tr>
<th></th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>General operations</td>
<td>$2,619,829</td>
<td>2,834,580</td>
</tr>
<tr>
<td>Sections</td>
<td>1,556,533</td>
<td>1,602,902</td>
</tr>
<tr>
<td>Regions</td>
<td>229,593</td>
<td>249,718</td>
</tr>
<tr>
<td></td>
<td>4,405,955</td>
<td>4,687,200</td>
</tr>
<tr>
<td>Designated cash and cash equivalents</td>
<td>--</td>
<td>425,812</td>
</tr>
</tbody>
</table>

Total cash and cash equivalents $4,405,955  5,113,012

The Association’s cash and cash equivalents are held in either non-interest bearing accounts which are fully insured by the FDIC or in U.S. Government securities which are fully backed by the U.S. Government.
NOTE C – CERTIFICATES OF DEPOSIT

At May 31, 2010 and August 31, 2009, the Association held 14 certificates of deposits in increments ranging from $100,000 to $250,000 in separate banking institutions. Maturity dates on the certificates of deposits range in increments of 12 months and 13 months.

NOTE D – PLEDGES RECEIVABLE

Unconditional promises to give, net of the discount to present value using an interest rate equivalent to the current risk free rate at the time the promise is made, are due to be collected as follows:

<table>
<thead>
<tr>
<th></th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pledges receivable - less than 1 year</td>
<td>$333,182</td>
<td>427,500</td>
</tr>
<tr>
<td>Pledges receivable - 1 to 5 years</td>
<td>231,375</td>
<td>440,951</td>
</tr>
<tr>
<td>Discount on pledges receivable</td>
<td>(4,467)</td>
<td>(9,582)</td>
</tr>
<tr>
<td>Pledges receivable - net</td>
<td>$560,090</td>
<td>858,869</td>
</tr>
</tbody>
</table>

The discount is recognized as an increase in contribution income as the discount is amortized over the duration of the pledge.

NOTE E – PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

<table>
<thead>
<tr>
<th></th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$199,816</td>
<td>199,816</td>
</tr>
<tr>
<td>Land improvements</td>
<td>15,252</td>
<td>15,252</td>
</tr>
<tr>
<td>Building and improvements</td>
<td>726,473</td>
<td>622,508</td>
</tr>
<tr>
<td>Furniture and equipment</td>
<td>307,571</td>
<td>272,023</td>
</tr>
<tr>
<td>Computers and software</td>
<td>656,068</td>
<td>603,465</td>
</tr>
<tr>
<td></td>
<td>1,905,180</td>
<td>1,713,064</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(1,016,052)</td>
<td>(974,357)</td>
</tr>
<tr>
<td>Total property and equipment</td>
<td>$889,128</td>
<td>738,707</td>
</tr>
</tbody>
</table>

Depreciation expense was $74,202 and $94,501 for the nine months ended May 31, 2010 and the year ended August 31, 2009, respectively.
NOTE F – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are restricted for the following purposes:

<table>
<thead>
<tr>
<th></th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seminars and education</td>
<td>$558,806</td>
<td>695,835</td>
</tr>
<tr>
<td>Awards</td>
<td>45,719</td>
<td>41,719</td>
</tr>
<tr>
<td>Research</td>
<td>94,374</td>
<td>119,373</td>
</tr>
<tr>
<td><strong>Temporarily restricted net assets</strong></td>
<td><strong>$698,899</strong></td>
<td><strong>856,927</strong></td>
</tr>
</tbody>
</table>

NOTE G – ROYALTY AGREEMENTS

In November 2004, the Association entered into license agreements retroactive to January 1, 2004, which expired December 31, 2007. The revenue from these agreements was designated by the Board to be used for related expenses in future years. During 2008, these license agreements were renewed. The new agreements, which expire December 31, 2012, guarantee payments to the Association annually and are payable on a quarterly basis. The revenue from any renewed agreements has not been designated by the Board. On May 31, 2010, the Board released the remaining designation.

The designated cash and cash equivalents was determined as follows:

<table>
<thead>
<tr>
<th></th>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning balance</td>
<td>$425,812</td>
<td>825,678</td>
</tr>
<tr>
<td>Expenses incurred</td>
<td>(353,095)</td>
<td>(399,866)</td>
</tr>
<tr>
<td>Release of designation</td>
<td>(72,717)</td>
<td>--</td>
</tr>
<tr>
<td><strong>Designated net assets</strong></td>
<td><strong>$ --</strong></td>
<td><strong>425,812</strong></td>
</tr>
</tbody>
</table>

NOTE H – EMPLOYEE BENEFIT PLAN

The Association had a defined contribution, money purchase pension plan that covered substantially all employees that was converted to a 401(k) profit sharing plan effective January 1, 2009. Employer contributions to the plan are 7% of qualifying employees' compensation. The Association's contributions to the plan were $67,633 and $40,164 for the nine months ended May 31, 2010 and the year ended August 31, 2009, respectively. Employees may contribute to the 401(k) plan up to the maximum allowed by law.
NOTE I – CONTRIBUTIONS

