2012 Auditing Section Midyear Conference and Doctoral Consortium

JANUARY 12–14, 2012 • SAVANNAH, GEORGIA

Preliminary Program

Thursday, January 12, 2012

7:30 am–5:00 pm  Doctoral Consortium
Auditing-8.0 CH

Program and Presentation Slides

8:00 am–5:00 pm  Auditing Section Executive Committee Meeting

1:00 pm–5:45 pm  Auditing Education Workshop
Auditing-5.0 CH

Co-sponsored by the Auditing Section, KPMG, IDEA - Data Analysis Software, and Audit Analytics

Session Description

Anderson Presentation
IIA Presentation
Beasley Presentation

6:30 pm–8:30 pm  Auditing Section Welcome Reception

Friday, January 13, 2012

7:00 am–5:00 pm  Registration

7:00 am–8:30 am  Breakfast

8:30 am–9:45 am  Welcome and Plenary Session
Auditing-1.5 CH

Jay D. Hanson, Board Member - Public Company Accounting Oversight Board.

Mr. Hanson spent nearly 32 years at McGladrey & Pullen, LLP, where he worked with a variety of clients ranging from small nonprofit organizations to large multi-national public companies. At the time of his departure, Mr. Hanson was the National Director of Accounting, overseeing the firm’s accounting guidance and training practices, as
well as leader of the firm's Accounting Standards Group.

Mr. Hanson served as a member of the Emerging Issues Task Force of the Financial Accounting Standards Board (FASB) from 2006 to 2011. He also was a member of the Financial Reporting Executive Committee of the American Institute of Certified Public Accountants (AICPA) from 2005 to 2011, serving as Chairman from 2008-2011.

Mr. Hanson is a certified public accountant licensed to practice in his home state of Minnesota. He graduated from Concordia College in Moorhead, Minnesota, with a B.A. in Business Administration, Accounting and Mathematics.

Hanson Speech

9:45 am–10:15 am  Break
10:15 am–11:45 am  Concurrent Session

Session 1.1: CAQ Panel: Recent Regulatory Efforts — What Is the Nexus to Audit Quality?
Auditing-1.5 CH
Moderator: Cindy Fornelli, CAQ's Executive Director

Panelists:
Denny Beresford, University of Georgia
Bill Platt, Deloitte LLP

CAQ's Executive Director, Cindy Fornelli, will moderate a lively discussion with representatives from key stakeholder groups, such as management, boards, the audit profession and academia, on several key initiatives being considered by the PCAOB. All members of the financial reporting supply chain have a vested interest in enhancing investor confidence and public trust in the global capital markets; Ms Fornelli will elicit views from the panelists on whether many of the issues under discussion at the PCAOB — mandatory firm rotation, audit partner identification, auditor's reporting model — will improve financial reporting and audit quality.

CAQ Presentation

Session 1.2: Audit Committees
Auditing-1.5 CH
Moderator: Marcus Doxey, University of Kentucky

Economic Determinants of Audit Committee Quality
Massarra Chaari, Norwegian School of Economics, NHH
Mattias Hamberg, Norwegian School of Economics and Business Administration
Daniel Johanson, Norwegian School of Economics, NHH
Discussant: Dereck Barr, University of Mississippi

Auditing the Audit Committee: An Examination of Shareholder and Board-Provided Accountability for Member Ineffectiveness
Jaime J. Schmidt, University of Texas-Austin
Stephanie J. Rasmussen, University of Texas-Arlington
**Session 1.3: Audit Markets**

**Auditing-1.5 CH**

**Moderator:** Jian Zhou, University of Hawaii at Manoa

*The Impact of Post-SOX Supplier Capacity Constraints on the Nonprofit Audit Market*

Nancy Chun Feng, Providence College
Randy Elder, Syracuse University

**Discussant:** Ken Reichelt, Louisiana State University

*Competitive Pressure, Audit Quality and Industry Specialization Strategies*

Marleen Willekens, Katholieke Universiteit Leuven
Wieteke Numan, KU Leuven

**Discussant:** Nancy Feng, Providence College

*Does a Lack of Choice Lead to Lower Quality? Evidence from Auditor Competition and Client Restatements*

