

Citation

American Accounting Association

Financial Accounting and Reporting Section Lifetime Achievement Award

presented to

William H. Beaver

Dr. William H. Beaver is internationally recognized for his innovative research on how corporate financial reports influence security prices. His early work covered a broad spectrum of research avenues in the capital markets area. Specifically, his early work studied the information content of annual earnings announcements, bankruptcy prediction, the time-series properties of earnings, the nature of financial accounting objectives, accounting-based risk measures, accounting methods and market efficiency, and the nature of income measurement. Professor Beaver's early research revolutionized accounting scholarship and provided a clear roadmap for decades of accounting research in the capital markets area that has substantially enhanced our understanding of the role of financial reporting. He is also well known for his later research endeavors on the value relevance of accounting information, which provided guiding leadership to academic thinking about standard setting. His graduate textbook, *Financial Reporting: An Accounting Revolution*, has been a staple in many doctoral courses. His proclivity to write academic articles continues well into his "retirement."

In 1996, he was inducted into the Accounting Hall of Fame. His Hall of Fame citation highlights his many contributions to the academy and the recognitions that have been bestowed upon him. Specifically, Dr. Beaver has made profound contributions to the Accounting profession in several capacities through his editorial review board service, membership in the Financial Accounting Standards Advisory Council, membership in the SEC Advisory Committee on corporate disclosure, and as trustee of the Financial Accounting Foundation. Dr. Beaver stands alone in winning all of the following American Accounting Association Honors: President of the American Accounting Association, Distinguished International Visiting Lecturer, Wildman Award, Outstanding Educator Award, three-time winner of the AAA-AICPA Outstanding Contribution to Accounting Literature Award, and the Seminal Contribution to Accounting Literature Award. Professor Beaver has also won the MBA teaching award, the PhD teaching award, an executive education teaching award, and he is the only Stanford Graduate School of Business faculty member to have received all three awards.

Awarded January 12, 2013 in San Diego, California.