



**American
Accounting
Association**

**Thought Leaders in
Accounting**

Accounting Education News

SUMMER 2014 / VOLUME 42 / ISSUE 3

2014 Annual Meeting Preview

The 2014 Annual Meeting in Atlanta, Georgia, will be filled with a wide range of exciting sessions and events, all focused on our theme of "Global Engagement & Perspectives." As Mary

Barth stated in her President's Invitation, "We are planning the meeting with an eye toward helping you to engage more globally so as to benefit from the enriched perspectives that engagement brings to your research, your teaching, and your scholarship. We want to help you become *global* thought leaders in accounting!"



PHOTOS: Kevin C. Rose

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2014 Annual Meeting Preview (cont'd)

Barth also said, "Being a more globally engaged organization also will help us better serve our ever-increasing number of non-U.S.-based members. There will be exceptional plenary and luncheon speakers, panel sessions, and paper presentations that all focus on our meeting theme."

This year's meeting will once again feature the **Faculty-Student Collaborations in Accounting Workshop (FASTCA-14)**. The goal of this workshop is to explore and discuss a number of innovative and effective ideas for faculty collaboration with undergraduate and master's students. Last year's inaugural FASTCA workshop was so well received by the participants that we brought it back for 2014!

New to the 2014 meeting is the **Global Emerging Scholars Research Workshop**. The main objective of the workshop is to help new scholars who do not have local senior leadership to develop their research. The scholars attending the workshop will present their papers and receive constructive feedback from senior mentors and their fellow scholars. Participants will be chosen to work with a team of renowned senior mentors and provide a platform of discussion of research ideas and issues that potentially lead to future collaboration among attendees.

As at past Annual Meetings, we will have an **Exhibit Hall** with more than 35 exhibitors; a **Career Fair** with an anticipated 60+ schools; and for the fourth year, our **Service Project**, which will benefit underserved children in the Atlanta area.

If you're unable to attend the Annual Meeting in Atlanta this year, you'll still be able to view the plenary sessions and several of the concurrent sessions. We'll post recordings to the AAACommons after the close of the meeting for you to view. If you are not able to attend the meeting but still would like to renew your dues for the 2014-2015 membership year, please visit <http://aaahq.org/join.cfm>



PHOTO: Kevin C. Rose

Upcoming Segment Meetings

August 2-6, 2014

Annual Meeting and
Conference on Teaching and
Learning in Accounting
Atlanta, Georgia

October 2-4, 2014

2014 Northeast Region Meeting
Albany, New York

October 23-25, 2014

2014 Midwest Region Meeting
Minneapolis, Minnesota

October 24-25, 2014

2014 Accounting, Behavior,
and Organizations Section
Research Conference
Philadelphia, Pennsylvania

October 31-November 2, 2014

2014 Diversity Section
Meeting
Atlanta, Georgia

January 8-10, 2015

2015 Management Accounting
Section Research and Case
Conference and IMA Doctoral
Colloquium
Newport Beach, California

January 15-17, 2015

2015 Auditing Section
Midyear Meeting and Doctoral
Consortium
Miami, Florida

January 16-17, 2015

2015 Financial Accounting and
Reporting Section Midyear
Meeting
Nashville, Tennessee

January 22-24, 2015

2015 Accounting Information
Systems Section Midyear
Meeting and AIS New Scholar
Consortium
Charleston, South Carolina

January 29-February 1, 2015

2015 AAA New Faculty
Consortium
Leesburg, Virginia

February 27-28, 2015

2015 American Taxation
Association Midyear Meeting
Washington, DC

March 27-28, 2015

2015 Government and Nonprofit
Section Midyear Meeting
Detroit, Michigan

April 16-18, 2015

2015 Southeast Region Meeting
Asheville, North Carolina

April 30-May 2, 2015

2015 Western Region Meeting
Coronado, California

April 30-May 2, 2015

2015 Ohio Region Meeting
Cleveland, Ohio

2014-2015 Election Results

Members have elected members to fill open positions for the 2014-2015 Board of Directors. Congratulations to the new Board members who will begin their terms at the Annual Meeting in August. Our thanks to the other candidates and to the AAA Nominations Committee and Council Ballot Committee members for their continued service and dedication to the AAA.



**President-Elect:
Bruce Behn,
The University
of Tennessee-
Knoxville**

**Vice President-Education:
Timothy J. Fogarty, Case
Western Reserve University**



**Director-Focusing on
International: Gary Biddle,
The University of Hong Kong**



**Director-Focusing
on Membership: Marc
Rubin, Miami University
of Ohio**

For a complete listing of the 2014-2015 Board of Directors, visit <http://aaahq.org/about/directory2015/bod2015.htm>

New Editor Named for *Accounting Horizons*

Teri Lombardi Yohn, Professor of Accounting and PwC Faculty Fellow at the Kelley School of Business at Indiana University Bloomington, has been named the next editor of *Accounting Horizons*.

