



## Forensic & Investigative Accounting Section American Accounting Association

# The Forensic Accounting Educator

Fall 2011

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Senior Editor: Larry Crumbley

Editor: Tanweer Hasan

## A MESSAGE FROM THE PRESIDENT

FALL 2011



### Greetings to Members of the FIA Section

I trust everyone's fall semester is off to a great start. I promise to keep this update short, briefly reflecting on what this Section has accomplished in our first two years and what I hope we can accomplish in our next two. First, highlights of what we have accomplished as the AAA's newest Section:

- Our membership has grown to over 550 members. While other sections' memberships have been relatively stagnant or suffered declines, our membership continues to grow. Just this past year, we added almost 100 new members. (Thanks to **Natalie Churyk and her committee** for their innovative recruiting strategies.)
- Starting with a blank ream of paper, we now have Bylaws, an operations manual, and a strategic plan (all posted on our new website). (Thanks to **Priscilla Burnaby and Zabi Rezaee and their committees' members** for their hard work laying the groundwork for our Section's continued growth.)
- We have had two successful Midyear Research Conferences. (Thanks to **Sam Tiras** and his committee and LSU for hosting.) By the way, mark your calendar for **March 30-31, 2012** for our 2012 Midyear Research Conference in Chicago; **Cindy Durtschi and her committee** have some interesting surprises in store for us.
- Our participation on the AAA Annual Meeting program has grown from the two sessions that I was able to carve out when I coordinated the Auditing Section's Program two years ago to the nine concurrent and panel sessions that we hosted last month in Denver. (Thanks to **Rich Brody** and **Debbie Sinclair** for their efforts putting together such interesting sessions, as well as all the reviewers, moderators, and panelist for their contributions.)

As I promised to keep this short, please forgive me for neglecting the efforts of our other committees and regional coordinators that keep our section humming. While these accomplishments are the collective result of our members' hard work, none of what we have accomplished together would have been possible without **Larry Crumbley's** vision and ability to strong arm "volunteers" to accomplish the section's goals, and for that, we are eternally grateful.

I wish to thank our organizational sponsors. You can find a list of our sponsors on page 40.

Now for what I hope we can accomplish in the Section's next two years:

1. I want to continue to strengthen our relationships with

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other organizations that share our goals and objectives, including the Association of Certified Fraud Examiners (ACFE), the American College of Forensic Examiners International (ACFEI), the Institute for Fraud Prevention (IFP), and the National Association of Certified Valuators and Analysts (NACVA). I am working on several initiatives, but remain open to others' suggestions and ideas to accomplish this objective.

2. Although our syllabus exchange has been active (a quick shout out to **Ronny Daigle** for his efforts), I hope to increase members' ability to share teaching and research initiatives through increased participation in the AAA Commons.
3. Although I remain cautiously optimistic about getting a Section journal within the next couple of years, **Chih-Chen Lee** and her committee have gotten us off to a great start.
4. Similar to what other Sections have pioneered, I would like to see us conduct a Boot Camp for educators just starting out teaching fraud and forensics classes. Please drop me a note if you are interested in participating either as an instructor or attendee.

These are ambitious objectives which I recognize cannot be accomplished without your support and continued spirit of volunteerism (**more than 100 members** sent me e-mails this summer volunteering their time). I look forward to working with each of you over the next two years and hope to see everyone in Chicago in late March next year.

Best regards,  
/s/ Tim Louwers  
2011-2013 President, Forensic and Investigative Accounting Section

Raising the Bar. Setting the Standards.

## Manuscripts and Fraud Detection Stories

Anyone wishing to submit short manuscripts, cartoons, fraud stories, letters to the editor, calls for papers, or other items to *The Forensic Accounting Educator* should send the material to the senior editor, D. Larry Crumbley, at the address below:

*The Forensic Accounting Educator*  
D. Larry Crumbley, senior editor  
Louisiana State University  
3106 A Patrick Taylor  
Baton Rouge, LA 70803  
225.578.6231  
Email: [dcrumbl@lsu.edu](mailto:dcrumbl@lsu.edu)

## Call for Short Papers for the Next Issue:

### Playing Games in the Accounting Classroom

Do you utilize some form of game in your forensic accounting classroom? Describe your game, and how it is used, in a short manuscript. Your manuscript should be short (not over two to three pages single spaced). Submit your manuscript in Word or RTF format electronically to [dcrumbl@lsu.edu](mailto:dcrumbl@lsu.edu).

### Technology in the Classroom

In what ways do you use technology in the classroom? Do you use spreadsheets, videos, Powerpoint, or other technology in your teaching? What works and what doesn't work? Your manuscript should be short (not over two to three pages single spaced). Please submit your manuscript in Word or RTF format electronically to [dcrumbl@lsu.edu](mailto:dcrumbl@lsu.edu).

## Officers and Committees for 2011-12:

<b>Officers</b>		
<b>President</b>	Timothy Louwers	<i>James Madison University</i>
<b>Past President</b>	Larry Crumbley	<i>Louisiana State University</i>
<b>President-Elect</b>	Cindy Durtschi	<i>Depaul University</i>
<b>Vice President (from Practice)</b>	Robert Rufus	<i>Rufus and Rufus Accounting Corp.</i>
<b>Secretary</b>	Les Heitger	<i>Missouri State University</i>
<b>Treasurer</b>	Carl Pacini	<i>Penn State - Abington</i>
<b>Editors</b>		
<b>Newsletter Editors</b>	Tanweer Hasan	<i>Roosevelt University</i>
	D. Larry Crumbley	<i>Louisiana State University</i>
<b>AAACommons Editorial Board Member</b>	Kelly Pope	<i>DePaul University</i>
<b>AAA Council Representative</b>	D. Larry Crumbley	<i>Louisiana State University</i>
<b>Committees</b>		
<b>Membership Acquisition and Retention</b>	Natalie Churyk	<i>Northern Illinois University</i>
	Ted Takamura	<i>Eastern Oregon University</i>
	Carol A. Hartley	<i>Providence College</i>
	Dominic Peltier-Rivest	<i>Concordia University</i>
	Lynn Clements	<i>Florida Southern College</i>
	Blair Staley	<i>Bloomsburg University</i>
	Ronald Young	<i>University of New Orleans</i>
	Dana Newman	<i>Audimation Services, Inc.</i>
<b>Program (AAA Annual Meeting (Washington, DC))</b>	Debbie Sinclair	<i>University of South Florida St. Petersburg</i>
<b>Fraud in Governmental/NFP Entities</b>	Doug Ziegenfuss	<i>Old Dominion University</i>
<b>Bylaw Review/Strategic Planning</b>	Priscilla Burnaby	<i>Bentley College</i>
	Dick Riley	<i>West Virginia University</i>
	Les Heitger	<i>Missouri State University</i>
	Cindy Durtschi	<i>Depaul University</i>
	Zabi Rezaee	<i>University of Memphis</i>
	Mary Jo Kranacher	<i>CUNY-York University</i>
<b>Nominating</b>	Sue Swanger	<i>Western Carolina University</i>
	Patricia Johnson	<i>Canisius College</i>
	Doug Ziegunfuss	<i>Old Dominion University</i>
	Gerald Smith	<i>Northern Iowa University</i>
	Timothy Louwers	<i>James Madison University</i>
	D. Larry Crumbley	<i>Louisiana State University</i>
<b>IFRS &amp; Fraud</b>	Sridhar Ramamoorti	<i>Kennesaw State University</i>
	Tanweer Hasan	<i>Roosevelt University</i>
	Dominic Peltier-Rivest	<i>Concordia University</i>

