

ACCOUNTING EDUCATION NEWS

The Newsletter of the American Accounting Association



Volume 37 Issue 4 • Co-Editors Nancy Bagranoff & Tracey E. Sutherland

2009 Fall Issue

2010 Annual Meeting: Global Thought Leadership
Call for Submissions

Call for Nominations: Editor, *The Accounting Review*

2009 Annual Meeting Highlights

Sponsor Your Ph.D. Student's AAA Membership

Call for Nominees for AAA Offices for 2010-2011

New Interest Section: Forensic and Investigative
Accounting Section

Meet our Member Services Team



**AMERICAN
ACCOUNTING
ASSOCIATION**

5717 Bessie Drive
Sarasota, Florida 34233-2399
Phone: (941) 921-7747 • Fax: (941) 923-4093
Email: Office@aaahq.org
Website: http://AAAhq.org

CO-EDITORS

President

Nancy Bagranoff
Old Dominion University
Col of Bus and Pub Adm
2008 Constant Hall
Norfolk, Virginia 23507
Phone: 757-683-5536
Fax: 757-683-4076
Email: nbagranoff@odu.edu

AAA Executive Director

Tracey E. Sutherland
Phone: (941) 921-7747-Ext. 311
Fax: (941) 923-4093
Email: Tracey@aaahq.org

ADMINISTRATIVE OFFICE STAFF

All phone numbers are area code (941)

Chief Operating Officer

Stephen Shepard – 556-4131; Stephen@aaahq.org

Administration

Executive Coordinator & Office Manager
Barbara Brady – 556-4121; Barbara@aaahq.org

Awards & CPE Coordinator

Arlene Oliver – 556-4118; Arlene@aaahq.org

Fulfillment Coordinator

Kathleen Messenger – 556-4116; Kathleen@aaahq.org

Communications

Director, Communications
Beverly Harrelson – 556-4109; Beverly@aaahq.org

Publications Assistant

Lindsay Wharton – 556-4128; Lindsay@aaahq.org

Publications Coordinator

Lisa Habbitz – 556-4115; Lisa@aaahq.org

Publications Project Director

Diane Hazard – 556-4107; Diane@aaahq.org

Web and Communications Coordinator

Judy Cothorn – 556-4105; Judy@aaahq.org

Web and Communications Specialist

Sonja Langley – 556-4108; Sonja@aaahq.org

Web and Database Project Director

Kathy Casper – 556-4106; Kathy@aaahq.org

Finance

Director, Finance & Administration
Roland LaTulip – 556-4110; Roland@aaahq.org

Accounts Payable Coordinator

Jodie Morrill – 556-4127; Jodie@aaahq.org

Controller

Diane Leger – 556-4120; DianeL@aaahq.org

Information Technology Director

James Szelminski – 556-4112; Jim@aaahq.org

Member and Financial Data Coordinator

Man Fong – 556-4113; Manfong@aaahq.org

Member Services

Lead Member Services Coordinator

Pat Stein – 556-4102; Pat@aaahq.org

Liaison to Sections and Regions

David Boynton – 556-4122; David@aaahq.org

Member Relations and Marketing Manager

Deirdre Harris – 556-4119; Deirdre@aaahq.org

Member Services Coordinator

Alex Metz – 556-4104; Alex@aaahq.org

Meetings

Director, Meeting Planning

Debbie Gardner – 556-4101; Debbie@aaahq.org

Assistant Director, Meetings & Programs

Peggy Turczyn – 556-4114; Peggy@aaahq.org

Meetings Coordination (Subcontractor)

DSE, Inc. c/o Dee Strahan
1223 Oxbow Lane
Winter Springs, FL 32708
Phone: (407) 366-9855 Fax: (407) 366-9856
Email: dstrahan@atlantic.net

Thought Leadership



Nancy A. Bagranoff
AAA President
Old Dominion University

A few years ago, the American Accounting Association (AAA) began to develop a long-term strategic plan. At the center of this plan is the vision statement, Thought Leadership in Accounting. There are many ways to look at this vision. Some may believe that we aren't thought leaders because the AAA isn't mentioned in the media often enough or because we don't set standards and aren't always in front with our ideas. I would argue rather that the AAA, our AAA and its more than 8,000 members, is and has been a thought leader in accounting, although it

is certainly true that we can be more so.

Throughout our history, the AAA has, at times, shown more or less thought leadership in the areas of teaching, research, and policy. We began in 1916 as a group of instructional faculty assembling to share their ideas about teaching. This thought sharing of educational ideas is also thought leadership in the sense that each time a teacher walks into a classroom, that individual is leading the thoughts of a next generation of accounting professionals, standard-setters, and business leaders.

With respect to education, there are many examples throughout our history of conferences, papers, and the like that highlight our contribution to helping accounting educators do their jobs better and helping all of us to provide high-quality education for accounting professionals. Specific examples include the Trueblood Conference, journals such as *Issues in Accounting Education*, boot camps to help faculty master special topics, conferences like our new annual Conference on Teaching and Learning in Accounting, and so on. Additionally, we have helped shape accounting education through our input and commentary to organizations such as the National State Board of Accountancy (NASBA), the American Institute of Certified Public Accountants (AICPA), and the International Accounting Education Standards Board (IAESB). A great example in our history of thought leadership was the Bedford Committee report, which set the stage for the Accounting Education Change Commission. Recently the AAA commissioned David Leslie to report on the changes in accounting faculty between 1993 and 2004. These reports help us to better understand the accounting doctoral shortage and the ways in which the accounting academy is changing.

We can and do help accounting faculty master new important topics such as IFRS, XBRL, and valuation models. The Association facilitates thought sharing among educators using new technologies, such as the AAACommons. Going forward, Past President Gary Previts and our Executive Director, Tracey Sutherland, are working with the AICPA on a New Horizons Commission that will issue a report similar to that of 1967, which described the common body of knowledge needed by accountants entering the profession. This will be a chance for us to be proactive in defining what we think educated accounting professionals—in all fields of accounting—should know.

Our research mission officially got its start in 1936. There were many great

in Accounting

minds involved in our early history, including those of William Paton and A. C. Littleton, who authored perhaps the AAA's most famous monograph, *An Introduction to Corporate Accounting Standards*. Many research topics have occupied us throughout our history, which leave us with questions still today. Valuation is one of them. Many others are covered by the AAA's series, *Studies in Accounting Research* (SAR), which includes 33 volumes published between 1969 and 2000, with a recent call for more. Thought leadership in accounting research is best evidenced by so much of what we do through our journals and meetings. Most of the content of these is about advancing scholarship in accounting and many, many of our 8,300 members contribute to thought leadership in research on a daily basis.

There is increasing pressure on researchers to prove their worth, or justify the investment in the scholarship. The Association to Advance Collegiate Schools of Business (AACSB) has been concerned about the measurement of research impact for business schools. Past President Gary Previts charged an AAA Task Force to review scholarship in financial accounting, auditing, tax, managerial accounting, and accounting information systems by describing their links to practice. The results of the Task Force project will soon appear in *Accounting Horizons*. The work is commendable and describes years of thought leadership that has led to improved accounting standard-setting, better performance measures, relevant and important ideas related to valuation, audit efficiencies, improved fraud detection, better informed tax policy discussions, management accounting innovations, and better Internet report and control systems.

We can also do more to lead accounting thought with our research. The recent economic crisis provides us with a historic opportunity to work with practice to improve financial reporting, auditing, valuation, and governance. And while we may not appreciate having to "justify" our research, certainly thinking about how our work might have value is a reasonable thing to do. We must ensure that we study problems that are relevant, include practitioners, policy makers, and others in on our discussions, and be sure that our research results are communicated and appreciated as valuable input for those who make decisions about our profession.