Prior to joining Indiana University, Yohn served on the faculty of Georgetown University for 15 years. She also served as the Academic Fellow in the Office of the Chief Accountant at the SEC in 2005-2006 and on the faculty of the University of Massachusetts Amherst in 2006-2007. Yohn received her Ph.D. in Accounting from Indiana University. Teri researches the effects of corporate disclosures on the stock market and the systematic relations between current financial information and future profitability, as well as restatement causes and disclosure choices and the effects of IFRS adoption on the capital markets.



Professor Yohn has published across a number of journals, including *The Accounting Review*; *Journal of Accounting Research*; *Contemporary Accounting Research*; *Accounting, Organization and Society*; and *Review of Accounting Studies*. She has served on the editorial board of *The Accounting Review*, *Review of Accounting Studies*, and *Accounting Horizons*. Yohn has testified before the Senate on IFRS issues and served as a member of the Blue Ribbon Panel for Private Company Financial Reporting. She also served as the President of the Financial Accounting and Reporting Section of the American Accounting Association. She teaches financial accounting to undergraduate students and a doctoral seminar on capital markets research. Yohn has received teaching awards from Indiana University and Georgetown University.

Professor Yohn will assume the duties of *Accounting Horizons* editor in late spring 2015 when co-editors Paul A. Griffin and Arnold M. Wright complete their three-year terms.



The 5th Annual Accounting PhD Rookie Recruiting and Research Camp

December 5-7, 2014 • Miami, Florida

The AAA and the University of Miami are pleased to bring you the 5th Annual Accounting PhD Rookie Recruiting and Research Camp, which will be held this December 5-7 in Miami, Florida. This year's Rookie Camp will be held at the Hilton Miami Downtown.

The 2014 Rookie Camp is a two-day forum for faculty and recruiters to meet and network with PhD candidates, attend 15-minute research presentations by job-seeking candidates, and

interview a number of job-market candidates before making decisions about recruiting "fly-outs." This year's camp will bring together accounting PhD candidates, faculty from universities interested in interviewing PhD candidates for faculty positions and, possibly, recruiters from private-sector firms.

PhD candidates with expected graduation in Spring 2015 are encouraged to apply to attend the Rookie Camp. Registered recruiters will receive a convenient resume "bio book" of all PhD candidates organized by dissertation topic. Recruiters may schedule interviews with candidates both before Camp and on site.

There is no registration fee for graduating PhD candidates. Early registration fees for recruiting faculty and hotel rates will be available soon. A limited number of slots will be reserved for junior PhD students (not graduating in 2015) to attend the Camp as observers.

For more information about the 2014 Accounting Rookie Camp, please visit <http://www.rookiecamp.org>

If you have any questions about the 2014 Accounting Rookie Camp, contact Kurt Gardner at kurt@aaahq.org



**American
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**UNIVERSITY
OF MIAMI**



AAACommons, the Annual Meeting, and CTLA

Presenters please remember to post your session information and handouts in the AAACommons prior to the Annual Meeting. Sign into the AAACommons with your AAA Login ID and password. Then click

on the blue "2014 Annual Meeting Info" or "2014 CTLA Info" button located on the right side of the page (about halfway down under

the "Join in the Discussions!" heading). Once you click on the Annual Meeting or CTLA buttons, then click the "Proceedings" button, choose your session type, and add your post.



COMMONS

Pathways Commission Update

By William Ezzell and Mark Higgins, Co-Chairs

The 2014 American Accounting Association Annual Meeting in Atlanta, Georgia, will mark the second anniversary of the release of the initial Pathways Commission report. At the Annual Meeting, the Pathways Commission will have four sessions—listed below—that highlight the work we have accomplished since last August. The first session will provide an overview of the progress on all six recommendations, and the remaining three sessions will include a more detailed examination of the Commission's work on curriculum, advanced placement, and integrating professionally oriented faculty into your faculty.



August 4, Monday, 2:00 pm

Pathways Commission—Continuing to Reshape the Future of Accounting Education

Moderator: Mark Higgins, University of Rhode Island

Panelists: D. Scott Showalter, Professor of Practice, Poole College of Management, North Carolina State University; Gail Hoover King, Purdue University Calumet; Dana Hermanson, Kennesaw State University; Jan Williams, The University of Tennessee; William Ezzell, Deloitte, LLP (retired); Jim Young, Northern Illinois University

August 4, Monday, 4:00 pm

Pathways Commission—Building a Framework for the Future of Accounting Education: Knowledge, Pedagogy, and Technology

Moderator: Susan Crosson, Emory University

Panelists: Gail Hoover King, Purdue University Calumet; Cathleen S. Burns, Creative Action Learning Solutions, LLC; Guido Geerts, University of Delaware

August 5, Tuesday, 2:00 pm

Pathways Commission—Why an Accounting Advanced Placement Course Is Critical to the Future of Accounting

Moderator: William Ezzell, Deloitte, LLP (retired)

Panelists: George Krull, Grant Thornton; Steve Wells, Western Kentucky University; Dan Deines, Kansas State University; Glenda Eichman, Manhattan High School

August 5, Tuesday, 4:00 pm

Pathways Commission—Reshaping the Accounting Professoriate: How to Successfully Integrate Professionally Oriented Faculty into Your Faculty

