

SEVENTH ANNUAL SYMPOSIUM ON INFORMATION SYSTEMS RISK, SECURITY & ASSURANCE

**Friday, February 27, 2009
7:30 AM – 5:30 PM**

Theme
**Systems, Security and Assurance Issues in Migration to
International Financial Reporting Standards**

HOSTED BY

Center for Research & Training in Information Security & Assurance
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College of Business Administration
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CPE Credits: 8 hours

LOCATION

Holiday Inn Fairlawn
4073 Medina Rd
Akron, OH 44333
(330) 666-4131

SPONSORS

Information Systems Audit & Control Association—Northeast Ohio Chapter
Institute of Internal Auditors—Northeast Ohio Chapter (pending)
Institute of Management Accountants—Akron Chapter
The Ohio Society of Certified Public Accountants (pending)
Northeast Ohio Software Association (pending)
American Accounting Association
Cleveland SAS User Group (pending)

THE PROGRAM

Friday February 27, 2009

Holiday Inn Fairlawn, 4073 Medina Rd, Akron, OH 44333, (330) 666-4131

7:30 a.m. - 8:00 a.m.	Registration and Continental Breakfast
8:00 a.m. - 8:15 a.m.	Akhilesh Chandra, Opening remarks Dean Raj Aggarwal, Welcome remarks
8:15 a.m. - 10:00 a.m.	Systems impacts of IFRS Denise Louie , <i>Protiviti</i>
10:00 a.m. - 10:15 a.m.	<i>Break</i>
10:15 a.m. - 12:00 noon	Data quality and governance issues in IFRS Sridhar Ramamoorti & Daniel Zittnan , <i>Grant Thornton LLP</i>
12:00 noon - 1:30 p.m.	<i>Lunch</i>
1:30 p.m. - 3:15 p.m.	Internal controls and regulatory compliance in IFRS Jonathan Marks , <i>Crowe Horwath LLP</i>
3:15 p.m. - 3:30 p.m.	<i>Break</i>
3:30 p.m. - 5:15 p.m.	XBRL enabled IFRS Michael Dickson , <i>Plante and Moran</i>
5:15 p.m. – 5:30 p.m.	<i>Closing Remarks and Wrap-up</i>

ABOUT THE TOPICS

Systems impacts of IFRS – Best practices & proactive strategies

Denise Silon Louie, Protiviti

Taking lessons learned from Y2K, SOX and ever-improving advances in IT governance, Denise will outline the system impacts of IFRS using the Six Elements of Infrastructure as a guide. This session will cover preparations being made by major ERP systems and consolidation for IFRS, system strategies an organization should consider, implications of the change on data integrity, interfaces, storage, conversion and retrieval, and the effect on continuous control monitoring, change management and security activities in the accounting, IT and audit functions.

Data quality and governance issues in IFRS

Sridhar Ramamoorti and Daniel Zittnan, Grant Thornton LLP

Starting with the SEC Roadmap for IFRS adoption in the US, we will highlight the “data quality and governance issues” pertinent to an IFRS reporting context using examples from the accounting treatment for financial instruments (i.e., fair value reporting) and the governance implications in terms of risk management, and internal and external auditing. When the underlying data accuracy, consistency and reliability are compromised there is a clear increase in the “information for decision making risk” that adversely impacts effective governance. Material weaknesses in internal controls traced back to data quality issues signal ineffective audit committee oversight of financial reporting processes and point to corporate governance failures. The presenters will also discuss interpretation of PCAOB’s Auditing Standard No. 5 by internal and external auditors in such a context.

Internal controls and regulatory compliance in IFRS

Jonathan Marks, Crowe Horwath LLP

Migration to IFRS will significantly impact an organization’s process and controls. Having a structured roadmap and testing the effectiveness of new processes and controls will define the success of conversion to IFRS. The internal audit and IT/IS divisions should provide direction and leadership for the organization to ensure smooth conversion process. To streamline control structure and control environment, organization should assess and quantify the impact of IFRS, and make appropriate changes to process, controls and information systems. In this context, this session will discuss specific business processes and internal controls that organizations must consider in their conversion plans. Speakers will provide a roadmap and methodology to address the conversion process that mitigates control issues, to test the efficiency and effectiveness of the conversion, and to develop and implement a risk assessment and management strategy for the conversion. The session will identify specific impact on key performance indicators in order to properly assist with and test IFRS-related processes and internal controls. In discussing these issues, speakers will provide resource guidance from available best practices, models and frameworks.

XBRL enabled IFRS

Michael Dickson, Plante and Moran

This session will explore how technology can play a major role in your IFRS implementation plans. Symposium participants will learn how Extensible Business Reporting Language (XBRL) is reinventing the way businesses transmit and use data and why the SEC is promoting XBRL for companies to report financial information. The session will conclude with discussion of a practical approach for implementing XBRL with IFRS and an online demo of how XBRL can be used for financial reporting and analytical purposes.

