

**American Accounting Association
Introduction to Financial Statements
Fiscal Year Ending 8/31/2009**

This Statement of Operations compares actual fiscal year results to the prior fiscal year and to the budget for 2008-09.

The change in unrestricted net assets for the fiscal year ending August 31, 2009 shows a surplus of \$310,627. This total is a favorable General Fund budget variance of \$305,648. After adjusting for a net outflow from designated funds (explained below) the available change in unrestricted net assets is \$710,458 which is a favorable \$163,479 budget variance.

The Annual Meeting was held in New York City and had the highest attendance in recorded history with 3,220 attendees. The net flow from the Annual Meeting resulted in a positive net flow of \$134,314 (see Schedule 2 for detail).

As of August 31, 2009 the total member count was 8,310, an increase of 233 members since the beginning of the fiscal year. 124 of these are full members. The combination of a \$10 dues increase for full members and an increase of 1.8% in paid members resulted in total dues revenues above prior year of approximately \$58,000. A shift in 2 and 3 journal selection to 1 journal membership however, has resulted in slightly reduced revenue below budget.

The Executive Committee had set aside payments from the original aggregator contracts to allow for investing in needed infrastructure, expert consulting services, planning, and support for the AAA journal collection. Schedule 3A represents these designated funds for the Publications Restructuring Project. Related expenses for the fiscal year were \$399,831 and will continue to be posted to these accounts until the remaining balance of \$425,812 in this fund is depleted. Revenue for the new contracts for licensed journal content now appears in schedule 3 under "Other Journal Inflows".

Revenue and expenses related to five strategic initiatives appear in schedules 7A, 7B, 7C, 7D and 7E. These initiatives are: AAA Commons, Membership Strategic Relationships, Process Redesign and Marketing and Branding.

Total cash and securities for all funds have increased by more than \$419,000 over the past 12 months to a total of \$6.9 million as shown on page B1.

A revision to the AAA By-Laws to change the fiscal year end from August 31 to May 31 has been approved by the Executive Committee and Membership. The 2009-2010 fiscal year will be a short year beginning September 1, 2009 and end May 31, 2010. All subsequent fiscal years will begin June 1st.

See the notes on page G1 for more detailed variance explanations.

American Accounting Association
General Fund Statement of Operations
For Fiscal Years Ending 2009 and 2008

Sources of Revenues & Expenses	Current Year		Prior Year		Current - Prior Year		12 Month		Notes
	12 Mos. Actual	% Variance	12 Mos. Actual	% Variance	Current - Prior Year	% Variance	Budget	Budget	
Association Dues (Schedule 1)	\$1,148,294		\$1,090,448	5.3%	\$57,846		\$1,175,167	(\$26,873)	-2.3%
Annual Meeting (Schedule 2)									
Inflows	\$1,661,312		\$1,408,130	18.0%	\$253,182		\$1,631,051	\$30,261	1.9%
Outflows	1,526,998		1,239,277	23.2%	287,721		1,640,074	(113,076)	-6.9%
Net Flow	\$134,314		\$168,853	(-20.5%)	(\$34,539)		(\$9,023)	\$143,337	-1588.6%
Association Journals (Schedule 3)									
Inflows	\$2,402,281		\$1,889,688	27.1%	\$512,593		\$2,309,115	\$93,166	4.0%
Outflows	488,884		454,394	7.6%	34,491		458,250	30,634	6.7%
Net Flow	\$1,913,396		\$1,435,294	33.3%	\$478,102		\$1,850,865	\$62,531	3.4%
Publ. Restructuring Project (Schedule 3A)									
Inflows	\$0		\$116,667	(-100.0%)	(\$116,667)		\$0	\$0	0.0%
Outflows	399,831		320,526	24.7%	79,305		542,000	(142,169)	-26.2%
Net Flow	(\$399,831)		(\$203,859)	96.1%	(\$195,972)		(\$542,000)	\$142,169	-26.2%
Association Newsletter (Schedule 4)									
Inflows	\$12,475		\$8,825	41.4%	\$3,650		\$4,000	\$8,475	211.9%
Outflows	37,050		32,601	13.6%	4,449		33,000	4,050	12.3%
Net Flow	(\$24,575)		(\$23,776)	3.4%	(\$799)		(\$29,000)	\$4,425	-15.3%
Conferences/Consortia (Schedule 5)									
Inflows	\$588,243		\$611,240	(-3.8%)	(\$22,997)		\$590,030	(\$1,787)	-0.3%
Outflows	586,658		617,981	(-5.1%)	(31,322)		590,180	(3,521)	-0.6%
Net Flow	\$1,584		(\$6,741)	-123.5%	\$8,325		(\$150)	\$1,734	-1156.0%
Awards & Other Programs (Schedule 10)									
Inflows	\$22,500		\$22,500	0.0%	\$0		\$25,000	(\$2,500)	-10.0%
Outflows	17,500		17,500	0.0%	0		20,000	(2,500)	-12.5%
Net Flow	\$5,000		\$5,000	0.0%	\$0		\$5,000	\$0	0.0%
Other Association Activities (Schedule 11)									
Inflows	\$42,916		\$46,925	(-8.5%)	(\$4,009)		\$24,000	\$18,916	78.8%
Outflows	10,944		14,992	(-27.0%)	(4,048)		13,500	(2,556)	-18.9%
Net Flow	\$31,972		\$31,933	0.1%	\$39		\$10,500	\$21,472	204.5%
Other Sources of Revenue									
Miscellaneous Inflows (Schedule 6)	\$14,087		\$6,947	102.8%	\$7,140		\$6,000	\$8,087	134.8%
Investment Income	51,763		98,544	(-47.5%)	(46,782)		100,000	(48,237)	-48.2%
Total Other Inflows	\$65,850		\$105,491	(-37.6%)	(\$39,642)		\$106,000	(\$40,150)	-37.9%
Gross Inflows	\$5,943,870		\$5,299,914	12.2%	\$643,957		\$5,864,363	\$79,507	1.4%
Gross Outflows	3,067,866		2,697,270	13.7%	370,596		3,297,004	(229,138)	-6.9%
Gross Contribution	\$2,876,004		\$2,602,643	10.5%	\$273,361		\$2,567,359	\$308,645	12.0%
Association Administrative Cost Net Outflows									
General Association Costs (Schedule 7)	\$252,677		\$256,436	(-1.5%)	(\$3,759)		\$297,100	(\$44,423)	-15.0%
Strategic Initiatives (Schedules 7A, 7B, 7C, 7D, 7E)	393,648		120,305	227.2%	273,343		314,200	79,448	25.3%
Headquarters Costs (Schedule 8)	1,832,641		1,637,303	15.0%	245,338		1,895,080	(12,439)	-0.7%
Committee Expenditures (Schedule 9)	36,411		37,106	(685)	(695)		56,000	(19,588)	-35.0%
Total Administrative Outflows	\$2,565,377		\$2,051,150	25.1%	\$514,227		\$2,562,380	\$2,997	0.1%
Change in Total Unrestricted Net Assets	\$310,627		\$551,493	(-43.7%)	(\$240,866)		\$4,979	\$305,648	6138.7%
Designated for Publications Project	\$399,831		\$203,859	\$195,972		\$542,000	(\$142,169)		
Available Change in Unestr. Net Assets	\$710,458		\$755,352	(-5.9%)	(\$44,894)		\$546,979	\$163,479	29.9%

See explanatory notes about significant changes at the back of the reports

American Accounting Association
General Fund Statement of Operations
For Fiscal Years Ending 2009 and 2008

