2013 Auditing Section Midyear Conference and Doctoral Consortium

JANUARY 17–19, 2013 • NEW ORLEANS, LOUISIANA

Submissions  Registration  Hotel Info  Program  Consortium

Preliminary Program

Search and/or Browse the Online Program Calendar

Wednesday/Thursday, January 16-17, 2013 — Doctoral Consortium

Doctoral Consortium
Auditing, 8.0 CH
Program

Thursday, January 17, 2013 — Auditing Section Midyear Conference

1:00 pm – 5:45 pm  Workshop

7:00 pm – 8:00 pm  Welcome Reception

Friday, January 18, 2013 — Auditing Section Midyear Conference

7:00 am – 3:00 pm  Registration

7:00 am – 8:30 am  Breakfast

8:30 am – 9:45 am  Welcome & Plenary Session
Auditing — 1.0 CH

Speaker: Jeanette M. Franzel, PCAOB Board Member
A Presentation by Jeanette Franzel

9:45 am – 10:15 am  Break

10:15 am – 11:45 am  Concurrent Sessions

3.01 PANEL: Audit Committee Effectiveness — A Focus on Their Role and That of the External Auditor
Auditing — 1.5 CH
Moderator: Cynthia Fornelli, Center for Audit Quality

The audit committee is the investor's representative in discussions...
with the independent external auditor and management about a company's financial reports and disclosures. Much of what the audit committee does has little transparency to the shareholders, and there has been increased attention drawn to their role and how well they execute on their responsibilities. Center for Audit Quality's Executive Director, Cindy Fornelli, will moderate a panel discussion about the work that audit committee members do to ensure that the company's financials are accurately reported, how effectively they perform their duties, proposed changes on how and what they communicate to the investing public, and their interactions with the external auditor.

Panelists: Catherine Bromilow, Partner, PwC, Center for Board Governance
Jeanette M. Franzel, PCAOB Board Member
Lisa Milici Gaynor, University of South Florida
Dennis T. Whalen, KPMG LLP, Executive Director, Audit Committee Institute

3.02 PANEL: Junior Faculty Career Achievement
Auditing — 1.5 CH

Moderator: Mikhail Pevzner, George Mason University

Panelists will discuss strategies for successful career advancement by junior faculty. The focus will be on successful pursuit of publication process, balancing teaching, research, and service, building of academic reputation, and successful pursuit of tenure.

Panelists: Joseph F. Brazel, North Carolina State University
Jeffrey R. Cohen, Boston College
W. Robert Knechel, University of Florida
Douglas F. Prawitt, Brigham Young University

3.03 Auditor Judgment
Auditing — 1.5 CH

Moderator: Melanie I. Millar, Emory University

Can Preparing an Independent Estimate De-Bias Auditor Assessment of Management’s Estimation Process?
Christopher J Wolfe, Texas A&M University; Brian Fitzgerald, Texas A&M University; Nathan Newton, Texas A&M University
Discussant: Ryan Dale Guggenmos, University of Massachusetts Amherst

Dominyka Sakalauskaite, Copenhagen Business School; Iris Stuart, Norwegian School of Economics
Discussant: Chad Allan Simon, Utah State University

Compliance Checklists and Bias in Audit Judgments.
Marcel Van Rinsum, Erasmus University; Victor Maas, Erasmus Universiteit Rotterdam; David Stolker, Erasmus University
Discussant: Marcus Mason Doxey, University of Kentucky

3.04 Audit Committees and Corporate Governance
Auditing — 1.5 CH

**Moderator:** Stephanie Rasmussen, The University of Texas at Arlington

*Who's Really in Charge? Audit Committee versus CEO/CFO Power and Audit Fees.*
Matthew James Beck, University of Missouri–Columbia; Elaine G. Mauldin, University of Missouri–Columbia
*Discussant:* Michael Edward Bitter, Stetson University

**Audit Committee Elections.**
Ronen Gal-Or, Northeastern University; Rani Hoitash, Bentley University; Udi Hoitash, Northeastern University
*Discussant:* Jared Scott Soileau, Louisiana State University

*Governance Disclosure Quality in a "Comply or Explain" Governance Regime: Determinants and Validation of Utility.*
Yan Luo, Queen's University; Steven E Salterio, Queen's University
*Discussant:* Chan Li, University of Pittsburgh