Nathan J. Newton, Texas A&M University
Dechun Wang, Texas A&M University
Michael S. Wilkins, Texas A&M University

**Discussant:** Sarah Stein, University of Missouri

**Session 1.4: Litigation**

**Auditing-1.5 CH**

**Moderator:** Thomas Kozloski, Saint Mary's University

*Information Pursuit and Litigation Risk: Effects on Auditors' Judgments and Confidence*

William B. Tayler, Emory University
Steven D. Smith, University of Illinois-Urbana-Champaign
Douglas F. Prawitt, Brigham Young University

**Discussant:** Jason Smith, University of Nevada-Las Vegas

*Speak Up or Shut Up? The Moderating Role of Client Importance on Auditor Defense Tactics*

Jonathan Grenier, Miami University
Bradley Pomeroy, University of Illinois-Urbana-Champaign
Andrew B. Reffett, Miami University

**Discussant:** Ann Backof, University of Georgia

*Perceptions of Quality, Risk, and Legal Liability Associated with Outsourcing and Offshoring Audit Procedures*

Alexey Lyubimov, University of Central Florida
Vicky Arnold, University of Central Florida
Steve G. Sutton, University of Central Florida

**Discussant:** Linda Quick, University of South Carolina
12:00 pm–1:45 pm  Lunch and Awards
2:00 pm–3:30 pm  Concurrent Session

**Session 2.1: Panel: The Role of Auditing in Effective Organizational Governance - A Partnership Among Management, the Board, Risk Management and Assurance**

**Auditing-1.5 CH**

**Moderator:** Urton Anderson, Clark W. Thompson, Jr., Professor in Accounting Education, The University Texas

Effective governance of organizations, whether they be corporations, not-for-profits or government entities, is one of the greatest challenges faced by modern society, as is evident from the numerous organizational failures and their consequences in the past decade. The evolution of governance practices has asked auditors, both external and internal, to play a greater role in the organizational control aspect of the governance process. However, auditors still play only a supporting role; effective organizational control and governance involves management, the board, and the risk management function as well. This session will examine the evolving role of internal and external auditing in the partnership necessary for effective organizational governance, risk management, and control.

**Panelists:**
Paul Sobel, Vice President and CAE, Georgia Pacific Corporation
Larry Rittenberg, Ernst & Young Professor of Accounting & Information Systems, University of Wisconsin and Audit Committee Member at Woodward, Inc.
Mike Somich, Executive Director of Internal Audits, Duke University
Denise Dickins, East Carolina University and Chairperson of the Audit Committees of Watsco Incorporated and Steiner Leisure Limited, former audit partner.

**Session 2.2: Auditor Choice**

**Auditing-1.5 CH**

**Moderator:** J. K. Aier, George Mason University

*Choosing an Auditor: Is it a Club for the Well Connected?*
Keith A. Houghton, The Australian National University
Christine Jubb, Australian National University

*Discussant:* Gary Peters, Arkansas

*Client Supply Chain Relationships, Audit Firm Selection, and Implications for Audit Quality and Pricing*
Karla M. Johnstone, University of Wisconsin-Madison
Chan Li, University of Pittsburgh
Shuqing Luo, National University of Singapore

*Discussant:* Jason Matthews, University of Georgia

*Audit Quality Indicators and Client Turnover*
Yinqi Zhang, American University
Jayanthi Krishnan, Temple

*Discussant:* Anne Thompson, University of Illinois at Urbana-Champaign
Session 2.3: Skepticism
Auditing-1.5 CH
Moderator: William Platt, Deloitte

Training Auditors to Think Skeptically
Brett A. Rixom, University of Utah
David Plumlee, University of Utah
Andrew J. Rosman, University of Connecticut
Discussant: Benjamin Luippold, Georgia State University