Sources of Revenues & Expenses	Current Year		Prior Year		12 Month		Notes
	12 Mos. Actual August 31, 2009	Current - Prior Year \$ Variance	12 Mos. Actual August 31, 2008	Current - Prior Year \$ Variance	Budget	Current - Budget \$ Variance	
SCHEDULE 1 - DUES							
Full Member Dues	\$1,124,340	\$63,404	\$1,060,936	6.0%	\$1,145,667	(\$21,327)	-1.9%
Assoc. Member Dues	23,954	(5,558)	29,512	-18.8%	29,500	(5,546)	-18.8%
Total	\$1,148,294	\$57,846	\$1,090,448	5.3%	\$1,175,167	(\$26,873)	-2.3%
SCHEDULE 2 - ANNUAL MEETING							
Inflows							
Advertising	\$9,750	(\$2,600)	\$12,350	-21.1%	\$15,000	(\$5,250)	-35.0%
Career Center Revenue	44,870	(31,785)	76,655	-41.5%	66,000	(20,130)	-31.0%
Registration Fees	1,073,778	91,253	982,525	9.3%	982,525	91,253	9.3%
CPE Registration Fees	53,590	7,864	45,726	17.2%	45,726	7,864	17.2%
Guest Fees	20,700	2,400	18,300	13.1%	18,300	2,400	13.1%
Contributions released from restriction	\$105,000	\$105,000	\$0	100.0%	\$105,000	\$0	0.0%
Award and other contributions	\$6,288	\$1,228	\$5,060	24.3%	\$5,000	\$1,288	25.8%
Sponsorship	37,500	(5,000)	42,500	-11.8%	42,500	(5,000)	-11.8%
Exhibitor Fees	191,185	18,712	172,473	10.8%	175,000	(16,185)	-9.2%
Hotel Commissions/Rebates	118,651	66,110	52,541	125.8%	177,000	(58,349)	-33.0%
Misc. Income				0.0%		0	0.0%
Total	\$1,661,312	\$253,182	\$1,408,130	18.0%	\$1,631,051	\$30,261	1.9%
Outflows							
Printing	\$66,753	(\$6,182)	\$72,935	-8.5%	\$80,000	(\$13,247)	-16.6%
Mailing & Postage	23,088	(11,206)	34,293	-32.7%	28,000	(4,912)	-17.5%
Registration Expense	18,050	(3,748)	21,798	-17.2%	30,000	(11,950)	-39.8%
Career Center Expense	18,862	1,408	17,454	8.1%	30,000	(11,138)	-37.1%
Exhibitor Expense	54,871	24,154	30,717	78.6%	35,000	19,871	56.8%
Cyber Café	6,750	6,750	0	100.0%	0	6,750	100.0%
WEB Placement (JOBTARGET)	10,952	10,952	0	100.0%	10,000	952	9.5%
Mtg. Rooms/Food/Bev/Entertainment/Décor	786,011	188,860	597,151	31.6%	889,074	(103,063)	-11.6%
Hotel-Audio Visuals	192,123	14,958	177,165	8.4%	205,000	(12,877)	-6.3%
Speakers	27,526	4,122	23,404	17.6%	25,000	2,526	10.1%
Mtg. Coord.-Exp.	37,080	7,814	29,266	26.7%	35,000	2,080	5.9%
Awards	9,232	1,300	7,932	16.4%	10,000	(768)	-7.7%
Supplies	13,614	4,978	8,636	57.6%	12,000	1,614	13.5%
Telephone	691	(38)	729	-5.2%	1,000	(309)	-30.9%
Travel	13,684	(2,524)	16,208	-15.6%	20,000	(6,316)	-31.6%
Staff Cost Assignment	235,878	16,104	219,774	7.3%	225,000	10,878	4.8%
Misc.	11,833	30,018	(18,185)	-165.1%	5,000	6,833	136.7%
Total	\$1,526,998	\$287,721	\$1,239,277	23.2%	\$1,640,074	(\$113,076)	-6.9%
Net Annual Meeting Flows	\$134,314	(\$34,539)	\$168,853	-20.5%	(\$9,023)	\$143,337	-1588.6%

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American Accounting Association
General Fund Statement of Operations
For Fiscal Years Ending 2009 and 2008

Sources of Revenues & Expenses	Current Year		Prior Year		12 Month Budget		Current - Budget		Notes
	12 Mos. Actual August 31, 2009	% Variance	12 Mos. Actual August 31, 2008	% Variance	\$ Variance	% Variance	\$ Variance	% Variance	
SCHEDULE 3 - JOURNALS									
<i>Inflows</i>									
The Accounting Review									
Advertising	\$88,827		\$158,275	-43.9%	(\$69,448)	\$160,000	(\$71,173)	-44.5%	3
Subscriptions - Print	426,920		406,763	5.0%	20,157	390,492	36,428	9.3%	
Subscriptions - Electronic	27,118		17,838	55.4%	9,880	19,265	8,453	43.9%	
Submission Fees	104,575		56,525	85.0%	48,050	100,000	4,575	4.6%	4
Sale of Past Issues	3,105		(10)	-0.3%	(10)	3,000	105	3.5%	
Royalties	43,871		11,584	278.7%	32,287	25,000	18,871	75.5%	
Total	\$695,016		\$654,100	6.3%	\$40,916	\$697,757	(\$2,741)	-0.4%	
Accounting Horizons									
Advertising	\$3,200		\$550	481.8%	\$2,650	\$0	\$3,200	100.0%	
Subscriptions - Print	130,529		133,522	-2.2%	(2,994)	128,181	2,348	1.8%	
Subscriptions - Electronic	11,415		8,730	30.8%	2,685	9,428	1,987	21.1%	
Submission Fees	7,150		6,050	18.2%	1,100	6,000	1,150	19.2%	
Sale of Past Issues	1,580		525	201.0%	1,055	600	980	163.3%	
Royalties	16,517		33,343	-50.5%	(16,826)	25,000	(8,483)	-33.9%	
Misc.	0		0	0.0%	0	0	0	0.0%	
Total	\$170,391		\$182,720	-6.7%	(\$12,329)	\$165,209	\$1,182	0.7%	
Issues in Accounting Education									
Advertising	\$3,200		\$1,350	137.0%	\$1,850	\$0	\$3,200	100.0%	
Subscriptions - Print	73,103		74,293	-1.6%	(1,190)	71,321	1,782	2.5%	
Subscriptions - Electronic	7,077		5,765	22.8%	1,312	6,226	851	13.7%	
Submission Fees	6,350		6,500	-2.3%	(150)	7,500	(1,150)	-15.3%	
Sale of Past Issues	1,935		270	616.7%	1,665	600	1,335	222.5%	
Royalties	10,165		4,589	122.5%	5,596	3,500	6,665	190.4%	
Total	\$107,830		\$92,747	9.8%	\$9,083	\$89,147	\$12,683	14.2%	
Other Journal Inflows									
Electronic Access Royalties	5,615		7,260	-22.7%	(1,645)	\$7,000	(1,385)	-19.8%	
Member Hard-Copy Fees	104,080		53,380	95.0%	50,700	100,000	4,080	4.1%	
Undesignated Licensed Journal Content	1,000,000		666,667	50.0%	333,333	1,000,000	0	0.0%	5
Support for sec., reg. & sponsored programs	123,271		88,102	39.9%	35,170	90,000	33,271	37.0%	
All-Journal Package subscriptions	180,064		130,365	38.1%	49,699	140,794	39,270	27.9%	
Other Electronic/Print subscriptions	22,014		14,347	53.4%	7,667	15,208	6,806	44.8%	
Total	\$1,435,044		\$960,121	49.5%	\$474,923	\$1,353,002	\$82,042	6.1%	
Total Journal Inflows	\$2,402,281		\$1,889,688	27.1%	\$512,593	\$2,309,115	\$93,166	4.0%	