3.05 Accounting Errors and Auditor Litigation

Auditing — 1.5 CH

**Moderator:** Joseph V. Carcello, The University of Tennessee–Knoxville

*Internal Control Quality and Restatement-Related Litigation: The Importance of Timely Material Weakness Disclosures.*
Chris E. Hogan, Michigan State University; Tamara A Lambert, University of Massachusetts Amherst; Jaime J. Schmidt, The University of Texas at Austin

*Identifying Unintentional Error in Restatement Disclosures Using Automated Content Analysis.*
Beverly Louise Hayes, University of Waterloo

*State Liability Regimes within the U.S. and Auditor Decision-Making.*
Divya Anantharaman, Rutgers, The State University of New Jersey, Newark; Nader Wans, Memorial University of Newfoundland

*Fairness, Accountability, and the Determination of Audit Failure Due to a Lack of Professional Skepticism.*
Erin Burrell Nickell, University of Denver

12:00 pm – 1:45 pm  **Lunch**

2:00 pm – 3:30 pm  **Concurrent Sessions**

4.01 PANEL: Auditing Fair Values
Auditing — 1.5 CH

**Moderator:** Jay Rich, Illinois State University

This panel will focus on accounting and auditing issues related to accounts using fair value accounting.

*Panelists:* Mary E. Barth, Stanford University
4.02 Investor Perceptions
Auditing — 1.5 CH

Moderator: Chanta Nichelle Thomas, Southern Illinois University Carbondale

Audit Partner Disclosure: Potential Implications for Investor Reaction and Auditor Independence.
Tamara A. Lambert, University of Massachusetts Amherst; Benjamin L. Luippold, Georgia State University; Chad Matthew Stefaniak, Oklahoma State University
Discussant: Emily Elaine Griffith, The University of Georgia

An Examination of Perceived Auditor Independence: A Threats and Safeguards Approach.
Steve Kaplan, Arizona State University; Elaine G. Mauldin, University of Missouri–Columbia
Discussant: Anna Gold, VU University Amsterdam

The Effects of Professional and Social Ties between the CEO and Audit Committee on Investors’ Judgments of Audit Committee Effectiveness.
Jeffrey R. Cohen, Boston College; Lisa Milicli Gaynor, University of South Florida; Ganesh Krishnamoorthy, Northeastern University; Arnold Wright, Northeastern University
Discussant: Erin L Hamilton, University of South Carolina

4.03 Partner-Specific Audit Effects
Auditing — 1.5 CH

Moderator: Mark DeFond, University of Southern California

The Informativeness of Audit Partner Reputation: Evidence from Taiwan.
Wuchun Chi, National Chengchi Univ; Ling Lisc, George Mason University; Linda Ann Myers, University of Arkansas; Mikhail Pevzner, George Mason University

Does the Identity of Engagement Partners Matter to the Market? Evidence from the Prior Audit Reporting Failures.
Mikko Zerni, University of Vaasa; Ann Vanstraelen, Universiteit Maastricht

Benefits and Costs of Appointing Two Audit Engagement Partners.
Kim Ittonen, University of Vaasa; Per Tronnes, The University of New South Wales

Do Auditor-in-Charge Characteristics Matter for Audit Quality? Evidence from Nonprofits in the U.S.
Nancy Chun Feng, Suffolk University; Karen Ann Kitching, George Mason University; Linda Ann Myers, University of Arkansas

4.04 Client Risk and Internal Controls
Auditing — 1.5 CH

Moderator: Scott Nathan Bronson, The University of Kansas
Internal Control Deficiency Reporting throughout the Auditor-Client Relationship.
Brian Fitzgerald, Texas A&M University; Thomas C. Omer, Texas A&M University; Anne Margaret Thompson, University of Illinois at Urbana–Champaign
Discussant: Jim Irving, Clemson University

Does the 404 Audit Increase the Effectiveness of Additional Substantive Procedures for Clients with Ineffective ICFR?
Chan Li, University of Pittsburgh; K K Raman, The University of Texas at San Antonio; Lili Sun, University of North Texas
Discussant: Renee Flasher, The Pennsylvania State University

Pork Bellies and Public Company Audits: Have Audits Once Again Become Just Another Commodity?
Brant Erich Christensen, Texas A&M University; Thomas C. Omer, Texas A&M University; Nathan Y. Sharp, Texas A&M University; Marjorie K Shelley, Texas A&M University
Discussant: Gary Peters, University of Arkansas