Total contributions received by the Association were $584,044 and $852,107 for the nine months ended May 31, 2010 and the year ended August 31, 2009, respectively. Contributions are divided among the following categories on the statement of activities: contributions, annual meeting, and other revenue.
SUPPLEMENTAL INFORMATION
INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTAL INFORMATION

Executive Committee
American Accounting Association
Sarasota, Florida

Our report on our audit of the basic financial statements of the American Accounting Association for the nine months ended May 31, 2010 and the year ended August 31, 2009, appears on page 1. We conducted our audits in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The supporting schedules on pages 16 through 19 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is not intended to present the financial position, changes in net assets and cash flows of the individual funds, but has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

CPA Associates
Bradenton, Florida
October 11, 2010
# Supporting Schedule of the Statements of Financial Position

<table>
<thead>
<tr>
<th>May 31, 2010</th>
<th>August 31, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$2,619,829</td>
</tr>
<tr>
<td>Designated cash and cash equivalents</td>
<td>--</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>1,850,000</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>259,268</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>1,070</td>
</tr>
<tr>
<td>Pledges receivable - net</td>
<td>560,090</td>
</tr>
<tr>
<td>Publications inventory</td>
<td>4,876</td>
</tr>
<tr>
<td>Prepaids and other assets</td>
<td>80,683</td>
</tr>
<tr>
<td>Property and equipment - net</td>
<td>889,128</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$6,264,944</strong></td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$349,984</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>1,696,729</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>2,046,713</strong></td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>3,556,801</td>
</tr>
<tr>
<td>Board designated</td>
<td>--</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>661,430</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>4,218,231</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$6,264,944</strong></td>
</tr>
</tbody>
</table>

See independent auditor's report on supplementary information.
## AMERICAN ACCOUNTING ASSOCIATION
### SUPPORTING SCHEDULE OF THE
#### STATEMENTS OF ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General Fund</td>
<td>Section Funds</td>
</tr>
<tr>
<td>Support and revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership dues</td>
<td>$985,839</td>
<td>188,692</td>
</tr>
<tr>
<td>FASB codification</td>
<td>89,153</td>
<td>--</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>640,142</td>
<td>106,050</td>
</tr>
<tr>
<td>Advertising</td>
<td>83,351</td>
<td>--</td>
</tr>
<tr>
<td>Publications/aggregators</td>
<td>889,252</td>
<td>18,181</td>
</tr>
<tr>
<td>Contributions</td>
<td>223,542</td>
<td>17,750</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>25,951</td>
<td>41</td>
</tr>
<tr>
<td>Annual meeting</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Other revenue (primarily from programs and seminars)</td>
<td>137,040</td>
<td>503,645</td>
</tr>
</tbody>
</table>

|                     | 3,074,270 | 834,359 | 164,182 | 4,072,811 | 6,570,137 |

### Expenses
#### Program services
<table>
<thead>
<tr>
<th></th>
<th>256,179</th>
<th>14,056</th>
<th>609</th>
<th>270,844</th>
<th>1,810,236</th>
</tr>
</thead>
<tbody>
<tr>
<td>Committees and awards</td>
<td>80,633</td>
<td>46,852</td>
<td>12,247</td>
<td>139,732</td>
<td>228,658</td>
</tr>
<tr>
<td>Conferences and consortia</td>
<td>461,845</td>
<td>1,699</td>
<td>74</td>
<td>463,618</td>
<td>625,912</td>
</tr>
<tr>
<td>Membership and subscriptions</td>
<td>163,268</td>
<td>8,485</td>
<td>367</td>
<td>172,120</td>
<td>198,069</td>
</tr>
<tr>
<td>Publications</td>
<td>960,367</td>
<td>101,557</td>
<td>547</td>
<td>1,062,471</td>
<td>1,255,029</td>
</tr>
<tr>
<td>Region support</td>
<td>102,801</td>
<td>3,662</td>
<td>167,195</td>
<td>273,658</td>
<td>261,342</td>
</tr>
<tr>
<td>Section support</td>
<td>322,893</td>
<td>612,566</td>
<td>545</td>
<td>936,004</td>
<td>813,268</td>
</tr>
<tr>
<td>Support services</td>
<td>1,313,229</td>
<td>50,745</td>
<td>2,723</td>
<td>1,366,697</td>
<td>1,533,884</td>
</tr>
</tbody>
</table>

Total expenses | 3,661,215 | 839,622 | 184,307 | 4,685,144 | 6,726,398 |

Change in net assets | (586,945) | (5,263) | (20,125) | (612,333) | (156,261) |

Net assets at beginning of period/year | 4,805,176 | 1,438,568 | 249,718 | 6,493,462 | 6,649,723 |