It's been a long time since AAA was in the standard-setting business, but throughout our history we have helped to shape standards and also policy. During the past few years we've been particularly active. In 2007, the SEC created the Advisory Committee on Improvements to Financial Reporting (CIFI^R). An AAA CIFI^R Tracking Team provided research analyses to the SEC Committee and published the summary in *Accounting*

Horizons. This association-wide journal has recently published commentaries by individual AAA members, and those of members of Tracking Teams such as CIFI^R and the team that responded to the recommendations of the Treasury's Advisory Committee on the Auditing Profession (ACAP). *Horizons* and other journals have often published commentaries by the Financial Accounting Standards Committee, which during the past two years has commented on proposals by the Financial Accounting Standards Board, the International Accounting Standards Board, the Securities and Exchange Commission, and the Canadian Institute of Chartered Accountants.

Our sections also help shape policy, often through their strategic relationships. The Auditing Section, for example, maintains relations with the Public Company Accounting Oversight Board (PCAOB) and that Section conducted a research synthesis to provide input to the new organization as they began consolidation of and development of auditing standards post-Sarbanes-Oxley. The Financial Accounting and Reporting Section has had quite a few issues to comment on during the past few years and they do this via the AAA Financial Reporting Policy Committee.

Our strategic vision is to continue our legacy of thought sharing and also to be a global thought leader in accounting. Saying it doesn't make it so, of course. However, saying it does help to shape how we behave and what we do. Throughout our history, as noted, at various times the AAA has been more and less active in leading accounting thought. With thought leadership as a vision, it is likely we will be more active. To continue on this path will take the commitment of all of us. We will soon have our 100th anniversary as an organization. At that time and throughout the next 100 years, I certainly hope we will be recognized as a leader of accounting thought in the global economy. It will take each of us to make this happen.

*This message is based on the Presidential Address given at the August 2009 American Accounting Association Annual Meeting. The speech may be viewed in the AAACommons. ■

2010 Annual Meeting Save the Date!

On July 31–August 4, 2010, the American Accounting Association will hold its Annual Meeting in San Francisco, California. The theme of the 2010 meeting is "Global Thought Leadership."

Be sure to check the AAA website often as new information about the Annual Meeting will be posted weekly at: <http://aaahq.org/>.

Be sure to check out page 21 of this newsletter for Annual Meeting paper submission information.

Faculty Development Update

Editors, Gail Hoover King, Rockhurst University and Tracey E. Sutherland, AAA Executive Director

Teaching Conceptual Knowledge and Thinking Skills Using Multiple-Choice Questions

By Susan Curtis, University of Illinois

If necessity is the mother of invention, then in accounting education large classes surely are the crucible of creativity. In my accounting courses, the problem I wanted to solve was how to effectively teach thinking skills, along with all the accounting content that must be covered, and how to assess those skills with limited time per student for grading. One part of the solution evolved from using multiple-choice questions for exams. Every semester, I write a new test using small variations in the questions for different versions of the test. For some years students perceived these test questions as “tricky.” Now, using sets of these questions as the base for outside assignments and in-class discussions, I guide students through a discovery experience. Students learn how to use analogy, inference, and deduction. And we all have fun!

When introducing a new subject there is a risk that the terminology will remain too abstract and vague for students to develop a real understanding of the material. For individuals with experience, terminology provides new labels for things they already know. However, for inexperienced traditional introductory accounting students the threat of vague language looms large. An important element in the solution is to teach conceptual knowledge—not vocabulary.

When teaching concepts, a practiced instructor may solicit student-generated examples of real-world phenomena. Next, with carefully chosen questions, the instructor guides students to group their examples based on features or rules that define the concept. Students, having grouped their own examples, observe how the examples relate to each other and discover the meaning of the new concept. Even so, insufficient prior student knowledge or a lack of understanding their own thinking process may still impede students’ learning. Examples familiar to students can be connected to those from the “real world” of business. Yet students may lack the skill to use analogical reasoning. They may miss the point altogether, or they may be unable later to apply knowledge by identifying the concept in a new situation. Here is where problem sets comprised of multiple-choice questions can be a useful tool.

The problem sets create an experience in which reasoning skills are used to understand the relationship between examples and concepts. When subject material expands to systems of the inter-related concepts of a framework, or descriptive or causal model, the questions can be more complex. Individual problems, not just the set, may require deeper thinking and better reasoning skill.

Below is a short sample of easy questions to illustrate how a problem set may be constructed to help students learn a concept and practice thinking and reasoning skills. Using this sample set, students can learn:

- a) competitive strategies have two defining features (Questions 1, 2, and 3);
 - b) how to use descriptions of those features to classify a strategy (Questions 2 and 3); and
 - c) how to identify missing information (Question 4).
1. In a niche market, a company’s competitive advantage is strongly based on its ability to improve the performance and quality characteristics of its product. What type of strategy is the company using?
 - a. Low-cost leadership
 - b. differentiation
 - c. focused differentiation strategy
 - d. focused low-cost leadershipAnswer: c
 2. In a broad-based market, a company prides itself on its rapid response to customers’ unique manufacturing specifications. What type of strategy is the company using?
 - a. Low-cost leadership
 - b. differentiation
 - c. focused differentiation strategy
 - d. focused low-cost leadershipAnswer: b
 3. A company competes by finding ways to reduce its customers’ cost. The company’s customers are generally white males between the ages of 18 and 26. What type of strategy is the company using?
 - a. low-cost leadership
 - b. differentiation
 - c. focused differentiation strategy
 - d. focused low-cost leadershipHint: Think about high-efficiency washing machines as an example of a product that reduces the customer’s cost.
Answer: c
 4. A company prides itself on its rapid response to customers’ unique manufacturing specifications. What type of strategy is the company using?
 - a. low-cost leadership
 - b. differentiation
 - c. focused differentiation strategy
 - d. b or cAnswer: d

Some Tips for Developing Problem Sets and Using Them in Class

- Give students the answers up front. The point is to teach students the reasoning that supports the answer.
- Give quizzes based on questions from the problem sets—before class discussions. (Online quizzes do not take class time and are automatically graded!)
- In class, choose a question. In small groups, have students discuss the question and write a short explanation for why the indicated answer is the best answer.
- Choose a second question. Still in small groups, have students identify what is different from the first question, discuss it, and write an explanation of why the difference changed the answer. Repeat. Four or five questions will probably be enough.
- Have students read each other's written explanations. Even without formal grading, the feedback from a fellow student who may not understand or agree with what is written provides evidence there may be room for improvement.
- Use test results to learn the choices students make. When student answers are different from those of the instructor, it is an opportunity to provide feedback to students about their reasoning process.
- Rewrite and reuse your questions. It takes practice to write them well.
- Be green. Recycle test questions into new problem sets. The questions only your best students answered correctly are the real gems.
- Be open to revising or throwing out questions that once worked well for class discussions. As your facilitation skills improve, students may come to understand subtleties in the questions not generally understood by earlier students. This indicates that your teaching technique is improving!

Websites to Visit

- Materials from Professor Pete Wilson's session, *Teaching Students How to Make Informed Judgment*, 2009 American Accounting Association Conference on Teaching and Learning in Accounting at: <http://commons.aaahq.org/posts/a9f2d4f5ce>. (You will need to sign on to the AAACOMMONS.ORG.)
- The Critical Thinking Community website at: <http://www.criticalthinking.org> • The resources found on the website created by accounting educator Susan K. Wolcott and developmental psychologist Cindy L. Lynch at: <http://www.wolcottlynch.com>
- The website for the Critical Thinking Project, Robert H. Ennis, Director, at: <http://www.criticalthinking.net>
- A paper by education philosopher Nick Burbules, "Critical Thinking and Critical Pedagogy: Relations, Differences and Limits" at: <http://faculty.ed.uiuc.edu/burbules/papers/critical.html> ■

New Section...Forensic and Investigative Accounting Section

Forensic accounting issues are important to everyone in the AAA, for we all have a vested interest in enhancing the quality of the forensic and fraud education of accounting students. This section provides a forum that cuts across disciplines, specialty areas and geographic boundaries. As Gordon Brown said, "What the use of finger prints was to the 19th century and DNA analysis was to the 20th, forensic accounting will be to the 21st century."