4.05 Local and Office Level Audit Markets
Auditing — 1.5 CH
Moderator: Joseph H. Schroeder, Michigan State University

Aggregation of Local Audit Markets.
Stephan Hollander, Tilburg University
Discussant: Miguel A. Minutti-Meza, University of Miami

Kris Hardies, Universiteit Antwerpen; Christopher Winfried Koch, University of Mannheim
Discussant: Kenneth J. Reichelt, Louisiana State University

The Effect of Small Firm Product Space Location on Audit Market Competition and Differentiation.
Kenneth L. Bills, Colorado State University; Nathaniel Martin Stephens, Utah State University; Marleen Willekens, Katholieke Universiteit Leuven
Discussant: Bradley Lawson, Oklahoma State University

3:30 pm – 4:00 pm Break

4:00 pm – 6:00 pm Business Meeting and Reception

Saturday, January 19, 2013 — Auditing Section Midyear Conference
7:30 am – 4:00 pm Registration

7:30 am – 8:30 am 5.01 Breakfast & Research and Education Forum
Auditing — 1.0 CH

Table 1: Determinants of Audit Fees

The Effects of Competition on Audit Fees.
Jan De Muylder, Vrije Universiteit Brussel; Kris Hardies, Universiteit
Antwerpen; Diane Breesch, Vrije Universiteit Brussel

Trends in Audit Fees: Big-4 “Cherry Picking” or Non Big-4 Market Power?
Hua Xin, Rutgers, The State University of New Jersey, Newark

Audit Partner Specialization and Audit Fees: The Case of Andersen Followers.
Albert L. Nagy, John Carroll University

Table 2: Auditors and Internal Control Weakness

Unexpected Fees, Section 302 Reporting, and Prediction of Section 404 Material Weaknesses.
Susan M. Albring, Syracuse University; Randal J. Elder, Syracuse University; Xiaolu Xu, Syracuse University

Individualism and Internal Control Material Weaknesses around the World.
Kiridan Kanagarettnam, McMaster University; Gerald Lobo, University of Houston–Downtown; Jian Zhou, University of Hawaii at Manoa

Managing Risk: The Impact of Internal Control Deficiencies on Auditor Resignations and Fees.
Penelope Lee Bagley, Appalachian State University; Tracy Nelson Reed, Appalachian State University; Jack W Dorminey, West Virginia University; Dwayne N McSwain, Appalachian State University

Table 3: Auditing Reverse Merger Firms

Yu Chen, Texas A&M International University; Jared Scott Soileau, Louisiana State University

Reverse Mergers and Earnings Quality.
Chu Chen, The University of Texas at El Paso; Giorgio Gotti, The University of Texas at El Paso; Kathryn Schumann, James Madison University

Auditor Choices of U.S. Listed Chinese RM, IPO, and ADR Firms.
Juan Mao, The University of Kansas

Table 4: Audit Fees: Measures, Markets, and Real Earnings Management

The Use of Asset Log Transformations in Audit Fee Studies: Are there Differences Based on Fair Value Inputs?
Charles P. Cullinan, Bryant University; Hui Du, University of Houston–Clear Lake; Xiaochuan Zheng, Bryant University

Gopal V. Krishnan, American University; Yinqi Zhang, American University
An Examination of Real Earnings Management and Audit Fees.
Adam James Greiner, Florida Atlantic University; Mark Kohlbeck, Florida Atlantic University; Thomas Joseph Smith, Florida Atlantic University

Table 5: Accounting and Auditing Standards

Differential SOX Regulation Regimes and ICFR Disclosure Quality.
Hsien-Lian Chiu, National Chengchi University; Ling-Tai Lynette Chou, National Chengchi University

The Market's Perception of the Regulatory Change from Auditing Standard No. 2 to Auditing Standard No. 5.
Benjamin Hoffman, Kent State University

How Rules-Oriented Are Accounting Standards?
Paul E. Madsen, University of Florida; Devin Williams, University of Florida

Table 6: Financial Statement Credibility and Misstatements

Auditor Reputation and Financial Statements Credibility.
Wael Aguir, Western Illinois University

The Significance of Annual Restatements in Auditor Litigation, Past, Present, and Future.
Ross D. Fuerman, Suffolk University