	Paul Dunmore Mark Holtzblatt Ikseon Suh	<i>Massey University (NZ)</i> <i>Roosevelt University</i> <i>Marquette University</i>
<b>Electronic Evidence &amp; Fraud</b>	Nazik Roufaiel Mike Groomer Tim Pearson Mike Seda Sidney Askew	<i>State University of New York/ESC-CDL</i> <i>Missouri State University</i> <i>West Virginia University</i> <i>St. Augustine's College</i> <i>Borough of Manhattan Community College</i>
<b>Litigation Support</b>	Richard Hurley James A. DiGabriele Dennis Huber Robert Rufus Blaise Sonnier Bill Black	<i>University of Connecticut</i> <i>Montclair State University</i> <i>Capella University</i> <i>Rufus &amp; Rufus AC</i> <i>Florida International University</i> <i>Case Western Reserve University</i>
<b>Mid-Year Research Conference (2012, Chicago)</b>	Cindy Durtschi Priscilla Burnaby Tanweer Hasan Chi-Chen Lee Charles Bame-Aldred Thomas Buckhoff Natalie Churyk Jeanie O'Laughlin Samuel Tiras	<i>Depaul University</i> <i>Bentley College</i> <i>Roosevelt University</i> <i>Northern Illinois University</i> <i>Northeastern University</i> <i>Georgia Southern University</i> <i>Northern Illinois University</i> <i>Adams State College</i> <i>Louisiana State University</i>
<b>Mid-Year Meeting (2013, Location TBD)</b>	Dick Riley Tim Pearson Cindy Durtschi Don Berecz	<i>West Virginia University</i> <i>West Virginia University</i> <i>Depaul University</i> <i>Georgia Southern University</i>
<b>Tax Fraud/Underground Economy</b>	Carl Pacini Blaise Sonnier Robert Rufus Brian R. Greenstein Brigitte W. Muehlmann	<i>Penn State University-Abington</i> <i>Florida International University</i> <i>Rufus &amp; Rufus AC</i> <i>University of Delaware</i> <i>Suffolk University</i>
<b>Publications</b>	Chih-Chen Lee John Sennetti Dana R. Hermanson Dan Stone Bill Dilla	<i>Northern Illinois University</i> <i>Nova Southeastern University</i> <i>Kennesaw State University</i> <i>University of Kentucky</i> <i>Iowa State University</i>
<b>Awards</b>	Ed Ketz Tim Pearson Sara Melendy Gerald Smith	<i>Penn State University</i> <i>West Virginia University</i> <i>Gonzaga University</i> <i>University of Northern Iowa</i>
<b>Syllabus Exchange</b>	Ronny Daigle	<i>Sam Houston State University</i>

**Regional Coordinators**

<b>Mid-Atlantic</b>	James A. DiGabriele	<i>Montclair State University</i>
<b>Midwest</b>	Kelly Pope	<i>DePaul University</i>
<b>Northeast</b>	Patricia Johnson	<i>Canisius College</i>
<b>Ohio</b>	Bill Black	<i>Case Western Reserve University</i>
<b>Southeast</b>	Mike Seda	<i>St. Augustine's College</i>
<b>Southwest</b>	Rosie Morris	<i>Texas State- San Marcos</i>
<b>Western</b>	Frederick Choo	<i>San Francisco State University</i>
<b>International</b>	Real Labelle	<i>HEC Montreal</i>

## Blog Assignment for Fraud and Forensic Accounting Classes

Eileen Z. Taylor, Ph.D.<sup>\*</sup>

As part of my fraud examination class at NC State, I have students follow a fraud or accounting-related blog throughout the semester. I set up Moodle forums and let them discuss the blogs in a secure setting. I also have them do a midterm reflection paper and write a thank you email to the blogger (at semester end).

I have about 4-5 active blogs that my 24 students follow (they each pick 1-2 of those). Attached is an extensive list of fraud related blogs. My GA did a quick review of them – thought I would share with you. I am also including my “Blog Assignment” for the course.

The following set of assignments is appropriate for graduate and undergraduate students. It is tailored to students taking a fraud examination course, although could be adapted for other courses.

Learning Objectives:

LO1: Students will develop an awareness of the pervasiveness of fraud in America.

LO2: Students will demonstrate through forum posts that they are able to critically evaluate statements and opinions made on blogs.

LO3: Students will integrate current events discussed on the blogs to material covered in class.

LO4: Students will learn to actively appreciate the efforts of bloggers and others who share information about fraud.

### Assignment 1: Blog Forum Posts

As you work toward becoming a professional, you should develop techniques for keeping up-to-date on current events that affect the profession and business in general. You should also develop critical thinking skills (the ability to read an article, separate fiction from fact, and form an individual opinion). Following a blog provides an opportunity for you to develop these skills.

Throughout the semester, I expect you to follow the blog of your choice. I have set up forums on Moodle where you and the other blog followers (from the class) can post links to the blog and comments on the current blog post.

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<sup>\*</sup> The author is Assistant Professor at North Carolina State University.

Once a week, I will provide class time for you to discuss the blog in groups, and select groups will present a summary of a current blog topic to the class. See the Moodle calendar for details.

Your grade on this assignment will be based on the quantity and quality of your posts and class discussions.

The following blogs are acceptable and recommended.

- <http://goingconcern.com/>
- <http://retheauditors.com/>
- <http://accountingonion.typepad.com/>
- [http://taxprof.typepad.com/taxprof\\_blog/](http://taxprof.typepad.com/taxprof_blog/)
- <http://www.jrdeputyaccountant.com/>
- <http://fraudbytes.blogspot.com/>
- <http://www.jamesrpetererson.com/>
- Other fraud-related blog – must be approved

## Assignment 2: Midterm Reflection Paper

As part of your blog grade, you need to provide a midterm reflective paper on your experience thus far.

This paper should be 2-3 pages in length, and should address the following:

1. Describe your experience with blog following - do you follow more than one blog, do you get more out of reading the comments on the public page or on our Moodle site, do you think blog-following is a good way to keep up with current business and professional events, or are there drawbacks?
2. Reference a specific blog post and relate it to material or ideas that we have covered in this class. How does what you have learned in class change or influence how you interpret the blog post? Would you have "read it a different way" before learning more about fraud?

## Assignment 3: Thank You Note

Please write a professional email to the blogger of your choice (from the list of blogs related to this class). The email should:

- Include a thank you
- Relate some experience you had with the blog. For example, if you became aware of the pervasiveness of fraud throughout our culture via blog readings, you could relate this awareness. Be specific.

May also include:

- a question for the blogger
- your plans to continue following the blog (if you do plan to continue)
- suggestions for future blog topic(s)
- anything else you want to include

Copy me on the email, so that I can see that you have written and sent it.

I know I don't need to remind you, but remember that you are representing yourself and our university, so re-read and check spelling and grammar before clicking send.

**Note:** Your e-mail should be a *thank-you*, not a *thank-you, but...* In other words, this is not a critique or evaluation of the blog or blogger. It is a sincere thank-you for providing an opportunity to easily access current information and read another's viewpoint.