The Effects of Auditor Rotation, Professional Skepticism, and Interactions with Managers on Audit Quality
M. David Piercey, University of Massachusetts
Kendall O. Bowlin, University of Mississippi
Jessen L. Hobson, University of Illinois-Urbana-Champaign
Discussant: Michael Bamber, University of Georgia

Auditing Complex Estimates: Process, Problems, and Preliminary Recommendations for Improving Auditor Performance
Emily E. Griffith, University of Georgia
Jacqueline S. Hammersley, University of Georgia
Kathryn Kadous, Emory University
Discussant: Roger Martin, University of Virginia

Session 2.4: Monitoring Mechanisms
Auditing-1.5 CH
Moderator: Rina Limor, University of South Florida

The Impact of Monitoring Mechanisms and Management Incentives on Auditor-Client Negotiations around an Initial Public Offering
Helen L. Brown-Liburd, Rutgers University
Arnie Wright, Northeastern University
Valentina L. Zamora, Seattle University
Discussant: Jeremy Griffin, University of Notre Dame

Process Mining of Event Logs in Internal Auditing: A Case Study
Michael G. Alles, Rutgers, The State University of New Jersey
Miklos A. Vasarhelyi, Rutgers University
Mieke Jans, Hasselt University
Discussant: Steve Sutton, University of Central Florida

Superior Construction Inc.: An Internal Audit Post-Acquisition Engagement
Joanne C. Jones, York University
Sandra Iacobelli, York University
Discussant: Erin Hamilton, University of South Carolina

3:30 pm–4:00 pm  Break
4:00 pm–6:00 pm  Business Meeting and Reception

Saturday, January 14, 2012
7:30 am – 8:30 am  Breakfast & Research and Education Forum

Table 1: Litigation
Auditing-1.0 CH

Further Evidence on the Separate and Joint Effects of Litigation and Brand Reputation Motives on Assurance Quality
Ryan J. Casey, University of Illinois-Chicago
Steve Kaplan, Arizona State University - Tempe
Arianna Spina Pinello, Georgia State University

Securities Litigation: Understanding the Disciplining Mechanism
Stephen J. Perreault, Bryant University
Roger Silvers, University of Massachusetts

Auditors and the Post-2002 Litigation Environment
Ross D. Fuerman, Suffolk University

Table 2: Discretionary Accruals Studies
Auditing-1.0 CH

Lame Duck Auditors: An Effective Constraint over Management Discretion?
Cory A. Cassell, University of Arkansas-Fayetteville
Timothy Seidel, University of Arkansas
Linda A. Myers, University of Arkansas-Fayetteville
Jian Zhou, University of Hawaii at Manoa

Fee Pressure, Prospective Non-audit Services and Audit Quality
Monika Causholli, University of Kentucky
Dennis J. Chambers, Kennesaw State University
Jeff Payne, University of Kentucky

The Spillover Effect of Dominant Clients on Office-Level Audit Quality
Matthew Beck, University of Missouri-Columbia

Table 3: Issues in Auditing
Auditing-1.0 CH

Perception Differences between Effective and Ineffective Boards of Directors of the Net Value of Auditor-Provided Non-audit Services
Matthew Ege, University of Texas

Auditor-Client Disagreement on Internal Control: Causes and Consequences
Randy Elder, Syracuse University
Lijuan Zhao, University of Hawaii-Manoa
Jian Zhou, University of Hawaii at Manoa

The Continued Shift in the Audit Market: An Examination of the “Second Tier” Audit Firms in the Post-SOX Period
Sarah E. Stein, University of Missouri
Tiffany M. Stites, University of Missouri

Table 4: Audit Markets
Auditing-1.0 CH
To Audit Or Not to Audit? Further Evidence on the Drivers of Demand for Audits among Small Companies under Non-mandatory Auditing
Lasse Niemi, Aalto University School of Economics
Juha Kinnunen, Aalto University School of Economics
Hannu Ojala, Aalto University School of Economics
Pontus Troberg, Hanken School of Economics

