The CPE Fields of Study curriculum is divided into twenty three subject matter areas. These fields represent the primary knowledge and skill areas needed by accounting licensees to perform professional services in all fields of employment. Sessions that offer CPE credit have the Field of Study in red.

Thursday, January 11
7:00 AM – 8:00 AM  Continental Breakfast
8:00 AM – 5:00 PM  Registration
8:00 AM – 5:30 PM  Doctoral Consortium
1:00 pm – 5:00 PM  CPE Session: "Guidance for Section 404 Assessments,"
Auditing
Parveen Gupta (SEC Academic Fellow) and Dave Richards (IIA President)
5:30 PM – 7:00 PM  Reception for Auditing Doctoral Consortium Attendees
6:30 PM – 8:30 PM  Midyear Conference Welcome Reception

Friday, January 12
7:00 AM – 5:00 PM  Registration
7:00 AM – 8:30 AM  Continental Breakfast
8:30 AM – 9:45 AM  Welcome and Plenary Session
"Investors' Stake in Strengthening the Audit Profession"
Damon Silvers, Associate General Counsel for the AFL-CIO
9:45 AM – 10:15 AM  Break
10:15 AM –11:45 AM  Concurrent Sessions
Auditing
Session 1 – Auditor Switching
Moderator: Gary Peters, University of Arkansas

Great Migration: How Recent Events Changed the Switching Behavior of Top-Tier Audit Clients.
Mary W. Sullivan, The George Washington University
Discussant: Chris Hogan, Michigan State University

Auditor Resignations and Auditor Industry Specialization.
Albert L. Nagy and William J. Cenker, John Carroll University
Discussant: Jonathan Stanley, University of Alabama

Examination of Audit Fee Premiums and Auditor Switching Pre and Post the Demise of Arthur Andersen and the Passage of Sarbanes-Oxley Act of 2002.
Joanna L. Y. Ho, University of California, Irvine, and Jiuzhou Wang, Norwegian School of Economics and Business Administration
Discussant: Brian Carver, University of Tennessee

Session 2 – Auditor Litigation
Moderator: Jackie Hammersley, University of Georgia

The Effects of Type of Accounting Standard and Outcome Knowledge on Juror Evaluations of Auditor Responsibility.
Charles P. Becker, Glenville State College, Howard Lawrence, University of Mississippi, and John T. Sennetti, Nova Southeastern University
Discussant: Kathryn Kadous, Emory University

Is Auditing Litigation Frivolous?
Chi-Wen Jevons Lee, Tulane University, Hua Lee, The Chinese University of Hong Kong, and Taychang Wang, National Taiwan University
Discussant: Evelyn Patterson, Indiana University

Session 3 – Teaching Cases
Moderator: Dana Hermanson, Kennesaw State University

Europe’s Enron: Royal Ahold, N.V.
Michael C. Knapp and Carol A. Knapp, University of Oklahoma
Discussant: Nana Amoah, Morgan State University

Corporate Governance in Non-Profit Organizations: Sun State Soccer.
Oscar Harvin, John Watler, Jeffrey E. Michelman, and Bobby E. Waldrup, University of North Florida
Discussant: Stephanie Tate, University of New Hampshire

Accounting Fraud at Deercreek Country Club.
Linda A. Hong and Jeffrey E. Michelman, University of North Florida
Discussant: Michael Knapp, University of Oklahoma
Session 4 – Panel Session
Sponsored by the Auditing Standards Committee
Chuck Landes (AICPA)
Jeanette Franzel (GAO)
Tom Ray (PCAOB)
Jim Sylph (IAASB)
Moderator: Joseph V. Carcello, University of Tennessee

12:00 PM – 1:15 PM  Lunch
Presentation of Distinguished Service Award and Outstanding Educator Award

1:30 PM – 3:00 PM  Plenary Session
Auditing
"An Insider’s Perspective of Recent PCAOB Activities"
Bill Gradison, member of Public Company Accounting Oversight Board