ABOUT THE SPEAKERS

Denise Silon Louie joined the Protiviti Cleveland office in 2004 and leads its technology risk practice as Associate Director. She has over 18 years of experience primarily in information technology (IT) audit and controls consulting, and spent the majority of her professional career with Price Waterhouse and PricewaterhouseCoopers until she left in 2001 to start her own consulting business. Denise relies upon her accounting background and keen understanding of business processes to assess how all aspects of IT – people, processes and technology – are deployed and managed to meet business and control objectives. She has a knack for deciphering technical jargon and demystifying IT in a way that executives can understand and take action upon. She has supported a large client base of primarily consumer products and manufacturing clients throughout the Midwest, having lived and worked in Columbus, Pittsburgh, Omaha and Cleveland. Denise was in the small vanguard of PW's SAP audit practice in 1995 and currently serves on Protiviti's national Oracle leadership team. She was responsible for developing and enforcing IT governance over ConAgra Foods' intranet portal in 2003. Denise holds a bachelor of science in Business Administration from The Ohio State University as well as the designations of Certified Information System Auditor (CISA) and Certified Internal Auditor (CIA). She wants to be the first advisor you call when you have a question about IT governance, risk or control.

Sridhar Ramamoorti is a Partner in the National Corporate Governance Group of Grant Thornton LLP in Chicago. He leads the firm's thought leadership initiatives in corporate governance and accountability, advising on Sarbanes Oxley, professional standards and other technical matters, contributing to the firm's professional development programs, promoting university faculty relations, and mentoring younger professionals. He serves as a Grant Thornton practice liaison with the Business Advisory Services (BAS), Economic Advisory Services (EAS) and Global Public Sector (GPS) practices globally. A core member of the Grant Thornton authoring team for the soon-to-be-issued COSO Guidance on Monitoring Internal Control Systems, Dr. Ramamoorti is also a co-author on the well-received 2007 textbook, *"Internal Auditing: Assurance and Consulting Services"* published by the Institute of Internal Auditors (IIA), and being translated into Spanish and Japanese. Earlier, Dr. Ramamoorti served as the Assistant Director of Thought Leadership for the Fraud Investigation and Dispute Services (FIDS) practice of E&Y, was in-house E&Y faculty for training over 1000 E&Y partners and principals in "Assessing Fraud Risk: Awareness and Response", spearheaded the development of an E&Y proprietary litigation risk management simulation model, and was the SOX Advisor for the E&Y National Advisory Practices in North America. Sri also served as a Principal in the Professional Standards Group of Arthur Andersen, and served as a key liaison in the multi-million dollar Andersen-MIT research collaboration. Sri holds a Bachelor of Commerce from Bombay University, India, Masters and Ph.D. degrees from The Ohio State University, served as an Accountancy Faculty at the University of Illinois at Urbana-Champaign for a few years, and holds numerous certifications. He has published extensively in top tier journals including Management Science, and is a frequent speaker at academic and professional conferences.

Daniel Zittman is the managing partner of Grant Thornton's Cleveland office with over 25 years of experience working with entrepreneurial, high-growth companies. Dan joined Grant Thornton in February, 2001 as a partner and served as the Professional Standards partner in Chicago advising partners on various technical accounting and auditing issues during 2003 – 2007; in addition to leading a \$200 million Initial Public Offering (IPO) in 2006. From August 2007 through July 2008, Dan served as the Regional Professional Standards partner for the Midwest region, and in August 2008, Dan assumed the current responsibilities of managing partner in the Cleveland office. Prior to joining Grant Thornton, Dan was the CFO with Security Associates International, which was a small public company roll up in the security alarm industry. With the help of 10 acquisitions in a 3 year period, the company grew from approximately \$3 million in revenue to \$30 million in revenue. Dan's career in public accounting initially began with Arthur Andersen in 1983 in the audit division, primarily serving privately held companies. Additionally, he served several public companies and was involved in two Initial Public Offerings during that time. Before leaving Arthur Andersen in 1997, he also spent 5 years in the internal audit outsourcing division working with two very large international public companies. Dan has co-authored the book entitled, *"Control Self-Assessment,"* in conjunction with the Institute of Internal Auditors (IIA) that dealt with various self assessment techniques. Many of these techniques are translatable to the internal audit environment especially when evaluating controls within financial reporting and operating processes. Dan received his Bachelor of Science in Accounting from DePaul University. He is a member of the American Institute of Certified Public Accountants, the Illinois Society of Certified Public Accountants and the Ohio Society of Certified Public Accountants.