The Effect of Auditor Tenure and Industry Expertise on Classification Shifting.
Yun Fan, University of Houston–Downtown; Xiaotao (Kelvin) Liu, Northeastern University

Marcus Mason Doxey, University of Kentucky

Table 7: Audit Markets

Closing the Gap: Second Tier Auditors, First Tier Quality?
Quinn Thomas Swanquist, The University of Tennessee–Knoxville; Robert Lowell Whited, The University of Tennessee–Knoxville; Jonathan Edward Shipman, The University of Tennessee

Spatial Competition in the Private Client Audit Market.
Wieteke Numan, KU Leuven; Marleen Willekens, Katholieke Universiteit Leuven

Business Group Audit and Relative Performance Evaluation.
Junxiong Fang, Fudan University; Yinqi Zhang, American University; Yuping Zhao, University of Houston–Downtown

Table 8: Audit Quality Considerations
Are Auditors Compromised by Auditing Clients' Major Customers?  
Kenneth J Reichelt, Louisiana State University; Hsihui Chang, Drexel University; Hsin-Chi Chen, I-Shou University; Jengfang Chen, National Cheng Kung University

Mandatory Audit Firm Rotation, Audit Fees, and Audit Quality.  
Silvano Corbella, University of Verona; Cristina Florio, University of Verona; Giorgio Gotti, The University of Texas at El Paso; Stacy Ann Mastrolia, Bucknell University

Audit Firm Industry Specialization and the Value Relevance of Fair Value Hierarchy Information.  
Charles P. Cullinan, Bryant University; Xiaochuan Zheng, Bryant University

Audit Quality: A Cross-National Comparison of Audit Regulatory Regimes.  
Gary Kleinman, Montclair State University; Beixin Betsy Lin, Montclair State University; Dan Palmon, Rutgers, The State University of New Jersey

Table 9: Boards of Directors and Audit Committees

Independent Directors and Dividend Payouts in the Post Sarbanes-Oxley Era.  
Timothy G. Coville, St. John's University; Gary Kleinman, Montclair State University

The Relationship between Audit Committee Member Religious University Affiliations and Earnings Management.  
Jared Scott Soileau, Louisiana State University; Yu Chen, Texas A&M International University

The Relationship between the Internal Audit Function and the Audit Committee — An Empirical Analysis for the One- and Two-Tier-System.  
Marc Eulerich, Universität Duisburg-Essen; Jochen C. Theis, Universität Duisburg-Essen; Patrick Velte, University of Hamburg

Table 10: Financial Markets and Audit Quality

Audit Quality and Analyst Forecast Accuracy.  
Yi Wu, The Australian National University; Mark Wilson, The Australian National University

Audit Quality and Loan Contract Strictness.  
Carolyn M Callahan, The University of Memphis; Joseph H. Zhang, The University of Memphis

Does Credit Rating Matter in Audit Fee Determination?  
Hsihui Chang, Drexel University; Yanwei Chen, Shanghai Stock Exchange; Jian Zhou, University of Hawaii at Manoa

Table 11: Management's Role in Auditing Outcomes

Investment Efficiency and Audit Effort.
Andrey Simonov, Louisiana State University; C.S. Agnes Cheng, Louisiana State University; Kenneth J Reichelt, Louisiana State University; Joseph H. Zhang, The University of Memphis

The Role of Managerial Ability in Auditor Changes: Does Efficiency Matter?
Ryan Seay, University of Mississippi; Tyler Williams, The University of Mississippi

Do Joint Audits Cost More?
Paul Andre, Essec Business School; Géraldine Broye, EM Starsbourg; Christopher Pong, University of Nottingham; Alain Schatt, Université de Neuchâtel

Table 12: Teaching Cases

Simply Soups Inc.: A Teaching Case Designed to Integrate the Electronic Confirmation Process into the Financial Statement Auditing Curriculum.
Denise Ryan Hanes, Bentley University; Barbara Marie Porco, Fordham University; Jay C. Thibodeau, Bentley University

Fraud Examination Case: Crafty Cash Theft?
Jodi Lynn Gissel McDowell, Marquette University

Table 13: Literature Review/Synthesis

A Consideration of Forces Surrounding Auditor Independence in Fact: A Literature Synthesis and Review.
Bryan Church, Georgia Institute of Technology; James Greg Jenkins, Virginia Tech University; Susan A McCracken, McMaster University; Pamela Barton Roush, University of Central Florida; Jonathan D Stanley, Auburn University