## Blogs

Orange = Very Good

Blue = Pretty Good

Blogs	Active?	Appropriate?	Topic
<b>Fraud Blogs</b>			
<a href="#">10Q Detective</a>	Weekly	Yes	More general business than fraud related
<a href="#">ACFE Insights</a>	Active	Yes	Somewhat ACFE specific but it looks good
<a href="#">Audit Trail</a>	Weekly	Yes	Some fraud related articles
<a href="#">Bailoutsleuth.com</a>	Not since Feb	Yes	Mostly bank related
<a href="#">Bubble Meter</a>	Weekly	Yes	Housing bubble blog - not relevant
<a href="#">Business Fraud Focus</a>	Monthly	Yes	Small business focus
<a href="#">California Fraud Report</a>	Active	Yes	Real Estate focus
<a href="#">CJR</a>	Very Active	Yes	Mix of general news and business new
<a href="#">Corporate Insight Blog</a>	Weekly	Yes	Seems boring, focused on financial services/mutual funds/banking
<a href="#">Corporate Law and Governance</a>	Very Active	Yes	Focus on the UK, other info about capital markets (not really fraud)
<a href="#">CorpWatch</a>	No		
<a href="#">CRL Publications</a>	Somewhat	Yes	Not really "bloggy", more general info for home owners
<a href="#">Daily Mortgage Fraud News</a>	No		Not a good website. No information is posted and it is not easy to navigate
<a href="#">Deception Blog</a>	Monthly	Yes	Just posts links to tweets
<a href="#">Diligentia Group</a>	Hard to tell	Yes	Seems interesting but they are an actual investigation company. (not really bloggy)
<a href="#">Ed Dickson</a>	No	Yes	
<a href="#">EtikaLLC</a>	Hard to tell	Yes	Site currently has 3 book reviews posted and that's all
<a href="#">Executive Investigator</a>	Not since end of March	Yes	Tracks and analyzes executive salaries
<a href="#">FAA Whistleblowers Alliance</a>	Private blog		
<a href="#">False Profits Blog</a>	No		
<a href="#">FEI Financial Reporting Blog</a>	Active	Yes	Not fraud related - senior finance exec news
<a href="#">Fighting Fraud</a>	No		
<a href="#">FINalternatives</a>	Active	Yes	Hedge fund and private equity news
<a href="#">Financial Armageddon</a>	Active	Very Opinionated	"Insight on debt, derivatives, government guarantees, the retirement system, and the coming economic unraveling"
<a href="#">Finlay ON Governance</a>	Not since Jan		
<a href="#">FINRA Newsroom</a>	Weekly	Yes	Seems boring
<a href="#">Flipping Frenzy</a>	Active	Yes	Real estate and mortgage fraud news. Long posts that no one will want to read
<a href="#">footnoted.com</a>	Active	Yes	Business blog, not really fraud related
<a href="#">Forbes Corporate Governance</a>	Active	Yes	General business, not fraud
<a href="#">Forensic Focus</a>	Hard to tell	Yes	Psychology focus

<a href="#">Fraud Files Blog</a>	Active	Yes	Fraud articles, author is a CFE
<a href="#">FRAUD ON THE COURT</a>	Monthly	Yes	Congressional hearings
<a href="#">Fraud Talk</a>	Active	Yes	Review of fraud, corruption, and employee misconduct in the US
<a href="#">FraudBaron.com</a>	Not since March	Yes	Fraud cases
<a href="#">FraudBlawg</a>	Active	Yes	Various fraud cases
<a href="#">FraudBytes</a>	Weekly	Yes	Obsessed with Lance Armstrong
<a href="#">FraudInfo</a>	Active	Yes	Fraud cases
<a href="#">gary-weiss.com</a>	Active	Yes	Fraud cases
<a href="#">Goode Value Investing</a>	No		
<a href="#">Inside Sarbanes Oxley</a>	No		
<a href="#">Insurance Fraud Blog</a>	Not since Jan	Yes	Some fraud related articles
<a href="#">interfluidity</a>	link doesn't work		
<a href="#">Investor's Watchblog</a>	Active	Yes	All fraud related stories
<a href="#">Jim Hamilton's World</a>	Very Active	Yes	Mostly about SEC and seems boring
<a href="#">Karen Franklin PhD</a>	Weekly		More scandalous court cases than fraud
<a href="#">Keep Your Eye On Fraud</a>	Active	Yes	Seems somewhat applicable to class
<a href="#">Kim Onisko</a>	No posts this month		
<a href="#">Lies, damned lies and statistics</a>	Active	Yes	interesting but not fraud related - Consumer behaviour, social media, and advertising stats
<a href="#">Market Cop</a>	No		
<a href="#">MediaCitizen</a>	Somewhat	Yes	Not great
<a href="#">MLM The Truth</a>	Somewhat		Not great
<a href="#">Monique Bryher</a>	Can't tell	Yes	Seems ok
<a href="#">PInow.com</a>	Weekly	Yes	Not really related to class
<a href="#">Investigation</a>	Weekly	Yes	Not really related to class
<a href="#">PI's Declassified</a>	Somewhat		Not really related to class
<a href="#">Professor Fraud</a>	No		
<a href="#">Proxy Partisans</a>	No		
<a href="#">ProxyDemocracy</a>	Can't tell		Not really news
<a href="#">Pursuit Magazine</a>	Not this month		
<a href="#">Pyramid Scheme Alert</a>	Not this month		
<a href="#">Sara McIntosh</a>	blog deleted		
<a href="#">SEC Investor</a>	No		
<a href="#">SEC.gov Updates</a>	Active	Yes	Not really fraud, more general
<a href="#">Securities Docket</a>	Active	Yes	Seems ok
<a href="#">Securities Litigation</a>	Weekly	Yes	Seems boring
<a href="#">Sharesleuth.com</a>	No blog found		
<a href="#">Skeptical CPA</a>	No		
<a href="#">Sox First</a>	Active	Yes	More general business than fraud related
<a href="#">Tax Fraud Blog</a>	Weekly	Yes	Seems ok
<a href="#">The 10b-5 Daily</a>	Weekly	Yes	Seems boring

<a href="#">The Big Do-Over</a>	No		
<a href="#">THE BIZOP NEWS</a>	No		
<a href="#">The Bribery Act</a>	Weekly	Yes	Seems ok, not too much going on
<a href="#">The Corp. Counsel</a>	Weekly	Yes	Not really fraud related, more SEC stuff
<a href="#">The D &amp; O Diary</a>	Weekly	Yes	Long posts, various topics but not fraud focused
<a href="#">The DailyCaveat: The Feed</a>	No		
<a href="#">The Enron Blog</a>	Active	Yes	Hard to believe there is a whole blog about Enron...
<a href="#">The FCPA Blog</a>	Active	Yes	Foreign corrupt practices act - decent blog
<a href="#">The Financial Investigator</a>	Weekly	Yes	Not really fraud related
<a href="#">The Fraud Guy</a>	No		
<a href="#">The Pros and the Cons - Articles</a>	No		
<a href="#">The PSLRA Nugget</a>	Not really		All about business process outsourcing
<a href="#">The Street Sweeper</a>	Not this month		
<a href="#">The Summa</a>	No		
<a href="#">TheStreet - Gary Weiss</a>	No		
<a href="#">Tick Marks</a>	Weekly	Yes	Not great
<a href="#">USDOJ: Justice Blog</a>	Weekly	Yes	More general legal than fraud
<a href="#">Virtual Fraud Detection</a>	No		
<a href="#">Wall Street Folly</a>	No		
<a href="#">Walt Pavlo</a>	Active	Yes	Long posts, various topics but not fraud focused
<a href="#">WCC News</a>	Weekly	Yes	Seems pretty good
<a href="#">WCC Prof Blog</a>	Active	Yes	seems boring
<a href="#">White Collar Fraud</a>	Weekly		Seems ok
<a href="#">White Collar Watch</a>	Weekly	Yes	More business related than fraud
<a href="#">With Vigour and Zeal</a>	Not this month		
<b>Accounting Blogs</b>			
<a href="#">Accountancy Age</a>	Active	Yes	Somewhat related to class
<a href="#">AccountingWEB.com</a>	Somewhat	Yes	Not great
<a href="#">AICPA.Org</a>	Somewhat	Yes	Difficult to navigate and find news updates
<a href="#">FEI Financial Reporting Blog</a>	Active	Yes	Not very fraud related
<a href="#">Going Concern</a>	Active	Yes	Seems like a good blog - people liked it this semester
<a href="#">Journal of Accountancy</a>	Active	Yes	Not really fraud related
<a href="#">Marks on Governance</a>	Active	Yes	Not really fraud related
<a href="#">Risky Business</a>	Weekly	Yes	More general business than fraud related
<a href="#">The Accounting Onion</a>	Weekly	Yes	May be at too high a level