Jonathan Marks is one of the leaders in Crowe Horwath LLP's Risk Consulting practice. He has a unique blend of professional experience spanning more than 20 years. Marks is a nationally recognized thought leader in Sarbanes-Oxley, risk, governance, internal audit, technical accounting, and Securities and Exchange Commission (SEC) matters. Jonathan is currently leading both the anti-fraud and IFRS initiatives for the firm. Prior to joining Crowe, Marks was a co-owner of national consulting practice where he directed the firm's SEC, Technical Accounting, Governance, Internal Audit, Risk Management, Fraud, Quality Assurance Review and Education/Training practices. He also has more than 15 years of experience in public accounting (Big Four) and internal audit. Marks spent six years in private industry serving in the chief operating and financial officer role. During his tenure in public accounting and internal audit, Marks planned, organized, administered, and supervised all phases of financial and operational engagements, including managerial responsibility for audits of several Fortune 100 companies. In addition, he managed several mergers, acquisitions, joint ventures, and IPOs. Marks specializes in dealing with complex accounting matters, SEC reporting, registrations, and compliance with the Securities Act of 1933, the Exchange Act of 1934 and the Sarbanes-Oxley Act of 2002. Marks has co-authored a paper on reverse mergers. He has provided litigation support services, including forensic accounting and fraud auditing, for publicly and privately held corporations. Marks spent more than a year working closely with the attorney general of the United States, the Federal Bureau of Investigation, the IRS Criminal Investigation Division and U.S. Customs officials in recovering more than \$24 million of assets lost by a public concern from a series of thefts and contract breaches. He regularly teaches and lectures nationally on SEC, accounting, SOX, governance, ERM, internal audit, fraud, IFRS and other topics. Marks has published several articles, white and point of view papers on accounting, governance, risk management, and compliance, in many cases before the topics covered developed into issues of general concern and/or received regulatory attention. He also co-produced a multi-dimensional survey to better understand the chief audit executive, CFO and audit committee relationships, which gained national attention. Marks is an active member of FEI, IIA, ACFE, NACD, AICPA, NJSSCPA, and NYSSCPA. He is also an instructor for IIA. He holds BSBA in Accounting from Temple University/Bloomsburg, and certifications in CPA, CFE and Accreditation in Internal Audit Quality Assessment/Validation from the IIA.

Michael R. Dickson is a Senior Manager in Plante and Moran's Security Assurance practice with a specific focus on IT Audit and SOX / JSOX compliance. Prior to joining Plante and Moran, Mr. Dickson was President and CEO of Business Technology Group, LLC and Systrust Services Corporation. He also served as Partner in Charge of the Systems Consulting Group for Crowe Chizek and Company in the Columbus, Ohio office for 13 years. Throughout his 25 year career in Public Accounting and Consulting, Mr. Dickson has developed and implemented information security solutions and products for clients and other CPA firms. Mr. Dickson has consulted with Global leaders in Manufacturing & Distribution, Entertainment Services, and Automotive industries and he has served in leadership roles as Chairman of the Ohio Society of Certified Public Accountants, a member of the Governing Council of the AICPA, member of the AICPA Information Technology Committee, and commissioner on the National Accreditation Association. Mr. Dickson's has been named twice by Accounting Today as one of the "Top 100 Most Influential People in the Accounting Profession". Michael is a CPA, a CITP, and a CISA.

WHO SHOULD ATTEND?

This symposium is designed for persons with responsibilities and interest in information systems risk, security, assurance, and regulatory compliance. It is geared towards financial professionals who supervise information systems departments, information systems auditors, internal auditors, public accountants, CIOs, CFOs, attorneys, college professors, and members of professional organizations such as the AICPA, OSCP, IIA, IMA, and ISACA. Employees of local, state, and federal governments with responsibility for information systems security would also benefit from this symposium.

OTHER INFORMATION

CPE Credits: 8 CPEs

Registration deadline: **Monday, February 23, 2009**

Fee

- Registration for Friday sessions is \$185. This includes continental breakfast, lunch, and refreshments during the mid-morning and mid-afternoon breaks.
- A late fee of \$25 will be charged for registration after February 23.

Hotel Reservations

We have reserved a small block of rooms in Holiday Inn at a nightly rate of \$74 plus tax for persons who make hotel reservations by **February 20, 2009**. Please call the hotel directly at (330) 666-4131.

For further information about the Symposium, visit <http://www3.uakron.edu/cba/cretisa/> or contact:
Akhilesh Chandra, ac10@uakron.edu, (330) 972-6230

REGISTRATION

Seventh Annual Symposium on Information Systems Risks, Security & Assurance

<http://www3.uakron.edu/cba/cretisa/>

Please print:

Name: _____
(Please use the space below if registering more than one person from the same organization)

Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Email: _____

_____ Symposium fee @ \$185 per person No. of persons _____

_____ Late fee @ \$25 per person No. of persons _____

_____ Total Enclosed Check if vegetarian meals: _____

Member of: ☐ ISACA ☐ IMA ☐ OSCP ☐ IIA ☐ College Professor
☐ Other (please specify _____)

Please return with check payable to **The University of Akron (CReTISA Account)** by **February 23, 2008** to:

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If you prefer online registration, it is available at <http://www3.uakron.edu/cba/cretisa/>.

List names here if registering more than one person from the same organization

Name	Organizational affiliation ¹	Email	Special meal requirement (e.g., vegetarian)

1: ISACA, IMA, OSCP, IIA, Professor, Others (please specify)