3:00 PM – 3:30 PM  Break

3:30 PM – 5:00 PM  Concurrent Sessions
Auditing

Session 1 – Auditor Tenure
Moderator: Kimberly Dunn, Florida Atlantic University
Masoud Azizkhani, Gary S. Moore, and Greg Shailer, The Australian National University
Discussant: Carol Dee, University of Colorado at Denver
Auditor Tenure, Auditor Specialization and Earnings Quality.
Simon Yu Kit Fung and Ferdinand A. Gul, The Hong Kong Polytechnic University, and Bikki Jaggi, Rutgers University
Discussant: Al Nagy, John Carroll University

Session 2 – Auditor Independence
Moderator: Stephanie Tate, University of New Hampshire
Chan Li, University of Kansas
Discussant: Kenneth Reynolds, Indiana University
Threats to Auditor Independence: The Impact of Non-Audit Services, Tenure, and Alumni Affiliation.
Ping Ye, Elizabeth Carson, and Roger Simnett, University of NSW
Discussant: Susan Scholz, University of Kansas

Session 3 – Auditor/Client Interactions
Moderator: Rich Houston, University of Alabama
The Auditor’s Negotiation Strategy Selection: Nature of the Auditor-Client Management Relationship and Flexibility of Initial Accounting Position.
Susan McCracken, University of Toronto, Steven Salterio, Queen’s University, and Michael Gibbins, University of Alberta
Discussant: Helen Brown, Boston College

Exploring Trust and the Auditor-Client Relationship.
Morina D. Rennie, University of Regina, Lori S. Kopp, University of Lethbridge, and W. Morley Lemon, University of Waterloo
Discussant: Kathy Hurtt, Baylor University

Audit Committee Member Investigation of Significant Accounting Policy Decisions.
Bradley Pomeroy, University of Alberta
Discussant: Jeff Cohen, Boston College

Session 4 – Panel Session
Sponsored by the Education Committee
"The PCAOB Inspection Process: What Your Auditing Students Should Know"
Gregory Scates, PCAOB
John Gribble, Assurance Quality Leader,
PricewaterhouseCoopers LLP
Russ Wieman, Managing Partner
Assurance & Advisory Services, Grant Thornton LLP
Moderator: Jay Thibodeau, Bentley College

6:00 PM – 8:00 PM Reception
Saturday, January 13
7:30 AM – 3:00 PM Registration
7:30 AM – 8:30 AM Continental Breakfast

Research and Education Roundtables
Auditing

Table 1 – Audit Fees

Expected Non-audit Fees, Unexpected Non-audit Fees and Auditor Independence.
Ling Lei, University of Connecticut

Auditor Locality, Audit Quality and Audit Pricing.
Jong-Hag Choi, Seoul National University, Jeong-Bon Kim, Concordia University, Aini Qiu, The Hong Kong Polytechnic University, and Yoonseok Zang, Singapore Management University

Table 2 – Audit Quality
Agency-Based Demand for Audit Quality: The Impact of Disclosure-Imposed Agency Costs on Non-Audit Services.
Larry Abbott, University of Memphis, Susan Parker, Santa Clara University, and Gary Peters, University of Arkansas

The Effects of Auditing Quality and of Independent Directors and Supervisors on the Interest Cost of Newly Issued Corporate Bonds.
Jiu-Young Jian and Yu-Mei Chen, National Yunlin University of Science and Technology

Table 3 – Audit Technology and Techniques

The Compensatory and Complementary Influence of Individual, Team and Firm Level Factors on Appropriate Audit Support System Use.
Carlin Dowling, University of Melbourne

An Examination of Audit Information Technology Usage and Perceived Importance.
Diane Janvrin, Iowa State University, James Bierstaker, Villanova University, and D. Jordan Lowe, Arizona State University