The Forensic and Investigative Accounting Section is dedicated to the continual improvement of forensic accounting research and education, through the encouragement, development, and sharing of forensic and investigative academic and practitioner research, relevant and innovative curricula with an emphasis on effective and efficient instruction, exploration of knowledge-organization issues related to forensic accounting programs, and the creation and presentation of CPE courses to members and professionals. The FIA Section enables members to share their experiences, providing opportunities for linkage between large and small schools, educators and practitioners, and members worldwide.

All members of AAA are encouraged to join the FIA Section. Regardless of your research and teaching interests, all academic accountants should benefit from the activities of the Forensic and Investigative Accounting Section. Join today and become better connected to your colleagues and your profession.

To find out more about the FIAS section, visit <http://aaahq.org/fia/index.html>.

D. Larry Crumbley, President-FIA Section
Louisiana State University

Staff Spotlight

Meet the members of our newly created Membership Team. **Alex Metz** is one of the newest staff members to join the AAA. He joined the staff in April 2009 after graduating from Florida State University. Here at the AAA he'll be our Member Services Coordinator focusing on communications with new members. **David Boynton** is our Liaison to Sections and Regions. He is a graduate of Pennsylvania State University and came to Florida for the weather and the hope of getting involved in the local theater scene. He joined the AAA in 2008 and will focus on being the link between our many Regions and Sections and the Headquarters staff in Sarasota. **Deirdre Harris** is our Member Relations and Marketing Manager. She's a graduate of Hollins College and has been with the AAA since 2000. Deirdre will be focusing on the marketing aspect of our association and our efforts to retain and grow our membership. Our Lead Member Services Coordinator is **Pat Stein**. Pat has been with the AAA since 2005 and is on the front lines here at the AAA. If you've ever called in with a question about your membership or meeting registration you probably spoke to Pat. She attended Cuyahoga Community College and Anderson College and enjoys bird watching and nature walks. Pat really enjoys working with our members and will be taking the lead in coordinating our communication efforts with current members.



Alex, David, Deirdre and Pat are all looking forward to talking with you and addressing any membership questions or concerns you have. Feel free to phone our office at 941-921-7747 or send an email to membership@aaahq.org. ■

CORRECTION

The Summer issue of *AEN* included an incorrect biography for our 2009–2010 Vice President–Professional Relations, Robert H. Colson. Our apologies to Bob! We thank him for his continued support of and continued service to the AAA. Bob's correct biography follows below:



Robert H. Colson is a partner in the Public Policy and External Affairs Group at Grant Thornton LLP, where he is responsible for the firm's engagement with researchers and other policy influencers. Previously, he was Managing Director of Quality

Enhancement at the New York State Society of CPAs, where he had executive responsibility for the Society's ethics and peer-review programs and its technical committees and served as Editor-in-Chief of *The CPA Journal*. Before joining the NYSSCPA, he held faculty and administrative positions at the University of Michigan, Case Western Reserve University, and Daemen College. His Ph.D. is from The Ohio State University. He has been active in AAA sections and regions since 1978, and currently serves on the executive committee of the Northeast Region. Other recent AAA service includes the Intellectual Property Task Force (2006) and the Financial Accounting Standards Committee (chair, 2007–2009). He is a trustee of the SEC Historical Society and the Committee for Economic Development, a member of the Advisory Board at the Millstein Center for Corporate Governance at Yale University, and a director of the New York City Chapter of Financial Executives International. ■

Member Information Update

From time to time we send out a mass email regarding membership or by-laws updates. In order for you to receive this important information, we need your current and accurate email address. Please help us maintain correct member contact information. Update your information online now at: <http://aaahq.org/membership/address.cfm>. ■

2009 Award Winners



Barth, Hodder, Stubben receive AAA, Deloitte Foundation-sponsored 2009 Wildman Medal Award

The American Accounting Association (AAA) would like to congratulate Mary Barth, Leslie Hodder and Stephen Stubben, recipients of the Wildman Medal Award, for their paper, "Fair Value Accounting for Liabilities and Own Credit Risk," published in the May 2008 issue of *The Accounting Review*. This AAA award, which is sponsored by the Deloitte Foundation, was presented to the paper's authors in the form of a medal and a monetary prize on Tuesday, August 4th at the 2009 AAA Annual Meeting held in New York City, New York.

Mary Barth is the Joan E. Horngren Professor of Accounting and Senior Associate Dean for Academic Affairs at the Stanford University, Graduate School of Business. Her previous research has won several awards, including the Wildman Medal Award, the Competitive Manuscript Award, and the Best Paper Award of the Financial Accounting and Reporting Section of the AAA.

Leslie Hodder is an Associate Professor and Ernst and Young Faculty Fellow at the Kelley School of Business at Indiana University. She began her accounting career in public accounting and has held a series of management positions in consulting and industry, including the position of Chief Financial Officer of a mid-size commercial bank in Southern California.

Stephen Stubben is an Assistant Professor of Accounting at the University of North Carolina at Chapel Hill's Kenan-Flagler Business School. His recent work examines fair value accounting for debt, the detection of revenue manipulation, and the use of accounting information in corporate acquisitions and investments in fixed assets.

The Wildman Medal Award was founded in 1978 to commemorate John Wildman and to encourage research relevant to the professional practice of accounting to which much of Mr. Wildman's life was devoted. More information about this award is available online at <http://aaahq.org/awards/award1.htm>. For 2009, the AAA and the Deloitte Foundation are honored to be able to bestow this award to Professors Barth, Hodder, and Stubben. ■



Linda Smith Bamber receives AAA, PricewaterhouseCoopers Foundation-sponsored 2009 Outstanding Accounting Educator Award

The American Accounting Association (AAA) is very pleased to congratulate Linda Smith Bamber, recipient of the Outstanding Accounting Educator Award. This AAA award, which is sponsored by the PricewaterhouseCoopers Foundation, was presented to Professor Bamber in the form of a plaque, citation, and a \$5,000 prize – in addition to a \$5,000 donation given to the AAA which will be used according to Professor Bamber's wishes – on Tuesday, August 4th at the 2009 AAA Annual Meeting held in New York City, New York.

Linda Smith Bamber is the J.M. Tull Chair of Public Accounting at the University of Georgia. A CPA who received the bronze medal and Elijah Watt Sells Award on the CPA exam, Professor Bamber has received numerous awards for teaching undergraduate and MBA cost and management accounting courses, along with the Howard Teall Innovation in Accounting Education Award and the James Bulloch Award for Innovation in Management Accounting Education. Her former Ph.D. students have grown into successful scholars in their own right, as each has published in the leading accounting journals, and two received the American Accounting Association's Competitive Manuscript Award. A former editor of *The Accounting Review* and associate editor of *Accounting Horizons*, her research focuses on the determinants of trading volume reactions to accounting disclosures, and causes and consequences of managers' voluntary disclosure choices. She has also participated in a variety of AAA activities, including 15 years at the New Faculty Consortium.

The general criteria for the Outstanding Accounting Educator Award are based on contributions to accounting education from scholarly endeavors in teaching and research over a sustained period of time. More information about this award is available online at <http://aaahq.org/awards/nominat4.htm>. For 2009, the American Accounting Association is honored to give this award to Linda Smith Bamber for her longstanding dedication to accounting education. ■

2009 Award Winners



Julie Smith David and D. Scott Showalter receive 2009 AAA Outstanding Service Award

The American Accounting Association (AAA) is very proud to congratulate Julie Smith David and D. Scott Showalter, recipients of the 2009 AAA Outstanding Service Award. This AAA award, which may be awarded at any time by the Executive Committee, was presented to Professors David and Showalter in the form of a plaque on Tuesday, August 4th at the 2009 AAA Annual Meeting held in New York City, New York.

Julie Smith David is an Associate Professor in the W. P. Carey School of Business at Arizona State University, the Director of the Center for Advancing Business through IT (CABIT), and the Editor-in-Chief of the AAACommons. Her research has focused on enterprise applications, their design, and how they can provide value to companies adopting them and has been published in numerous journals. Recently she has focused on emerging collaborative technologies, studying how they're being adopted to transform business processes and create value. She is working with the AAA to help them design and implement their collaboration platform, the AAACommons.