Office-Level Characteristics of the Big 4 and Audit Timeliness
James D. Whitworth, University of North Carolina Wilmington
Tamara A. Lambert, University of Massachusetts - Amherst

Going Concern Opinion and Cost of Equity
Jagan Krishnan, Temple University
Keval Amin, Temple University
Joon S. Yang, Sogang University

Table 5: Audit Committees

An Experimental Analysis of Audit Committee Members' Diligence and Effectiveness
Veena Looknanan Brown, University of Wisconsin-Milwaukee
Julia L. Higgs, Florida Atlantic

Remedial Efficiency of Internal Control Improving Process: Audit Firms and Audit Committees
Hui-Yu Yang, Yuan Ze University
Bang-Han Chiu, Yuan Ze University

Accounting Expertise on Audit Committees and Expected Rates of Return on Pension Assets
Yan Zhang, SUNY-Binghamton
Joe Comprix, Syracuse University
Jun Guo, SUNY at Binghamton
Nan Zhou, SUNY at Binghamton

Table 6: Audit Pricing

Enterprise Risk Management, Corporate Governance, and Audit Pricing
Gary Peters, Arkansas
Adi Masli, University of Kansas
Chris S. Hines, University of Arkansas-Fayetteville

Audit Fee Stickiness
David Hay, University of Auckland
Charli De Villiers, University of Auckland
Janice Zhang, University of Auckland

The Effects of Financial Restatements on Audit Fees of Non-Restating Office-level Clients
Hiu Lam Choy, Drexel University
Ferdinand A. Gul, School of Business Monash University
Table 7: Restatements and Internal Control

**Auditing-1.0 CH**

*Does Timing Matter? Evidence from Material Weakness Disclosures and Restatement Announcements*
Nader Wans, Rutgers University

*The Effects of Pre-client Industry Experience on Restatement at the Audit Partner Level and Audit Team Level*
Kuei-Fu Li, Ming-Chuan University
Yun-Shan Chen, National Taiwan University

*Accounting Restatements Subsequent to SOX: Is the "Tier" of the Audit Firm Still Significant?*
Robson Charles Glasscock, Virginia Commonwealth University
Myung S. Park, Virginia Commonwealth University
Benson Wier, Virginia Commonwealth University

*The Relationship between Audit Lag and Restatements*
David N. Hurtt, Baylor University
Jason E. MacGregor, Baylor University
Alan Blankley, University of North Carolina-Charlotte

Table 8: Independence

**Auditing-1.0 CH**

*When Does Audit Quality Start to Decline in Firm Audit Tenure? - An International Analysis*
Kenneth J. Reichelt, Louisiana State University-Baton Rouge
Li (Lily) Brooks, Louisiana State University
C. S. Agnes A Cheng, Louisiana State University-Baton Rouge
Joseph Johnston, City University of Hong Kong

*Audit Tenure and Audit Quality*
Li Z Brooks, Louisiana State University-Baton Rouge

*Auditor Independence Impairment: Bonding Between Clients and Individual Engagement Partners*
Kris Hardies, Vrije Universiteit Brussel
Diane Breesch, Free University of Brussels
Joël Branson, Vrije Universiteit Brussel

Table 9: Teaching and Curriculum

**Auditing-1.0 CH**

*The Auditor's Character and the Audit Task: Reflections on Teaching Ethics, Auditors' Virtues and Professional Duty*
Iris Stuart, Norwegian School of Economics, NHH
Bruce Stuart, Norwegian School of Economics, NHH
Lars Jacob Tynes Pedersen, Norwegian School of Economics and Business

*Including Audit Regulation in the Accounting Curriculum*
David L. Gilbertson, Western Washington University
Terri L. Herron, University of Montana
The Effects of Modeling Availability and Modeling Repetition on Task Performance
Kim Westermann, Florida International University