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Sources of Revenues & Expenses	Current Year		Prior Year		12 Month Budget		Current - Budget		Notes
	12 Mos. Actual August 31, 2009	12 Mos. Actual August 31, 2008	Current - Prior Year \$ Variance	% Variance	\$ Variance	% Variance	\$ Variance	% Variance	
Outflows									
The Accounting Review									
Copying	\$0	\$8	(\$8)	-100.0%	\$3,000	(\$3,000)	-100.0%		
Printing	76,097	62,041	14,056	22.7%	72,000	4,097	5.7%		
WEB Placement	4,231	0	4,231	100.0%	0	4,231	100.0%		
Mailing & Postage	66,507	67,536	(1,029)	-1.5%	67,000	(493)	-0.7%		
Prof.Fees-Edit.	49,837	35,007	14,830	42.4%	25,000	24,837	99.3%		6
Prof.Fees-Secr.	61,631	83,472	(21,841)	-26.2%	66,000	(4,369)	-6.6%		
Supplies	2,583	562	2,021	359.4%	1,500	1,083	72.2%		
Telephone	483	766	(283)	-36.9%	1,000	(517)	-51.7%		
Travel	1,135	21	1,114	5220.5%	8,000	(6,865)	-85.8%		
Misc.	0	504	(504)	-100.0%	0	0	0.0%		
Total	\$262,505	\$249,918	\$12,587	5.0%	\$251,500	\$11,005	4.4%		
Accounting Horizons									
Copying	\$0	\$23	(\$23)	-100.0%	\$0	\$0	0.0%		
Printing	27,240	26,006	1,234	4.7%	26,000	1,240	4.8%		
Mailing & Postage	18,282	17,894	387	2.2%	15,000	3,282	21.9%		
Prof.Fees-Edit.	4,391	12,903	(8,512)	-66.0%	8,000	(3,609)	-45.1%		
Prof.Fees-Secr.	15,199	9,613	5,586	58.1%	10,000	5,199	52.0%		
Supplies	1,051	707	344	48.7%	0	1,051	100.0%		
Telephone	647	842	(195)	-23.2%	0	647	100.0%		
Travel	2,366	1,392	974	70.0%	2,500	(134)	-5.3%		
Misc.	0	0	0	0.0%	0	0	0.0%		
Total	\$69,176	\$68,380	(\$204)	-0.3%	\$61,500	\$7,676	12.5%		
Issues In Accounting Education									
Copying	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%		
Printing	22,662	30,755	(8,093)	-26.3%	30,000	(7,338)	-24.5%		
Mailing & Postage	15,355	15,633	(278)	-1.8%	14,000	1,355	9.7%		
Prof.Fees-Edit.	18,219	28,887	(10,669)	-36.9%	7,000	11,219	160.3%		
Prof.Fees-Secr.	1,400	4,200	(2,800)	-66.7%	17,000	(15,600)	-91.8%		7
Supplies	0	0	0	0.0%	250	(250)	-100.0%		
Travel	743	0	743	100.0%	2,000	(1,257)	-62.9%		
Misc.	0	0	0	0.0%	0	0	0.0%		
Total	\$58,379	\$79,476	(\$21,097)	-26.5%	\$70,250	(\$11,871)	-16.9%		
Other Journal Outflows									
Marketing & Sales commissions	\$7,256	\$0	\$7,256	100.0%	\$15,000	(\$7,744)	-51.6%		
Outsourced pre-press labor (not AIP)	91,569	55,620	35,949	64.6%	60,000	31,569	52.6%		8
Total other expenses	\$98,824	\$55,620	\$43,205	64.6%	\$75,000	\$23,824	31.8%		
Total Journal Outflows	\$488,884	\$454,394	\$34,491	7.6%	\$458,250	\$30,634	6.7%		

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JOURNAL SUMMARY										
The Accounting Review	\$432,511	\$404,182	\$28,329			7.0%	\$446,257	(\$13,746)	-3.1%	
Accounting Horizons	101,215	113,340	(12,125)			-10.7%	107,709	(6,494)	-6.0%	
Issues In Accounting Education	43,451	13,271	30,180			227.4%	18,897	24,554	129.9%	
Other journal inflows/outflows	1,336,219	904,501	431,718			47.7%	1,278,002	58,217	4.6%	
Net Flows from Journals	\$1,913,396	\$1,435,294	\$478,102			33.3%	\$1,850,865	\$62,531	3.4%	
SCHEDULE 3A - PUBL. RESTRUCTURING PROJECT										
<i>Inflows</i>										
Total licensed journal content revenue	0	116,667	(\$116,667)			-100.0%	0	\$0	0.0%	
<i>Outflows</i>										
Prof. Fees-Pubs. Consulting	68,798	82,230	(13,432)			-16.3%	63,000	5,798	9.2%	
Prof. Fees-License/Sales	0	11,400	(11,400)			-100.0%	25,000	(25,000)	-100.0%	
Publication Staff Support	134,713	129,877	4,836			3.7%	133,000	1,713	1.3%	
Prof. Fees-Temp & Outsourced Labor	10,793	22,754	(11,961)			-52.6%	25,000	(14,207)	-56.8%	
Backfile Conversion	0	0	0			0.0%	10,000	(10,000)	-100.0%	
Misc	199	0	199			100.0%	0	199	100.0%	
AAA Publication workflow & production (AIP)	38,502	9,759	28,743			294.5%	88,000	(49,498)	-56.2%	9
Section Publication workflow & production (AIP)	23,352	3,400	19,952			586.8%	85,000	(61,648)	-72.5%	10
Hosting of e-journals	110,086	52,955	57,132			107.9%	108,000	2,086	1.9%	11
Travel/Hotel	13,387	8,152	5,236			64.2%	5,000	8,387	167.7%	
Total	\$399,831	\$320,526	\$79,305			24.7%	\$542,000	(\$142,169)	-26.2%	
Net Flow (designated)	(\$399,831)	(\$203,859)	(\$195,972)			96.1%	(\$542,000)	\$142,169	-26.2%	
Balance of Designated Fund	\$425,812	\$825,643	(\$399,831)			-48.4%				
SCHEDULE 4 - NEWSLETTER										
<i>Inflows</i>										
Advertising	\$12,475	\$8,825	\$3,650			41.4%	\$4,000	\$8,475	211.9%	
Royalties	0	0	0			0.0%	0	0	0.0%	
Total	\$12,475	\$8,825	\$3,650			41.4%	\$4,000	\$8,475	211.9%	
<i>Outflows</i>										
Printing	\$21,757	\$17,894	\$3,863			21.6%	\$18,000	\$3,757	20.9%	
Mailing	14,980	14,622	357			2.4%	15,000	(20)	-0.1%	
Prof. Fees - Editorial	314	85	228			268.1%	0	314	100.0%	
Misc.	0	0	0			0.0%	0	0	0.0%	
Total	\$37,050	\$32,601	\$4,449			13.6%	\$33,000	\$4,050	12.3%	
Net Flows	(\$24,575)	(\$23,776)	(\$799)			3.4%	(\$29,000)	\$4,425	-15.3%	

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General Fund Statement of Operations
For Fiscal Years Ending 2009 and 2008

Sources of Revenues & Expenses	Current Year		Prior Year		Current - Prior Year		12 Month Budget		Current - Budget		Notes
	12 Mos. Actual August 31, 2009	12 Mos. Actual August 31, 2008	12 Mos. Actual August 31, 2008	12 Mos. Actual August 31, 2008	\$ Variance	% Variance	\$ Variance	% Variance	\$ Variance	% Variance	
SCHEDULE 5 - CONFERENCES/CONSORTIA											
Doctoral Consortium (Sponsored)											
<i>Inflows</i>											
Contributions	\$125,000	\$125,836	\$125,836	(\$836)		-0.7%	\$127,780	(\$2,780)		-2.2%	
Registration Fees	49,725	37,400	37,400	12,325		33.0%	40,000	9,725		24.3%	
Total	\$174,725	\$163,236	\$163,236	\$11,489		7.0%	\$167,780	\$6,945		4.1%	
<i>Outflows</i>											
AAA Staff Support	\$0	\$660	\$660	(\$660)		-100.0%	\$2,100	(\$2,100)		-100.0%	
Copying	0	0	0	0		0.0%	80	(80)		-100.0%	
Printing	3,063	2,439	2,439	624		25.6%	7,900	(4,837)		-61.2%	
Hotel-Rooms/Food/Bev	106,523	98,466	98,466	8,056		8.2%	90,000	16,523		18.4%	
Audio Visual	800	800	800	0		0.0%	600	200		33.3%	
Entertainment	2,400	2,400	2,400	0		100.0%	3,700	(1,300)		-35.1%	
Mtg. Coord.-Exp.	894	1,096	1,096	(203)		-18.5%	700	194		27.7%	
Postage	454	257	257	197		76.6%	300	154		51.4%	
Supplies	0	0	0	0		0.0%	1,000	(1,000)		-100.0%	
Travel	63,558	58,477	58,477	5,081		8.7%	60,000	3,558		5.9%	
Misc.	1,940	1,040	1,040	900		86.5%	1,400	540		38.6%	
Total	\$179,632	\$163,236	\$163,236	\$16,396		10.0%	\$167,780	\$11,852		7.1%	
Net Flow	(\$4,907)	(\$4,907)	(\$4,907)	\$0		100.0%	\$0	(\$4,907)		100.0%	12
Trueblood Seminar (Sponsored)											
<i>Inflows</i>											
Contributions	\$183,804	\$228,203	\$228,203	(\$44,399)		-19.5%	\$229,800	(\$45,996)		-20.0%	
Registration Fees	0	0	0	0		0.0%	0	0		0.0%	
Total	\$183,804	\$228,203	\$228,203	(\$44,399)		-19.5%	\$229,800	(\$45,996)		-20.0%	
<i>Outflows</i>											
AAA Staff Support	\$0	\$0	\$0	\$0		0.0%	\$0	\$0		0.0%	
Hotel-Rooms/Food/Bev	174,731	224,299	224,299	(49,568)		-22.1%	225,000	(50,269)		-22.3%	
Travel	8,563	3,584	3,584	4,979		138.9%	4,500	4,063		90.3%	
Misc.	510	320	320	190		59.4%	300	210		70.0%	
Total	\$183,804	\$228,203	\$228,203	(\$44,399)		-19.5%	\$229,800	(\$45,996)		-20.0%	
Net Flow	\$0	\$0	\$0	\$0		0.0%	\$0	\$0		0.0%	