A Decade of Independent Audit Oversight: A Literature Review Study.
Mohamed Khaled Amr Eldaly, University of Bedfordshire; Magdy Gamal Abdel-Kader, Anglia Ruskin University

Three Decades of Major Audit Overseer Reports: Implications for the Audit Profession and Audit Research.
Glen L Gray, California State University, Northridge; Nicole V.S. Ratzinger-Sakel, Universitat Ulm; Sung Wook Yoon, California State University, Northridge

Table 14: Auditor Independence

The Provision of Non-Audit Services, Independence Threats, and their Impact on Private Investors' Perceptions of Auditor Independence: An Experimental Study.
Reiner Quick, Technische Universität Darmstadt; Bent Warming-Rasmussen, University of Southern Denmark

The Impact of Audit Partner Rotation and Provision of Non-Audit Services on Bank Loan Officers' Independence-Related Perceptions.
Anna Gold, VU University Amsterdam
Has the Mentoring of Accountants Been Oversold: An Empirical Study.
Timothy J Fogarty, Case Western Reserve University; Alan Reinstein, Wayne State University; David H Sinason, Northern Illinois University

Table 15: Government/Not-for-Profit

Auditors’ and Governmental Financial Officers’ Views on Expanding the Sarbanes-Oxley Act to the Government Sector.
Alan Reinstein, Wayne State University; Mohammad J. Abdolmohammadi, Bentley University; Cathleen L. Miller, University of Michigan–Flint

Tammy R. Waymire, Northern Illinois University; Thomas Zachary Webb, Mississippi State University

Wendy Green, The University of New South Wales

Table 16: Fraud Issues

The Effect of a Fraud Scenario on Auditors’ Risk Assessments and Planning Judgments.
James Bierstaker, Villanova University; Denise Ryan Hanes, Bentley University; Jay C. Thibodeau, Bentley University

A Cultural Perspective of Auditor Fraud Detection: The Effects of Guanxi and Mianzi.
Arnold Wright, Northeastern University

A Judgment-Framing Explanation for Halo Effects during Auditor Evaluation of Internal Controls.
Ed O'Donnell, Southern Illinois University Carbondale; Chanta Nichelle Thomas, Southern Illinois University Carbondale

Table 17: Professional Skepticism

Professional Skepticism and Auditor Cognitive Performance in a Hypothesis Testing Task.
Marietta Peytcheva, Lehigh University

The Case of Delish Pasta: Lack of Auditor Skepticism, Management Biases, and the Slippery Slope.
Theresa Presley, Kansas State University

Does Professional Skepticism Lead to Presumptive Doubt in an Audit Task?
Carol Springer Sargent, Middle Georgia State College

Table 18: Audit Failures

Financial Restatements, Auditor Dismissals and Resignations: Auditor-Related Characteristics and Economic Consequences.
Ken Y. Chen, National Taiwan University; Randal J. Elder, Syracuse University; Sheng-Min Hung, Soochow University

*Liability Risk Related to Failed Audits Exhibiting Significant Audit Team Over-Time or Significant Use of Off-Shore Auditors.*
Barbara Arel, The University of Vermont; Philip M. J. Reckers, Arizona State University

*How Engagement Letter Clauses Affect Overall Risk.*
Alan Reinstein, Wayne State University; Brian Patrick Green, University of Michigan—Dearborn; Philip Beaulieu, University of Calgary

Table 19: Reporting Issues

Key Elements of the Practitioner's Reporting on Assurance Engagements that Ensure the Adequate Communication of the Level of Assurance Obtained.
Jochen C. Theis, Universität Duisburg-Essen

*Evolution of Corporate Reporting: From Stand-Alone CSR Reporting to Integrated Reporting.*
Darrell Brown, Portland State University; R. Scott Marshall, Portland State University; Kathleen Hertz Rupley, Portland State University

Dorota Dobija, Kozminski University

8:30 am – 9:45 pm  **Plenary Session**
Auditing — 1.0 CH

*Speaker:* Francine McKenna, Writer, author of Re: The Auditors
A Presentation by Francine McKenna

