

**Blockchain Technology: An Emerging Issues Forum**

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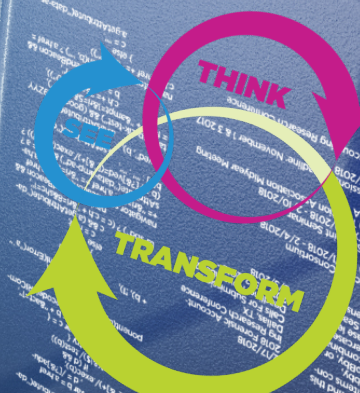
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# Regulatory Compliance

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# Blockchain Technology, Cryptocurrency, and Regulation

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# What is it?

1. Three regimes or approaches to Blockchain Technology and Cryptocurrency
  - Define the Lead, Follow the Leader, Don't Know but Want In
2. Cryptocurrency can be considered to be different things
  - Currency, Commodity, Security, Property
3. Utility-Tokens vs. Security-Tokens



# The Regulatory Environment

1. Typical Regulatory Environment
  - Regulators are: Important, Not Innovators, Reactive
2. Regulators: Protect Economic Engines and People



## Specific Area of Regulation

1. Securities and Exchange Commission Regulation
2. Security-Tokens are Regulated
3. Utility-Tokens are largely Unregulated



## Conclusion

The regulation of Blockchain Technology and Cryptocurrency is far behind the industry. During this “Infancy”, very few specific regulations are in place, nor will they be any time soon. Regulation is certainly part of the solution.

It will probably be awhile before we see the full effect of its impact on blockchain-based endeavours.