Moderator: Finley Graves, Dean, College of Business, University of North Texas

Panelists: D. Scott Showalter, Professor of Practice, Poole College of Management, North Carolina State University; Cynthia Evans Tessien, Reznick Group Faculty Fellow and Professor of Practice, Wake Forest University; Dennis R. Beresford, Executive in Residence, Terry College of Business, The University of Georgia; Richard A. Callahan, CPA, Executive in Residence, Western Kentucky University

At the meeting, please look for our annual report of the Pathways Commission's accomplishments during 2013–2014, as well as the items that we will be focusing on for the remainder of this year and in 2015. Finally, as always, we welcome your feedback. To follow the project, visit

www.pathwayscommission.org

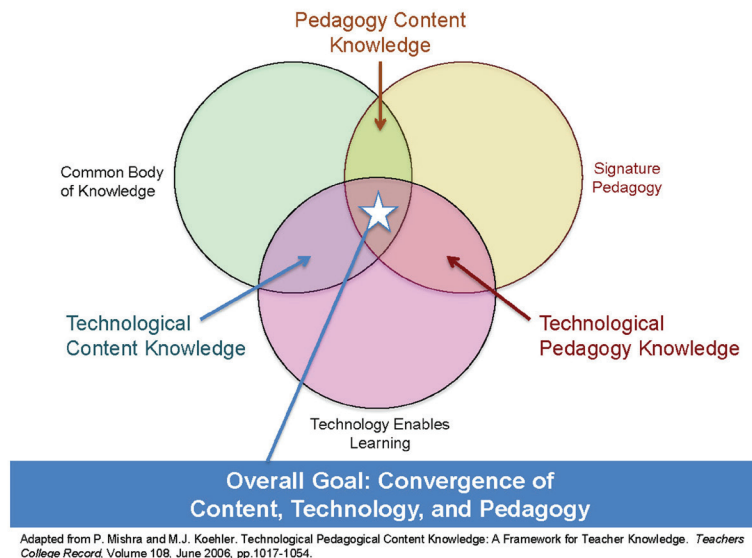
Update from the Pedagogy Task Force of the Pathways Commission

By Cathleen Burns, Susan Crosson, Gail Hoover King, and Sherry Mills

The charge for Pathways Commission Recommendation 4 is to “develop curriculum models, engaging learning resources, and mechanisms for easily sharing them, as well as enhancing faculty development opportunities in support of sustaining a robust curriculum.” Three task forces were organized around the charge: the Common Body of Knowledge, Pedagogy, and Technology. We continuously interrelate as seen at the right (Mishra and Koehler 2006).

This is a brief update about some of the activities of the Pedagogy Task Force. Members include Cathleen Burns (Chair, CALSCO), Bob Allen (The University of Utah), Susan Crosson (Emory University), Kathryn Jervis (University of Rhode Island), Gail Hoover King (Pathways Commissioner, Purdue University Calumet), Sherry Mills (New Mexico State University), Lisa Nichols (Deloitte), Tracie Nobles (Austin Community College), Julie Smith David (AAA), Monte Swain (Brigham Young University), Tim West (Northern Illinois University), and Jack Wilkerson (Pathways Commissioner, Wake Forest University).

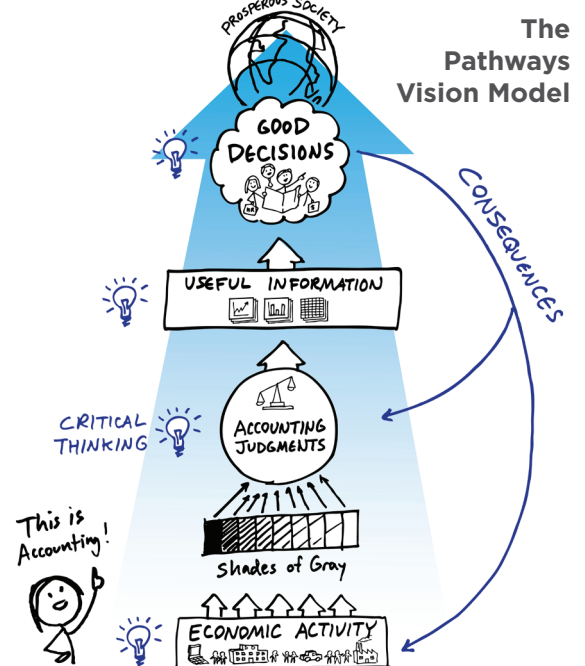
Relationship between the Task Forces



The Pedagogy Task Force endorsed the Pathways Vision Model crafted by a task force under Pathways Recommendation 5 as expressing what accounting is and recommends that, ideally, all future accounting curricula should be based on this model. The model highlights the critical thinking points at which accountants use judgment to express economic activities as useful information and then apply judgment for decisions that, in turn, have consequences. Thus, the development of accounting judgment is core to accounting. A student's education and work experience should develop his or her ability to think critically. An accountant's professional judgment evolves as he or she proceeds through three stages: accounting generalist (new graduate), to accounting professional, to seasoned practitioner. When a traditional student graduates, his or her judgment may tend to be more black and white than a seasoned professional with years of on-the-job experience who easily sees the shades of gray in accounting judgments. Our task force efforts focus on preparing the accounting generalist.