Table 10: Risk Assessment
Auditing-1.0 CH

Does the Type of Business Process Representation Affect Auditors' Ability to Assess Control Risk?
J. Efrim Boritz, University of Waterloo
A. Faye Borthick, Georgia State University
Adam Presslee, University of Waterloo

The Effects of Audit and Fraud Specialist Mindsets on the Development of Fraud-Related Problem Representations and Subsequent Fraud Risk Assessments
Lawrence Chui, University of St. Thomas
Mary B. Curtis, University of North Texas
Byron Pike, Minnesota State University, Mankato

Transparency of Institutions and the Enforcement of Accounting Standards
Andrew Ayimbila Anabila, University of Texas - Pan American

Table 11: Audit Quality
Auditing-1.0 CH

Restatement, Auditor Switch and Credit Rating
C. S. Agnes A. Cheng, Louisiana State University-Baton Rouge
Ling-Tai Lynette Chou, National Chengchi University
Ya-Fang Wang, Providence University

Empirical Evidence of the Effectiveness of Recent Changes to PCAOB Inspection Reports
James S. Wainberg, University of Waterloo
Thomas E. Kida, University of Mass-Amherst
M. David Piercey, University of Massachusetts
James F. Smith, University of Massachusetts-Amherst

Identifying Quality Auditors in the Non-Profit Setting: A New Methodology
Stefanie Tate, University of Massachusetts Lowell
Nancy Chun Feng, Providence College

Audit Quality Attributes: The French Auditors' Perception on a Strong Regulatory Context
Geraldine Hottegindre, EMLYON
Nathalie GONTHIER-BESACIER, IAE Grenoble
Sandrine FINE-FALCY, IAE Grenoble

Table 12: Current Issues in Auditing
Auditing-1.0 CH

The Effects of Corporate Social Responsibility Investment, Assurance, and Perceived Fairness on Investors' Judgments
Helen L. Brown-Liburd, Rutgers University
Jeffrey Cohen, Boston College
Valentina L. Zamora, Seattle University
The Use of Business Risk Audit Perspectives by Non-Big 4 Audit Firms
Joost P. Van Buuren, Nyenrode Business University
Christopher W. Koch, University of Mannheim
Niels Van Nieuw Amerongen, Business University Nyenrode
Arnie Wright, Northeastern University

Expanding the Sarbanes-Oxley Act to the Government Sector
Alan Reinstein, Wayne State University
Mohammad J. Abdolmohammadi, Bentley University
Cathleen L. Miller, Wayne State University

Table 13: Experimental Audit
Auditing-1.0 CH

Effects of Prior Client Experience and Engagement Risk on Audit Decisions
Velina K. Popova, Virginia Tech University
J. Gregory Jenkins, Virginia Tech
Rebecca Fay, East Carolina University

The Status Quo Effect on Principles- vs. Rules-Based Accounting Judgments
Scott D. Vandervelde, University of South Carolina
Linda A. Quick, University of South Carolina
Bill Messier, University of Nevada, Las Vegas

Elaboration as a Mechanism to Reduce Auditors' Conformity to a Known Numerical View
Byron Pike, Minnesota State University, Mankato
Mary B. Curtis, North Texas

8:30 am–9:45 pm
Plenary Session
Auditing-1.5 CH

Harry Markopolos — The Madoff Scandal

Harry Markopolos realized that Bernard Madoff's investment strategy was an obvious fraud within five minutes, and spent the next nine years trying in vain to alert the Securities and Exchange Commission. His book, No One Would Listen, details the ten-year quest Markopolos and his team undertook to prevent the biggest financial disaster of the 21st century. Since the Madoff scandal broke, Markopolos has dedicated himself to becoming the world's most visible and shrewd whistleblower on fraud and conflicts of interest in financial markets. No One Would Listen has already become a New York Times bestseller, and Markopolos has shared his insights on such prominent media outlets as The Today Show, 60 Minutes, CNN and The Daily Show, as well as in major print publications including The Wall Street Journal and The New York Times.