9:45 am – 10:15 am  **Break**

10:15 am – 11:45 am  **Concurrent Sessions**

6.01 Auditor Liability
Auditing — 1.5 CH

*Moderator:* Erik S. Boyle, The University of Utah

*Accounting Flexibility, Auditor Liability, and the Psychology of Blame.*
Robert M. Cornell, Oklahoma State University; Rick C. Warne, George Mason University
*Discussant:* Richard W. Houston, University of Alabama-Tuscaloosa

*The Impact of Audit Evidence Documentation on Jurors' Negligence Verdicts and Damage Awards.*
Ann Backof, University of Virginia
*Discussant:* Kelsey R. Brasel, University of Alabama-Tuscaloosa

*HealthSouth, Inc.: An Instructional Case Examining Auditors' Legal Liability.*
Ronald J. Daigle, Sam Houston State University; Timothy J. Louwers,
James Madison University; Jan Taylor Morris, Sam Houston State University  
Discussant: William N. Dilla, Iowa State University

6.02 Audit Process  
Auditing — 1.5 CH  
Moderator: Dereck D Barr, University of Mississippi

The Effects of Social Costs and Internal Quality Reviews on Auditor Consultation Strategies.  
Tammie Schaefer, University of South Carolina  
Discussant: Bradley M. Pomeroy, University of Illinois at Urbana–Champaign

When are Novice Staff Better than Seniors Accountants? The Impact of Hierarchical Team Structure and Brainstorming on Configural Processing.  
Rebecca Fay, East Carolina University  
Discussant: Jonathan H. Grenier, Miami University

The Effect of End-of-Engagement Deadline Pressure on Auditor-Client Negotiations: A Comparison of Auditors and CFOs.  
G. Bradley Bennett, University of Massachusetts Amherst; Richard Hatfield, University of Alabama; Chad Matthew Stefaniak, Oklahoma State University  
Discussant: Sarah Yeonjeung Kim, The University of New South Wales

6.03 Differences across Audit Offices  
Auditing — 1.5 CH  
Moderator: Elizabeth Emeigh, The University of Kansas

Audit Office Industry Expertise, Audit Production, Audit Fees, and Audit Firm Market Power.  
Simon Dekeyser, KU Leuven; Ann Gaeremynck, KU Leuven; Marleen Willekens, Katholieke Universiteit Leuven  
Discussant: Karla Johnstone, University of Wisconsin–Madison

City-Level Human Capital and Audit Markets.  
Matthew James Beck, University of Missouri–Columbia; Jere R. Francis, University of Missouri–Columbia; Joshua Gunn, University of Missouri–Columbia  
Discussant: Nathaniel Martin Stephens, Utah State University

Collateral Damage: Audit Quality and Office Growth.  
Robert Lowell Whited, The University of Tennessee–Knoxville; Quinn Thomas Swanquist, The University of Tennessee–Knoxville  
Discussant: Sarah E. Stein, University of Missouri–Columbia

6.04 Trust, Human Resources, International Aid, and Reporting Quality  
Auditing — 1.5 CH  
Moderator: Chris E Hogan, Michigan State University

Trust and Financial Reporting Quality.  
Jace Garrett, Bentley University; Rani Hoitash, Bentley University;
Douglas F. Prawitt, Brigham Young University

Christophe Van Linden, KU Leuven; Marleen Willekens, Katholieke Universiteit Leuven

Trusting/Distrusting International Auditors’ Opinion.
Waymond Rodgers, University of Hull

The Impact of Accounting and Audit Quality on World Bank Lending Decisions.
Phillip T. Lamoreaux, The University of Arizona; Paul N. Michas, The University of Arizona; Wendy L. Schultz, University of Manitoba

12:00 pm – 1:30 pm  Lunch

1:45 pm – 3:15 pm  Concurrent Sessions

7.01 PANEL: The Role of Business Acumen in Auditing and Auditing Education
Auditing — 1.5 CH
Moderator: Allen D. Blay, Florida State University

"Business acumen" is a focus by the auditor on his/her knowledge of the client's specific business and industry so that he/she may better assess/address risk. This topic has recently become an area of importance in professional training for new staff associates at the global auditing firms. In this panel discussion, experienced audit partners will discuss the role of business acumen in the audit process using examples from practice.