A specific charge to our task force is to recommend the accounting profession's signature pedagogy. When educators study other professions' curricula, each has a specific way to transform students into professionals. A specific pedagogy teaches students how to think and act professionally as they fulfill societal expectations for that profession. For example, clinical rounds for medicine, student teaching for K-12 educators, or the Socratic method for law are all signature pedagogies. Unfortunately, many accounting faculty would say that doing problems on the board is our signature pedagogy. While doing textbook problems may be a pervasive and routine educational experience, it would not qualify as an ideal signature pedagogy for accounting (nor transform students into professionals). Noted educator Lee Schulman (2005) lists the criteria of an ideal signature pedagogy:

- Public performances that remove the cloak of invisibility
- The student is accountable for his or her work to clients, student peers, faculty, and others
- Active and interactive work
- The student experiences adaptive anxiety (VUCA = volatility, uncertainty, complexity, and ambiguity [Slocum 2013])



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We continue to struggle with what to call a broad group of activities that engages students and readies them for accounting careers. We realize that depending on a student's educational goal, i.e., bachelor's, master's, or Ph.D., and the access he or she has to a variety of accounting professionals and clients, the signature pedagogy process could differ. We are currently using the term "interactions with the profession," but believe we will come to a better term that embraces signature student educational experiences. At the undergraduate level, experiences with Voluntary Income Tax Assistance (VITA), internships, teaching financial literacy, student consulting projects, or business plan competitions may provide a foundational signature experience interacting with the profession. At the master's level, because student knowledge is broader and deeper, a more robust signature experience is required. Over time, it is our objective that accounting curricular models have many interactions with the profession to support the transformation of a student into an accounting professional. Please send us your ideas!

We encourage you to visit PathwaysCommission.org often to share your insights and learning resources that transform students into accounting professionals possessing sound professional judgment. While there, read updates on the Pathways Commission's work in curriculum and beyond. Also, share your thoughts on the resources you need to prepare future accountants for this fast-changing world.

References

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- Slocum, D. 2013. Six creative leadership lessons from the military in an era of VUCA and COIN. Available at <http://www.forbes.com/sites/berlinschoolofcreativeleadership/2013/10/08/six-creative-leadership-lessons-from-the-military-in-an-era-of-vuca-and-coin/>

Deloitte Sponsors 49th Annual Robert M. Trueblood Seminars

The 49th Annual Robert M. Trueblood Seminars for Professors were held at Deloitte University in Westlake, Texas, in February and March 2014.

Sponsored by the Deloitte Foundation and AAA, the seminars provided faculty from more than 60 universities the opportunity to explore real-world, complex accounting issues from the viewpoints of the auditor and preparer of financial statements. Each seminar featured multiple case discussions led by experienced Deloitte professionals who addressed a variety of hot topics/current issues in accounting and auditing and provided faculty with useful teaching resources that can be taken back to their universities for use in their classrooms. The seminars also featured a discussion led by senior Deloitte leadership on current issues facing the profession, an update on the standard-setting activities of the Financial Accounting Standards Board and conceptual framework issues, and a presentation on the teaching implications of

standards that deviate from the conceptual framework, as well as a discussion on how to use the cases in the classroom.

This year's Trueblood Committee was led by co-chairs Lynn Dikolli (The University of North Carolina at Chapel Hill) and Kim Westermann (Florida International University). Additional members included Richard Cazier (Texas Christian University), Yonca Ertimur (University of Colorado Boulder), Erin Nickell (University of Denver), Joseph Trainor (St. John's University), and Shaun Budnik (Deloitte Partner and AAA Board of Directors liaison).

The Deloitte Foundation makes available a set of 50 cases for faculty use covering a wide range of issues. Each year, ten cases rotate off and ten new cases are added with all case solutions updated annually for any new professional guidance/changes to authoritative literature. For more information about the cases, please visit the Deloitte Foundation website at <http://www.deloitte.com/us/truebloodcases> or by Googling "Trueblood Cases."

To learn more about how the Trueblood cases can be used in the classroom, you are encouraged to consider attending the concurrent session entitled "Trueblood Mini-Seminar" (currently scheduled for Monday, August 4, from 4:00-5:30 pm) offered at this year's AAA Annual Meeting in Atlanta.

The Deloitte Foundation and AAA are pleased to announce that funding has been approved through 2017 by the Deloitte Foundation's Board of Directors for the Trueblood Seminars and the Doctoral Consortium.

2015 will mark the 50th Anniversary of the Trueblood Seminars. The engagement and support of the Foundation has played a key role in the development of accounting faculty and will continue to have a lasting impact on teaching and research in accounting.

**Deloitte
Foundation**

Regulation & Education: A Great Fit for Future CPAs

For more than 100 years, the National Association of State Boards of Accountancy (NASBA) has served to enhance the effectiveness of the 55 U.S. Boards of Accountancy (BOAs). From administering the Uniform CPA Examination to providing the most up-to-date information to Boards regulating CPAs within their jurisdiction, NASBA has maintained that an educated accounting profession is essential to our country's economy.