<b>Business Ethics Blogs</b>			
<a href="#">APEsphere News</a>	No		
<a href="#">Boardmember.com</a>	Can't tell		Not much news/not fraud related
<a href="#">Boards At Their Best</a>	Not this month		
<a href="#">Business Ethics Forum</a>	No		
<a href="#">Business Ethics Memo</a>	Not really	Yes	Not really fraud related
<a href="#">Compliance Week</a>	Somewhat	Yes	Not really fraud related
<a href="#">Corp Governance Watch</a>	No		
<a href="#">Crane and Matten blog</a>	Weekly	Yes	Business ethics and corporate social responsibility
<a href="#">CSR NEWS</a>	Weekly	Yes	Not really fraud related
<a href="#">Ethics Sage</a>	Active	Yes	Not really fraud related
<a href="#">EthicsPoint</a>	No		
<a href="#">Ethisphere™ Institute</a>	Can't tell	Yes	Not really fraud related
<a href="#">Gael O'Brien The Week in Ethics</a>	Weekly	Yes	Not really fraud related
<a href="#">HLS on Corp Governance</a>	Active	Yes	Could be an okay blog to follow
<a href="#">International Corp Governance</a>	Weekly	Yes	Not really fraud related
<a href="#">Knowledge@Wharton</a>	Can't tell	Yes	Not really fraud related
<a href="#">OnPoint-David Childers</a>	Not this month		
<a href="#">Pilant's Business Ethics Blog</a>	Active		Difficult to read and not really fraud
<a href="#">Sonia Jaspal's RiskBoard</a>	Weekly	Yes	Seems boring
<a href="#">Swim Starting with Me</a>	No		
<a href="#">The Business Ethics Blog</a>	Weekly	Yes	More ethical stuff
<a href="#">The Corporate Library Blog</a>	Active	Yes	Not really fraud related
<a href="#">The Moral Economy Column</a>	Not this month		
<a href="#">Viewpoint</a>	Weekly	Yes	More ethical stuff
<b>Law Blogs</b>			
<a href="#">DealBook-Legal</a>	Active	Yes	Business law cases
<a href="#">Delaware Corporate</a>	Weekly	Yes	Too much legal focus
<a href="#">Financial Fraud Law</a>	Active	Yes	Business law cases
<a href="#">Howard.Sirota Blog</a>	No		
<a href="#">National Law Journal</a>	Active	Yes	Fraud schemes and law news
<a href="#">SCOTUSblog</a>	Active		Too much legal focus
<a href="#">SEC ACTIONS</a>	Active	Yes	LOTS of information
<a href="#">Securities Law Prof Blog</a>	Active	Yes	Somewhat fraud related
<a href="#">Securities Lawyer Blog</a>	Weekly	Yes	

<a href="#">Sentencing Law and Policy</a>	Active	Yes	State law news (not fraud)
<a href="#">The Securities Law Blog</a>	Weekly	Yes	Could be an option but not updated enough.
<a href="#">theRacetotheBottom</a>	Active	Yes	Doesn't seem interesting
<a href="#">Truth on the Market</a>	Active	Yes	Doesn't seem interesting
<a href="#">WSJ.com-Law</a>	Active	Yes	Not really fraud related - more general legal news
<a href="#">Zamansky &amp; Associates</a>	Weekly	Yes	