Markopolos Presentation
9:45 am–10:15 am  Break
10:15 am–11:45 am  Concurrent Session

Session 3.1: Research Panel: Doing Field Research in Auditing
Auditing-1.5 CH
Moderator: Jean Bédard, Laval University

To get new insights on auditing, a growing number of scholars are engaging in field research, studying auditors, auditees and others in their organizations. While the potential contribution of field research is motivating, the research journey is complex and very different from that followed in more traditional auditing research. In this panel, experienced researchers will share their views and experiences on the process of doing qualitative field studies covering themes such as the nature of research questions, methodology, publication strategies, and how auditing researchers may acquire the methodology and methods knowledge to perform such studies.

Jean Bédard’s Introduction

Panelists:
Yves Gendron, Laval University Presentation
Dana R. Hermanson, Kennesaw State University Presentation
Christopher Humphrey, University of Manchester Presentation

Session 3.2: Audit Tenure
Auditing-1.5 CH
Moderator: Nader Wans, Rutgers

New Evidence on the Association between Auditor Tenure, Non-audit Services and Audit Quality
Monika Causholli, University of Kentucky
Timothy B. Bell, University of North Florida
W. Robert Knechel, University of Florida
Discussant: Carl Hollingsworth, Clemson University

Busy Audit Partners, Partner-Client Tenure and Audit Quality
Mark (Shuai) Ma, The University of Oklahoma
Ferdinand A. Gul, School of Business Monash University
Discussant: Li Brooks, Louisiana State University-Baton Rouge

Disentangling the Effects of Audit Partner Tenure and Audit Firm Tenure on Audit Quality
Elizabeth Carson, University of New South Wales
Adam Luc, University of New South Wales
Leon Wong, University of New South Wales
Discussant: Allen Blay, Florida State University

Session 3.3: Corporate Governance
Auditing-1.5 CH
Moderator: Premalata Sundaran, Highpoint University

Are Stock Options, Non-option Equity, and Compensation Mix Associated with Audit Committee Oversight Quality?
Jason L. Smith, University of Nevada-Las Vegas
John L. Campbell, University of Georgia
James Hansen, University of New Mexico  
Chad A. Simon, University of Nevada-Las Vegas  
Discussant: Billy Soo, Boston College

The Incremental Importance of Complementary Internal Audit Independence Characteristics on Financial Reporting Monitoring  
Larry Abbott, University of Wisconsin-Milwaukee  
Susan Parker, Santa Clara  
Gary Peters, Arkansas  
Discussant: Bill Messier, University of Nevada Las Vegas

Audit Committee Financial Expertise: An Examination of Financial Reporting Timeliness and Perceived Reliability  
Chad M Stefaniak, Oklahoma State University  
John L. Abernathy, Oklahoma State University  
Adi Masli, University of Kansas  
Brooke Beyer, Oklahoma State University  
Discussant: Chris Hogan, Michigan State University

Session 3.4: Ethics  
Auditing-1.5 CH  
Moderator: Erin Hamilton, University of South Carolina

The Effects of Carrot versus Stick Incentive Schemes and Working Relationships on Auditors' Reporting of Questionable Acts  
El'fred Boo, Nanyang Technological University  
Terence B. Ng, Nanyang Technological University  
Premila Gowri Shankar, Nanyang Technological University  
Discussant: Natalia Kochetova-Kozloski, Saint Mary's University

Can Moral Reasoning Reduce Auditor Misreporting? An Experimental Examination of Social Distance from Investors and an Auditor Signature Requirement  
Allen D. Blay, Florida State University  
Eric S. Gooden, Florida State University  
Mark Joseph Mellon, University of South Florida  
Douglas E. Stevens, Florida State University  
Discussant: Kendall Bowlin, University of Mississippi

How Do Auditors Respond to Management Integrity Breaches? Evaluation and Reliance When Entity-Level Controls Breakdown  
Christopher J. Wolfe, Texas A&M University  
Discussant: Scott Vandervelde, University of South Carolina