One of the key initiatives outlined by the Chair, Carlos Johnson, at NASBA's 2013 Annual Meeting was to attract and equip the best and brightest to the accounting profession. A former professor, Johnson has seen firsthand how a generation of ethical and excellent accountants is vital to our economy's success.

NASBA has never been more dedicated to collaborating with accounting educators, now offering multiple resources for professors and students as a part of that initiative. Following are some of the ways NASBA is partnering with the academic community.

- Accounting education research grants
- As part of NASBA's mission to better serve the Boards of Accountancy, annual research grants totaling up to \$25,000 are awarded to faculty and postdoctoral researchers at institutions of higher education.

NASBA has awarded more than ten accounting education grants, addressing topics such as (but not limited to) the following:

- Characteristics of successful CPA Exam candidates
- Variables in accounting programs that impact CPA Exam performance
- Impact of work/internship experience on the success of CPA Exam candidates
- Lack of appeal/barriers to entry into the accounting profession for underrepresented groups
- Effectiveness of nontraditional delivery models
- Increase in accrediting bodies and their impact on the quality of accounting education
- International education equivalency

Upon completion, NASBA works with the researchers and AAA to present and publish the results of the funded research.

"The research findings are instrumental for universities to gain a better understanding of the trends developing around the CPA Exam. Furthermore, BOAs are given a clearer perspective of how their decisions affect academic institutions," says NASBA Chief Relationship Officer Alfonzo Alexander.

Accountancy Licensing Library

Navigating the various standards and procedures for attaining and maintaining licensure among the 55 Boards of Accountancy can take a great deal of time and research, as each BOA maintains its information in a different database.

To ameliorate this problem, NASBA built the Accountancy Licensing Library (ALL), the world's only single, online resource featuring comprehensive and up-to-date information on licensure requirements for every CPA license issued by the 55 Boards of Accountancy. For students pursuing a CPA license, the ALL is the easiest way to determine the steps involved in becoming a CPA. Because NASBA offers a complimentary subscription to accounting programs at all U.S. universities, academic advisors are finding it to be an excellent tool for planning a course of study for students on the path to becoming a CPA.

"It's the bridge that's been missing between passing the Uniform CPA Exam and completing the steps to attain licensure," says Leona Johnson, ALL Manager. "Although you may not be sure where you want to apply for a CPA license, you can use the research tool to determine which jurisdictions will accept your credentials."

Access to the ALL is free to students and academic advisors through their universities.

Student Center for the Public Trust

NASBA's nonprofit entity, the Center for the Public Trust (CPT), is dedicated to advocating and advancing ethical thinking in business leaders. Much of this work is done by educating and enabling future leaders through the CPT's Student Center for the Public Trust (StudentCPT) initiative.

Through collegiate chapters, networking events, symposiums, conferences, the Campus Being a Difference Award, the "Ethics in Action" viral video competition, and its recently launched Ethical Leadership Certification Program, the StudentCPT provides real-world training for character-based leadership and professionalism.

"The StudentCPT perfectly supplements classroom ethics education and offers practical knowledge on how students can overcome ethical dilemmas they'll encounter in the professional world," says Ryan Hirsch, Manager of Programs for the CPT.

The NASBA Report on the CPA Exam

Leveraging exclusive data from the Uniform CPA Exam, NASBA annually gathers targeted, reliable information about demand for the CPA credential in the United States and abroad. Statistics from these data are then published in the annual *Uniform CPA Candidate Performance* book, *Quarterly Jurisdiction Report*, and *School Performance* book.

Information featured in these publications is essential to maintaining an accurate understanding of the job market for professional CPAs, the CPA examination candidate performance, and benchmarking of accounting education in schools across the country.

"The NASBA Report publications are valuable tools for schools to track how well their programs are performing in preparing students for the Uniform CPA Exam," says Matthew Wilkins, Product Manager of NASBA Reports. "Many universities also use the statistics in their marketing materials."



Whether you're a student aiming for a CPA license, a future leader dedicated to integrity and excellence, a professor equipping the next generation of professional accountants with valuable research, or an academic program director seeking to better understand the professional accounting landscape, NASBA aims to be an indispensable resource for building a community of the best and brightest.

To learn more about NASBA and the CPT, please visit NASBA.org and THECPT.org

The AAA Career Center Is YOUR Job Connection Headquarters!

Whether you are just starting out and seeking your first position or looking to change roles on campuses, the AAA Career Center is where you should start your job search. Job seekers have access to more than 200 job postings from across the accounting field.

Member benefits of the Career Center:

- One FREE resume posting per year
- Online assistance in building your *curriculum vitae* and cover letter
- Personal job alerts
- Access to all job postings on the AAA Job Board
- Participation in discussion boards



To login to the Career Center, visit <http://aaacareercenter.org>

Upcoming Career Center Events

Career Center at the Annual Meeting

August 3-6, 2014 • Atlanta, Georgia

The Career Center at the Annual Meeting is the AAA's largest recruiting event, at which applicants and institutions can make connections! The Career Center at the Annual Meeting will begin on site on August 3 at the Atlanta Marriott Marquis.

The Career Center at the Annual Meeting will have two huge on-site events:

Interview Hall: This is where you can get connected! By registering through the Career Center, employers and job seekers can schedule interviews in our Interview Hall. Open Sunday through Wednesday, the Interview Hall will feature private interview tables where candidates and recruiters can meet.