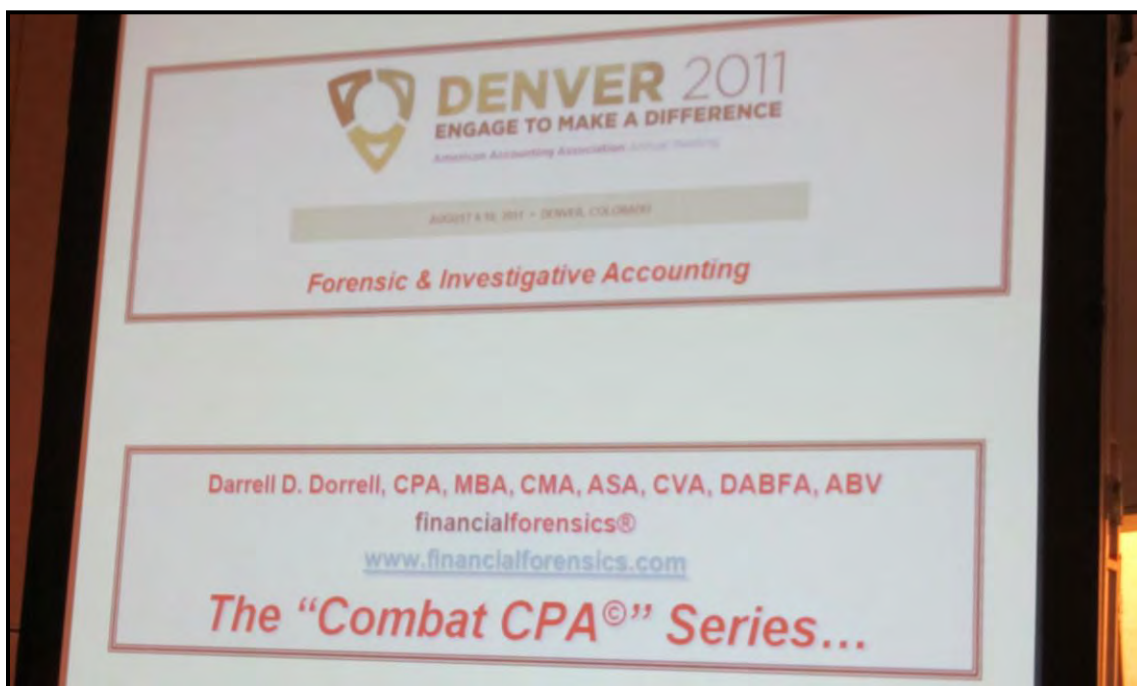
## FIA Annual Meeting Photos

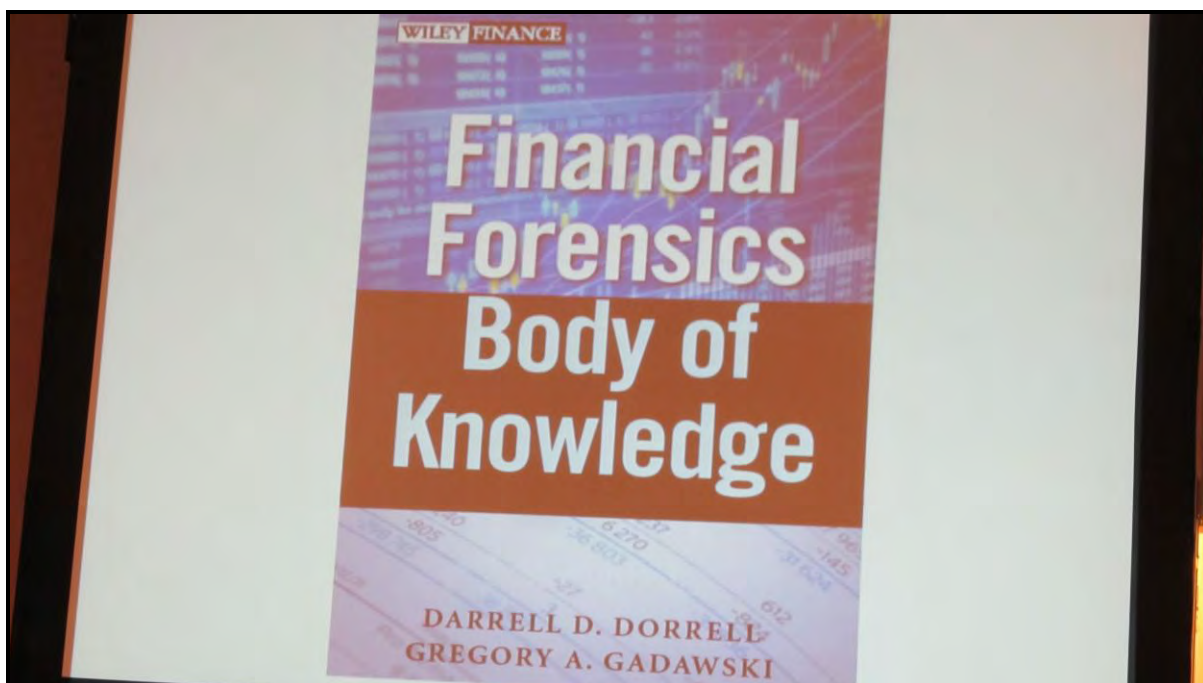















Examples of *forensic accounting* experience

- US Department of Justice (USDOJ)
  - USA *Bulletin*: [Forensic accounting - counter-terrorism](#)
- Federal Bureau of Investigation (FBI)
  - Forensic accounting – *alter ego/money laundering*
- HMC/Znetix, Inc. for SEC/Receiver - \$106 million
  - 2<sup>nd</sup> largest Washington securities loss
  - More than 12 executives; serving 910 months in aggregate
  - Forensic Accountants' Report: [www.znetix.com](http://www.znetix.com)
- Oregon Department of Justice (ORDOJ)
- \$400 mm for-profit: alter-ego/loss fraudulent conveyance - \$20 million
- \$40 mm for-profit: accounting clerk embezzlement/skimming
- \$30 mm for-profit: money manager asset diversion
- \$14 mm for-profit: controller embezzlement/larceny - \$5.5 million
- \$10 mm city: Finance Director embezzlement/larceny - \$1.4 million
- \$2 mm non-profit: controller embezzlement/larceny - \$140,000
- \$1 mm for-profit: office manager embezzlement/larceny
- Dental practice: wife embezzlement/larceny - \$70,000
- Auto repair shop: owner embezzlement/skimming - \$1,500





# **Forensic & Investigative Accounting Section**

## **FIA Section of the American Accounting Association**

### **3<sup>nd</sup> Annual Meeting**

**Denver, CO  
August 10, 2011**

**Forensic & Investigative Accounting Section**

***2010-2011 Officers, Editors, and Regional Coordinators***

**Officers and Editors**

D. Larry Crumbley, President  
Louisiana State University  
Timothy J. Louwers, Vice-President, Academic  
James Madison University  
Robert Rufus, Vice-President, Practice  
Rufus & Rufus  
Carl J. Pacini, Treasurer  
Penn State - Abington  
Cindy Durtschi, Secretary  
DePaul University  
Rosie E. Morris, Webmaster  
Texas State University, San Marcos  
Tanweer Hasan, Editor, Forensic Accounting Educator  
Roosevelt University  
Jacquelyn S. Moffitt, AAA Common's Representative  
Louisiana State University

**Regional Coordinators**

Mid-Atlantic: James A. DiGabriele, Montclair State University  
Midwest: William J. Kresse, Saint Xavier University  
Northeast: Richard J. Proctor, Western Connecticut State University  
Ohio: David D. Pearson, Case Western Reserve University  
Southeast: Michael A. Seda, Shaw University  
Southwest: Jackie Moffitt, Louisiana State University  
Western: Sara Melendy, Gonzaga University  
International: Real Labelle, HEC Montreal

**Forensic & Investigative Accounting Section**

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**Forensic & Investigative Accounting Section**

***Business Meeting Agenda***

**Wednesday, August 10, 2011**

**6:45 – 8:15 A.M.**

1. Call to Order (Larry Crumbley).
2. Approval of the minutes (Rosie E. Morris).
3. Treasurer's Report (Carl J. Pacini).
4. Nomination Committee Report (Susan L. Swanger).
5. Committee Reports (Larry Crumbley).
  - a. Award (Mohammad AbdolMohammadi).
  - b. By-Law Review Strategic (Priscilla Burnaby).
  - c. Earnings and SET Management (Kimberly Webb).
  - d. Electronic Evidence and Fraud (Nazik Roufaiel).
  - e. IFRS & Fraud (Sri Ramamoorti).
  - f. Litigation Support (Richard E. Hurley).
  - g. Member Acquisition and Retention (Natalie T. Churyk).
  - h. 2011 Mid-Year Meeting (Sam Tiras).
  - i. 2012 Mid-Year Meeting (Cindy Durtschi).
  - j. Operational Manual (Zabi Rezaee).
  - k. Program (Richard Brody).
  - l. Publication (Chih-Chen Lee).
  - m. Syllabus Exchange (Ronald Daigle).
  - n. Tax Fraud/ Underground Economy (Carl J. Pacini).
6. Speaker (Darrell Dorrell).
7. Thanks to our sponsors.
8. Other Business (Larry Crumbley).
9. Incoming President's Report (Tim J. Louwers).

**Forensic & Investigative Accounting (FIA) Section**  
**Breakfast Business Meeting Minutes**  
**August 4, 2010**  
**6:45 – 8:25 AM, San Francisco Hilton**  
**San Francisco, California**

Larry Crumbley called the meeting to order at 6:48 AM.

Dr. Crumbley gave a quick update on the Section. He reported on the Baton Rouge Mid-Year meeting, which had an attendance of at least 88 and more than 50 papers presented. There were about 115 tickets sold for the annual breakfast meeting, the cost of the breakfast was \$47, and members were charged \$20. Dr. Crumbley stressed the need to raise money for next year's breakfast and awards for the section. The awards would include Best Manuscript, Teaching, and Dissertation. He asked Tim Louwers to be in charge of raising money. Networking with the forensic community such as the AICPA, ACFE, ACFEI, and NACVA is needed. He asked Robert Rufus to coordinate this networking. The section needs more committee members. The section needs an Operational Manual, and this committee needs a chair. He asked for volunteers.

Roselyn Morris noted that the minutes of the 2009 Breakfast Meeting were in the Section booklet and asked for additions and corrections. None were noted. A motion was made and seconded for the minutes to be approved as submitted. Motion was approved.

