



Board of Directors Minutes
 July 29, 2020
 2:00 pm-6:00 pm ET
 Webinar

Board of Directors Attending	
Terry Shevlin, President Elaine Mauldin, President-Elect Robert Allen, President-Elect Elect Marc Rubin, Past-President Mark Taylor, Vice President-Finance Mark Beasley, Vice President-Finance-Elect Steve Kaplan, Vice President-Education Beth Kern, Vice President-Education Elect Mark DeFond, Vice President-Research and Publications Wim Van der Stede, Director-Focusing on International Giorgio Gotti, Director-Focusing on International Elect	Tracie Miller-Nobles, Director-Focusing on Membership Ann Dzurainin, Director-Focusing on Membership Elect Audrey Gramling, Director-Focusing on Segments Mary Harris Stanford, Director-Focusing on Intellectual Property John Hepp, Director-Focusing on Academic/Practitioner Interaction Mark Beasley, Vice President-Finance-Elect Tracey Sutherland, Executive Director
Guests & Staff Attending	
Cindy Durtschi, Council Chair Nancy Nichols, Council Chair-Elect	Julie Smith David, Chief Innovation Officer Barbara Brady, Senior Director, Operations

MSC = Motion Seconded and Carried

MSF = Motion Seconded and Failed

Minutes July 29, 2020
<p>A. Welcome – President Terry Shevlin welcomed new members and congratulated Nancy Nichols on her Outstanding Accounting Educator Award.</p> <p>MSC to approve the minutes of the May 20, 2020 Board webinar.</p>
<p>B. Executive Directors Report – Tracey Sutherland spoke about the transformation to virtual meetings that members and staff have been managing. There have been webinars offered to members and preparation for the Annual Meeting is ongoing. Key governance committees have been meeting and this is the Finance Department’s busiest time of the year with year-end and the beginning of the Audit. Tracey announced that the AAA Headquarters office will be closed August 14-18.</p>
<p>C. Annual Meeting Update – the structure of the virtual Annual Meeting was reviewed along with speakers and key panels. After the meeting, the videos will be posted for 60 days for Annual Meeting attendees and after that time the videos will open to all members. Julie Smith David showed the live Morressier site and discussed the advantage of attendees being able have access to this site before the meeting, as this will help them learn more about the sessions they are planning to attend. The meeting structure will include two slots for the Conference on Teaching and Learning in Accounting. The Global Gathering will meet one hour before the Annual Meeting begins.</p>
<p>D. Finance Update</p> <p>1. Phase 2 Budget Approval - Mark Taylor discussed that the budget reflects transitioning to a virtual offering for the Annual Meeting, and that the fall Board and Council meetings along with all committee meetings for the year will be virtual. The Region meetings will transition to two Spark virtual meetings. (This has since changed and there will be one Spring Spark meeting – there was not enough time to have a Spark meeting in the fall.) Staff will investigate having a “low tech” option for virtual Section meetings. A survey is being prepared to determine how career services may evolve. The Finance Committee has recommended the budget reflect a 30% decrease in membership from what was reflected in the Phase One budget. There will be differences in the budget from in person vs. virtual Annual Meeting events. Sponsors and Exhibitors will be able to participate in the Annual Meeting and the budget has been updated to reflect this. Some of the events and consortia will not be held and the Career Center will not have a physical presence so that will eliminate revenues and expenses.</p> <p>MSC to approve Phase 2 of the budget.</p> <p>2. Audit Committee Update – John Hepp gave an Audit Committee update.</p>

E. Race and Equity Discussion – Terry Shevlin and Elaine Mauldin led a discussion about the AAA Statement on Race and Equity and what the AAA can do going forward. The suggestion was made to form a Task Force that can look at short and long terms goals. Marc Rubin volunteered to chair it. Names for the task force were suggested.

F. Council Agenda Review – Cindy Durtschi reviewed the Council agenda and presentations that will be made during the meeting.

G. Governance Topics

1. **Board of Director Position Descriptions** have been revised and approved for posting with the Board Call for Nominations.
2. **Council Ballot Committee** – the Council Ballot Committee will be responsible for nominating the Director-Focusing on Segments.
3. **Acknowledge Receiving Committee Reports**
 - a. Competitive Manuscript Award – Kristi Rennekamp
 - b. Innovation in Accounting Education Award – Norbert Tschakert
 - c. Lifetime Service Award – Leslie Hodder
 - d. New Faculty Consortium – Weili Ge
 - e. Outstanding Accounting Educator – Tim Rupert
 - f. Trueblood Seminars – Jennifer Altamuro and Ronald Campbell

MSC to accept the Committee Reports.

H. Publications Update – Mark DeFond reported on two Publication policies for approval.

1. **Journal Editors and AAA Membership Policy**
2. **Expanding the Number of Articles Per Issue or the Number of Annual Issues of a Journal**

MSC to approve the two Publication policies.

I. Other business – Terry thanked the departing Board members for their service.

The meeting adjourned at 6:00 pm