



**American  
Accounting  
Association**  
**Board of Directors Minutes**  
Friday, April 3, 2020  
Webinar

<b>Board of Directors Attending</b>	
Terry Shevlin, President Elaine Mauldin, President-Elect Marc Rubin, Past-President Mark Taylor, Vice President-Finance Steve Kaplan, Vice President-Education Mark DeFond, Vice President-Research and Publications Wim Van der Stede, Director-Focusing on International Tracie Miller-Nobles, Director-Focusing on Membership	Audrey Gramling, Director-Focusing on Segments Mary Harris Stanford, Director-Focusing on Intellectual Property John Hepp, Director-Focusing on Academic/Practitioner Interaction Mark Beasley, Vice President-Finance-Elect Tracey Sutherland, Executive Director
<b>Guests &amp; Staff Attending</b>	
Cindy Durtschi, Council Chair Bruce Behn, Chair of the Executive Director Search Committee	Barbara Brady, Senior Director, Operations Julie Smith David, Chief Innovation Officer

**MSC = Motion Seconded and Carried**  
**MSF = Motion Seconded and Failed**

<b>Minutes April 3, 2020</b>
<p><b>A. Welcome</b> – President Terry Shevlin welcomed all to the April Webinar that was held in place of the March Board of Directors meeting in Lakewood Ranch, FL. The agenda was reviewed with no changes.</p> <p><b>MSC to approve the minutes of the 2019 November Board of Directors meeting.</b></p>
<p><b>B. Executive Director Search Process</b> – Bruce Behn was invited to the meeting to provide an update on the search process. Parker Executive Search has been retained to assist with the process. The committee members are Mark Higgins, Tracie Miller-Nobles, Scott Showalter, and Mary Stone. Bruce explained the process and reviewed the timeline.</p>
<p><b>C. Financial Matters</b> – Vice President-Finance Mark Taylor reviewed Phase 1 of the budget and explained that the goal was to finalize the budget parameters and make the 2020-2021 membership dues recommendation to Council. Julie Smith David, CIO, and Michele Morgan, Controller, were thanked for the excellent Finance Committee webinar that recently took place. Mark reviewed the General Fund Budget timeline and explained that Phase 1 is about continuing operations. The Finance Committee held a webinar on March 12 and approved the parameters in the budget that were distributed for review. An update was provided on current financial matters and it was announced that the EBSCO contract has been renewed through 2024. The recommendation from the Finance Committee is to have a \$10 (3%) dues increase with no increase to the Annual Meeting registration and Publication subscription rates will increase approximately 6%. Due to the current situation with COVID-19 there was discussion on not increasing the dues for 2020-2021 along with discussion on various scenarios for the Annual Meeting.</p> <p><b>MSC to recommend to Council to not increase the 2020-2021 Membership dues this year.</b>  <b>MSC to not increase the registration fees for the 2020 Annual Meeting.</b>  <b>MSC to accept the 6% increase for subscription rates.</b></p>
<p><b>D. Council Agenda Review</b> – Cindy Durtschi reviewed the Council agenda and presentations that would be made during the webinar.</p>
<p><b>The meeting adjourned at 4:00 pm.</b></p>