D. Scott Showalter joined the North Carolina State University College of Management in the fall of 2008. Prior to joining NC State University, Scott was a partner at KPMG LLP for 33 years. Scott has served numerous roles at the national and section levels of American Accounting Association. He is currently the chair of the Strategic Management Team and is one of the initial co-editors of the Auditing Section's Current Issues in Auditing. Other AAA positions served include VP-Professional Relations and chair of the Finance and Audit committees. Scott has received numerous awards including being recognized by Accounting Today in 2001 as one of the Top 100 Most Influential People in Accounting.

The Outstanding Service Award recognizes outstanding services to the Association other than educational and research contributions. The prestigious award is intended only for rare events or milestones achieved. More information about this award is available online at <http://aaahq.org/awards/award7.htm>. For 2009, the American Accounting Association is extremely pleased to be able to bestow this award on Julie Smith David and D. Scott Showalter in honor of their dedicated service to the education and practice of accounting. ■



Dana R. Hermanson receives AAA, McGraw Hill-sponsored 2009 *Issues in Accounting Education* Best Paper Award

The American Accounting Association (AAA) is pleased to congratulate Dana R. Hermanson, recipient of the *Issues in Accounting Education* Best Paper Award for his paper, "What I Have Learned So Far: Observations on Managing an Academic Accounting Career." This AAA award, which is sponsored by McGraw Hill, was presented to Professor Hermanson in the form of a plaque and a \$2,500 prize on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

Dana R. Hermanson is Dinos Eminent Scholar Chair of Private Enterprise and Professor of Accounting in the Coles College of Business at Kennesaw State University. He has received several awards for his professional contributions, including the 2008 AAA/ Deloitte Wildman Medal and the 2007 Kennesaw State University Foundation Distinguished Professor award. Dana's research has appeared in such journals as *Contemporary Accounting Research*, *Auditing: A Journal of Practice & Theory*, *Journal of Accounting and Public Policy*, *Accounting Horizons*, and *Issues in Accounting Education*. He is Co-Editor of *Accounting Horizons*, and his work has appeared in the *Wall Street Journal*, *Business Week*, and *USA Today*. Dana is co-author of the COSO-sponsored study, *Fraudulent Financial Reporting: 1987-1997, An Analysis of U.S. Public Companies*. He was a member of the National Association of Corporate Directors Blue Ribbon Commission on Audit Committees. Dana and his wife, Heather, have two sons, Tim and Will.

The *Issues in Accounting Education* Best Paper Award is presented to the best paper published each calendar year. The award winner is selected by online voting open to all *Issues in Accounting Education* subscribing members of the AAA. More information about his award is available online at http://aaahq.org/awards/AH_ISSBestPaper.htm. For 2009, the American Accounting Association and McGraw Hill are honored to be able to bestow this award on Dana R. Hermanson. ■



Mark C. Penno receives AAA, McGraw Hill-sponsored 2009 Accounting Horizons Best Paper Award

The American Accounting Association (AAA) would like to congratulate Mark C. Penno, recipient of the *Accounting Horizons* Best Paper Award for his article, "Rules and Accounting: Vagueness in Conceptual Frameworks." This AAA award, which is sponsored by McGraw Hill, was presented to Professor Penno in the form of a plaque and a \$2,500 prize on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

Professor Penno is currently a professor at the University of Iowa's Tippie College of Business. He has a Ph.D. from Northwestern University and has published numerous articles in *"The Accounting Review and Journal of Accounting Research"*, as well as articles in the *European Economic Review, Management Science, Contemporary Accounting Research, Journal of Management Accounting Research, and Journal of Business Finance and Accounting*. His research focus has been on analytic models of the accounting process, which he has applied to management accounting, auditing, and financial reporting. His current research emphasizes the nature and role of rule-structures.

The *Accounting Horizons* Best Paper Award is presented to the best paper published each calendar year. The award winner is selected by online voting open to all *Accounting Horizons* subscribing members of the American Accounting Association. More information about this award is available online at http://aaahq.org/awards/AH_ISSBestPaper.htm. For 2009, the American Accounting Association and McGraw Hill are honored to be able to bestow this award on Mark Penno. ■



Richardson, Sloan, Soliman, Tuna receive AAA, AICPA-sponsored 2009 Notable Contributions to Accounting Literature Award

The American Accounting Association (AAA) would like to congratulate Scott Richardson, Richard G. Sloan, Mark Soliman, and İrem Tuna, recipients of the Notable Contributions to Accounting Literature Award for their article, *Accrual Reliability, Earnings Persistence and Stock Prices*. This AAA award, which is sponsored by the American Institute of Certified Public Accountants (AICPA), was presented in the form of a plaque for each recipient and a \$2,500 prize on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

Scott Richardson heads equity research in Europe. He joined Barclays Global Investors from the Wharton School at the University of Pennsylvania. He has published widely in leading accounting journals and serves on several editorial advisory boards, including *The Accounting Review*.

Richard G. Sloan is the L. H. Penney Professor of Accounting at The University of California's Haas School of Business. Previously, Sloan was Managing Director and Head of Equity Research at Barclays Global Investors. Sloan was also the Victor L. Bernard PricewaterhouseCoopers Collegiate Professor of Accounting at the University of Michigan's Ross School of Business.

Mark Soliman is currently an associate professor and the William A. Fowler Professor of Business at the Foster School of Business, University of Washington. Prior to that he was a professor at Stanford University where he was awarded the Distinguished Teaching Award. He has published widely and sits on the editorial board of *The Accounting Review*.

İrem Tuna is an Associate Professor of Accounting at the London Business School. She was previously appointed as an Assistant Professor of Accounting at University of Pennsylvania's Wharton School. İrem has published in a variety of top-tier journals in her field.

The Notable Contributions to Accounting Literature Award is given annually to that work which has withstood a rigorous process of screening and scrutiny based on certain criteria, such as originality, breadth of potential interest, soundness of methodology, and potential impact on accounting education. More information about this award is available online at <http://aaahq.org/awards/nominat3.htm>. ■

2009 Award Winners



Riley, Smith, Kohlbeck receive AAA, Ernst & Young-sponsored 2009 Innovation in Accounting Education Award

The American Accounting Association (AAA) is pleased to announce that the 2009 Innovation in Accounting Education Award was given to Richard A. (Dick) Riley for his work on Forensic Accounting and Fraud Examination and to Pamela A. Smith and Mark J. Kohlbeck for their work entitled, "Accounting for Derivatives and Hedging Activities: Comparison of Cash Flow versus Fair Value Hedge Accounting." This AAA award, which is sponsored by the Ernst & Young Foundation, was presented to Professors Riley, Smith and Kohlbeck in the form of a plaque and a monetary prize for each recipient on Wednesday, August 5th at the 2009 AAA Annual Meeting held in New York City, New York.

Professor Riley is currently a Louis F. Tanner Distinguished Professor of Public Accounting at West Virginia University and the 2008 Association of Certified Fraud Examiners Educator of the Year. He is the Director of Research for the Institute for Fraud Prevention.

Professor Smith is the KPMG Professor of Accountancy at Northern Illinois University. She has received a dozen teaching awards including the Illinois CPA Society's 2008 Outstanding Educator Award. She is currently an Associate Editor for *Issues in Accounting Education*.

Professor Kohlbeck is an associate professor with the School of Accounting, Barry Kaye College of Business at Florida Atlantic University in Boca Raton, Florida where he currently teaches graduate financial accounting courses. His research has been published in *Contemporary Accounting Research*, *Accounting Horizons*, and *Issues in Accounting Education* among others.

The annual Innovation in Accounting Education Award is intended to encourage innovation and improvement in accounting education, and submissions are judged by their innovation, demonstrated educational benefits, and adaptability by other academic institutions or to other situations. More information about this award is available online at <http://aaahq.org/awards/award6.htm>. For 2009, the American Accounting Association and the Ernst & Young Foundation are very pleased to give this award to Richard Riley, Pamela Smith, and Mark Kohlbeck. ■



Jane M. Thayer receives AAA 2009 Competitive Manuscript Award

The American Accounting Association (AAA) would like to congratulate Jane M. Thayer, recipient of the Competitive Manuscript Award for her manuscript, "Determinants of Investors' Information Search: Credibility and Confirmation." This AAA award was presented to Professor Thayer in the form of a plaque on Tuesday, August 4th at the AAA 2009 Annual Meeting held in New York City, New York.