Career Fair: A great opportunity to meet people, collect resumes, and schedule interviews. The Career Fair will take place at the Atlanta Marriott Marquis on Sunday, August 3.

Note: In order to attend the Career Center at the Annual Meeting, you **MUST** be registered for the 2014 Annual Meeting. For more information, contact Career Services Coordinator, Kurt Gardner at Kurt@aaahq.org or 941-556-4132.



**American
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Career Center

Pilot Region Meetings: Success!

Find Out Why YOU Should Be Attending

Held in Oak Brook (Midwest), Hartford (Northeast), St. Petersburg (Southeast), and Salt Lake City (Western), this past year's pilot region meetings succeeded in providing attendees with unique events, valuable career development opportunities, and enriching and lively discussions with fellow community members.

Growing Communities The goal of the pilot regions is to offer dynamic, enhancing programs to everyone in the broad community of the accounting academy. To this end, the regions made strategic efforts to include doctoral students, non-tenure-track faculty, and two-year-college faculty by providing relevant content and affordable registration prices. Each region meeting significantly benefited from this diversity as many "first-timers" were attracted to attend and were convinced this was the community for them!

Dynamic Speakers At the Midwest and Northeast region meetings, National Pilot Speaker Dan Roam, author of *The Back of the Napkin*, introduced and gave a hands-on demonstration of his approach to problem solving through pictures. (Yes, everyone drew, and everyone learned how easy it is to describe concepts visually!) Ruth McCartney, the media mogul (and stepsister to Paul), was the National Pilot Speaker at the Southeast and Western region meetings where she gave insights on the game-changing value of using Big Data in the entertainment business. We are grateful to the Ernst & Young Foundation for sponsoring the inaugural year of the Regions National Speaker Series.

In support of the Pathways Commission, Pete and Carolyn Wilson of Boston University spoke at the Northeast, Southeast, and Western region meetings, giving stirring presentations on how to use the Pathways Vision Model to communicate to students how vital to society, and how personally enriching, the profession of accounting really is. Visit: pathwaysvisionmodel.org for more information.

Other speakers of note included the following:

- Bob Allen, The University of Utah, Council Past Chair (Western)
- Joe Hoyle, University of Richmond, winner of the 2013 Innovation in Accounting Education Award (Southeast)
- J. Louis Matherne, FASB's current Chief of Taxonomy Development (Northeast)
- Cathy Scott, Navarro College; Marcus Ahrens, St. Louis Community College Meramac; and Susan Crosson, Emory University, who led the CTLA road team across meetings
- Weston Smith, former CFO of HealthSouth (Midwest)

Teaching, Learning and Curriculum Best Practices Each pilot region meeting featured sessions coordinated by a team of master teachers affiliated with the AAA Conference on Teaching and Learning in Accounting (CTLA). They were joined by educators in each region to present a wide variety of best teaching practices—from the basics of building a course to navigating the complexity of online teaching. Each meeting also featured Effective Learning Strategies presentations during the Friday evening reception.

Mark Your Calendar: UPCOMING Pilot Region Meetings

Northeast

October 2-4, 2014 • Albany, New York

"Sharpening Our Vision by Focusing on Our Past"

Midwest

October 23-25, 2014 • Minneapolis, Minnesota

"The Future of Accounting Education"

Southeast

April 16-18, 2015 • Asheville, North Carolina

"Accounting for Sustainability"

Western

April 30-May 2, 2015 • San Diego, California

Help us to celebrate Western Region's 50th Anniversary meeting!

Journal of Accounting and Public Policy Conference at London School of Economics

ACCOUNTING REGULATION AND POLITICS

May 29, 2015

The *Journal of Accounting and Public Policy (JAPP)* is pleased to announce the fourth of its annual conferences rotating among the IE Business School, the London School of Economics and Political Science, and the University of Maryland's Smith School of Business. The fourth conference will be held on May 29, 2015, at the London School of Economics. The fourth conference will be focused around the theme of Accounting Regulation and Politics. A special issue of *JAPP* will be published based on the papers and related discussions presented at the conference.

Areas of interest for the fourth conference include, but are not limited to, the following themes:

- Political aspects of accounting standards setting
- Special interest groups, lobbying, and accounting rules
- Financial reporting disclosure and international standard setting objectives
- Accounting and global financial markets regulation
- Regulating audits and auditing regulators
- Legislative action and accounting independence
- The politics of accounting regulation in emerging and transitional economies
- Professional institutes, regulatory structures, and political accountability
- Accounting quality and political connections
- Accounting as political currency
- Entrepreneurship and accounting regulation
- Cybersecurity and accounting regulation

We welcome studies drawing on any research methodology. Papers submitted to the *JAPP* conference will be subject to a blind review process. Papers accepted for presentation at the conference will be considered for publication in a special theme issue of *JAPP*.

