



How Blockchain will Impact Financial Management Software Systems

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Cloud Enterprise Apps Development, Oracle

- Responsible for determining what our applications will look like in 3, 5 or more years
- Leading Oracle Applications Blockchain and Distributed Ledger Technology Initiatives
- Formerly managed Engineering Product for Oracle General Ledger & Intercompany products



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The
Economist

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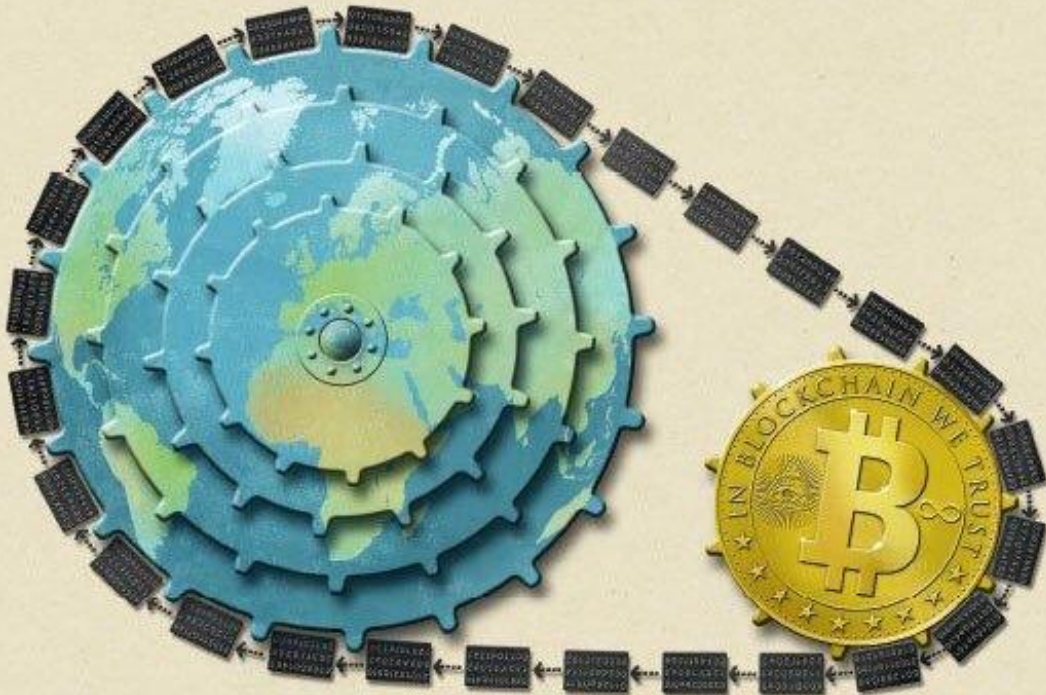
Those ever-creative accountants

America takes the fight to IS


Coywolves: the new superpredator

The trust machine

How the technology behind bitcoin
could change the world



“Simply put, the Blockchain is a machine for creating trust”



Trust Yer Neighbor
But Brand Yer Cattle

What do enterprises trust?