Carl J. Pacini noted that the Treasurer's Report was in the Section booklet. He offered to answer any questions about the report. No questions were asked. A motion was made and seconded for the Treasurer's Report to be approved as submitted. Motion was approved.

Susan Swanger reported on the Nomination Committee and presented the slate of officers as voted by the members in April:

President  
Vice President, Academic  
Vice President, Practice  
Treasurer  
Secretary

D. Larry Crumbley  
Timothy J. Louwers  
Robert Rufus  
Carl J. Pacini  
Cindy Durtschi

Other appointed officers are

Webmaster  
Editor, Forensic Accounting Educator  
AAA Common's Representative

Roselyn E. Morris  
Tanweer Hasan  
Jacquelyn S. Moffitt

The Committee chairs made reports. There was no report by the ByLaw Review Strategic Chair Priscilla Burnaby since the bylaws were new. The Earnings and SET Management Chair Carol Sullivan had just been appointed as chair and had no report. There were no reports by Electronic Evidence and Fraud Chair Nazik Roufaiel or by IFRS & Fraud Chair Sri Ramamoorti. Litigation Support Chair Richard Hurley reported that he and five members were working on plans for next year. Member Acquisition and Retention Chair Natalie T. Churyk reported that there were 508 members of the Section of August 1.

A report of the Mid-Year Meeting was made by Dana Hollie. The comments from the meeting were good. The section had a positive cash flow of \$2,000 by having the meeting at LSU (did not pay tax or market rates on meeting venue). The section would like to double the attendance. Possible meeting cities for 2011 are New Orleans and San Antonio. Conflicting dates next spring include April 29-30 for the Western Regional meeting and May 6-7. It was suggested to avoid May dates due to exams and Mother's Day and graduation. It was also suggested to investigate having the Mid- Year in October or November.

Tim Louwers gave a report of the Annual Program. In the first year on the AAA Annual Meeting Program, 23 papers were designated for the FIA Section. Of those 11 were archival, 6 were behavioral or experimental, 1 was modeling, and 6 were cases or field studies. Of the 23 papers submitted, 1 was rejected, 1 transferred to other sections, 6 withdrawn, and 15 presented in concurrent or dialogue sessions. In addition, three panel sessions were proposed, all of which were accepted. A fourth FIA Section-related panel (“Preparing Students and Faculty for the Trial Aspect of Forensic Accounting”) was presented by the TLC Section.

The AAA allocated the FIA Section 9 time slots for concurrent sessions and panels for the 15 papers. The Section had a surplus of reviewers (64), discussants (36), and moderators (17). The papers were sent out to at least two and sometimes three reviews. The conflict of the TLC panel with an FIA panel was a challenge. Next year’s coordinator, Rich Brody, will need to continue to work to open the lines of communication between Sections to avoid similar problems. The late conference presentations (i.e., Wednesday afternoons) are difficult to staff with moderators and discussants. Rather than scheduling concurrent sessions on Wednesday afternoon, instead schedule Research Interaction Forums and Dialogue Sessions (moderators but no discussants). Louwers acknowledged the many reviewers, discussants, and moderator volunteers, as well as Kathy Casper at the AAA. All members should be encouraged to submit papers and panel ideas. Any issues with the sessions should be reported to Louwers.

Crumbley gave the Publication Committee report for Chair Chih-Chen Lee. The biggest challenge for a sectional journal is the \$3,000 per electronic issue and \$6,000 per paper issue. The AAA does not allow sponsorships for journals. The section would have to increase the number of members, and increase section membership dues, and submission fees. The journal will want to be high quality. A manuscript criteria needs to be created. Look for a survey of members for the input on the sectional journal.

Crumbley introduced William Hanlin, Jr. of The Hanlin Moss Group, as the keynote speaker. The Bio of the Speaker was on page 12 of the program book. The title of the talk was “The Search for Risk.”

Crumbley called attention to the last page of the program book. He expressed thanks to the business sponsors of the section: Audimation Services, Inc., Dana Newman; Commerce Clearing House, Pat Cummings; Infogix, Sri Ramamoorti; National Association of Certified Valuation Analysts, Pamela Bailey; Rede, Inc.; Rider University, Marge O'Reilly Allen; and Roosevelt University, Tanweer Hasan.

In other business, Larry Crumbley asked the Executive Committee to meet immediately following adjournment.

With no other business before the section, the meeting was adjourned at 8:25 AM.

Respectfully submitted,  
Rosie Morris  
Out-Going Secretary of FIA Section

A volunteer organization travels on the backs of its committees. Our section can best become visible and worthwhile by our committees developing reports (white papers) that can be released similar to COSO, Center for Audit Quality, ACFE, AICPA, and IIA

***FIA Executive Committee Meeting Minutes***  
**August 4, 2010**  
**8:30 – 9:30 AM., San Francisco, California**

Nominating Committee. Tim expressed concern that the nominating committee should be nominated from the floor. A problem arose last year when people on the Nominating Committee were nominated for the Committee. Eventually they all recused themselves creating a problem. It was decided that the problem would take care of itself as the Section gets older and people can't serve on the committee after serving once.

Mid-year meeting: It was decided that the 2011 meetings would most likely be held in Baton Rouge, though three schools in Chicago have expressed interest in a joint sponsorship for 2012. It was noted that the Fraud and Forensic Accounting Educator's Conference is around the same time, and that they were willing to combine conferences. Rosie mentioned that it would help us to recruit student members if we held a case competition at the mid-year meetings. Larry pointed out that it is hard to get student registrations unless they are Ph.D students because AAA is not set up to accept such memberships. It was suggested that we have "Train the Trainer" sessions in various cases at the mid-year meeting next year as well.

AAA Meeting. Tim suggested that providing a cocktail hour as well as a breakfast would be a good recruiting tool. Larry pointed out that we currently do not have funds available. Bob Rufus suggested that perhaps the external relationship committee could gather sponsors for a cocktail hour. He will do that for the 2011 AAA meetings. All determined that the best course of action for the section was to continue with the breakfast meeting at 6:45 a.m. on Wednesday because of the lack of conflicts.

Awards: Larry suggested collecting an outside sponsorship for paper awards that can be given at the 2011 AAA breakfast.

Journal. Discussion of how to make the Journal of Forensic and Investigative Accounting into a AAA section journal. It was agreed that it was a long process.