Jane M. Thayer, PhD, CPA is an Assistant Professor of Accounting at the University of Georgia. She joined the faculty at Georgia in 2008 after earning her PhD at Emory University. She received her MBA from the University of Texas at Austin and her undergraduate degree in accounting from Birmingham-Southern College in Birmingham, Alabama. Prior to entering the doctoral program, she was a manager in the Deloitte Financial Advisory Services practice in Dallas, Texas. She was a member of the Business Valuation group and focused primarily on valuations of business entities, certain intangible assets, common and preferred stock, and other securities. Jane currently teaches the first course of Intermediate Accounting in the undergraduate accounting program. Her research interests include capital market participants' judgments and decision making and financial reporting credibility. She has research forthcoming in *Contemporary Accounting Research*.

The Competitive Manuscript Award was created to encourage research among AAA members and associate members who have earned their Ph.D. within the past five years. The winner is chosen annually in a blind review by the AAA Competitive Manuscript Award Committee. More information about this award is available online at <http://aaahq.org/awards/award5.htm>. For 2009, the American Accounting Association is very proud to give this award to Jane M. Thayer for her exceptional work. ■

2009 Annual Meeting Speakers



Sue Haka
AAA President



David Walker
Monday Plenary Speaker



Sir David Tweedie
Tuesday Plenary Speaker



John A. Christensen
Tuesday Lunch Speaker



Marc Epstein
Wednesday Plenary
Speaker



Mindy S. Lubber
Wednesday Plenary
Speaker



Nancy Bagranoff
Wednesday Lunch
Speaker

The American Accounting Association Thanks Our 2009 Annual Meeting Premier Sponsors

Deloitte.



Annual Meeting Highlights

The Accounting Hall of Fame Elects Two Distinguished Accountants

Accounting Hall of Fame Members Attending Induction



*Front Row (left to right) Robert Kaplan and Thomas Dyckman;
Back Row (left to right) Stephen Zeff, James Don Edwards, and
Dennis Beresford.*

Two distinguished accountants were elected to The Accounting Hall of Fame in 2009—Thomas Dyckman of Cornell University and Ray Ball of The University of Chicago. Professor Dyckman was inducted in the Hall on Monday, August 3, 2009 at the traditional Accounting Hall of Fame Breakfast held in conjunction with the American Accounting Association Annual Meeting in New York City. Professor Ball will be inducted at the midyear meeting of the Financial Accounting and Reporting Section in San Diego on January 30, 2010.

Honorees are selected by the Accounting Hall of Fame's international board of electors. Eighty-five influential and respected accountants from academe, accounting practice, government, and business have been elected to the Accounting Hall of Fame since its establishment in 1950 at The Ohio State University's Fisher College of Business. ■



Filomena Cantoria, University of Guam
Winner of an Audiovox Home Base Multimedia Message Center at the Wednesday Afternoon Drawing



Bridget Anakwe, Delaware State University
Winner of an Amazon Kindle Reading Device at the Wednesday Afternoon Drawing



Gregory D. DellaFranco, Lee University
Winner of three night stay for two at the Hilton San Francisco Union Square at the Wednesday Morning Drawing



Now ISI listed!

Australian Accounting Review

Published on behalf of CPA Australia

Edited by: Linda English

Articles published in the *Australian Accounting Review* address the concerns of the international academic, professional, business, government and regulatory communities. Uniquely, the journal is positioned at the intersection of business and academe, and is listed in the Social Sciences Citation Index. It features articles by leading practitioners and researchers. AAR has contributed to the establishment and analysis of new practices and standards, notably in developments related to the internationalisation of accounting standards. Five of its articles on aspects of management have received IFAC best paper awards.

Articles located in current events/problems that affect these communities and in the literature are sought. Articles must display a high level of critical analysis, employ an appropriate research approach, provide empirical evidence to support conclusions, and establish the local and international significance of their findings. Papers must be scholarly and accessible to non-academic readers.

www.interscience.wiley.com/journal/auar

Read this recent special issue free online

Forum: Adoption of International Accounting Standards

Visit **www.interscience.wiley.com/journal/auar** and go to Volume 18 Issue 3

A Few Words from our new COO



Stephen Shepard
Chief Operating Officer

Fall is well under way now, and I can honestly say it is like no other fall I have experienced. I am so happy to have been asked to join the team in Sarasota to support the fantastic work of the AAA. As the new COO, I can assure you that there are many exciting things coming—just as you have been used to in the past. Already fall meetings have begun and plans are underway for busy winter and spring meeting schedules. In October, the Diversity and ABO Sections hold

their meetings, and in November the Northeast Region is piloting a mini-Conference on Teaching and Learning in Accounting (CTLA) program for region meetings. The AAACommunity celebrated its one-year anniversary and if you have not yet visited, I would like to urge you to try it out! The biggest enhancement to the AAACommunity recently is the ability to have a single login for both your AAA Member profile and information and your AAACommunity profile.

The end of the summer saw record attendance at the 2009 Annual Meeting in New York City, which continued the growth of years past and marked the fifth consecutive year of record-breaking attendance. The theme of the 2009 meeting was “Accounting at a Tipping Point.” The importance of accounting for our global society has become increasingly apparent in recent years. The Conference on Teaching and Learning (CTLA) also showed remarkable growth by more than doubling the number of attendees from the 2008 meeting. Prior to this remarkable Annual Meeting there was again an XBRL mini event in Newark. Attendance was doubled from the 2008 meeting here as well.

Many of you were more than just registrants, taking advantage of this opportunity and member benefit to network and contribute professionally—serving as discussants, presenting papers, offering Effective Learning Strategy Forum sessions, serving on panels, moderating sessions, discussing Research Forum papers, mentoring or presenting in New Scholars Concurrent Sessions. You also served as faculty for the CTLA, led Section and Region activities and committees, presented new research ideas in the Emerging and Innovative Research Sessions, took part in peer review, networking, and just generally supported colleagues and enjoyed friends old and new. It is due to the fantastic volunteers like you who made this Annual Meeting in New York a grand success!

Be sure to mark your calendars to save the dates for the **2010 Annual Meeting in San Francisco, CA, July 31–August 4**, where we will be meeting in the Hilton San Francisco Union Square Hotel and Parc 55 Hotel. Our theme for next year’s meeting is “Global Thought Leadership.” With so many ways to get involved, I hope you will consider making a submission for the meeting. You’ll find the 2010 Call for Submissions online at <http://aaahq.org/AM2010/call2010.cfm>. And new this year, complete your Annual Meeting submission by December 1, 2009 and your submission will qualify for the AAA Earlybird Submission Drawing where you could win a \$100 gift card! Don’t want to submit a paper? You can volunteer to be a reviewer, moderator, and/or discussant.

Between now and then there will be many opportunities to gather with colleagues:

AAA Section Meetings

Management Accounting Section Research and Case Conference and Doctoral Colloquium
January 6–9, 2010 Seattle, Washington

Information Systems Section Midyear Meeting and AIS New Scholar Consortium
January 7–9, 2010 Clearwater Beach, Florida

First Annual Journal of Management Accounting Research Conference
January 8, 2010 Seattle, Washington

Auditing Section Midyear Conference
January 14–16, 2010 San Diego, California

Financial Accounting and Reporting Section Midyear Meeting
January 22–23, 2010 San Diego, California

International Accounting Section Midyear Conference
January 28–30, 2010 Palm Springs, California

APLG/FSA Annual Seminar
February 14–16, 2010 Albuquerque, New Mexico

ATA Midyear Meeting
February 18–20, 2010 Denver, Colorado

16th Annual JATA Conference
February 19–20, 2010 Denver, Colorado

Government and Nonprofit Section Midyear Meeting
March 5–6, 2010 Baltimore, Maryland

Conference of the Public Interest Section
April 16–17, 2010 Arlington, Virginia

Accounting, Behavior and Organizations 2010 Research Conference and Doctoral Consortium
October 7–9, 2010 Denver, Colorado

Please visit the AAA website for future updates about meetings for the **ABO Research Conference, Northeast Region**, and the **Diversity Section** (Fall 2010).

