

Policies and Procedures

Title: AAA Governance Code of Ethics Policy
Code: FIN 1.1
Effective Date: 8/2009
Originator: Audit Committee
Approved: Board of Directors
Revision Date: 7/21/2025

Policy Statement

This AAA Governance Code of Ethics Policy (the “Governance Code”) applies to individuals who serve on the American Accounting Association’s (the Association’s) Board of Directors (Board) or Council, or who are senior editors or highest-ranking editor(s) for journals without a senior editor, officers/directors of the Association segments and staff of the Association.

The basic responsibilities of these individuals include:

- Duty of Care: Overseeing the organization’s strategic objectives and operational performance.
- Duty of Obedience: Abiding by the bylaws.
- Duty of Loyalty: Acting in the best interest of the Association when serving the Association, ensuring that actions and decisions support the overarching missions and integrity of the Association. To ensure compliance with the Duty of Loyalty obligation, decisions should always be made with the Association’s best interests in mind with impartiality and objectivity, rather than for personal gain, prioritizing the organization’s mission and needs.

The business and affairs of the Association are managed under the direction of the Association Board and Council. The Board role is oversight and strategic planning, not operational.

Rationale

The principles and requirements that comprise this Governance Code are based upon and designed to ensure full compliance by Association Board and Council, senior editors or highest-ranking editor(s) for journals without a senior editor, officers/directors of the Association segments and staff of the Association (all of whom are referred hereinafter to as individuals with the fiduciary duties imposed upon such individuals by state corporate law, the federal tax code’s prohibition on private benefit and other requirements of federal tax exemption, common law due process requirements, federal and state antitrust and unfair competition law, state tort law, and other legal precepts and prohibitions. These Individuals affirm their endorsement of this Governance Code and acknowledge their commitment to uphold its principles and obligations.

Each individual will:

- Abide in all respects by this Governance Code and all other rules and regulations of the Association (including but not limited to the Association’s Articles of Incorporation and Bylaws, including Bylaws of the Segments they represent) and will ensure that their membership in the Association (and their membership in the Segment they represent) remains in good standing at all times. Furthermore, each individual will at all times obey all applicable federal, state and local laws and regulations relevant to the Association’s actions and will provide or cause to

provide the full cooperation of the Association when requested to do so by those jurisdictions and their persons set in authority as are required to uphold the law.

- Conduct the business affairs of the Association in good faith and with honesty, integrity, due diligence, and reasonable competence. Except as the Association Board and Council may otherwise require or as otherwise required by law, no individual shall share, copy, reproduce, transmit, divulge or otherwise disclose any confidential information related to the affairs of the Association, including such confidential information discussed or disseminated as part of any meetings and other deliberations and communications of governing committees of which they are a member. All content of executive sessions of all Association Boards is confidential. Action items resulting from such executive sessions can be communicated only by those from the Board designated to do so in the executive session, usually the individual chairing the Board.
- Exercise proper authority and good business judgment in their dealings with Association staff, suppliers, and the general public who has interactions with the Association, and will respond to the needs of the Association's members in a responsible, respectful and professional manner.
- Not use any information provided by the Association or acquired because of the individual's service to the Association in any manner other than in furtherance of their Association duties. Further, no individual will misuse Association property or resources and will at all times keep the Association's property secure and not allow any unauthorized person to have or use such property.

Violations of the AAA Governance Code of Ethics Policy

Violations of this Governance Code will be addressed by the Association's Board, which may include consultation with the Association's legal counsel.

Revision History:

| Revision # | Date | Description of Changes | Requested By |
|-------------------|-------------|---|---------------------|
| 1 | 07/24/2025 | Updated to provide clarity and transparency | Audit Committee |
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AAA Governance Code of Ethics Policy Disclosure Form
Addendum to the Association Governance Code of Ethics Policy

The AAA Governance Code of Ethics Policy emphasizes the duties of care, obedience, and loyalty, ensuring that all actions and decisions support the Association's mission and integrity. Individuals serving on the Association's Board of Directors (Board) or Council, and who are senior editors or highest-ranking editor(s) for journals without a senior editor, officers/directors of the Association segments and staff of the Association must affirm annually their endorsement of this Governance Code and their commitment to uphold its principles and obligations by signing and submitting this form electronically when requested. Failure to adhere to these principles can result in disciplinary actions determined by the Board.

Individual Signature

Date

Printed Name