Minutes of FARS Business Meeting  
Monday, August 6, 2018  
10:15 to 11:00 am

I. Meeting was called to order by Lisa Koonce, president

II. Minutes of the 2017 FARS Business Meeting (See attached) – approved unanimously

III. Journal of Financial Reporting update by Pat Hopkins – issues discussed include the following:  
   a. Low submissions and ways to improve  
   b. Poor turnaround and problems with AllenTrack  
   c. Publishing replications and registered reports

IV. 2018 Midyear meeting  
   a. Seattle, WA  
   b. Planning coordinator task separated for two individuals  
   c. Increased space for concurrent sessions  
   d. AAA is considering fixed dates for mid-year meetings, discussion was against this proposal

V. Awards  
   a. Excellence in Reviewer Awards - decrease from 102 to 88  
   b. Outstanding Discussion Award – increase from 10 to 22  
   c. New procedure – PhD Mentoring and Lifetime Achievement Award Committee forwards two names to Steering for voting

VI. New Officers and Steering Board Members  
   a. President-Elect is Sarah McVay  
   b. New Steering Board Members are John Jiang and Stephanie Larocque

VII. Council Representative Report by Brian Bushee  
   a. Members are able to access all AAA journals through their logon  
   b. Kudas being piloted by AAA  
   c. AAA taking on a sustainability mindset

VIII. Treasurer’s Report by Mark Kohlbeck (see attached)

IX. Election of members of the Nominations Committee  
   a. The following were nominated from the floor to serve on the Nominations Committee - Mary Lea McAnally, Zahn Bozanic, Richard Price, and Frank Ecker  
   b. Slate of four nominees passed unanimously

X. Other matters  
   a. New simpler by-laws were approved by every section  
   b. Steering will consider reducing student registration fee for mid-year meeting  
   c. Steering will consider eliminating printed program for mid-year meeting

XI. Transfer of the Presidency – Lisa Koonce transferred the presidency to Nicole Jenkins

XII. Meeting adjourned