Panelists: Patrick Brandau, Deloitte
W. Robert Knechel, University of Florida
Clay Plaisance, Ernst & Young
Jay C. Thibodeau, Bentley University
Eileen Walsh, KPMG

7.02 Materiality
Auditing — 1.5 CH
Moderator: Christine Gimbar, Virginia Tech University

William F. Wright, University of Illinois at Urbana–Champaign
Discussant: Brian E Daugherty, University of Wisconsin–Milwaukee

Materiality Guidance of the Major Auditing Firms.
William F. Messier, University of Nevada–Las Vegas; Aasmund Eilifsen, Norwegian School of Economics
Discussant: Tim David Bauer, University of Illinois at Urbana–Champaign

An Analytic Approach for Determining Materiality and Audit Risk for Financial Statement Disclosures.
7.03 Professional Skepticism

Auditing — 1.5 CH

Moderator: Carol Springer Sargent, Middle Georgia State College

A Person-Situation Approach to the Examination of Professional Skepticism: Consideration of Time Pressure and Goal Framing.
Shani Nicole Robinson, Sam Houston State University; Mary B Curtis, University of North Texas; Jesse C Robertson, University of North Texas
Discussant: Christine J Nolder, Suffolk University

An Unanticipated Consequence of Fraud Risk Assessment: Insufficient Skepticism about Audit Evidence.
Grace Mubako, The University of Texas at El Paso; Ed O'Donnell, Southern Illinois University Carbondale
Discussant: Marietta Peytcheva, Lehigh University

Expressed Confidence and Skepticism: The Effect of Expressed Confidence on Auditor Judgments.
Sanaz Aghazadeh, Lehigh University
Discussant: D. Scott Showalter, North Carolina State University

7.04 Audit Committees and Audit Quality

Auditing — 1.5 CH

Moderator: Nancy Chun Feng, Suffolk University

Audit Committee Formation at the IPO: Existence and Financial Expertise.
Yang Xu, The University of Kansas; Chan Li, University of Pittsburgh; Qian Wang, Iowa State University
Discussant: Rani Hoitash, Bentley University

The Triangular Relationship between Audit Committee Characteristics, Audit Input, and Financial Reporting Quality.
Jae Bum Kim, Singapore Management University; Benjamin Segal, INSEAD; Dan Segal, Interdisciplinary Center and Singapore Management University; Yoonseok Zang, Singapore Management University
Discussant: Elaine G. Mauldin, University of Missouri—Columbia

The Audit Committee: Management Watchdog or Personal Friend of the CEO?
Liesbeth Bruynseels, KU Leuven
Discussant: Ronen Gal-Or, Northeastern University

7.05 Multiple Auditor Engagements

Auditing — 1.5 CH

Moderator: Jean C. Bedard, Bentley University

Who Did the Audit? Investor Perceptions and Disclosures of Other Audit Participants in PCAOB Filings.
Carol Dee, University of Colorado at Denver; Ayalew A. Lulseged,
The University of North Carolina at Greensboro; Tianming Zhang, Florida State University

Gerald Lobo, University of Houston–Downtown; Luc Paugam, ESSEC Business School; Jean-François Casta, University Paris-Dauphine

*Struggle over Joint Audit: On Behalf of Public Interest?*
Cedric Lesage, HEC Paris; Nicole V.S. Ratzinger-Sakel, Universitat Ulm; Kettunen Jaana, University of Jyväskylä

*Investor Reaction to the Prospect of Mandatory Audit Firm Rotation.*
Lauren Carse Reid, The University of Tennessee–Knoxville; Joseph V Carcello, The University of Tennessee–Knoxville

3:15 pm – 3:45 pm  Break

3:45 pm – 5:15 pm  Concurrent Sessions

**8.01 Audit Quality**  
*Auditing — 1.5 CH*

**Moderator:** Julie Petherbridge, Mercer University, Atlanta

*Financial Statement User Perceptions of Alternative Forms of Assurance on XBRL: An Experimental Investigation.*
Roger S. Debreceny, University of Hawaii at Manoa; Stephanie Farewell, University of Arkansas at Little Rock; Hans Verkuiljesse, Tilburg University  
**Discussant:** Marsha Keune, University of South Carolina

*An Experimental-Market Exploration of High-Quality Auditors and Managerial Preference for Audit Quality.*
Patrick Joseph Hurley, University of Wisconsin–Madison; Brian Mayhew, University of Wisconsin–Madison  
**Discussant:** Tracie Majors, The University of Texas at Austin