American Accounting Association
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Sources of Revenues & Expenses	Current Year 12 Mos. Actual August 31, 2009		Prior Year 12 Mos. Actual August 31, 2008		Current - Prior Year \$ Variance % Variance		12 Month Budget		Current - Budget \$ Variance % Variance		Notes
New Faculty Consortium (sponsored)											
<i>Inflows</i>											
Contributions	\$171,444	\$158,451	\$12,993	8.2%	\$25,494	17.5%	\$145,950	\$25,494	17.5%		
Registration Fees	37,100	32,200	4,900	15.2%	4,100	12.4%	33,000	4,100	12.4%		
Total	\$208,544	\$190,651	\$17,893	9.4%	\$29,594	16.5%	\$178,950	\$29,594	16.5%		
<i>Outflows</i>											
AAA Staff Support	\$840	\$0	\$840	100.0%	(\$1,160)	-58.0%	\$2,000	(\$1,160)	-58.0%		
Printing	\$1,524	\$1,582	(\$58)	-3.7%	(\$476)	-23.8%	\$2,000	(\$476)	-23.8%		
Mailing & Postage	75	450	(375)	-83.3%	(375)	-83.3%	450	(375)	-83.3%		
Hotel-Rooms/Food/Bev	134,412	134,594	(182)	-0.1%	14,412	12.0%	120,000	14,412	12.0%		
Entertainment	7,500	0	7,500	100.0%	0	0.0%	0	7,500	100.0%		
Supplies	54	0	54	100.0%	54	100.0%	0	54	100.0%		
Travel	63,229	53,424	9,805	18.4%	9,229	17.1%	54,000	9,229	17.1%		
Misc.	910	600	310	51.7%	410	82.0%	500	410	82.0%		
Total	\$208,544	\$190,651	\$17,893	9.4%	\$29,594	16.5%	\$178,950	\$29,594	16.5%		
Net Flow	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0	\$0	0.0%		

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American Accounting Association
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Sources of Revenues & Expenses	Current Year		Prior Year		Current - Prior Year		12 Month		Notes
	12 Mos. Actual	August 31, 2009	12 Mos. Actual	August 31, 2008	\$ Variance	% Variance	Budget	% Variance	
Other Conferences									
Inflows									
Contributions	\$0		\$0		\$0	0.0%	\$0	0.0%	
Registration Fees	0		19,800		(19,800)	-100.0%	0	0.0%	
Total	\$0		\$19,800		(\$19,800)	-100.0%	\$0	0.0%	
Outflows									
AAA Staff Support	\$0		\$0		0	0.0%	\$0	0.0%	
Mailing & Postage	0		133		(133)	-100.0%	0	0.0%	
Hotel-Rooms/Food/Bev	0		17,579		(17,579)	-100.0%	0	0.0%	
Hotel-Audio Visuals	0		1,965		(1,965)	-100.0%	0	0.0%	
Mtg. Coord.-Exp.	0		1,051		(1,051)	-100.0%	0	0.0%	
Supplies	0		13		(13)	-100.0%	0	0.0%	
Travel	0		3,153		(3,153)	-100.0%	0	0.0%	
Misc.	0		0		0	0.0%	0	0.0%	
Total	\$0		\$23,894		(23,894)	-100.0%	\$0	0.0%	
Net Flow	\$0		(\$4,094)		\$4,094	-100.0%	\$0	0.0%	
XBRL Conference									
Inflows									
Registration Fees	21,170		9,350		11,820	126.4%	13,500	100.0%	
Total	\$21,170		\$9,350		\$11,820	126.4%	\$13,500	56.8%	
Outflows									
Hotel-Rooms/Food/Bev	10,176		6,953		3,223	46.4%	7,500	100.0%	
Audio Visuals	2,676		2,386		290	12.2%	3,000	-4.3%	
Speakers	1,500		0		1,500	100.0%	0	100.0%	
Postage	78		246		(168)	-68.4%	250	100.0%	
Travel	250		2,013		(1,763)	-87.6%	2,500	-52.5%	
Misc.	0		0		0	0.0%	0	0.0%	
Total	\$14,679		\$11,997		\$2,682	22.4%	\$13,650	100.0%	
Net Flow	\$6,491		(\$2,647)		\$9,138	-345.2%	(\$150)	100.0%	

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Sources of Revenues & Expenses	Current Year		Prior Year		12 Month		Notes
	12 Mos. Actual August 31, 2009	12 Mos. Actual August 31, 2008	Current - Prior Year \$ Variance	Current - Prior Year % Variance	Budget	Current - Budget \$ Variance	
SCHEDULE 6 - OTHER INFLOWS							
Intflows							
Contributions	\$2,451	\$3,209	(\$757)	-23.6%	\$4,000	(\$1,549)	-38.7%
Meeting/Program Overhead	1,420	1,100	320	29.1%	1,000	420	42.0%
Misc. Income	10,216	2,638	7,578	287.3%	1,000	9,216	921.6%
Total	\$14,087	\$6,947	\$7,140	102.8%	\$6,000	\$8,087	134.8%
Schedule 7 - General Association Expenses							
Council	23,750	\$38,755	(\$15,004)	-38.7%	\$40,000	(\$16,250)	-40.6%
Executive Committee	37,359	40,851	(3,492)	-8.5%	35,000	2,359	6.7%
Strategic Planning (core strategy team)	107,136	105,189	1,947	1.9%	110,000	(2,864)	-2.6%
President	10,547	19,299	(8,752)	-45.3%	20,000	(9,453)	-47.3%
Past President	4,090	1,115	2,975	266.7%	10,000	(5,910)	-59.1%
President-Elect	8,388	17,667	(9,280)	-52.5%	18,000	(9,613)	-53.4%
Contributions	21,195	11,969	9,626	83.2%	21,000	195	0.9%
Ins.-Officer/Dir.	7,102	7,044	58	0.8%	7,000	102	1.5%
Ins.-Travel & Acc.	1,029	950	79	8.3%	1,000	29	2.9%
Ins.-Meeting Liability	5,393	5,125	268	5.2%	5,100	293	5.7%
Legal Fees	172	163	10	5.9%	5,000	(4,828)	-96.6%
Fed. & State Income Taxes (on adv. Revenue)	26,505	8,691	17,814	205.0%	25,000	1,505	6.0%
Misc.	10	18	(8)	-44.4%	0	10	100.0%
Total Outflows	\$252,677	\$256,436	(\$3,759)	-1.5%	\$297,100	(\$44,423)	-15.0%