Papers for the 2015 conference issue may be submitted to Alnoor Bhimani (a.bhimani@lse.ac.uk), Salvador Carmona (salvador.carmona@ie.edu), or Lawrence A. Gordon (lgordon@rhsmith.umd.edu), with a copy sent to Martin P. Loeb (mloeb@rhsmith.umd.edu) and Kathy Lewis (klewis@rhsmith.umd.edu) by December 14, 2014. Conference acceptance decisions will be made by February 15, 2015. Authors are encouraged to contact Martin P. Loeb, should there be any matter requiring clarification and guidance.



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Highlights from the 2014 New Faculty Consortium

The 2014 New Faculty Consortium (“NFC” or “Consortium”) was held January 30–February 1, 2014, at the Lansdowne Resort and Conference Center in Leesburg, Virginia. There were 123 new faculty participants this year (up from 119 the year before), joined by 25 “senior faculty” including Christine Botosan, AAA President-Elect, and NFC committee members serving as small group leaders, panelists, and consortium speakers. We were also joined by representatives of the Ernst & Young Foundation and one guest from the Center for Audit Quality.

This year, the NFC’s focus was on the broad theme of “Planning an Academic Career.” NFC committee members hoped to provide new faculty with engaging, insightful presentations that would benefit all new faculty regardless of their academic and teaching interests. Based on the feedback from participating faculty, we believe the 2014 NFC was an inspirational and informative conference. The willingness of so many senior faculty members to share their time and insights was amazing, and the enthusiasm of the new faculty was clear. It was also a great opportunity to demonstrate the value of partnering with the Ernst & Young Foundation to provide such a valuable benefit to the academic community.

The NFC Committee members were Jennifer Blouin (University of Pennsylvania, co-chair), Cheryl Linthicum (The University of Texas at San Antonio, co-chair), Ellen Glazerman (Ernst & Young Foundation), Joe Brazel (North Carolina State University), Shane Dikolli (Duke University), Sonja O. Rego (Indiana University), Brian Rountree (Rice University), Jennifer Wu Tucker (University of Florida), and Isabel Wang (Michigan State University). Ellen Glazerman served as the EY liaison to the planning committee. Beverly Harrelson was the AAA liaison and was tremendously helpful throughout the planning process and in organizing and managing the NFC.

Christine Botosan, AAA President-Elect, kicked off the NFC and spoke about the “Changing Face of Higher Education.” She addressed several significant structural shifts that will affect our profession, including open-access journals and MOOCs. Featured speakers included Bridget Neill (EY), Mark Nelson (Cornell University, “Planning an Academic Career”), Earl Kay Stice (Brigham Young University, “Lessons from the Trenches—Big and Small”), Robert Bushman (The University of North Carolina at Chapel Hill, “Scholarship, Practice, and Research”), and John Harry Evans III (University of Pittsburgh, “Managing the Editorial Process—Editors’ Perspective”).

Other senior participants included Vicky Arnold (University of Central Florida), Brad Badertscher (University of Notre Dame), Gavin Cassar (INSEAD), Yonca Ertimur (University of Colorado), Betsy Gordon (Temple University), Rick Hatfield (The University of Alabama), Chris Hogan (Michigan State University), Linda Krull (University of Oregon), Juan Manuel Sanchez (Texas Tech University), Pamela Smith (The University of Texas at San Antonio), Steve Stubben (The University of Utah), and Pete Wilson (Boston College). Margot Cella from the Center for Audit Quality was an additional resource for the new faculty.

The NFC program focused on integrating teaching and academic interests. The NFC Committee developed sessions that covered areas such as the link between scholarship, teaching, and practice, as well as a panel on career-life balance. Presentations on teaching and the editorial process were also included. Our inspirational speakers shared their perspectives on innovation and the traits of meaningful and influential research. Innovative approaches to managing the classroom and flipping the classroom were also discussed over the weekend. Throughout the NFC, small group breakout sessions provided an opportunity for new faculty to interact with senior faculty in a more intimate setting to discuss the presentation topics. Finally, several “ice-breaker” activities were set up to ensure the new faculty had an opportunity to network with one another as well as the senior faculty.

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In Memorium...

George Roudebush Catlett (1917–2013)

George R. Catlett, the senior technical partner of Arthur Andersen & Co. from 1962 to 1980, died October 10, 2013 in Pewaukee, Wisconsin. He was born August 14, 1917 in Fairmount, Illinois, where he grew up. He received B.S. and M.S. degrees in accounting from the University of Illinois and was hired in 1940 by Arthur E. Andersen to join his firm in its Chicago office. He did procurement work for the Army Ordnance Corps from 1942 to 1946, becoming a major. He rejoined Arthur Andersen & Co. as a manager and, after Andersen died in 1947, Leonard Spacek succeeded him as managing partner.

Catlett became a partner in 1952. He served in the firm's St. Louis office from 1953 to 1958, following which he returned to the Chicago home office and, in 1962, was elected Chairman of the firm's committee on accounting principles and auditing procedures. He became Spacek's right hand, drafting his speeches, but he also spoke and wrote extensively himself. His long tenure as chairman of the committee ended in 1980, when he retired from the firm.

With partner Norman O. Olson, he wrote *Accounting for Goodwill*, which was Accounting Research Study No. 10 sponsored by the Accounting Principles Board (APB) in 1968. In 1973, Arthur Andersen & Co. published a collection of Catlett's and Olson's speeches and articles under the title *In Pursuit of Professional Goals: Addresses and Articles 1960-1972*.