AAA Region Meetings

Southwest Region/FBD Annual Meeting
March 2–6, 2010 Dallas, Texas

Southeast Region Meeting
April 8–10, 2010 Mobile, Alabama

Mid-Atlantic Region Meeting
April 22–24, 2010 Philadelphia, Pennsylvania

Western Regional Meeting
April 29–May 1, 2010 Portland, Oregon

Ohio Region Meeting
May 6–8, 2010 Columbus, Ohio

Midwest Region Meeting
October 22–23, 2010 Oak Brook, Illinois

I hope your fall semester and season are progressing well and I look forward to seeing you at an upcoming AAA Section or Region meeting.

Best regards,
Stephen Shepard
Chief Operating Officer

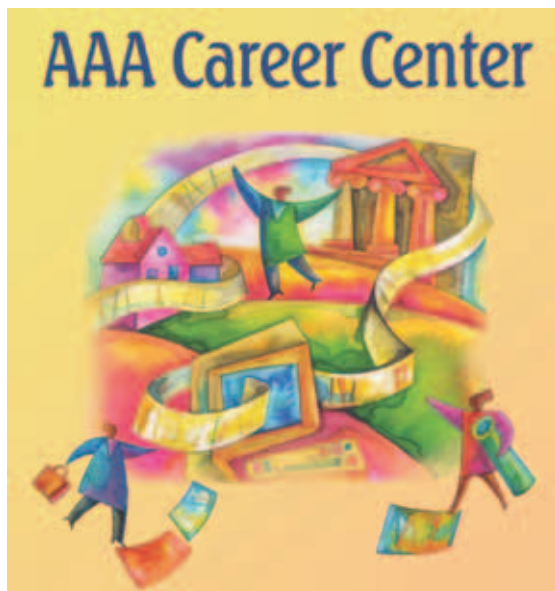
Accounting Program Leaders: Sponsor Your PhD Students' AAA Membership

Student membership in the American Accounting Association starts at just \$25 for one year and we invite you to introduce your students to the AAA by covering their costs for membership for one year. Membership in the AAA gives students invaluable access to research, meetings, and networking. With membership, students receive an electronic subscription to their choice of one AAA journal. They can choose to receive access to *The Accounting Review*, the premier journal of accounting research, *Accounting Horizons*, or *Issues in Accounting Education*.

Student Members Receive:

- Discounted membership dues
- Choice of electronic access to one, two, or three association journal(s)
- Discounted registration fee for most Association meetings
- Discounts on Association publications; Access to the Career Center at the Annual Meeting (Meeting registration required)
- Networking opportunities for career planning

If you are interested in sponsoring your students' membership, please go to <http://aaahq.org/membership/SponsorStudents.pdf> to download a copy of the enrollment form. ■



Access your Member Benefits

It's now easier than ever to access your AAA member benefits! Now with just one username and password you can:

- Access the AAACommons and connect with your friends and colleagues
- Sign on to the Member Services Center and renew your dues or register for a meeting

This is just one of the many ways that your AAA membership can work for you. We're committed to providing our members with the highest quality scholarly publications, most insightful and timely meetings, multiple and convenient career building options, and the highest level of professional development and networking. In these ever-changing times, we're committed to continuing as the most relevant professional association for accounting researchers, teachers, and practitioners. Sign on today at <http://aaahq.org>!

Don't remember your username and password? Having trouble accessing our website? If so, please contact our Member Services Team at membership@aaahq.org or 941-921-7747. ■

Have you visited the new AAA Career Center?

We're proud to have introduced this new system earlier this year. Current AAA members now have the option to sign on to the Career Center free of charge. Just a few benefits of the Career Center are:

- One free resume posting per year.
- Online help in building your resume and cover letter.
- Access to all job postings on the AAA Job Board.

The Career Center is just one of the ways we're helping to advance the careers of our members year-round. Try it out today at <http://careercenter.aaahq.org>. ■

Membership

For the 2009–2010 member year, full membership includes electronic access to one, two, or all three association-wide journals, depending on the membership level selected. Full members will have the option to receive hard copies of the journals they subscribe to for an additional \$50. The full member dues structure is as follows:

- One journal option—\$180
- Two journal option—\$190
- Three journal option—\$200

Electronic access to section journals is also included in Section dues for students and full members. Some sections will charge full members a small fee to receive hard copies of the section journal(s). Please see the membership application for details.

For more information on membership please send an email to membership@aaahq.org or call (941) 921-7747.

Students

The American Accounting Association now offers student memberships to full-time students residing anywhere in the world. Student (“Associate”) membership dues are discounted and include electronic access to one, two, or all three association-wide journals, depending on the membership level selected. Student membership allows members to attend national, Section, and Regional meetings of the Association at student rates as applicable. Student members are also eligible to purchase Association publications at member prices. Student membership dues in the AAA are as follows:

- One journal option—\$25
- Two journal option—\$35
- Three journal option—\$45

Electronic access to Section journals is also included in Section dues for student members. In order to offer student membership to students around the world, hard copies of journals are not available as a student membership add-on.

For more information on student membership please send an email to membership@aaahq.org or call (941) 921-7747.

Emeritus and Life Members

The American Accounting Association recognizes the special experience and value longtime members give the Association by awarding Emeritus and Life memberships.

If you have been a member of the AAA for at least 20 consecutive years and have retired from ordinary gainful employment, then you are eligible for Emeritus membership. Emeritus membership costs \$25/year with electronic access to one of the AAA’s association-wide journals (*The Accounting Review*, *Accounting Horizons*, or *Issues in Accounting Education*), \$35 with electronic access to two journals, and \$45 for electronic access to all three journals. You may choose to receive a hard copy of the journal(s) you subscribe to for an additional \$50.

If you have been a member of the AAA for at least 40 consecutive years, then you are eligible for Life membership. Life membership, including a subscription to *Accounting Education News*, is free. Life members, however, pay a small fee if they wish to have electronic access to one or more of the three association-wide journals (\$10 for access to one journal access, \$20 for access to two journals, and \$30 for access to all three journals). You may choose to receive a hard copy of the journal(s) you subscribe to for an additional \$50. If you believe you are eligible for Emeritus or Life membership, please contact Alex Metz at Alex@aaahq.org or call (941) 556-4104.

CLASSROOM INSTRUCTION, Dorm room delivery.

30%
**COLLEGE
STUDENT
DISCOUNT**

www.kaplanCPAreview.com/portal
Code: CPAS30



KAPLAN

1-800-CPA-2DAY
www.kaplanCPAreview.com

SCHWESER
CPA REVIEW



FASB Accounting Standards Codification™ Professional View

AAA Academic Access

The American Accounting Association is providing access through accounting programs/departments to the Academic Access initiative and issuing authentication credentials for faculty and students through Registered Accounting Programs. The FASB and FAF are providing access to the Codification in this joint initiative with AAA. As Easy as 1, 2, 3 ...

Step 1: Enroll your Accounting Program for Academic Access.

Step 2: Pay the annual fee of \$150 for access to Professional View of the FASB Codification for all faculty and students registered in your program.

Step 3: Sign on to the database and enjoy access to the single official source of authoritative, nongovernmental, and U.S. generally accepted accounting principles (U.S. GAAP).

Sign up online for Academic Access at <http://aaahq.org/FASB/Access.cfm>

Office of the Chief Accountant Names Academic Fellows

The Securities and Exchange Commission's Office of the Chief Accountant today announced the selection of Jack Krogstad and Nancy Mangold as Academic Accounting Fellows for one-year terms beginning this summer.