Table 4 – Current Practice Issues

Plain Paper Statements: Did We Create a New Expectations Gap?
Brian Patrick Green, University of Michigan-Dearborn, Alan Reinstein, Wayne State University, and Cathleen L. Miller, Saginaw Valley State University

The World Has Changed: Have Analytical Procedure Practices?
Greg Trompeter and Arnie Wright, both at Boston College

Table 5 – Earnings Quality

Corporate Governance and Earnings Restatements: Evidence from Regulatory Changes.
Ken Y. Chen, National Cheng Kung University, Randal J. Elder, Syracuse University, and Yung-Ming Hsieh, Soochow University

Chia-hui Chen, Providence University

The Impact of Audit-Firm level and Individual-Auditor level Industry Expertise on the Asymmetric Timeliness of Earnings.
Sue Shu-Hui and Chin Chen-Lung, National Chengchi University

Table 6 – Fraud
Softnet Systems: Fraud or Expertise.
Nana Amoah and Bilal Makkawi, Morgan State University

Keith L. Jones, George Mason University

Travis P. Holt and F. Todd DeZoort, The University of Alabama

Investigating Fraud Losses: Can Companies Reduce Losses Associated with Fraud By Voluntary Disclosing?
Tom Olach, Minnesota State University

How Trust Underpins Auditor Fraud Risk Assessments.
Jose? R. Hernandez and Tom Groot, Vrije Universiteit Amsterdam

Table 7 – Judgment Issues in Auditing

The Effect of Performance Feedback and Client Importance on Auditors’ Ethical Judgments.
James Lloyd Bierstaker, Villanova University, and Anna M. Cianci, Drexel University

An Investigation of the Effects of Outsourcing Internal Audit on Auditors’ Reliance Decisions in a SOX Integrated Audit.
Barbara Arel, University of Vermont

An Experimental Analysis of Competing Pressures on Auditors’ Professional Judgments.
Brian Daugherty, University of Wisconsin-Milwaukee

Table 8 – Research Issues/Audit Methods

Auditors’ Error Handling, Error Orientation, and Audit Organizations’ Error Climate — Validity and Reliability of a Measurement Instrument.
Ulfert Gronewold, University of Potsdam, and Michaela Donle, Stiftung Warentest

The Definitions of Materiality: a Revolution or an Evolution?
H. Gin Chong, Prairie View A&M University

A Summary of Research and Enforcement Release Evidence on Confirmation Use and Effectiveness.
Paul Caster, Fairfield University, Randy Elder, Syracuse University, and Diane Janvrin, Iowa State University

Analysis of Citation Frequencies to Auditing: A Journal of Practice and Theory: 1985-2005.
Gerald Smith, University of Northern Iowa, Jack L.
Table 9 – Independence

Paul Barnes, Northeastern University

Knowledge Spillovers and the Independence Doubt in Auditors’ Provision of Nonaudit Services.
Chia-Chi Lu and Yu-Lin Chen, both at the National Chenchhi University

The Role of Corporate Governance on Long-Term Financial Performance and Market Valuation of R&D Investments in the Biotechnology Industry.
Ya-Wen Yang, University of Miami, DeWayne L. Searcy, Auburn University, and Kay W. Tatum, University of Miami

8:30 AM – 10:00 AM Business Meeting
10:00 AM – 10:30 AM Break
10:30 AM – 12:00 PM Concurrent Sessions

Auditing

Session 1 – Internal Control Weaknesses
Moderator: Al Nagy, John Carroll University

Weak Internal Controls, Auditor Fees, and Shareholder Dissatisfaction.
Zhongxia (Shelly) Ye, Kennesaw State University and Jagan Krishnan, Temple University
Discussant: Scott Bronson, Michigan State University

Regulatory Intent and Political Reality: Evidence on Corporate Governance and Internal Controls in the Post-SOX World.
Jean C. Bedard, Bentley College, Rani Hoitash, Suffolk University and Udi Hoitash, Rutgers University
Discussant: April Klein, New York University