In 1965, Catlett succeeded Spacek on the APB and was one of the most active members of the board until he stepped down in 1971, having served when the board issued most of its significant pronouncements. He was APB Vice Chairman from 1968 to 1971. He was the lone dissenter in 1970 to APB Statement No. 4 on accounting principles because he believed that the determination of what should be the objectives of accounting was an urgent matter that had not been settled in the statement. He dissented to APB Opinion No. 17 on intangible assets because he, like Spacek, believed goodwill should be deducted from stockholders' equity. He would have dissented to Opinion No. 16 on business combinations, also issued in 1970, but for the fact that his negative vote would have scuttled the opinion, and the board had agreed that both opinions had to be approved or else the SEC would have issued regulations.

Ever the gentleman, Catlett could disagree without being disagreeable. He staunchly supported Spacek's crusade to rid GAAP of optional treatments and to establish the objectives of financial accounting.

He was president of the Illinois Society of Certified Public Accountants in 1966–67 and was vice president of the AICPA in 1976–77.

In 1982, he published a book on the Catlett families in Virginia and Illinois.

He married Martha Jane Beamsley in 1944. He is survived by four sons, their children, and a sister. His wife died in 2007.

—Stephen A. Zeff

George J. Staubus

George J. Staubus, the Michael Chetkovich Professor Emeritus at University of California, Berkeley's Haas School of Business, died March 21 in Oakland, California, from bone marrow failure. He was 87.

Professor Staubus dedicated his life's work not only to the teaching and research of accounting, but to continued improvement of the standards and practices of financial reporting. Staubus's colleagues say his work developing the "decision-usefulness theory of accounting" is an important contribution to financial accounting theory in the 20th century.

The decision-usefulness theory of accounting provides direction for all accounting and financial reporting choices. Under this theory, the primary objective of financial reporting is to provide information that is useful in making investment decisions.

"Professor Staubus was the first to explicitly identify that objective and to link it to enterprise cash flows or a cash flow-oriented view of how assets and liabilities are measured. Staubus's work has surged in importance in recent years as the debate about accounting's underlying theoretical framework is being reexamined by standard setters worldwide," says Maria Nondorf, Executive Director, Haas Center for Financial Reporting and Management.

Prior to Staubus pointing out the importance of cash flows in investment decisions, the theory was solely focused on accounting-based net income. Despite numerous rejections of Staubus's insight in the 1950s, the academic community embraced the decision-usefulness theory in the '60s, and the standards-setting community followed suit in the '70s.

Staubus developed the "decision-usefulness theory of accounting" with his dissertation, "An Accounting Concept of Revenue (1954/1980)," and two subsequent articles in *The Accounting Review* (1958 and 1959). The theory was presented in his 1961 book *A Theory of Accounting to Investors*.

More recently, Staubus commented on the theory in the preface of *The Decision-Usefulness Theory of Accounting: A Limited History* (1999): "From today's perspective, it is not a broad theory of accounting. The key to the decision-usefulness theory is the decision-usefulness objective. It is the base on which a coherent, broad structure of ideas has been built. No other such structure of accounting ideas has been developed, to my knowledge."

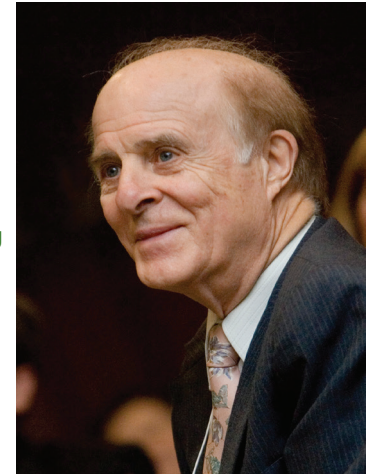
Staubus served on the Haas accounting faculty for 40 years, from 1952 until 1992. Post-retirement, he continued to play an active role in the accounting program, including by participating in student activities, the annual Center for Financial Reporting and Management conference, and initiating the Berkeley Award for Distinguished Contributions to Financial Reporting and serving on the award's selection committee.

"George was a very serious accounting scholar. He published more articles in *The Accounting Review* than anyone during his active period. George served as research director of the Financial Accounting Standards Board," says colleague Alan Cerf, accounting professor emeritus.

In 2009, Staubus received the Lifetime Achievement Award for Distinguished Contributions to the Accounting Program at the Haas School and the school's Cheit Award for Excellence in Teaching in the Undergraduate Program in 1991. In 1982, the American Accounting Association named Staubus a Distinguished International Lecturer. The California Society of Certified Public Accountants honored Staubus with its Distinguished Professor Award in 1981.

Former Haas School Dean Raymond Miles remembers Staubus's sage-like personality and demeanor: "George Staubus was a constant source of good advice, particularly in the periods when I held administrative posts. George always presented a calm appearance, one that cooled off heated moments, and lent good cheer to positive situations. He will be missed."

Staubus is survived by his wife of 65 years, Sarah, and their four children, Lindsay, Martin, Paul, and Janette.






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