Net assets at end of period/year | $4,218,231 | 1,433,305 | 229,593 | 5,881,129 | 6,493,462 |

See independent auditor's report on supplementary information.
# American Accounting Association
## Supporting Schedule of the Statements of Cash Flows

<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>Section Funds</td>
</tr>
<tr>
<td>Cash flows from operating activities</td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td></td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash used by operating activities</td>
<td>$ (586,945)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>74,202</td>
</tr>
<tr>
<td>(Increase) decrease in</td>
<td></td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>298,779</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>73,466</td>
</tr>
<tr>
<td>Interest receivable</td>
<td>220</td>
</tr>
<tr>
<td>Publications inventory</td>
<td>2,527</td>
</tr>
<tr>
<td>Prepaids and other assets</td>
<td>(33,026)</td>
</tr>
<tr>
<td>Increase (decrease) in</td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(737,380)</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>492,217</td>
</tr>
<tr>
<td>Net cash used by operating activities</td>
<td>(415,940)</td>
</tr>
<tr>
<td>Cash flows from investing activities</td>
<td></td>
</tr>
<tr>
<td>Purchase of land/building/equipment</td>
<td>(224,623)</td>
</tr>
<tr>
<td>Purchase of certificates of deposit</td>
<td>(1,200,000)</td>
</tr>
<tr>
<td>Maturities of certificates of deposit</td>
<td>1,200,000</td>
</tr>
<tr>
<td>Net cash used by investing activities</td>
<td>(224,623)</td>
</tr>
<tr>
<td>Net decrease in cash and cash equivalents</td>
<td>(640,563)</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period/year</td>
<td>3,260,392</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period/year</td>
<td>$ 2,619,829</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period/year</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 2,619,829</td>
</tr>
<tr>
<td>Designated cash and cash equivalents</td>
<td>--</td>
</tr>
<tr>
<td>$ 2,619,829</td>
<td>1,556,533</td>
</tr>
</tbody>
</table>

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AMERICAN ACCOUNTING ASSOCIATION
STATEMENT OF MAJOR CASH CONTRIBUTIONS (CASH BASIS)
NINE MONTHS ENDED MAY 31, 2010

General fund

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deloitte, LLP/Foundation</td>
<td>$266,398</td>
</tr>
<tr>
<td>Ernst &amp; Young, LLP/Foundation</td>
<td>216,824</td>
</tr>
<tr>
<td>McGraw-Hill</td>
<td>2,500</td>
</tr>
<tr>
<td>Federation of Schools of Accountancy</td>
<td>1,288</td>
</tr>
</tbody>
</table>

Section funds

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>KPMG, LLP/Foundation</td>
<td>62,500</td>
</tr>
<tr>
<td>Institute of Management Accountants</td>
<td>19,182</td>
</tr>
<tr>
<td>Grant Thornton, LLP</td>
<td>16,613</td>
</tr>
<tr>
<td>Ernst &amp; Young, LLP/Foundation</td>
<td>15,000</td>
</tr>
<tr>
<td>PriceWaterhouseCoopers</td>
<td>12,500</td>
</tr>
<tr>
<td>American Institute of Certified Public Accountants</td>
<td>10,500</td>
</tr>
<tr>
<td>Federation of Schools of Accountancy</td>
<td>10,187</td>
</tr>
<tr>
<td>Deloitte, LLP/Foundation</td>
<td>9,000</td>
</tr>
<tr>
<td>University of Central Florida</td>
<td>5,000</td>
</tr>
<tr>
<td>Heller College of Business</td>
<td>2,000</td>
</tr>
<tr>
<td>ATA Memorial Fund</td>
<td>1,750</td>
</tr>
<tr>
<td>John Wiley &amp; Sons</td>
<td>1,500</td>
</tr>
<tr>
<td>Audimation Services, Inc.</td>
<td>1,300</td>
</tr>
<tr>
<td>Dr. Hubert Glover</td>
<td>1,000</td>
</tr>
<tr>
<td>National Association of Certified Valuation</td>
<td>1,000</td>
</tr>
<tr>
<td>Roosevelt University</td>
<td>1,000</td>
</tr>
<tr>
<td>Virginia Commonwealth</td>
<td>1,000</td>
</tr>
</tbody>
</table>

Region funds

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>IRPROMO, LLC</td>
<td>4,000</td>
</tr>
<tr>
<td>Ohio Society of CPA’s</td>
<td>2,429</td>
</tr>
<tr>
<td>North Dakota State University</td>
<td>1,000</td>
</tr>
<tr>
<td>The Center for International Business</td>
<td>1,000</td>
</tr>
<tr>
<td>Ohio Center for Professional Accounting</td>
<td>500</td>
</tr>
<tr>
<td>University of Dayton</td>
<td>500</td>
</tr>
<tr>
<td>Xavier University</td>
<td>500</td>
</tr>
</tbody>
</table>

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