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Sources of Revenues & Expenses	Current Year		Prior Year		12 Month		Notes
	12 Mos. Actual August 31, 2009	% Variance	12 Mos. Actual August 31, 2008	% Variance	Budget	Current - Budget \$ Variance	
SCHEDULE 8 - HEADQUARTERS EXPENSES							
Copying	\$0	0.0%	\$0	0.0%	\$0	\$0	0.0%
Bad Debts	0	0.0%	0	0.0%	500	(500)	-100.0%
Bank Fees	84,163	9.5%	76,877	9.5%	55,000	29,163	53.0%
Depreciation	90,449	-0.8%	91,551	-0.8%	98,000	(7,551)	-7.7%
Mtg. Coord.-Exp.	8,029	371.6%	1,702	371.6%	2,000	6,029	301.5%
Dues & Reg. Fees	10,316	119.5%	4,701	119.5%	5,000	5,316	106.3%
Health Insurance Benefits	302,896	49.0%	203,284	49.0%	300,000	2,896	1.0%
Other Benefits	68,415	-2.4%	70,120	-2.4%	100,000	(31,585)	-31.6%
Employee Salaries	1,072,492	14.0%	940,552	14.0%	1,106,000	(33,508)	-3.0%
Telephone & Internet	20,604	-5.6%	21,822	-5.6%	22,000	(1,396)	-6.3%
Web Hosting & Development	34,491	170.8%	12,735	170.8%	13,000	21,491	165.3%
Ins -Office	21,064	0.0%	21,062	0.0%	25,000	(3,936)	-15.7%
Ins -WC	6,584	6.1%	6,205	6.1%	8,500	(1,916)	-22.5%
Maint.-Copier	5,477	-23.4%	7,152	-23.4%	7,000	(1,523)	-21.8%
Maint.-Software	14,704	61.1%	9,129	61.1%	10,000	4,704	47.0%
Maint.-Land/Bldg	20,242	-4.4%	21,183	-4.4%	20,000	242	1.2%
Maint.-Office Equip.	540	-85.6%	3,740	-85.6%	2,500	(1,960)	-78.4%
Misc.	9,441	100.0%	0	100.0%	1,600	7,841	490.1%
Mailing & Postage	16,629	7.7%	15,439	7.7%	18,000	(1,371)	-7.6%
Printing	193	-24.4%	256	-24.4%	1,000	(807)	-80.7%
Prof.Fees-Auditors	27,748	14.6%	24,214	14.6%	30,000	(2,252)	-7.5%
Prof.Fees-Temps	9,450	-85.9%	67,123	-85.9%	10,000	(550)	-5.5%
Prof.Fees-Mtg.Coord.	218,985	15.0%	190,349	15.0%	195,000	23,985	12.3%
Prof. Fees-IT	15,640	-47.2%	29,627	-47.2%	30,000	(14,360)	-47.9%
Prof. Fees-Misc.	2,170	3.8%	2,090	3.8%	6,500	(4,330)	-66.6%
Prof. Fees-Admin.	1,148	100.0%	0	100.0%	0	1,148	100.0%
Prof.Fees-Legal	3,578	8.5%	3,298	8.5%	3,000	578	19.3%
Publ. Purchases	329	100.0%	0	100.0%	500	(171)	-34.2%
Hotel/Food/Dev	2,155	45.0%	1,486	45.0%	1,500	655	43.7%
Supplies and other costs	24,560	2.4%	23,977	2.4%	30,000	(5,440)	-18.1%
Taxes-Payroll	87,111	18.5%	73,533	18.5%	88,480	(1,369)	-1.5%
Taxes-RE	17,420	-20.4%	21,879	-20.4%	22,000	(4,580)	-20.8%
Training	1,759	100.0%	0	100.0%	5,000	(3,241)	-64.8%
Travel	33,932	46.5%	23,157	46.5%	18,000	15,932	88.5%
Utilities	20,438	12.6%	18,149	12.6%	19,000	1,438	7.6%
Total Headquarters Expenses	\$2,253,155	13.5%	\$1,985,995	13.5%	\$2,254,080	(\$925)	0.0%
Less:							
In-house mailing charges to sections/regions	78	-91.9%	959	-91.9%	(1,000)	1,078	-107.8%
Publ & Annual Mtg Staff Cost Assignment	(370,591)	6.0%	(349,651)	6.0%	(358,000)	(12,591)	3.5%
Net Headquarters Expenses	\$1,882,641	15.0%	\$1,637,303	15.0%	\$1,895,080	(\$12,439)	-0.7%

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Sources of Revenues & Expenses	Current Year		Prior Year		12 Month		Current - Budget		Notes
	12 Mos. Actual	August 31, 2009	12 Mos. Actual	August 31, 2008	Budget	\$ Variance	% Variance	\$ Variance	
SCHEDULE 10 - AWARDS & OTHER PROGRAMS									
Innovations in Acct. Ed. Award (sponsored)		\$5,000		\$0		\$0	0.0%	\$0	0.0%
Contribution Inflows									
Outflows									
Awards	5,000		0		5,000	0	0.0%	0	0.0%
Total	\$5,000		\$0		\$5,000	\$0	0.0%	\$0	0.0%
Net Flow	\$0		\$0		\$0	\$0	0.0%	\$0	0.0%
Wildman Medal									
Contribution Inflows		\$7,500		\$0		\$0	0.0%	\$2,500	50.0%
Outflows									
Awards	7,500		0		5,000	2,500	50.0%	2,500	50.0%
Total	\$7,500		\$0		\$5,000	\$2,500	50.0%	\$2,500	50.0%
Net Flow	\$0		\$0		\$0	\$0	0.0%	\$0	0.0%
Outstanding Accounting Educator Award (sponsored)									
Contribution Inflows		\$10,000		\$0		\$0	0.0%	\$0	0.0%
Outflows									
Awards	5,000		0		5,000	0	0.0%	0	0.0%
Total	\$5,000		\$0		\$5,000	\$0	0.0%	\$0	0.0%
Net Flow	\$5,000		\$0		\$5,000	\$0	0.0%	\$0	0.0%
Citgo Grant									
Contribution Inflows		\$0		\$0		\$0	0.0%	(\$5,000)	-100.0%
Outflows									
Grants Expense	\$0		\$0		\$5,000	(\$5,000)	-100.0%	(\$5,000)	-100.0%
Misc.	0		0		0	0	0.0%	0	0.0%
Total	\$0		\$0		\$5,000	(\$5,000)	-100.0%	(\$5,000)	-100.0%
Net Flow	\$0		\$0		\$0	\$0	0.0%	\$0	0.0%

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American Accounting Association
General Fund Statement of Operations
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Sources of Revenues & Expenses	Current Year		Prior Year		Current - Prior Year		12 Month		Notes
	12 Mos. Actual	August 31, 2009	12 Mos. Actual	August 31, 2008	\$ Variance	% Variance	Budget	Current - Budget	
					\$ Variance	% Variance	\$ Variance	% Variance	
SCHEDULE 11 - OTHER ACTIVITIES									
AAA Publication Series									
Inflows from sale of Publications, Royalties	\$20,133		\$40,746		(\$20,613)	-50.6%	\$24,000	(\$3,867)	-16.1%
Total Inflows	\$20,133		\$40,746		(\$20,613)	-50.6%	\$24,000	(\$3,867)	-16.1%
Reduce Inventory to Market Value	\$89		\$7,285		(\$7,196)	-98.8%	\$0	\$89	100.0%
Cost of Sales Outflows (publications)	\$700		\$1,528		(\$828)	-54.2%	\$5,500	(\$4,800)	-87.3%
Net Flow	\$19,344		\$31,933		(\$12,589)	-39.4%	\$18,500	\$844	4.6%
AICPA /AAA Joint Faculty Development									
Contribution Inflows	\$1,339		\$6,179		(\$4,840)	-78.3%			
Outflows									
Hotel/Food	\$0		\$0		\$0	100.0%	\$0	\$0	0.0%
Travel	1,339		5,994		(4,654)	-77.7%	0	1,339	100.0%
Misc.	0		185		(185)	-100.0%	0	0	0.0%
Total Outflows	\$1,339		\$6,179		(\$4,840)	-78.3%	\$0	\$1,339	100.0%
Net Flow	\$0		\$0		\$0	0.0%	\$0	\$0	0.0%
OTHER									
WEB Placement Revenue (JOBTARGET)	\$21,444		\$0		\$21,444	100.0%	\$0	\$21,444	100.0%
WEB Placement Expense (JOBTARGET)	\$8,816		\$0		\$8,816	100.0%	\$8,000	\$816	10.2%
Net Flow	\$12,628		\$0		\$12,628	100.0%	(\$8,000)	\$20,628	-257.8%