Academic Accounting Fellows serve as research resources for SEC staff by interpreting and communicating research materials as they relate to the agency. In addition, Academic Accounting Fellows have been assigned to ongoing projects in the Chief Accountant's office that include rulemaking, serving as a liaison with the professional accounting standards-setting bodies, and consulting with registrants on accounting, auditing, independence, and reporting matters. "The perspective of fellows from academia is a great benefit to our Office of the Chief Accountant, but more importantly their work benefits U.S. investors," said James Kroeker, the SEC's Acting Chief Accountant.

Mr. Krogstad holds the Union Pacific Endowed Chair in Accountancy at Creighton University in Omaha, NE. He received his B.S. in Accounting from Union College in Lincoln, NE., and his M.B.A. and Ph.D. from the University of Nebraska at Lincoln. He also has held academic positions at The University of Texas at Austin, Kansas State University, the University of Michigan at Ann Arbor, and the University of Illinois at Urbana-Champaign. Mr. Krogstad has published extensively in the field of auditing and has been professionally active throughout his academic career. He was the Director of Research for the National Commission on Fraudulent Financial Reporting and served as Chairperson of the Auditing Section of the American Accounting Association as well as Editor of the Section's journal, *Auditing: A Journal of Practice & Theory*. He has frequently consulted as an expert witness in litigation involving accounting and auditing issues and served as a consultant to the American Institute of CPAs in its development of the computerized CPA examination. Mr. Krogstad presently is on the Board of Trustees of Union College and is the Chairperson of the World Auditing Board of the Seventh-Day Adventist Church. He teaches undergraduate and graduate auditing and strategic management courses at Creighton University.

Ms. Mangold is a Professor of Accounting at the California State University, East Bay. She earned her Ph.D. and M.B.A. from the University of California, Berkeley, and her B.A. from the National Taiwan University. She is a Certified Treasury Professional (CTP). Ms. Mangold teaches both undergraduate and graduate financial accounting. She

has taught Executive M.B.A. students in Austria, China, Singapore, and the U.S., and has trained high-ranking executives and government officials in China. Her research focuses on the effect of cross-border mergers and acquisitions in China on shareholder wealth; listing premiums for Chinese company IPOs in the U.S., Hong Kong, and on China's domestic exchanges; and earnings management issues related to Chinese company IPOs. Ms. Mangold received two Best Paper Awards for her papers on Chinese mergers and acquisitions in 2008 and 2009. Her recent work has been published in the *International Journal of Global Business and Economics* and the *Journal of International Business and Economics*. Ms. Mangold was appointed by the World Bank as a consultant to the People's Bank of China (equivalent to Federal Reserve Bank) for a project on China's Deposit Insurance System and to China's Ministry of Finance for a project on accounting for derivatives.

Mr. Krogstad and Ms. Mangold will replace the current Academic Accounting Fellows. Donal Byard will return to Baruch College-CUNY, Susan Krische will return to the University of Illinois at Urbana-Champaign, and Roger Martin will return to the University of Virginia. ■

2010 Doctoral Consortium

The American Accounting Association is accepting nominations for accounting students to attend the 2010 AAA-Deloitte-J. Michael Cook Doctoral Consortium to be held June 16-20, 2010.

U.S. and Canadian schools offering a doctoral program with a field of concentration in accounting are eligible to nominate one accounting doctoral candidate to participate.

The deadline for nominations is December 11, 2009. Space is limited by the objectives of the program and the facilities. For complete details, please contact David Boynton at David@aaahq.org. ■

KPMG Foundation Scholarships

Eleven Accounting Doctoral Students Awarded \$10,000 Minority Doctoral Scholarships by KPMG Foundation

The KPMG Foundation is marking the 15th anniversary of its Minority Accounting Doctoral Scholarship program by announcing it has awarded a total of \$430,000 in scholarships to 43 minority doctoral scholars for the 2009–2010 academic year. Of the awards, eight are to new recipients who are scheduled to begin their accounting doctoral program this fall, three are to new recipients who have already begun programs, and 32 are renewals of scholarships previously awarded.

The new recipients are:

Elio Alfonso, Louisiana State University
Dereck Barr, University of Mississippi
Cathalene Bowler, Morgan State University
Elicia Cowins, The University of North Carolina at Chapel Hill
Paige Gee, Temple University
Aisha Meeks, Jackson State University
Wayne Nelms, Morgan State University
Genese Rogers, Morgan State University
Menghistu Sallehu, Drexel University
John Williams, University of North Texas
Reginald Wilson, Jackson State University

In support of its continuing effort to diversify the ranks of our nation's business schools and eventually the greater business community, the KPMG Foundation has, to date, earmarked nearly \$8.7 million in scholarships to minority accounting doctoral candidates. ■



Congratulations to Judith A. Sage, Texas A&M International University, winner of an HP widescreen notebook computer at the Wednesday afternoon drawing at the Annual Meeting.

KPMG Foundation Scholarship Renewals (Each student receives \$10,000 per academic year)

Abigail Allen, Harvard University
Beau Barnes, Texas Tech University
Paul Bissah, Georgia State University
Joseph Canada, University of Central Florida
Richard Carrizosa, New York University
Phebian Davis-Culler, Florida Atlantic University
Sukari Farrington, Emory University
Fabio Gaertner, The University of Arizona
George Gonzalez, University of Pittsburgh
Eric Gooden, Florida State University
Stacy Hawkins, Georgia State University
Robert Huber, The University of Arizona
Melvin Lamboy-Ruiz, Purdue University
Veena Looknanan Brown, Florida Atlantic University
Robert Marley, University of South Florida
Dara Marshall, Michigan State University
Stephania Mason, Rutgers University
Jonathan Milian, University of Chicago
Norma Montague, University of South Florida
Susan Muzorewa, Morgan State University
Oluwakemi Onwuchedwa, University of Central Florida
Elisabeth Peltier, Baruch College–CUNY
Adrienne Rhodes, The Pennsylvania State University
Ross Roberts, Drexel University
Shani Robinson, University of North Texas
Kerri-Anne Sanderson, Florida Atlantic University
Cathy Scott, Jackson State University
R. Christopher Small, Harvard University
Anissa Truesdale, University of South Florida
Adrian Valencia, Florida State University
Alicia Yancy, University of Southern California

Global Thought Leadership

American Accounting Association
2010 Annual Meeting
and Conference on Teaching and Learning in Accounting
July 31 – August 4
San Francisco, California



2010 Annual Meeting Call for Submissions NEW: Early Submission Prizes!

On July 31–August 4, 2010, the American Accounting Association (AAA) will hold its Annual Meeting in San Francisco, California. The theme for our 2010 meeting is “Global Thought Leadership.” The AAA’s strategic plan emphasizes our vision of thought leadership. We accomplish this through our research, education, and input on accounting policies and standard-setting. Today we need to think more about how we provide accounting thought leadership in a global economy. Increasingly more countries are moving to adopt one global set of financial reporting standards, the largest accounting firms and corporations are multinational, accreditation crosses international borders, and many of our colleges and universities are partnering with schools from other countries. In our 2010 Annual Meeting, we will celebrate and explore global thought leadership in accounting.

The Program Advisory Committee for the 2010 AAA Annual Meeting invites academic and practitioner members from around the world to submit the following: Research Papers, Panel Session Proposals, *Effective Learning Strategies Session Proposals*, *Emerging/Innovative Research Projects*, *CPE Session Proposals*, and *Conference on Teaching and Learning in Accounting (CTLA) Proposals*. We also invite volunteers to serve as reviewers, moderators, and discussants for meeting sessions.

The Committee is particularly interested in ideas for Concurrent Sessions that are highly innovative and bring fresh perspectives to bear on accounting research and education. Introduced last year, the well-received **Paper Dialogue Sessions** will be featured again at the 2010 meeting. These

concurrent sessions are designed to be highly interactive, allowing authors to receive direct feedback from audience members. **New Scholar Concurrent Sessions** offer an excellent opportunity for new faculty and doctoral students to receive mentoring from senior scholars on promising working papers. **Effective Learning Strategies Sessions** offer an interactive opportunity to share innovations supporting learning. The **Emerging and Innovative Research Projects Sessions** are designed to highlight new research that is outside the traditional boundaries of accounting research. The **Continuing Professional Education (CPE) Sessions** comprise full- and half-day workshops, providing opportunities for in-depth attention and study of more complex issues and topics. The **Conference on Teaching and Learning in Accounting (CTLA)** is designed for new and experienced faculty looking for opportunities to refine their teaching talents and perfect their craft in teaching accounting.