Respectfully submitted,  
Rosie Morris  
Secretary of FIA Section

## Forensic & Investigative Accounting Section

### *Treasurer's Report* **Fiscal Year 2010-2011**

	11 months	12 mos-prelim.
Beginning Balance-Cash-6/1/10	\$15,938.37	15,938.37
<u>INFLOWS</u>		
Deferred Dues-Assoc. Members*	36.50	39.00
Deferred Dues-Full Members*	(22.50)	273.75
Assoc. Member Dues-Revenue	395.50	435.00
Full Member Dues-Revenue	5977.50	6536.25
Total Dues Inflow	6387.00	7284.00
<u>Annual Meeting</u>		
San Francisco Registration, Fees, etc.	3101.00	3101.00
Deferred Rev.-SF Tickets	(860.00)	(860.00)
Annual Meeting-Denver Contributions (Restricted)	1750.00	1750.00
Annual Meeting Inflows	3991.00	3991.00
<u>Mid-Year Meeting</u>		
Registration Fees	14,400.00	14,400.00
Contributions	2,500.00	2,500.00
Mid-Year Meeting Inflows	16,900.00	16,900.00
TOTAL INFLOWS	27,278.00	28,175.00
<u>OUTFLOWS</u>		
<u>Annual Meeting</u>		
Hotel and Other Expenses	5106.48	5106.48
AM-Audio Visual	74.03	74.03
Outflows from Annual Meeting	5,180.51	5,180.51
<u>Mid-Year Meeting</u>		
Hotel Rooms/Food/Bev	7074.15	7074.15
Hotel-Audio Visuals	1179.00	1179.00
Copying/Printing	407.76	407.76
Staff Support	65.50	65.50
Meeting Coordinator Exp.	555.89	555.89
Postage	85.09	202.83
Credit Card Fees	423.69	423.69
Travel	161.08	161.08
Chicago-2012-Deposit	1,750.00	
Outflows-Mid-Year Meeting	9,952.16	11,819.90
<u>General/Admin Expenses</u>		
Credit Card Fees	163.28	184.82
Awards		60.00
<u>Committees/Officers</u>		
Travel	374.82	374.82
TOTAL OUTFLOWS	15,670.23	17,620.05
NET CASH FLOW	11,607.23	10,554.95
ENDING CASH BALANCE	\$27,545.60	26,493.32
# of members-full	508	
# of members-assoc	85	

\*Dues payments are applied to deferred accounts and 1/12 is realized each month of the member year.

**Forensic & Investigative Accounting Section**

***2011-2012 Officers, Editors, and Regional Coordinators***

**Officers/Editors**

Timothy J. Louwers, President, James Madison University  
D. Larry Crumbley, Past President, Louisiana State University  
Cindy Durtschi, President-Elect, DePaul University  
Robert Rufus, Vice-President, Practice, Rufus & Rufus  
Lester E. Heitger, Secretary, Missouri State University  
Carl J. Pacini, Treasurer, Penn State - Abington  
Tanweer Hasan, Newsletter Editor, Roosevelt University  
D. Larry Crumbley, Newsletter Editor, Louisiana State University  
Kelly R. Pope, AAA Editorial Board, DePaul University

**Regional Coordinators**

Mid-Atlantic: James A. DiGabriele, Montclair State University  
Midwest: Kelly Pope, DePaul University  
Northeast: Patricia A. Johnson, Canisius College  
Ohio: Bill Black, Case Western Reserve University  
Southeast: Dennis Huber, Capella University  
Southwest: Rosie Morris, Texas State, San Marcos  
Western: Frederick Choo, San Francisco State University  
International: Real Labelle, HEC Montreal

## Forensic & Investigative Accounting Section Research Conference Report

AMERICAN ACCOUNTING ASSOCIATION					
55 Forensic & Investigative Accounting Section					
March 25-26, 2011					
ASTOR CROWNE PLAZA NEW ORLEANS					
<b>INFLOWS:</b>					
<b>MEETING REGISTRATION FEES</b>	<b>TOTAL ATTENDEES:</b>	<b>Count</b>	<b>Price Each</b>	<b>Total</b>	
	Early Member Registration	70	\$ 150.00	\$ 10,500.00	
	Late Member Registration	13	\$ 175.00	2,275.00	
	Non-Member Reg Registration	4	\$ 150.00	600.00	
	Non-Member Late Registration	3	\$ 175.00	525.00	
	AAA Reg Registration	0	\$ -	-	
	Comp Registration	0	\$ -	-	
	Doctorial Students	3	\$ 35.00	105.00	
	Guest Tickets Fri Dinner	9	\$ 35.00	315.00	
	Guest Tickets Sat Breakfast	4	\$ 20.00	80.00	
	<b>Total Registration Fees:</b>	<b>106</b>		<b>\$ 14,400.00</b>	
<b>CONTRIBUTIONS</b>	Audimation Services, Inc.	\$ 1,500.00			
	AICPA	\$ 1,000.00			
	<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 2,500.00</b>			
	<b>TOTAL INFLOWS</b>	<b>\$ 16,900.00</b>			
<b>OUTFLOWS:</b>					
<b>FOOD &amp; BEVERAGE</b>		<b>Total with **</b>	<b>Before **</b>	<b>Service Charge</b>	<b>Tax</b>
	Friday PM Break	\$ 510.85	\$ 382.00	\$ 84.04	\$ 44.81
	Friday Dinner	4,605.34	\$ 3,443.75	\$ 757.63	\$ 403.96
	Saturday Breakfast	1,925.71	\$ 1,440.00	\$ 316.80	\$ 168.91
	Saturday AM Break	310.25	\$ 232.00	\$ 51.04	\$ 27.21
	<b>TOTAL F&amp;B</b>	<b>\$ 7,352.15</b>	<b>\$ 5,497.75</b>	<b>\$ 1,209.51</b>	<b>\$ 644.89</b>
<b>AUDIO VISUAL</b>	Fri/Sat AV	\$ 1,179.00	\$ 900.00	\$ 198.00	\$ 81.00
	<b>TOTAL AV</b>	<b>\$ 1,179.00</b>	<b>\$ 900.00</b>	<b>\$ 198.00</b>	<b>\$ 81.00</b>
<b>ROOM AND INCIDENTAL CHGS</b>	Room Rental	\$ 161.08			
	Room credit adj	\$ (278.00)			
	Packaging Handling Fee	\$ 30.00			
	<b>TOTAL ROOM CHRG</b>	<b>\$ (86.92)</b>			
<b>TOTAL MTG CHGS PD TO HOTEL</b>		<b>\$ 8,444.23</b>			
<b>MISC MEETING EXPENSES</b>	Printing	\$ 407.76			
	Mtg Coordinator Fee	\$ 555.89			
	CPE Documentation	\$ 65.50			
	Postage	\$ 55.09			
	Credit Card Fees	\$ 423.69			
	<b>TOTAL MISC EXP</b>	<b>\$ 1,507.93</b>			
	<b>TOTAL OUTFLOWS</b>	<b>\$ 9,952.16</b>			
	<b>NET FLOW</b>	<b>\$ 6,947.84</b>			

Forensic & Investigative Accounting Section

*Bio of the Speaker*

**Darrell D. Dorrell** is a founding partner of **financialforensics®**, a boutique forensic accounting practice in Lake Oswego, OR. He practices in civil and criminal matters throughout the U.S. and has served as an expert witness/consultant in 500+/- matters; additional assignments exceed 1,000+/- . They include alter ego, anti-trust, bankruptcy, breach of contract, estate/gift taxes, family law, financial forensics, forensic accounting, fraud, fraudulent conveyance/transfer intellectual property, lost profits, patent, solvency/insolvency, trademark, trade dress, and trade secrets, among others.

A nationally recognized speaker and author, and Darrell has delivered more than 100 training presentations on forensic accounting and related topics during the last five years. His presentations span 23 states (including 12 state CPA societies), Puerto Rico and Canada. He has provided training to the Federal Bureau of Investigation (FBI), United States Department of Justice (USDOJ), Securities and Exchange Commission (SEC), American Bar Association, Bankruptcy Bar Association, Oregon Bar Association, Washington Bar Association, American Society of Appraisers (ASA), American Institute of Certified Public Accountants (AICPA), National Association of Certified Valuation Analysts (NACVA), Association of Certified Fraud Examiners, Association of Insolvency & Restructuring Advisors, Institute of Management Accountants, International Law Enforcement Auditors Association, SEAK, CPAA International, Inc., AGN, Inc., and Turnaround Management Association.