American Accounting Association
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Sources of Revenues & Expenses	Current Year		Prior Year		12 Month Budget		Current - Budget		Notes
	12 Mos. Actual August 31, 2009	12 Mos. Actual August 31, 2008	Current - Prior Year \$ Variance	% Variance	Budget	\$ Variance	% Variance		
SCHEDULE 12 - INCREASE (DECREASE) IN PROPERTY & EQUIPMENT									
Capital Expenditures:									
Information Systems Equipment/Software	\$53,257	\$33,429	\$19,827	59.3%	\$66,000	(\$12,744)	-19.3%		
Other Equipment & Furniture	295	22,324	(22,029)	-98.7%	35,000	(34,705)	-99.2%		
Land & Building	\$0	\$10,788	(\$10,788)	-100.0%	\$40,000	(\$40,000)	-100.0%		
Change in Fixed Assets	\$53,551	\$66,511	(\$12,960)	-19.5%	\$141,000	(\$87,449)	-62.0%		
SCHEDULE 13 - TEMPORARILY RESTRICTED REVENUE									
Trueblood Seminar	0	500,000	(500,000)	0.0%					
Doctoral Consortium	0	500,000	(500,000)	0.0%					
Wildman Medal	0	25,000	(25,000)	0.0%					
Outstanding Educator Award	0	0	0	0.0%					
Discount on New Pledges	6,795	(7,458)	14,254	0.0%					
Total additions to Temp. Restricted Net Assets	\$6,795	\$1,077,542	(\$1,070,746)	-99.3%					
SCHEDULE 14 - GENERAL FUND REVENUE RELEASED FROM RESTRICTION									
Trueblood Seminar	183,804	228,203	(44,399)	-19.5%					
Doctoral Consortium	125,000	125,836	(836)	0.0%					
Corporate Accounting Policy Seminar	0	0	0	100.0%					
Professionalism & Ethics	0	0	0	0.0%					
Annual Meeting Contribution	195,000	0	195,000	0.0%					
Wildman Medal	7,500	7,500	0	0.0%					
Palmrose Project	0	0	0	100.0%					
Outstanding Educator Award	0	0	0	0.0%					
Quality of Earnings	10,000	10,000	0	100.0%					
Education Strategy/Petroleum Future	0	0	0	100.0%					
AICPA/AAA Alliance	1,539	6,179	(4,839)	0.0%					
PWC - Independence Education Program	0	0	0	100.0%					
Cligo Grant	0	0	0	0.0%					
	\$432,643	\$377,718	\$54,925	14.5%					

AMERICAN ACCOUNTING ASSOCIATION

**Fund Balances
August 31, 2009**

	Unrestricted Net Assets Sept. 1	Revenues	Expenses	Unrestricted Net Assets Aug. 31
Sections/Group				
Acct. Behavior & Org. Section	\$112,774	\$68,820	\$69,137	\$112,457
Accounting Programs Leadership Group	\$127,148	\$59,637	\$91,812	94,973
American Taxation Association	\$151,243	\$137,377	\$106,575	182,045
Artificial Intelligence Section	\$46,079	\$21,174	\$17,011	50,242
Auditing Section	\$248,323	\$168,883	\$177,093	240,113
Diversity Section	\$54,781	\$18,328	\$29,988	43,121
Financial Accounting & Reporting Sector	\$160,472	\$85,387	\$79,788	166,071
Forensic and Investigative Accounting	\$0	\$3,000	\$5,195	(2,195)
Gender Issues Section	\$23,186	\$6,232	\$6,258	23,160
Government & Non-Profit Section	\$23,617	\$28,426	\$22,015	30,028
Information Systems Section	\$93,528	\$84,642	\$82,063	96,107
International Accounting Section	\$136,108	\$91,302	\$68,426	158,984
Management Accounting Section	\$50,314	\$139,122	\$136,949	52,487
Public Interest Section	\$30,240	\$15,701	\$14,224	31,717
Teaching & Curriculum Section	\$114,857	\$11,882	\$28,419	98,320
Two Year College Section	\$9,981	\$1,130	\$3,392	7,719
Total	\$1,382,651	\$941,043	\$938,345	\$1,385,349

Regions

Mid-Atlantic Region	\$11,866	\$31,952	\$18,780	\$25,038
Midwest Region	\$46,293	\$30,676	\$30,925	46,044
Northeast Region	\$41,410	\$27,463	\$36,544	32,329
Ohio Region	\$18,694	\$28,806	\$31,350	16,150
Southeast Region	\$76,622	\$24,774	\$24,280	77,116
Southwest Region	\$22,097	\$7,995	\$6,219	23,873
Western Region	\$33,340	\$18,972	\$29,144	23,168
Total	\$250,322	\$170,638	\$177,242	\$243,718

**General Fund
August 31, 2009**

	2008-2009	2007-2008
Balance of Unrestricted Net Assets 9/1	\$3,696,840	\$3,145,347
Change in Unrestricted Net Assets	<u>\$310,627</u>	<u>\$551,493</u>
Balance of Unrestricted Net Assets	\$4,007,467	\$3,696,840
Less: Designated by Executive Committee for Publ. Project	<u>(\$425,812)</u>	<u>(\$825,643)</u>
Undesignated Balance	\$3,581,655	\$2,871,197

**Cash and Securities - All Funds
August 31, 2009**

	2008-2009	2007-2008
Cash - Bank of America	\$243,580	\$2,539,151
Cash - Wachovia Bank	\$162,140	\$462,635
Cash - Fifth Third Bank	\$1,704,604	\$2,342,120
US Treasuries	\$3,002,686	\$0
Cash - Certificates of Deposit	<u>\$1,850,000</u>	<u>\$1,200,000</u>
Total Cash & Securities	<u>\$6,963,010</u>	<u>\$6,543,905</u>

Temporarily Restricted Net Assets
Fiscal Year Ending 8/31/2009

Program:	Pledge Start Year	Year of Latest Activity	Latest Pledge Amount	Cash Contributions	Temporarily Restricted Balance 9/1/08	Released from Restriction Sept 2008 - August 2009	New (Withdrawn) Pledges/Contributions Sept 2008 - Aug 2009	Temporarily Restricted Balance 8/31/2009
D & T Doctoral Consortium	1971	2008	500,000		466,375	(125,000)	-	341,375
<i>To improve the quality of future accounting education and research by enriching the experience of outstanding doctoral candidates selected from a broad section of universities.</i>								
D & T Trueblood Seminar	1966	2008	500,000		503,379	(183,804)	-	319,575
<i>To stimulate interaction between practicing professionals and accounting faculty from the nation's leading colleges and universities, while advancing accounting theory and practice</i>								
Professionalism & Ethics Symposium	1989	2006	Prior years' contributions		9,590	-	-	9,590
<i>Symposium/workshop to explore the philosophical/sociological theories that may relate to the ethical practice of accounting, including alternative views such as feminist ethics, critical theory, etc.</i>								
Corp. Acct. Policy Seminar	1990	2001	36,000		36,000	(36,000)	-	-
<i>Forum for the open exchange of ideas between corporate executives with financial reporting responsibilities and accounting professors.</i>								
Faculty Development	1999	2007	250,000		17,482	(7,606)	-	9,876
<i>The sharing and dissemination of education-related materials and resources.</i>								
Citigo Grant	1996	2007	80,000		46,182	-	-	46,182
<i>To foster academics' understanding of the contemporary external reporting and governance challenges faced by preparers.</i>								
<i>Individual grants up to \$10,000 and annual total not to exceed \$25,000 ensuring that the grant will sustain such inquiry over at least a four-year period.</i>								
Wildman Award (D&T)	2000	2007	25,000		20,000	(7,500)	-	12,500
Outstanding Acct. Educator Award	1997	2007	50,000		30,000	(10,000)	-	20,000
Quality of Earnings	2000	2003	300,000	14,816	62,733	(62,733)	-	0
<i>Funding of educational programs that focus on the more subjective areas of financial accounting and reporting</i>								
Independence Education Program	2000	2004	-	550,134	48,192	-	-	48,192
<i>Funding for a small number of projects on the subject of auditor independence, up to a maximum of four, with a preference for interdisciplinary teams.</i>								
General Fund Balance (before discount)			1,625,000	680,950	1,239,933	(432,643)	-	807,291
<i>Discount to present value</i>								
Temporarily Restricted Funds per Balance Sheet								797,709

