



**American
Accounting
Association**

Council Meeting - Webinar Minutes
Thursday, July 30, 2020
3:00 pm-5:00 pm

Council Members Attending	
<p>Board of Directors Terry Shevlin, President Elaine Mauldin, President-Elect Marc Rubin, Past President Mark H. Taylor, Vice President-Finance Mark DeFond, Vice President- Research & Publications Steve Kaplan, Vice President-Education Audrey Gramling Director-Focusing on Segments John Hepp, Director-Focusing on Academic/Practitioner Interaction Mark Beasley, Vice President-Finance-Elect Tracey Sutherland, Executive Director</p>	<p>Council Officers Cindy Durtschi, Chair Nancy Nichols, Chair-Elect David Stott, Past Chair</p> <p>International Members-at-Large Mandy Cheng Sanjay Kallapur</p> <p>Region Representatives Ramesh Narasimhan, Mid-Atlantic Jason Stanfield, Midwest Yvette Lazdowski, Northeast Timothy Miller, Ohio Mary Fischer, Southwest</p>
<p>Section Representatives Dale Flesher, AAH Kathy Rugar, ABO Mary Curtis, AIS Nancy Nichols, ATA Randy Elder, Auditing Sandra Shelton, DIV Brian Bushee, FARS Les Heitger, FA D. Larry Crumbley, GIWB Linda Parsons, GNP Mahendra Gujarathi, IAS Monte Swain, MAS Vaughan Radcliffe, PI Brigitte Muehlmann, SET Bambi Hora, TLC</p>	
Incoming Council Members	
<p>Incoming Board of Directors Robert D. Allen, President-Elect Beth Kern, Vice President-Education Ann C. Dzurainin, Director-Focusing on Membership Giorgio Gotti, Director-Focusing on International</p>	<p>Incoming 2020-2021 Council Members</p> <p>Section & Region Representatives: Jennifer Reynolds-Moehrle, AAH Alisa Brink, ABO LeAnn Luna, ATA Suzanne Lowensohn, GNP</p>
AAA Professional Staff & Guests Attending	
<p>Julie Smith David, Chief Innovation Officer</p>	<p>Barb Brady, Director Operations Nancy Maciag, Executive and Board Services Manager</p>
BOD and Council Members Unable to Attend	
<p>Wim Van der Stede, Director-Focusing on International Tracie Miller-Nobles, Director-Focusing on Membership Mary Harris Stanford, Director-Focusing on Intellectual Property</p>	<p>Eric Bostwick, Southeast David DeBoskey, Western H. Fred Mittelstaedt, APLG Sidney Askew, TYC</p>

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Meeting Minutes

MSC = Motion, Seconded, Carried

MSF = Motion, Seconded, Failed

A. Welcome – Council Chair Cindy Durtschi welcomed everyone to the webinar. She took a moment to announce the passing of AAA member Tim Pearson. Cindy thanked the outgoing Council members for their service and welcomed the incoming Council members present. The agenda was reviewed with no questions or comments.

MSC to approve the minutes for the two April Council meetings.

B. Executive Director's Report – Executive Director Tracey Sutherland gave an overview on the past five months leading up to today's meeting and how changes had to occur due to being in a "virtual world" due to the COVID-19 pandemic. Starting in March, the transition to a virtual meeting for the Spring 2020 meetings began (including cancellations and investigation of virtual platforms) which led to the combined Spark meeting that was held in June. The Annual Meeting will also be virtual using the same platform as the Spark meeting. Committee Meetings, including the Finance, Audit, Publications, and Council Advocacy Review Committee took place virtually. To support members, the AAA held a series of 15 webinars on online teaching/resources from March 20 through May 8. Scheduled Spring 2020 Board of Directors and Council meetings also shifted to virtual formats. Also occurring during this time was the Executive Director Search that entailed three rounds of interviews.

C. Annual Meeting Update – Tracey Sutherland and President Terry Shevlin gave an update and preview of the Annual Meeting that will start on August 10th. As of June 30th, 560 authors had recommitted to present their papers in the virtual platform. As with Spark, the Annual Meeting will take advantage of a Presentation Gallery where authors can post their papers and infographics. The Conference site will be where attendees can view various live sessions, visit the virtual Exhibit Hall, and interact via chat with other attendees. Over the course of the 4 days, there will be plenary speakers, concurrent sessions featuring 14 different sessions to choose from in each time period and breaks where AAA Awards will be presented. There will be two featured Presidential Scholars – Michelle Hanlon and Douglas A. Shackelford – that will be the Tuesday plenary speakers. Tracey mentioned that there will be various Research Relevance panels – some sponsored by Sections – as well as several panels on Race & Equity issues.

D. Meetings Model Task Force Update – Brian Bushee, Chair of the Meetings Model Task Force, gave an update on their activities. The purpose of the Task Force is to assist the Board to develop a meetings model that maximizes value, while minimizing risk. At the last in-person meeting of the Task Force in early March, there was discussion of the Segment-Risk Model versus the General-Fund Model. After the Spark Meeting, the Task Force provided feedback to the Board on things such as pricing, platform, CPE availability, and strongly recommended having discussants at the Annual Meeting. Due to the pandemic, the Task Force has not been able to meet again since June but is looking at meeting virtually in September.

E. Update from Council Advocacy Review Committee – John Hepp gave an update on the activities of the Council Advocacy Review Committee. The committee has developed a position statement regarding Congressional/outside regulatory action on the established independent standards-setting framework of the Financial Accounting Standards Board (FASB) and International Accounting Standards Board (IASB). The Committee will be able to present the entire resolution to the Council soon.

F. Council Ballot Committee Chair – Cindy Durtschi reviewed the nominees for Chair for the 2020-2021 Council Ballot Committee and explained the electronic voting process. Following the July 30th meeting, voting will take place electronically to select one of the three nominated candidates for the position. The results will be tallied and sent to incoming Council Chair Nancy Nichols.

Election results – Following the Council Meeting, voting was conducted electronically. Brigitte Muehlmann was elected as the 2020-2021 Council Ballot Committee Chair.

G. Reflections on 2019-2020 – Cindy Durtschi reviewed the milestone events over the past year that occurred at Council Meetings: In November, Council populated the slate for the Board of Directors position of Director-Focusing on Membership; Monte Swain was elected the 2020-2021 Council Chair-Elect; Membership dues for the 2020-2021 member year were approved in March; the 2020-2021 Nominations Committee was elected; Council participated in Segment website review activities; discussions about CPA Evolution and the AICPA/NASBA Guidelines occurred; and the Council Advocacy Review Committee has been working on its first proposal that was submitted regarding the AAA taking a formal position on an issue.

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H. Looking Ahead to 2020-2021 – Nancy Nichols reviewed the year to come for Council, including the Council Committee on Awards Committee (CCAC) nominations and election, the Council Ballot Committee duties, Council Chair-Elect call for nominations/election, and the AAA Nominations Committee election. She reminded Council members of the dates for the November and March meetings, noting that because of the pandemic these are subject to change. A poll will be sent to select a date for the April Webinar date/time in December. She stressed the importance of keeping the lines of communication open between Council and the Segments and stressed the importance of the Segment Leaders including the Council Representatives at Executive Committee meetings. Additionally, Nancy asked questions of Council who shared answers using Poll Everywhere. Those questions were (1) What do you see the as value for AAA members now?, (2) What can the AAA do to promote membership this year?, (3) What can Segments do to encourage membership?, and (4) What group of faculty should AAA focus on now?

The meeting adjourned at 4:30 pm.