Internal Control Weaknesses and Client Risk Management.
Randal Elder, Syracuse University, Yan Zhang, SUNY at Binghamton, Jian Zhou, Syracuse University and SUNY at Binghamton, and Nan Zhou, SUNY at Binghamton
Discussant: Denise Dickins, East Carolina University

Session 2 – Non-Audit Service Issues
Moderator: Carol Dee, University of Colorado at Denver

Auditor-provided Tax Services and ‘Last-chance’ Earnings Management: The Importance of Audit Committees
Ling Lei, University of Connecticut
Discussant: Larry Abbott, University of Memphis

Evidence on the Impact of Auditor Provided Non-Audit Services and Audit-Firm Tenure on Audit Efficiency.
Divesh Sharma, Auckland University of Technology
Discussant: Jeff Payne, University of Kentucky

Seong-Yeon Cho, Drexel University, Jongsoo Han, Ewha University at Seoul, and Kevin F. Brown, Wright State University
Discussant: Daniel Cohen, New York University

Session 3 – Effects of Audit Oversight
Moderator: Alan Reinstein, Wayne State University

Regulatory Commitment to Auditing and Pay-Performance Sensitivity.
Hui Chen, Vanderbilt University, Debra Jeter, Vanderbilt University, Ya-Wen Yang, University of Miami
Discussant: Martin Wu, University of Illinois

Nonprofessional Investors’ Expectations of the Improvement in the Credibility of Audit Opinions Following PCAOB Inspection Reports.
Jesse Robertson, University of Alabama
Discussant: Pennie Bagley, University of Georgia

Session 4 – Panel Session
Sponsored by the Practice Advisory Council
"Routine Forensic Audits: Recommendations from Practice"
Moderator: Trevor Stewart, Deloitte LLP

12:15 PM – 1:30 PM
Lunch
Presentation of Notable Contributions to Literature, Doctoral Dissertation, and Innovation in Auditing and Assurance Education Awards

1:45 PM – 3:15 PM
Concurrent Sessions
Auditing

Session 1 – Fraud
Moderator: Randy Elder, Syracuse University

Using Nonfinancial Measures to Assess Fraud Risk.
Joseph Brazel, North Carolina State University, Keith Jones, George Mason University, and Mark F. Zimbelman, Brigham Young University
Discussant: Andrew Felo, Pennsylvania State University

The Role of Related Party Transactions in Fraudulent Financial Reporting.
Elaine Henry, University of Miami, Elizabeth A. Gordon,
Rutgers Business School-Newark and New Brunswick, Brad Reed, Southern Illinois University-Edwardsville, and Tim Louwers, James Madison University

*Discussant:* Dana Hermanson, Kennesaw State University

**Ethnographic Analysis Yields Fraud Insights For Auditors of Financial Institutions.**
Iris Noblet and Carol M. Jessup, University of Illinois at Springfield

*Discussant:* Brad Schafer, University of South Florida

**Session 2 – Specialization and Risk**

**Moderator:** Eileen Taylor, North Carolina State University

*Do Industry Specialists and Business Risk Auditors Enhance Audit Reporting Accuracy?*
Liesbeth Bruynseels, Tilburg University, W. Robert Knechel, University of Florida, Marleen Willekens, Tilburg University

*Discussant:* Pamela Murphy, University of Wisconsin

*The Impact of Judgment Enhancement Strategies on Audit Quality and Firm Risk When Clients Have Correlated Business Risks.*
Paul J. Beck and Martin G.H. Wu, University of Illinois

*Discussant:* Reed Smith, Indiana University

**Session 3 – International Audit Setting**

**Moderator:** Sally Wright, University of Massachusetts

Omrane Guedhami, Memorial University of Newfoundland, and Jeffrey A. Pittman, Hong Kong University of Science and Technology