General Fund Balance Sheet

Account	Current	Prior	Prior		
	Year to Date month	Year to Date month 12	Year to Date month 12		
	August 31, 2009	August 31, 2008	Variance	Aug 31, 2008	Variance
Checking/Sweep	257,705	3,471,672	(3,213,968)	3,471,672	(3,213,968)
Due to/from accounts	0	0	0	0	0
Cash - C.D.'s	1,850,000	1,200,000	650,000	1,200,000	650,000
Petty Cash	0	0	0	0	0
U.S. Treasury Securities	3,002,686	0	3,002,686	0	3,002,686
Interest Receivable	1,290	2,392	(1,102)	2,392	(1,102)
Accounts Receivable	332,734	227,459	105,275	227,459	105,275
Pledges Receivable - Current	427,500	523,091	(95,591)	523,091	(95,591)
Pledges Receivable - Long Term	440,951	710,000	(269,049)	710,000	(269,049)
Pledge Receivable Discount	(9,582)	(16,378)	6,796	(16,378)	6,796
Publications Inventory	7,403	7,491	(89)	7,491	(89)
Pre-Paid Expenses	30,907	22,648	8,260	22,648	8,260
Deposits	16,750	12,128	4,622	12,128	4,622
Land	215,068	215,068	0	215,068	0
Building	622,508	622,508	0	622,508	0
Furniture & Equipment	272,023	271,728	295	271,728	295
Accumulated Depreciation	(974,357)	(879,858)	(94,499)	(879,858)	(94,499)
Software Acquisition Consulting	32,251	32,251	0	32,251	0
IS Equipment/Software	571,214	517,958	53,257	517,958	53,257
Total Assets	7,097,050	6,940,159	156,892	6,940,159	156,892
Accounts Payable	1,084,886	963,771	121,115	963,771	121,115
Refunds Payable	0	1,305	(1,305)	1,305	(1,305)
Accrued Payroll & Taxes	0	1	(1)	1	(1)
Accrued Salaries & Benefits	2,122	0	2,122	0	2,122
Accrued Payroll Taxes	356	313	43	313	43
Unapplied Cash	0	0	0	0	0
Deferred Income- Assoc.Members	20,025	13,535	6,490	13,535	6,490
Deferred Income-Full Members	723,420	653,025	70,395	653,025	70,395
Deferred Income-Members	0	0	0	0	0
Deferred Income-Affiliate Members	50	0	50	0	50
Deferred Income-Combo Subs	20,271	22,723	(2,452)	22,723	(2,452)
Deferred - other income	0	0	0	0	0
Deferred Income-Acct.Review	135,255	148,843	(13,588)	148,843	(13,588)
Deferred Income-Acct.Horizons	37,183	38,928	(1,746)	38,928	(1,746)
Deferred Income-Issues	17,540	18,981	(1,441)	18,981	(1,441)
Deferred Print/Web combo	11,048	12,110	(1,062)	12,110	(1,062)
Deferred P&E Revenue	8,441	4,830	3,611	4,830	3,611
Deferred Hard-copy Revenue	78,250	64,800	13,450	64,800	13,450
Deferred Web Revenue	96,479	76,597	19,882	76,597	19,882
Deferred FASB Codif. Revenue	56,550	0	56,550	0	56,550
Total Liabilities	2,291,875	2,019,763	272,112	2,019,763	272,112
Current Change in Unrestr. Net Assets	310,626	551,493	(240,867)	551,493	(240,867)
Unrestricted Net Assets	<u>3,696,840</u>	<u>3,145,347</u>	<u>551,493</u>	<u>3,145,347</u>	<u>551,493</u>
Total Unrestricted	4,007,467	3,696,841	310,626	3,696,841	310,626
Change in Temp. Restr. Net Assets	6,796	1,017,542	(1,010,746)	1,017,542	(1,010,746)
Temp. Restr. Net Assets	<u>790,912</u>	<u>206,013</u>	<u>584,899</u>	<u>206,013</u>	<u>584,899</u>
Total Net Assets	4,805,175	4,920,396	1,136,392	4,920,396	(115,221)
Liabilities & Net Assets	7,097,050	6,940,159	156,892	6,940,159	156,892
Out of balance	0.00	0.00		0.00	0.00
Header accounts	0.00	0.00		0.00	0.00
Released from restriction	432,643.25				

**AMERICAN ACCOUNTING ASSOCIATION
CONSOLIDATED STATEMENT OF OPERATIONS**

Account Category	8/31/09	8/31/09	8/31/09	8/31/09	8/31/08	\$ VARIANCE	% VARIANCE
	General	Sections	Regions	All Funds	All Funds		
Full Member Dues	1,124,340	229,021	0	1,353,361	1,296,004	57,357	4.4%
Assoc. Member Dues	23,954	5,076	0	29,030	35,842	(6,812)	-19.0%
Advertising	58,791	300	0	59,091	99,275	(40,184)	-40.5%
Placements	124,975	0	0	124,975	159,030	(34,055)	-21.4%
Subscriptions	630,501	130,529	0	761,031	773,937	(12,906)	-1.7%
Library Electronic Subs.	168,253	0	0	168,253	124,264	43,989	35.4%
Library Electronic Subs - Sect.	15,112	0	0	15,112	8,084	7,028	86.9%
Submission Fees	118,075	17,575	0	135,650	89,365	46,285	51.8%
Sale of Publications	20,400	895	0	21,295	28,458	(7,163)	-25.2%
Royalties	1,082,522	11,999	0	1,094,521	864,542	229,979	26.6%
Registration Fees	1,282,033	402,859	134,328	1,819,219	1,582,084	237,135	15.0%
Contributions	621,581	207,290	22,871	851,742	810,287	41,455	5.1%
Sponsorship	37,500	0	0	37,500	42,500	(5,000)	-11.8%
Exhibitor Fees	191,185	2,625	12,800	206,610	194,373	12,238	6.3%
Hotel Commissions	118,651	0	0	118,651	52,541	66,111	125.8%
Interest Income	51,763	3,984	639	56,386	136,439	(80,053)	-58.7%
Mailing Labels	0	0	0	0	0	0	0.0%
Meeting/Program Overhead	1,420	0	0	1,420	1,100	320	29.1%
Hard-copy Income	162,151	0	0	162,151	91,814	70,337	76.6%
Hard-copy - Section	6,902	0	0	6,902	6,263	639	10.2%
Misc. Income	10,216	0	0	10,216	2,638	7,578	287.3%
Total Revenue	5,850,324	1,012,153	170,638	7,033,116	6,398,842	634,276	9.9%
AAA Staff Support	(122,431)	121,801	661	30	0	30	100.0%
Council fees	0	0	0	0	0	0	0.0%
Copying	0	43	0	43	1,097	(1,054)	-96.1%
Printing	234,341	98,643	7,315	340,299	314,694	25,605	8.1%
Mailing	106,264	31,968	139	138,371	137,438	933	0.7%
Editor's Discr.Fees	0	1,237	0	1,237	10,090	(8,853)	-87.7%
Subs. Marketing/Sales Commissions	7,256	0	0	7,256	0	7,256	100.0%
Publ. Purchases	1,029	0	0	1,029	1,528	(499)	-32.6%
Adj. Inventory to Mkt Value	89	0	0	89	7,285	(7,196)	-98.8%
Registration Expense	18,050	0	0	18,050	21,798	(3,748)	-17.2%
Placement Expense	18,862	0	0	18,862	17,454	1,408	8.1%
Exhibitor Expense	54,871	0	0	54,871	30,717	24,154	78.6%
Cyber Cafe	6,750	0	0	6,750	0	6,750	100.0%
Grants Expense	0	0	0	0	0	0	0.0%
Hotel-Rooms/Food/Bev	1,286,800	486,437	116,373	1,889,410	1,635,178	254,232	15.5%
Hotel-Audio Visuals	222,971	57,395	20,497	300,863	243,833	57,030	23.4%
Mtg. Entertainment	29,687	2,613	0	32,300	39,451	(7,151)	-18.1%
Speakers	29,026	38,156	0	67,182	45,126	22,056	48.9%
Mtg. Coord.-Exp.	19,853	8,871	8,212	36,936	50,348	(13,412)	-26.6%
Awards	26,732	60,424	6,618	93,774	78,403	15,371	19.6%
Bank Fees	84,163	13,747	3,310	101,220	93,711	7,509	8.0%
FAF Contribution	21,195	0	0	21,195	11,569	9,626	83.2%
Depreciation	94,499	0	0	94,499	91,155	3,344	3.7%
Dues & Reg. Fees	10,965	0	0	10,965	8,135	2,830	34.8%
Health Insurance Plan	302,896	0	0	302,896	203,284	99,612	49.0%
Other Employee Benefits	68,415	0	0	68,415	70,120	(1,705)	-2.4%
Employee Salaries	1,072,492	0	0	1,072,492	940,552	131,940	14.0%
Ins.-Office	21,064	0	0	21,064	21,062	2	0.0%
Ins.-Officer/Dir.	7,102	0	0	7,102	7,044	58	0.8%
Ins.-Travel & Acc.	1,029	0	0	1,029	950	79	8.3%
Ins.-WC	6,584	0	0	6,584	6,205	379	6.1%
Ins. - Mtg. Liab.	5,393	0	0	5,393	5,125	268	5.2%
Maint.-Land/Bldg	20,242	0	0	20,242	21,183	(941)	-4.4%
Maint.-Office Equip.	540	0	0	540	3,740	(3,200)	-85.6%
Maint.-Software	14,704	0	0	14,704	9,129	5,575	61.1%
Maint.-Copier	5,477	0	0	5,477	7,152	(1,675)	-23.4%
Postage	50,408	10,056	2,103	62,566	67,188	(4,622)	-6.9%
Data prep (AIP)	54,135	0	0	54,135	13,159	40,976	311.4%
Peer Express Fees (AIP)	7,719	553	0	8,272	6,879	1,393	20.3%
OnLine Fees (AIP)	73,148	632	0	73,780	3,563	70,217	1970.9%
Prof.Fees-Edit.	165,063	3,040	0	168,103	146,462	21,641	14.8%
Prof.Fees-Misc.	70,968	4,450	0	75,418	84,320	(8,902)	-10.6%
Prof.Fees-Secr.	79,378	8,299	0	87,677	122,513	(34,836)	-28.4%
Prof.Fees-Auditors	27,748	0	0	27,748	24,214	3,534	14.6%
Prof.Fees-Temps	20,243	0	0	20,243	89,877	(69,634)	-77.5%
Prof Fees-Mtg Coordinator	245,135	0	0	245,135	190,349	54,786	28.8%
Prof.Fees-IT/Web	23,919	2,860	0	26,779	35,832	(9,053)	-25.3%
Prof.Fees-Legal	3,750	0	0	3,750	3,460	290	8.4%