Submissions are being accepted online and must be received by midnight EST on **Wednesday, January 6, 2010** to be considered for inclusion in the program. **Submissions received by midnight EST on December 1, 2009 are eligible to win one of three Earlybird AMEX Giftcard Prizes.** There is no submission fee. All submissions must be submitted electronically at <http://aaahq.org/AM2010/submit.cfm>.

For accepted submissions, all participants will be required to register for the meeting, and pay associated registration fees. This includes presenters, panelists, moderators, and discussants. ■

2010 AAA Awards

The American Accounting Association encourages you to visit the Awards page on our website: <http://aaahq.org/awards.cfm>. Our awards recognize the many significant contributions of AAA members in accounting education, research, and the profession, most of which are given out during the Annual Meeting.

Wildman Medal Award -

recognizing advancement of the practice of accounting

<http://aaahq.org/awards/award1.htm>

Deadline: January 31, 2010

Competitive Manuscript Award -

to encourage research by new Ph.D.s

<http://aaahq.org/awards/award5.htm>

Deadline: January 31, 2010

Innovation in Accounting Education Award -

to encourage and recognize innovation in accounting education

<http://aaahq.org/awards/award6.htm>

Deadline: January 31, 2010

Notable Contributions to Accounting Literature Award -

recognizing research with unique potential

<http://aaahq.org/awards/nominat3.htm>

Deadline: January 31, 2010

Distinguished Contributions to Accounting Literature Award-

recognizing research of exceptional merit

Deadline: January 31, 2010

Seminal Contributions to Accounting Literature Award -

to recognize seminal research

<http://aaahq.org/awards/award2.htm>

Deadline: January 31, 2010

Steve Berlin/CITGO Grant -

to foster academics' understanding of the contemporary external reporting problems faced by preparers

<http://aaahq.org/awards/BerlinCitgo.htm>

Deadline: March 10, 2010

Outstanding Accounting Educator Award -

to recognize contributions to accounting education

<http://aaahq.org/awards/nominat4.htm>

Deadline: January 31, 2010

Accounting Horizons and Issues in Accounting Education 2009 Best Paper Awards -

given for the best paper published each calendar year for either publication

Deadline: The award winner is selected by online voting open to all AAA members subscribing to *Accounting Horizons* or *Issues in Accounting Education*. Online voting is scheduled for Spring 2010. ■

Call for Volunteers 2010–2011

The success of the American Accounting Association depends on your involvement. Our organization runs on the energy of each volunteer and the dedicated administrative staff. Annually we hold more than 15 meetings, publish 13 journals, and help advance careers and knowledge through a variety of activities and communications. AAA volunteers are needed in Section and Region activities and as part of various committees that oversee education and research, assist with governance, help manage our finances, select award winners, and plan meetings. Without your involvement, our AAA will not be able to accomplish our ambitious strategic plan and retain and grow our membership.

I want to personally thank each of you who have volunteered in the past and also those who have indicated an interest in doing so going forward. Full, Emeritus, and Life Members are invited and encouraged to volunteer. If you have not already done so, please contact Pat Stein (pat@aaahq.org) and let her know how you would like to participate. To learn about committees and Task Forces that could use your talents, visit <http://aaahq.org/about/directory2010/committees.htm>

Kevin Stocks, AAA President-Elect ■

Call for Nominations: Editor, *The Accounting Review*

The managing editors of the three association-wide journals serve a three-year term with one initial year of transition. On our current schedule, one editor is selected each year, and this year the editor to be selected will replace Steven J. Kachelmeier at the helm of *The Accounting Review*.

Steve's term runs through May 2011, but our plan is to have the next editor appointed and in transition by May 2010.

The Publications Committee is soliciting nominations for *The Accounting Review* post and will be considering nominees throughout the fall. Please send your nominations via email to Jean C. Bedard (Vice President–Publications) at the address below, by December 14, 2009. You are strongly encouraged to include with your nomination a current electronic copy of the candidate's *vita*.

Jean C. Bedard
Bentley University, Department of Accountancy
175 Forest Street
Waltham, MA 02452-4705
Phone: 781-891-2140
Fax: 781-891-2896
Email: jbedard@bentley.edu

Maurice Moonitz



Maurice Moonitz, who was born in Cincinnati, Ohio on October 31, 1910, died on July 24, 2009 at the age of 98. He served as vice president in 1958 and president in 1978–79 of the American Accounting Association. In 1985, he received the AAA's Outstanding Accounting Educator Award. In 1979, he was inducted as the 39th member of the Account-

ing Hall of Fame at The Ohio State University.

He was best known to professional accountants as the first Director of Accounting Research at the American Institute of Certified Public Accountants (AICPA) from 1960 to 1963 and as a member of the Accounting Principles Board (APB) from 1963 to 1966.

Moonitz received B.S. and M.S. degrees from the University of California, Berkeley in 1933 and 1936, respectively, and a Ph.D. from Berkeley in 1941. He was an instructor for five years at the University of Santa Clara and for two years at Stanford University and then spent three years on the staff of Arthur Andersen & Co. in San Francisco prior to joining the Berkeley accounting faculty in 1947. He retired from Berkeley in 1978, becoming a Professor Emeritus. While on leave in 1966–68, he was founding director of the Lingnan Institute of Business Administration, in the Chinese University of Hong Kong.

Perhaps his two most widely cited publications were "*The Basic Postulates of Accounting*" and "*A Tentative Set of Broad Accounting Principles for Business Enterprises*" (with Robert T. Sprouse), published as accounting research studies in 1961 and 1962, respectively, by the AICPA. They were to form the basis for the newly created APB's major initiative on establishing the accounting principles to underlie its future Opinions.

Moonitz wrote or edited 14 books and monographs and more than 70 articles and book reviews in his long career. Many of his articles were published in a two-volume anthology entitled *Selected Writings*, published by Garland in 1990. He once wrote that he had a long and abiding interest in the concept of entity in accounting theory, and his monograph, *The Entity Theory of Consolidated Statements*, published by the AAA in 1944 and reprinted twice, and also published in Japanese translation, continues to be an influential work today. The main lines of his research have been the standard-setting process and enforcement (both in accounting and auditing), accounting for the effects of changing prices, and the theory and practice of financial reporting.

Moonitz was an accomplished violinist and loved to play with chamber music groups in California and New York. He was married twice and is survived by his three children, Judy, David, and Elaine.

Stephen A. Zeff



Congratulations to Paul A. Griffin, University of California-Davis! Paul won an Apple iPod Touch MP3 player at the Wednesday Afternoon Drawing at the Annual Meeting.



Congratulations to Huo-Shu Peng, National Taipei University, winner of a Mino HD Flip video recorder at the Wednesday Afternoon Drawing at the Annual Meeting.



**American
Accounting
Association**

5717 Bessie Drive
Sarasota, FL 34233-2399
Phone: (941) 921-7747 • Fax: (941) 923-4093
Email: membership@AAAhq.org
<http://AAAhq.org>
Printed in the USA

NONPROFIT ORG.
U.S. POSTAGE

PAID

MANASOTA, FL
PERMIT NO. 15

Log onto <http://AAAhq.org> for more information

GLEIM *Professor-Led* **LIVE** *Review*

... a cost-effective, easy-to-use review platform

GLEIM
+ YOU

= Student Success

GLEIM provides:

- Pre-made lesson plans, quizzes, and study materials
- Flexibility to suit any class schedule
- Significant revenue opportunity

YOU provide:

- Live weekly meeting
- Structure and guidance

Students receive:

- Exam Success!



Contact GLEIM 800.874.5346 ext. 658