*Discussant:* Michael Stein, Old Dominion University

*Assessing France’s Joint Audit Requirement: Are Two Heads Better Than One?*
Jere R. Francis, University of Missouri-Columbia, Chrystelle Richard, Universite? Paris Dauphine, and Ann Vanstraelen, Universiteit Antwerpen and Universiteit Maastricht

*Discussant:* Debra Jeter, Vanderbilt University

*Assurance on General Purpose Non-Financial Reports: An International Comparison.*
Roger Simnett, University of New South Wales, Ann Vanstraelen, Universiteit Antwerpen and Universiteit Maastricht, and Wai Fong Chua, University of New South Wales

*Discussant:* Sundaresh Ramnath, Georgetown University

**Session 4 – Panel Session**
Sponsored by the Research Committee
"PCAOB Research Synthesis Projects--Past Experiences and Future Directions"
Gary Holstrum, PCAOB – Director of Research
Jean C. Bedard, Audit Firm Quality Control
Chris Hogan, Financial Fraud
Bob Allen, Risk Assessment
Moderator: Christine Earley

3:15 PM – 3:30 PM  Break
3:30 PM – 5:00 PM  Concurrent Sessions

Auditing

Session 1 – Internal Audit
Moderator: Brian Carver, University of Tennessee

The Importance of Internal Audit in Fraud Detection.
Paul Coram and Colin Ferguson, The University of Melbourne, and Robyn Moroney, Monash University
Discussant: Carl Hollingsworth, University of Tennessee

Whose Internal Audit Department Is It? The Impact of Audit Committee Dominion on the Nature of Internal Audit Department Activities.
Larry Abbott, University of Memphis, Susan Parker, Santa Clara University, and Gary Peters, University of Arkansas
Discussant: Audrey Gramling, Kennesaw State University

Session 2 – Control Weakness Evaluations
Moderator: Stacy Mastrolia, University of Tennessee

Audit Quality Differences in Audits of Federal Programs.
Dennis Lopez, University of Texas
Discussant: Steve Buchheitt, Texas Tech University

Concede or Deny: Do Management Persuasion Tactics Affect Auditor Evaluation of Internal Control Exceptions?
Christopher J. Wolfe, Texas A&M University, Elaine Mauldin, University of Missouri-Columbia, and Michelle Chandler Diaz, Louisiana State University
Discussant: Lisa Gaynor, University of South Florida

Session 3 – Misstatement Judgment
Moderator: Jonathan Grenier, University of Illinois

Auditor Industry Specialization and Accounting Restatements.
Robin N. Romanus and John J. Maher, Virginia Tech, and Damon M. Fleming, San Diego State University
Discussant: Keith Jones, George Mason University

The Influence of Business Risk Assessments on Audit Planning Decisions: A Descriptive Model with Experimental Evidence.
Natalia Kotchetova, University of Waterloo, Ed O'Donnell, University of Kansas, and Alan Webb, University of Waterloo  
*Discussant:* Brian Ballou, Miami University (Ohio)

**Session 4 – Improving Audit Judgments**  
**Moderator:** Robert Ramsay, University of Kentucky

*When Auditors Err: How Mistake Significance and Professional Image Influence Staff Auditors’ Likelihood to Admit a Mistake.*  
Chad Stefaniak, The University of Alabama  
*Discussant:* Ann Magro, University of Oklahoma

*The Effects of In-Group Bias and Decision Aid Use on Auditors’ Evidence Evaluation.*  
Eileen Z. Taylor, North Carolina State University  
*Discussant:* Tina Carpenter, University of Georgia

5:00 PM – 6:30 PM  
**Closing Reception**

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The American Accounting Association program levels offered during the meeting will include basic, intermediate, advanced, overview and update. A number of NASBA Fields of Study will be offered and provided on the CPE verification form, along with CPE credit hours earned.

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