AMERICAN ACCOUNTING ASSOCIATION
CONSOLIDATED STATEMENT OF OPERATIONS

Account Category	8/31/09 General	8/31/09 Sections	8/31/09 Regions	8/31/09 All Funds	8/31/08 All Funds	\$ VARIANCE	% VARIANCE
Prof. Fees-EC Consulting	175,853	0	0	175,853	159,675	16,178	10.1%
Promotion	0	1,600	0	1,600	0	1,600	100.0%
Supplies	48,076	2,408	0	50,484	39,873	10,611	26.6%
Taxes-Payroll	87,111	0	0	87,111	73,533	13,578	18.5%
Taxes-RE	17,420	0	0	17,420	21,879	(4,459)	-20.4%
Taxes-Federal & State	26,505	0	0	26,505	8,691	17,814	23.2%
Telephone & Internet	27,037	0	0	27,037	31,858	(4,821)	100.0%
Web hosting services	209,379	4,045	0	213,424	76,689	136,735	38.3%
Training	1,759	0	0	1,759	0	1,759	9.7%
Travel	381,381	45,702	10,448	437,531	356,591	80,940	100.0%
Utilities	20,438	0	0	20,438	18,149	2,289	100.0%
Loss on sale of equipment	0	0	0	0	0	0	0.0%
Bad Debts	0	0	0	0	0	0	0.0%
Misc.	46,414	4,476	1,566	52,456	6,996	45,460	100.0%
Total Expenses	5,539,698	1,009,455	177,242	6,726,393	5,716,109	1,010,284	17.7%
Change in Unrestricted Net Assets	310,626	2,698	(6,604)	306,723	682,733	(376,008)	-55.1%
Desinated by Executive Committee	399,831			399,831	203,859	195,972	32.5%
Available Change in Unrestr. Net Assets	710,457	2,698	(6,604)	706,554	886,592	(180,036)	-20.3%
Change in Temp. Restricted Net Assets	(425,847)	(\$37,135)	\$0	(\$462,982)	603,633	(1,066,615)	-176.7%
Total Change in Net Assets							
per Auditor Statement of Activities	(115,221)	(\$34,437)	(\$6,604)	(156,259)	1,286,366	(1,442,623)	-112.1%

AMERICAN ACCOUNTING ASSOCIATION
Consolidated Balance Sheet - All Funds

Current Prior
Year to Date month Year to Date month 12

	August 31, 2009	August 31, 2008	Variance
Checking/Sweep	2,110,324	5,343,905	(3,233,581)
Fifth Third Securities	3,002,686	0	3,002,686
Due to/from accounts	0	0	0
Cash - C.D.'s	1,850,000	1,200,000	650,000
Petty Cash	0	0	0
Interest Receivable	1,290	2,392	(1,102)
Accounts Receivable	332,734	227,459	105,275
Pledges Receivable - Current	427,500	523,091	(95,591)
Pledges Receivable - Long Term	440,951	710,000	(269,049)
Pledge Receivable Discount	(9,582)	(16,378)	6,796
Publications Inventory	7,403	7,491	(89)
Pre-Paid Expenses	30,907	22,648	8,260
Deposits	16,750	12,128	4,622
Land	215,068	215,068	0
Building	622,508	622,508	0
Furniture & Equipment	272,023	271,728	295
Accumulated Depreciation	(974,357)	(879,858)	(94,499)
Software Acquisition Consulting	32,251	32,251	0
IS Equipment/Software	571,214	517,958	53,257
Total Assets	8,949,670	8,812,391	137,279
Accounts Payable	1,084,886	963,771	121,115
Refunds Payable	0	1,305	(1,305)
Accrued Payroll & Taxes	0	1	(1)
Accrued Salaries & Benefits	2,122	0	2,122
Accrued Payroll Taxes	356	313	43
Unapplied Cash	0	0	0
Deferred Income- Assoc.Members	24,324	16,415	7,909
Deferred Income-Full Members	883,455	793,051	90,404
Deferred Income-Members	0	0	0
Deferred Income-Affiliate Members	50	0	50
Deferred Income-Combo Subs	20,271	22,723	(2,452)
Deferred - other income	0	0	0
Deferred Income-Acct.Review	135,255	148,843	(13,588)
Deferred Income-Acct.Horizons	37,183	38,928	(1,746)
Deferred Income-Issues	17,540	18,981	(1,441)
Deferred Print/Web combo	11,048	12,110	(1,062)
Deferred P&E Revenue	8,441	4,830	3,611
Deferred Hard-copy Revenue	78,250	64,800	13,450
Deferred Web Revenue	96,479	76,597	19,882
Deferred FASB Codif. Revenue	56,550	0	56,550
Total Liabilities	2,456,209	2,162,669	293,540
Current Change in Unrestr. Net Assets	306,720	682,733	(376,012)
Unrestricted Net Assets	<u>5,329,813</u>	<u>4,647,080</u>	<u>682,732</u>
Total Unrestricted	5,636,533	5,329,813	306,720
Change in Temp. Restr. Net Assets	7,161	1,019,071	(1,011,910)
Temp. Restr. Net Assets	849,766	300,838	548,928
Net Assets	6,493,461	6,649,722	1,231,661
Liabilities & Net Assets	8,949,670	8,812,391	137,279
Out of balance	0.00	0.00	
Header accounts	0.00	0.00	
Released from restriction	470,143		