Two Types of Blockchain



PERMISSIONLESS

- Bitcoin, Ethereum
- Anyone can join
- Expensive mining process to ensure trust



PERMISSIONED

- Hyperledger, R3 Corda
- Network decides joining criteria

How Blockchains Provide Trust



IMMUTABLE AND NON-REPUDIABLE

Shared, Distributed
Ledgers

Trusted Single
Source of Truth



SMART CONTRACTS

Business Rules
Defined in
Computer Code

Trusted
Automation of
Transactions

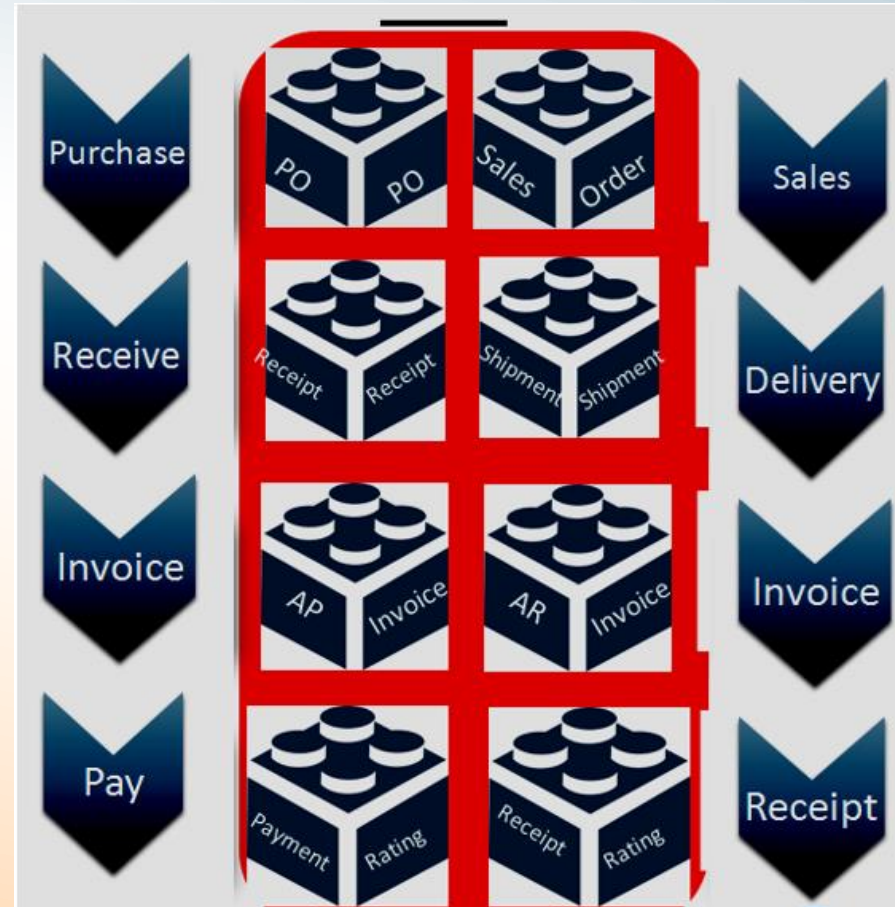


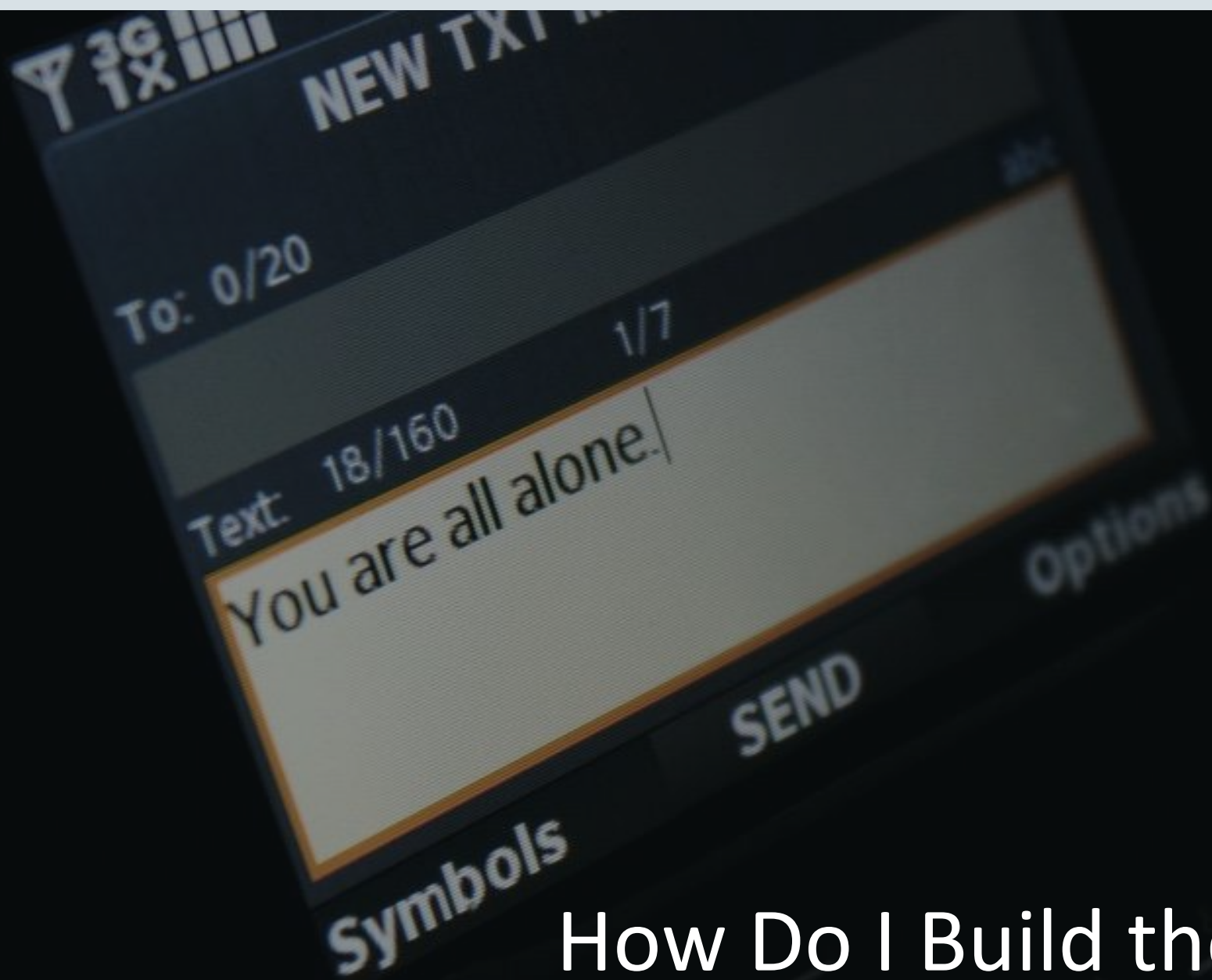
ENCRYPTION AND DIGITAL SIGNING

Security and
confidentiality
of data

Trusted
provenance of
transactions

Reduce Friction, Enable Micro Transactions





How Do I Build the Network?

Three Layered Blockchain Networks

Blockchain



Distributed Ledgers

- Consensus Models
- Digital Signature
- Smart Contracts
- Trusted Database

Applications



Distributed Applications

- IOT, dapps
- Back Office (ERP, SCM)
- Analytics, AI/ML
- Consumer Apps

Business Network



Distributed Governance

- Legal Agreements
- Onboarding Rules
- Arbitration
- Revenue Models

Who do we
trust to govern
the network?





TRUST

What trust do enterprises need?

Questions ?

T₁ R₁ U₁ S₁ T₁



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