



**American
Accounting
Association**

Council Meeting – Webinar Minutes

Tuesday, July 27, 2021
3:00 pm – 5:00 pm

Council Members Attending		
<p>Board of Directors Elaine Mauldin, President Robert D. Allen, President-Elect Terry Shevlin, Past President Mark Beasley, Vice President-Finance Mark DeFond, Vice President- Research & Publications Beth Kern, Vice President-Education Ann C. Dzurarin, Director-Focusing on Membership John Hepp, Director-Focusing on Academic/Practitioner Interaction Giorgio Gotti, Director-Focusing on International Mary Harris Stanford, Director-Focusing on Intellectual Property Yvonne Hinson, Chief Executive Officer</p>	<p>Council Officers Nancy Nichols, Chair Monte Swain, Chair-Elect Cindy Durtschi, Past Chair</p> <p>International Members-at-Large Mandy Cheng Sanjay Kallapur</p> <p>Region Representatives Kang Cheng, Mid-Atlantic Jason Stanfield, Midwest Yvette Lazdowski, Northeast Timothy Miller, Ohio Eric Bostwick, Southeast Robin Clement, Western (alt.)</p>	<p>Section Representatives Jennifer Reynolds-Moehrle, AAH Alisa Brink, ABO H. Fred Mittelstaedt, APLG Randy Elder, Auditing Brian Bushee, FARS Les Heitger, FA Suzanne Lowensohn, GNP Mahendra Gujarathi, IAS Monte Swain, MAS Vaughan Radcliffe, PI Brigitte Muehlmann, SET Bambi Hora, TLC Sidney Askew, TYC</p>
Incoming Council Members and Segment Presidents		
<p>Incoming Board of Directors Mark Dawkins, President-Elect Sarah McVay, Vice-President- Research & Publications Matthew J. Anderson, Interim Director-Focusing on Diversity, Equity, and Inclusion Timothy Rupert, Director-Focusing on Segments</p>	<p>Incoming 2021-2022 Council Members: Council Chair-Elect: Randy Elder</p> <p>International Council Member-at-Large: Cristina Florio</p> <p>Section & Region Representatives: Cassy Budd, TLC Shane Dikolli, MAS Khondkar Karim, Northeast Bambi Hora, Southwest Diane Janvrin, AIS Robert Nehmer, SET Chad Simon, Auditing Chris Skousen, IAS Sandria Stephenson, Southeast</p>	
AAA Professional Staff & Guests Attending		
<p>Shauna Bigelow, Segment Relations Manager Darlene Dobson, Executive Assistant Barbara Gutierrez, Governance Manager Nancy Maciag, Communications Manager</p>		
BOD and Council Members Unable to Attend		
<p>Audrey Gramling, Director-Focusing on Segments Anne M. Farrell, Vice-President-Finance-Elect D. Larry Crumbley, GIWB Mary Curtis, AIS</p>	<p>LeAnn Luna, ATA Mary Fischer, Southwest Angela Woodland, Western Sandra Shelton, DIV</p>	

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MSC = Motion, Seconded, Carried

MSF = Motion, Seconded, Failed

A. Welcome – Council Chair Nancy Nichols welcomed everyone to the July Council webinar. She thanked the outgoing Council members for their service and welcomed the incoming Council members present. The agenda was reviewed with no questions or comments.

MSC to approve the minutes for the March and April 2021 Council meetings.

B. Chief Executive Officer Report – CEO Yvonne Hinson informed Council that as of this date, we are at 4,085 members for 2021-2022. At the same time last year, we were at 2,720 members. The Diversity Movement has completed their analysis of survey results and a high-level summary of results will be discussed at Town Hall after the Monday Annual Meeting plenary. The goal for future meetings is to break even or be profitable with the new guidelines developed by the Meetings Model Task Force. The new Retired membership category has brought in 32 new members. Senior Director of External Relations Steve Matzke has been reaching out to Segments regarding sponsorship opportunities for new revenue sources and feedback has been positive. On the Publications front, costs related to Section journals will continue to be examined. Some submissions guidelines are not being followed which leads to higher proofreading/copyediting costs.

