



**AMERICAN ACCOUNTING ASSOCIATION
STATEMENT OF FINANCIAL POSITION
CONSOLIDATED BALANCE SHEET**

	Fiscal Year Ending	
	<u>December 31, 2010</u>	<u>May 31, 2010</u>
ASSETS		
Cash and Cash Equivalents	\$4,532,533	\$4,405,956
Certificates of Deposit	1,850,000	1,850,000
Accounts Receivable	319,361	259,276
Interest Receivable	0	1,070
Pledges receivable - net	920,090	560,090
Publications Inventory	5,361	4,875
Prepays and other Assets	48,644	80,684
Property and equipment - net	<u>905,266</u>	<u>889,127</u>
TOTAL ASSETS	<u>\$8,581,255</u>	<u>\$8,051,078</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$163,730	\$349,984
Deferred revenue - dues and subscriptions	1,630,048	1,187,191
Deferred revenue - Meetings	<u>116,900</u>	<u>632,768</u>
Total liabilities	1,910,678	2,169,943
Net Assets		
Unrestricted		
Undesignated	5,676,186	5,182,236
Temporarily restricted	<u>994,391</u>	<u>698,899</u>
Total Net Assets	6,670,577	5,881,135
TOTAL LIABILITIES AND NET ASSETS	<u>\$8,581,255</u>	<u>\$8,051,078</u>



AMERICAN ACCOUNTING ASSOCIATION
General Fund Statement of Operations Compared to Budget
For the 7 Months Ending December 2010

GENERAL FUND Sources of Inflows & Outflows	Current Year		Actual - Budget	
	7 Mos. Actual	7 Month	%	
	Dec. 31, 2010	Budget	\$ Variance	Variance
Membership Dues - Inflows				
Inflows	\$697,404	\$684,206	\$13,198	1.9%
Outflows	318,788	324,797	(6,009)	-1.9%
Net Flow	\$378,616	\$359,409	\$19,207	5.3%
Member Services - FASB Codification				
Inflows	\$76,628	\$70,000	\$6,628	9.5%
Outflows	5,388	6,000	(612)	-10.2%
Net Flow	\$71,240	\$64,000	\$7,240	11.3%
Annual Meeting				
Inflows	\$1,413,356	\$1,568,568	(\$155,212)	-9.9%
Outflows	1,450,557	1,621,990	(171,433)	-10.6%
Net Flow	(\$37,201)	(\$53,422)	\$16,221	-30.4%
Association Journals				
Inflows	\$473,632	\$506,038	(\$32,406)	-6.4%
Outflows	275,963	289,915	(13,952)	-4.8%
Net Flow	\$197,668	\$216,123	(\$18,455)	-8.5%
Section Journals				
Inflows	\$51,891	\$55,117	(\$3,226)	-5.9%
Outflows	82,424	96,602	(14,178)	-14.7%
Net Flow	(\$30,534)	(\$41,485)	\$10,951	-26.4%
Publications-Joint Inflows and Outflows				
Inflows	\$750,746	\$743,611	\$7,135	0.0%
Outflows	169,456	152,751	16,705	10.9%
Net Flow	\$581,290	\$590,860	(\$9,570)	-1.6%
Association Newsletter				
Inflows	\$4,183	\$5,000	(\$817)	-16.3%
Outflows	24,341	19,500	4,841	24.8%
Net Flow	(\$20,158)	(\$14,500)	(\$5,658)	39.0%
Conferences/Consortia				
Inflows	\$227,060	\$214,577	\$12,483	5.8%
Outflows	237,157	212,677	24,480	11.5%
Net Flow	(\$10,097)	\$1,900	(\$11,997)	-631.4%
Awards & Other Programs				
Inflows	\$27,000	\$25,000	\$2,000	8.0%
Outflows	27,000	20,000	7,000	35.0%
Net Flow	\$0	\$5,000	(\$5,000)	-100.0%
Career Services				
Inflows	\$44,444	\$34,125	\$10,319	30.2%
Outflows	9,895	15,409	(5,514)	-35.8%
Net Flow	\$34,549	\$18,716	\$15,833	84.6%
Other Sources of Revenue				
Miscellaneous Inflows	\$502	\$3,208	(\$2,706)	-84.4%
Investment Income Inflows	12,477	30,333	(17,856)	-58.9%
Total Other Inflows	\$12,979	\$33,541	(\$20,562)	-61.3%
Gross Inflows	\$3,779,323	\$3,939,783	(\$160,460)	-4.1%
Gross Outflows	2,600,969	2,759,641	(158,672)	-5.7%
Gross Contribution	\$1,178,354	\$1,180,142	(\$1,788)	-0.2%
Association Administrative Outflows				
Association Leadership and Community Support	\$59,017	\$65,667	(6,650)	-10.1%
Headquarters Costs	658,763	656,574	2,189	0.3%
Committee Expenditures	12,191	19,200	(7,009)	-36.5%
Total Administrative Outflows	\$729,971	\$741,441	(\$11,470)	-1.5%
Contributions from Operations Before Strategic Initiatives	\$448,383	\$438,701	\$9,682	2.2%
Strategic Initiative Investments	273,479	266,048	7,431	2.8%
Available Change in Unrestr. Net Assets	\$174,904	\$172,653	\$2,251	1.3%