12:00 pm–1:30 pm  Lunch and Awards  
1:45 pm–3:15 pm  Concurrent Session

Session 4.1: Standards Panel: Auditing Standard Setting: Differing Perspectives & Prospects  
Auditing-1.5 CH  
Moderator: Pamela Roush, Associate Professor of Accounting  
University of Central Florida

In recent years, both the PCAOB and the AICPA (Auditing Standards Board) have been actively engaged in the auditing standard setting
process. As a result, the standards (which were essentially the same as of April 16, 2003) have become increasingly divergent. For example, the PCAOB standards now materially differ from the AICPA's standards in the areas of (to name a few) risk assessment, materiality, and engagement quality review partner responsibilities. Further divergence is possible with PCAOB projects such as confirmations and the auditor's reporting responsibilities.

This panel will present the different perspectives of the relevant parties on the roles and responsibilities of the various parties, the consequences of multiple auditing standards, and the future of the auditing standard setting process.

Panelists:
Harold I. Zeidman, Partner, Department of Professional Practice - Audit and Advisory KPMG LLP
Greg Scates, Deputy Chief Auditor for the Public Company Accounting Oversight Board (PCAOB) in Washington, DC
Colleen K. Conrad, Executive Vice President and Chief Operating Officer of NASBA
Darrel R. Schubert, Ernst & Young LLP, Chair - Auditing Standards Board

Session 4.2: Audit Pricing
Auditing-1.5 CH
Moderator: Joseph Schroeder, Michigan State University

Managerial Incentives and Audit Pricing
Julia L. Higgs, Florida Atlantic
Yezen H. Kannan, Duquesne University
Terrance Skantz, University of Texas at Arlington
Discussant: Kathleen Bentley, Texas A&M University

The Effect of Ownership Structure on Audit Fees
Brad Badertscher, University of Notre Dame
Bjorn N. Jorgensen, University of Colorado at Boulder
Sharon P. Katz, Columbia University
William R. Kinney Jr., University of Texas at Austin
Discussant: Paul Chaney, Vanderbilt University

How do Auditors Respond to Corporate Social Responsibility Performance?
Long Chen, George Mason University
Bin Srinidhi, Hong Kong Polytechnic University
Albert Tsang, The Chinese University of Hong Kong
Wei Yu, University of Tennessee
Discussant: Roger Simnett, New South Wales

Session 4.3: Issues in Auditing I
Auditing-1.5 CH
Moderator: Stephen Rowe, University of Illinois

Do Big 4 Auditors Charge More for Small Clients in the Post-SOX Period?
Fatima A Alali, Cal State University-Fullerton
Randy Elder, Syracuse University
Jian Zhou, University of Hawaii at Manoa  
*Discussant:* Elizabeth Carson, University of New South Wales

**The Determinants and Costs of Non-Compliance with SEC Reporting Requirements: Evidence from SEC 10-K Comment Letters**  
Lauren M. Dreher, University of Arkansas  
Cory A. Cassell, University of Arkansas-Fayetteville  
Linda A. Myers, University of Arkansas-Fayetteville  
*Discussant:* Susan Scholz, University of Kansas

**Market Reaction to the Public Announcement of Accounting Events through News Media: Evidence from Going-Concern Opinions**  
Sarfraz A. Khan, University of Texas at San Antonio  
Emeka T. Nwaeze, University of Texas-San Antonio  
*Discussant:* Sundaresh Ramnath, University of Miami

**Session 4.4: Accounting Choice**  
**Auditing-1.5 CH**  
**Moderator:** Sanaz Aghazadeh, University of Oklahoma

**What Do Auditors Disclose to the Audit Committee About Management’s Accounting Choices?**  
Bradley Pomeroy, University of Illinois-Urbana-Champaign  
Krista J. Fiolleau, University of Alberta  
Kristina Hoang, University of Alberta  
*Discussant:* Chad Simon, University of Nevada-Las Vegas

**Why Auditors Use Consultation Units**  
Renee M. Olvera, University of North Texas  
Mary B. Curtis, University of North Texas  
*Discussant:* Justin Leiby, University of Illinois