C. Annual Meeting Update – AAA President Elaine Mauldin and Yvonne Hinson gave an overview of the Pre-Conference Workshops and Annual Meeting. There will be plenary speakers on each of the four Annual Meeting days, as well as awards presentations. Elaine pointed out the various DEI-related sessions occurring during the meeting. Our Partners will be featured in a virtual Partner Showcase (formerly known as the Exhibit Hall) where members can interact and download information from partners. There will also be a drawing for prizes from the AAA and our Partners. As of July 27th, there were 1,532 members registered for the meeting (1,228 domestic and 304 international). This number is higher than budgeted and registrations are still being received each day. The final CTLA paid registrant number was 305 – budget was 250.

D. Meetings Model Task Force Update – Meetings Model Task Force Chair Brian Bushee presented the final report of the Task Force, which was originally convened in February 2020, to assist the Board of Directors in developing meeting models that would maximize the value of meetings to members, while minimizing financial risk. The Task Force has recommended that the new planning model for Midyear Meetings feature an informational website that AAA staff maintain that has information needed for planning decisions. Sections will have initial planning meetings 18-24 months prior to a midyear meeting to determine the planning path for the Section: “delegated” vs. “customized” planning. Meetings will be charged a fee to cover AAA General Fund costs related to meetings. A Meetings Model Committee will be formed to continue the work of the Task Force and to assist with evaluations, any issues, and feedback on the recommendations.

E. Update from Council Advocacy Review Committee (CARC) – CARC Chair Randy Elder thanked the committee members for their work in developing an official AAA position statement on recognizing accounting as part of the STEM (Science, Technology, Engineering, and Mathematics) designation. A draft was provided to Council and feedback was solicited from Segment Leadership. A motion was made and passed to amend the draft to include the Taxation designation to the language prior to voting on the resolution.

MSC to approve the verbiage of the Resolution in Support of Science, Technology, Engineering, and Mathematics (STEM) Designation for Accounting Programs.

F. Council Ballot Committee Chair – Nancy Nichols reviewed the nominees for Chair for the 2021-2022 Council Ballot Committee and explained the electronic voting process. Following the July 27th meeting, voting will take place electronically to select one of the two nominated candidates for the position.

Election results – Following the Council Meeting, voting was conducted electronically. Jason Stanfield was elected as the 2021-2022 Council Ballot Committee Chair.

G. Reflections on 2020-2021 - Nancy Nichols reviewed milestone events over the past year that Council has participated in: In September, Council voted to approve the position statement as set forth by the Council Advocacy Review Committee for the Resolution in Support of Independent Private Sector Accounting Standards Setting. In November, Council populated the slate for the Board of Directors position of Director-Focusing on Segments. In March, Randy Elder was elected as the 2021-2022 Council Chair-Elect; Membership dues for 2021-2022 were approved in March and the recommendation for a Retired membership category was made; the 2021-2022 Nominations Committee was elected. Council participated in discussions about DEI efforts that the AAA, as well as Segments can participate in to make the Association more inclusive. Council provided feedback to the Meetings Model Task Force regarding various suggestions for future meeting structures. Input was provided to the Governance Committee Chair on issues pertaining to the bylaws, contested vs. uncontested elections, and the AAA Nominations Committee. CARC developed a position statement supporting STEM recognizing accounting.

H. Looking Ahead to 2021-2022 – Council Chair-Elect Monte Swain discussed with Council the important role that Council has, especially with AAA elections. In the year ahead, Council will have the Council Committee on Awards Committee (CCAC) nominations and election, the Council Ballot Committee duties, Council Chair-Elect call for nominations/election, and the AAA Nominations Committee election. The dates for the November and March meetings are still to be determined. A poll will be sent to select a date for the April Webinar date/time in December. Monte stressed the importance of keeping the lines of communication open between Council and the Segments and the importance of the Segment Leaders including the Council Representatives at Executive Committee meetings. Additionally, Monte asked Council members to consider having comment letters drafted either individually or from Segments to provide feedback/thoughts on the CPA Evolution Model Curriculum developed by AICPA and NASBA. Academic institutions should be building curriculum, not outside organizations. While the AICPA and NASBA should be commended for their CPA Exam Evolution, it should not be used to develop curriculum as not all students go on to become CPAs. Comment letters are requested by Monte by August 17, 2021.

Adjourn at 5:10 pm.