Darrell has published more than 70 articles in the *American Journal of Family Law*, *Business Appraisal Practice*, *CPA Journal*, *Financial Valuation and Litigation Expert*, *Sarbanes-Oxley Compliance Journal*, *Litigation Counselor*, *National Litigation Consultants Review*, *Value Examiner*, RIA's *Valuation Strategies*, and the *United States Attorneys' Bulletin*. Additionally, he has been cited in *Bloomberg Wealth Manager*, *Business Week*, *IR Magazine*, the *Portland Oregonian*, the *Practical Accountant* and "Drunkard's Walk: How Randomness

Rules Our Lives,” a New York Times best-seller. He authored the forensic accounting chapter in “Valuation for Dummies.” Also, he has been featured on National Public Radio (NPR) WYNC “RadioLab,” the “Small Business Television” network, and the “First Business News Network Television.”

His financial forensics, forensic accounting, investigative, litigation, valuation, fraud, and related expertise are extensive. Most significantly, he developed the Forensic Accounting/Investigation Methodology© (FA/IM©), and he co-authored for the United States Department of Justice (USDOJ) the March 2005, Vol. 53 No. 2 issue, i.e. Financial Forensics I - ***Counterterrorism: Conventional Tools for Unconventional Warfare***, and the May 2005 Vol. 53 No. 3 issue Financial Forensics II - ***Forensic Accounting: Counterterrorism Tactical Weaponry***. Both issues are available via the public site: [http://www.usdoj.gov/usao/eousa/foia\\_reading\\_room/foiamanuals.html](http://www.usdoj.gov/usao/eousa/foia_reading_room/foiamanuals.html). His book, **"Financial Forensics Body of Knowledge"** co-authored with Gregory A. Gadawski, is scheduled for publication January 2012, by John Wiley & Sons, Inc.

**Title of Talk:**

Aberrant Pattern Detection & Forensic Lexicology

**Forensic & Investigative Accounting Section**  
*Report on the 2011 Annual Meeting*

Rich Brody, Program Coordinator

**Overview**

In our second year on the AAA Annual Meeting Program, 34 research paper submissions were received to be considered for a concurrent session (we had 23 last year). Included in this total were 3 papers that were eventually transferred to other Sections as it was determined that the content was best presented elsewhere (Auditing and International Sections). The AAA allocated 10 sessions to the FIA Section (we had 9 at last year's meeting).

Of the 31 papers that were reviewed by FIA members, 24 were accepted for 6 concurrent sessions. Based on the feedback from some of our membership (and my own personal opinion), it was decided that the 6 concurrent sessions would all be Paper Dialogue Sessions rather than Traditional Paper Sessions. The Paper Dialogue Sessions do not have discussants and this allows us to have more papers (4 per session) and more audience participation. The remaining 7 papers were accepted for the Research Forums.

In addition to the research paper submissions, 8 panel session proposals were received. A committee comprised of 3 FIA members reviewed the proposals and decided that some of the panels were similar in nature and should be combined. After contacting the originators of the proposals, 4 proposals were combined into 2, both of which were accepted. Two other panel submissions were accepted for presentation at the meeting and the final two were not accepted due to space limitations.

I am happy to report that all 24 accepted concurrent session paper authors have committed to present their papers at the meeting. Further, all 7 accepted research

forum papers will also be represented at the meeting. We were fortunate to not have any conflicts resulting in the withdrawal of any of these papers.

We also were fortunate to have many volunteers (73!) to review paper submissions. As a result, each paper was sent to a minimum of 3 reviewers and, in most cases, 4 reviewers. These reviewers helped a great deal in the acceptance/rejection decision process. We also had 16 members volunteer to serve as a Moderator (well over the 6 needed for the concurrent sessions).

### **Issues and Future Concerns**

1. While I transferred 3 papers (approximately 10% of total submissions) to other Sections, no papers were transferred to us. I sent an email to other Program Chairs early on in the process noting that our section had plenty of reviewers and space to accept other papers and that “fraud or forensic” papers should be transferred to me. A quick review of the preliminary program suggests that some papers would be appropriately placed in the FIA Section. It is possible that other submissions were rejected by other Sections and we need to ensure in the future that the Program Chairs send relevant papers to our Section. This should be discussed at the planning meeting for the 2012 conference and discussed with the AAA Annual Program Coordinator for the meeting.
2. This is the first year that we are having Paper Dialogue Sessions only (in place of the Traditional Sessions with a discussant for each paper). We should collect feedback on this and determine if we want to make any changes for the 2012 meeting.
3. It is critical that reviewers meet the deadline provided. I apologize for hounding some of you to get your reviews to me but we have tight windows to get things done and it is extremely frustrating to have to wait for reviews when trying to put the preliminary program together. We do have a surplus of reviewers so I would just like to emphasize that you do not have to volunteer if you do not have the time to complete the reviews in advance of the deadline.

## **Concluding Thoughts**

I would like to thank everyone for their support and participation the past several months. Without the support of our wonderful members, we would not be where we are today. Special thanks to Tim Louwers, Debbie Sinclair (2012 Program Chair) and, of course, the AAA's Kathy Casper (an amazing resource for just about anything) for their help throughout the process.

**Special thanks to the following sponsors of the FIA Section:**

- AICPA  
Thank you Elaine Leggett.
- Audimation Services, Inc.  
Thank you Dana C. Newman.
- Commerce Clearing House  
Thank you Pat Cummings.
- Georgia Southern University  
Thank you Don Lawrence Berecz.
- KPMG  
Thank you Bernie J. Milano.
- Roosevelt University  
Thank you Tanweer Hasan.
- Rufus & Rufus  
Thank you Robert Rufus.
- West Virginia University  
Thank you Tim Pearson.

**Please Support our Sponsors!**

*Recruitment Brochure*

Forensic and Investigative Accounting  
Section.

~~~~~

*Discover why so many of your colleagues find the FLA the place to be.*

\*\*Hockey great Wayne Gretzky advises that we need to go where the puck will be, rather than going to where the puck is now. Similarly, to become a great forensic accountant, you need to join and participate in the many valuable FLA activities."

D. Larry Crumbley  
Louisiana State University

Forensic accounting issues are important to everyone in the AAA, for we all have a vested interest in enhancing the quality of the forensic and fraud education of accounting students. This section provides a forum that cuts across disciplines, specialty areas and geographic boundaries. As Gordon Brown said, "What the use of finger prints was to the 19th century and DNA analysis was to the 20th, forensic accounting will be to the 21st century."

The FLA Section enables members to share their experiences, providing opportunities for linkage between large and small schools, educators and practitioners, and members worldwide. Use the attached form to apply for membership in the FLA (you must also be a member of the AAA). Mail your application to AAA headquarters (5717 Bessie Drive, Sarasota, FL 34233-2399). Join today and become better connected to your colleagues and your profession.

GIVE THE FORM BELOW TO COLLEAGUES AND ENCOURAGE THEM TO JOIN!

**Membership Application for the Forensic and Investigative Accounting Section**

ID# \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_  
Affiliation \_\_\_\_\_  
Telephone: Office \_\_\_\_\_ Home \_\_\_\_\_ Fax \_\_\_\_\_  
Dues Enclosed: \$15  
Payment method: ☐ Check enclosed (make payable to AAA) ☐ VISA ☐ Mastercard  
Billing Address \_\_\_\_\_  
Account Number \_\_\_\_\_ Expiration date \_\_\_\_\_  
Signature \_\_\_\_\_