**The Erosion of Jurisdiction: Auditing in a Market Value Accounting Regime**  
Yves Gendron, University Laval  
Jean-Hubert Smith-Lacroix, Universite Laval  
Sylvain Durocher, University of Ottawa  
*Discussant:* Jonathan Grenier, Miami University

3:15 pm–3:45 pm  
**Break**

3:45 pm–5:15 pm  
**Concurrent Session**

**Session 5.1: Internal Controls**  
**Auditing-1.5 CH**  
**Moderator:** Theresa Presley, Kansas State University

**Section 404 Remediation Prior to Year-End**  
Jean Bedard, Bentley University  
Lyn Graham, Bentley University  
*Discussant:* Tim Seidel, University of Arkansas

**The Effects of Using the Internal Audit Function as a Management Training Ground on Accounting Risk and Firm Performance**  
David A. Wood, Brigham Young University  
Margaret H. Christ, University of Georgia
Nathan Y. Sharp, Texas A&M University
*Discussant: Amanda Winn, University of Washington*

*Internal Control Quality and External Audit Effort: Empirical Evidence from a Less Regulated Environment with a Low Litigation Risk*
Lasse Niemi, Aalto University School of Economics
Hannu Ojala, Aalto University School of Economics
Annukka Jokipi, University of Vaasa
*Discussant: Rajib Doogar, University of Illinois*

**Session 5.2: Issues in Auditing II**
**Auditing-1.5 CH**
**Moderator:** Matthew Ege, University of Texas

*Does Using Information From Peer Firms Improve Account-Level Expectation Models?*
Miguel Minutti-Meza, University of Miami
*Discussant: Juan Manuel Sanchez, University of Arkansas*

*Can Management Turnover Reinstate Financial Statement Creditability of Restated Firms? Further Evidence*
Mai Dao, University of Toledo
Hua-Wei Huang, National Cheng Kung University, Taiwan, ROC
Ken Chen, National Taiwan University
*Discussant: Adi Masli, University of Kansas*

*Does Lowballing Impair Audit Quality? Evidence from Client Accruals Surrounding Analyst Forecasts*
Duane M. Brandon, Auburn University
Jonathan D. Stanley, Auburn University
Jeffrey J. McMillan, Clemson University
*Discussant: Brad Lawson, Texas A&M*

**Session 5.3: Issues in Auditing III**
**Auditing-1.5 CH**
**Moderator:** Monika Causholli, University of Kentucky

*The Pricing of Engagement Partner Expertise*
Christopher W. Koch, University of Mannheim
*Discussant: Brian Mayhew, University of Wisconsin - Madison*

*Joint Audits — Benefit or Burden?*
Claus Holm, Aarhus University
Frank Thinggaard, Aarhus University
*Discussant: Joseph Schroeder, Michigan State University*

*Accepting Full Responsibility in the Audit Opinion: Implications for Audit Quality*
Alexey Lyubimov, University of Central Florida
Discussant: Colleen Boland, Michigan State University

**Session 5.4: Experimental Audit**
**Auditing-1.5 CH**
**Moderator:** Jason Rasso, University of South Florida

*Cue Combination in Control Risk Judgments*
Jonas Gaudernack, NHH - Norwegian School of Economics  
*Discussant:* Tammie Schaefer, University of South Carolina

**The Relative Effectiveness Of Simultaneous Versus Sequential Negotiation Strategies in Auditor-Client Negotiations**
Stephen J. Perreault, Bryant University  
Thomas E. Kida, University of Mass-Amherst  
M. David Piercey, University of Massachusetts  
*Discussant:* Bradley Pomeroy, University of Illinois-Urbana-Champaign

**Audit Reviewers' Ability to Recognize and Discount for Preparer Affective Bias**  
Michele Lynn Frank, University of Pittsburgh  
Vicky B. Hoffman, University of Pittsburgh  
*Discussant:* Rick Hatfield, University of Alabama

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