



**Board Meeting Minutes  
Tuesday, February 6, 2024  
8:00 – 8:45 am EST  
Virtual**

<b>Board Members Attending</b>	
Mark Taylor, President Audrey A. Gramling, President-Elect Mark Dawkins, Past President Anne Farrell, Vice President-Finance Margaret Christ, Vice President-Finance-Elect Sarah McVay, Vice President-Research and Publications Natalie T. Churyk, Vice President-Education Norma Montague, Vice President-Diversity, Equity, and Inclusion	Linda Parsons, Director-Focusing on Membership Cristina Florio, Director-Focusing on International-Elect Tim Rupert, Director-Focusing on Segments Bette Kozlowski, Director-Focusing on Academic/Practitioner Interaction Yvonne Hinson, Chief Executive Officer
<b>AAA Guests &amp; Professional Staff Attending</b>	
Sidney Askew, Council Chair	Darlene Dobson, Executive Assistant

**Tuesday, February 6, 2024**

<p><b>Proposed outsourcing of finance</b> - Yvonne discussed the proposals for outsourcing finance.</p> <ul style="list-style-type: none"> <li>• Yvonne and Anne Farrell initially discussed outsourcing finance with five groups in November/December 2023</li> <li>• The pool was narrowed down to three options in January 2023. Margaret Christ and Bette Kozlowski joined the meetings with these three groups.               <ol style="list-style-type: none"> <li>1. Wolf and Company</li> <li>2. Kaiser Consulting</li> <li>3. Escalon Services, Inc.</li> </ol> </li> <li>• Narrowed down to these two groups as of February 2024:               <p><b>Wolf and Company</b></p> <ol style="list-style-type: none"> <li>1. Large top 100 CPA accounting firm with a set rate every month.</li> <li>2. Requires a one-year commitment.</li> <li>3. Extra charge for tax preparation</li> </ol> <p><b>Kaiser Consulting</b></p> <ol style="list-style-type: none"> <li>1. Small boutique firm with pay for what you use hourly rate. The first few months they will be a little higher but expect to see efficiencies and the amount will be lower as time goes on.</li> <li>2. Mark Taylor and Annie Farrell both know Lori Kaiser, the founder and strategic advisor of Kaiser Consulting.</li> <li>3. Kaiser Consulting said if we decide we want to bring our finance back in house in 5-6 months they offer a shorter commitment.</li> <li>4. Tax preparation would be an hourly charge.</li> </ol> </li> </ul> <p><b><i>MSC to have Yvonne make the decision on what group to go with to take over the AAA finances.</i></b></p>
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## **Beta Alpha Psi**

We presented a service provider proposal to Beta Alpha Psi, after discussion and approval by the AAA Management team. We tried to be very conservative in our cost estimates because it is hard to know the exact cost. They were paying \$65,000 to the AICPA and we cannot meet that price. We are inclined to only go with a two-year contract if we decide to do work for Beta Alpha Psi. Yvonne asked the Board for approval to move forward with a contract.

*MSC to move forward with a contract with Beta Alpha Psi.*