*Client Management’s Perceptions of Audit Offshoring and the Related Audit Quality Tradeoff.*
Eric W. Chan, University of Pittsburgh; Donald V. Moser, University of Pittsburgh  
**Discussant:** Kristina J. Hoang, Tulane University

**8.02 Auditor Tenure and Mandatory Auditor Rotation**  
*Auditing — 1.5 CH*

**Moderator:** Brian Fitzgerald, Texas A&M University

*Mandatory Auditor Rotation: Evidence from the Italian Experience.*
Mara Cameran, Universita Bocconi; Jere R. Francis, University of Missouri–Columbia; Antonio Marra, Università Commerciale Luigi Bocconi; Angela Pettinicchio, Universita Bocconi  
**Discussant:** Timothy Andrew Seidel, University of Arkansas

*The Effect of Engagement and Review Partner Tenure and Rotation on Audit Quality: Evidence from Germany.*
Anna Gold, VU University Amsterdam; Friederike Molls, Westfälische Wilhelms-Universität Münster; Christiane Pott, Westfälische Wilhelms-Universität Münster; Christoph Watrin, University of Muenster

Discussant: Monika Causholli, University of Kentucky

Li Zheng Brooks, Washington State University; Agnes C. S. Cheng, Louisiana State University; Pei-Yu Sun, Louisiana State University

Discussant: J. Kenneth Reynolds, Florida State University

8.03 Audit Fees, Non-Audit Fees, and Audit Effort

Auditing — 1.5 CH

Moderator: Robert Pawlewicz, George Mason University

Audit Fees and Accounting Quality: Inferences from Single-Period versus Multi-Period Perspectives.
Jeffrey J. Coulton, The University of New South Wales; Gilad Livne, Cass Business School; Angela Pettinicchio, Universita Bocconi; Stephen L Taylor, University of Technology-Sydney

Discussant: Jennifer Garver, The University of Georgia

Accounting Comparability, Audit Effort, and Audit Outcomes.
Joseph H. Zhang, The University of Memphis

Discussant: Yuan Xie, Fordham University

How Changes to the Mix of Auditor-Provided Services Impacts Current and Future Engagements.
Will Ciconte, University of Florida

Discussant: Divesh Sharma, Kennesaw State University

8.04 Audit Reports

Auditing — 1.5 CH

Moderator: Natalia Kochetova-Kozloski, Saint Mary's University

The Going-Concern Market Anomaly Revisited.
Allen D. Blay, Florida State University; David Bryan, Florida State University; J. Kenneth Reynolds, Florida State University

Discussant: Adi Masli, The University of Kansas

Keith Czerney, University of Illinois at Urbana–Champaign; Anne Margaret Thompson, University of Illinois at Urbana–Champaign; Jaime J. Schmidt, The University of Texas at Austin

Discussant: Kathleen Hertz Rupley, Portland State University

Blind Spots: PCAOB Inspection Access and Auditor Reporting Conservatism.
Phillip T. Lamoreaux, The University of Arizona

Discussant: Carol Dee, University of Colorado at Denver

8.05 Determinants of Audit Fees

Auditing — 1.5 CH

Moderator: Paul Andre, Essec Business School
The Relationship between Segment-Level Manipulations and Audit Fees.
Jason E. MacGregor, Baylor University; David N Hurtt, Baylor University; Bradley E. Lail, Baylor University
Discussant: Ryan Seay, University of Mississippi

Do Social Ties between CEOs and Engagement Audit Partners Affect Audit Fees and Audit Quality?
Soo Young Kwon, Korea University; Han Yi, Korea University
Discussant: Lauren Dreher, University of Arkansas

Media Coverage and the Pricing of Audit Fees in China.
Stephen X. Gong, Hong Kong Polytechnic University; Ferdinand A. Gul, Accounting and Finance Group, Monash University; Liwei Shan, Southwestern University of Finance and Economics
Discussant: Nancy Lee Harp, Clemson University

5:30 pm – 6:30 pm Closing Reception

Note: The CPE Fields of Study curriculum is divided into twenty three subject matter areas. These fields represent the primary knowledge and skill areas needed by accounting licensees to perform professional services in all fields of employment. Sessions that offer CPE credit have the Field of Study and Credit Hours (CH) in red. Each Credit Hour is based on 50 minutes. The Program Level for each of these sessions is Basic, unless otherwise stated. Delivery Method: Group Live

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