



**Board of Directors Meeting Agenda
Tuesday, July 19, 2022
2:00 – 4:00 PM**

Board Members Attending

Robert Allen, President
Elaine Mauldin, Past President
Mark Dawkins, President-Elect
Mark Beasley, Vice President - Finance
Beth Kern, Vice President - Education
Sarah McVay, Vice President - Research and Publications
Giorgio Gotti, Director-Focusing on International

Ann Dzurainin, Director-Focusing on Membership
Tim Rupert, Director-Focusing on Segments
Matt Anderson, Director-Focusing on DEI
John Hepp, Director-Focusing on Academic/Practitioner Interaction
Annie Farrell, Vice President – Finance-Elect
Yvonne Hinson, Chief Executive Officer

Guests & AAA Professional Staff Attending

Mark Taylor, President – Elect - Elect
Norma Montague, Director-Focusing on Diversity, Equity, and Inclusion - Elect
Bette Kozlowski, Director-Focusing on Academic/Practitioner Interaction – Elect

Monte Swain, Council Chair
Randy Elder, Council Chair - Elect

Erlinda Jones, Senior Director, Meetings & Membership
Karen Osterheld, Senior Director, Center for Advancing Accounting Education
Steve Matzke, Senior Director, External Relations & Governance
Michele Morgan, Chief Financial Officer
Barbee Oakes, Chief Diversity Officer
Stephanie Austin, Content Strategy & Projects Lead
Nate Smith, Director of Operations, Journals
Mark VanZorn, Chief Information Officer
Darlene Dobson, Executive Assistant

(V=Vote)
MSC = Motion Seconded and Carried
MSF = Motion Seconded and Failed

Welcome – Bob Allen reviewed the agenda. There was a request from Monte Swain to move the Council Review up before the Annual Meeting update. Bob agreed and the revised agenda was approved.

New Research Award - Bob Allen

Bob discussed his proposal for a New Research Award for Research Impacting Societal Challenges. This would be in cooperation with the Community for Responsible Research in Business and Management (RRBM). This is not a partnership with RRBM. Bob would like to find a third-party investor that would co-sponsor this award.

MSC – The Board agreed to move forward with developing an award about research relevance.

Council Review –Monte Swain, Randy Elder

Monte Swain reviewed what took place at the Council meeting held on Friday, July 15th. Monte said that we have a couple of good nominees for the Council Ballot Committee (CBC) chair. This position will serve a one-year term beginning September 1, 2022. Voting continues thru Friday of this week.

Annual Meeting Update – Erlinda Jones

Erlinda said that today's annual meeting numbers show total attendance at 1553 and paid attendance is 1387. CTLA is under 200 and the Ethics Symposium is at their pre-covid numbers. The virtual annual meeting is at 220. Hotel room blocks are low. We partnered with all our affiliates to use our food and beverage at the hotel for their events so we can meet the food and beverage minimum.

Governance Topics

Board of Director Position Descriptions – Bob Allen and Elaine Mauldin

Bob Allen led a group discussion about the proper language needed in a particular paragraph in all the position descriptions. The paragraph states:

Candidates are expected to be inclusive when considering the needs of a wide variety of members, including **underrepresented or minoritized groups**, affinity groups (e.g., LGBTQ), retired faculty, non-tenure track faculty, global scholars, two-year faculty, doctoral students, and practitioners, among others.

Barbee Oakes thought the language needed to be changed to **minoritized identity groups**. The Board agreed with Barbee's choice of language.

MSC – the Board accepted the Board of Director Position Descriptions with the change in language from minoritized groups to minoritized identity groups.

Matt Anderson thought the Director Focusing on DEI position description needed to be changed. Matt said it is not part of this packet but since being in this position for the past year he thinks it needs to be updated. Bob Allen said Matt could give him his input about what changes need to be made and he will present them to the Board later.

Council Ballot Committee - Director-Focusing on International

The Council Ballot Committee will select two or more candidates that will be placed on a ballot in the Spring for the Board position of Director-Focusing on International position. This committee will meet during the November Council meeting to discuss and vote on these candidates.

Update from Nominations Committee – Elaine Mauldin

The Nominations Committee charge was updated to reflect the new nominations process being implemented this year. You do not need to reach out to your nominee in advance. The nominees are reviewed first and then asked for agreement to move forward and for additional information. You will be contacted if your nominee is in the final round of those being considered for placement on a slate for a Board position.

Doctoral Consortium Discussion- Mark Dawkins attended the Doctoral Consortium this year. He said it was a great experience. The committee and Deloitte did a great job. It is one of the most highly rated meetings.

Competitive Manuscript Award Criteria Committee – Sara McVay updated the Competitive Manuscript Award language to reflect the new process that the Board agreed to in May and sent it to Robert Knechel and Kathryn Kadous.

Recommendation #1 - Robert had an issue with having a AAA formed committee pick the paper that would be in *The Accounting Review*. We discussed his concerns and decided that a AAA committee called the Competitive Manuscript Award Screening Committee would act as a screening committee and would forward up to six papers to a AAA selection committee called AAA Competitive Manuscript Award Selection Committee. This committee would be comprised of the Chair of the Screening Committee and editors of *The Accounting Review* as selected by the Senior Editor of *The Accounting Review*. The Senior Editor of *The Accounting Review* will serve as Chair of the Selection Committee. The AAA Competitive Manuscript Award Selection Committee will select as many as three award recipients.

Competitive Manuscript Award Criteria Committee (Continued)

Recommendation #2 – Kathryn thought very strongly that the award should be open to PhD student's dissertations. Sarah would like to change the wording to current PhD students or have earned their PhD in the past 5 years.

Recommendation #3 – Sarah said there was a section previously in the criteria that said if you submit a paper this year and it is not selected, we will carry over the paper for another year. Sarah would like to change the language to say authors of submitted papers that are not selected for the award may re-submit their paper in subsequent years if all other criteria are met.

MSC – the Board approved the recommended criteria changes for the Competitive Manuscript Award

Acknowledge Receiving Committee Reports (V)

- 2020-2021 New Faculty Consortium Committee- Steve Stubben
- AAA Publications Processes Task Force
- Competitive Manuscript Award Committee- Urooj Kahn
- Deloitte Foundation Wildman Award Committee – Anthony P. Curatola
- Distinguished Contributions Award Selection Committee – Steve Lin
- Education Committee – Beth Kern
- Governance Committee – Nancy Uddin
- Innovation in Accounting Education Award Committee – Dana Hermanson
- Lifetime Service Award Committee – Mark DeFond
- Meetings Model Committee – Eric Bostwick
- New Faculty Consortium Committee – Teri Yohn
- Notable and Distinguished Contributions to Accounting Literature Award Screening Committee – Tammy Waymire
- Notable and Distinguished Contributions to Accounting Literature Award Screening Committee-Report on Role- Tammy Waymire
- Notable Contributions to Accounting Literature Award Selection Committee – Wendy Tietz
- Outstanding Accounting Educator Award Committee – Natalie Churyk
- The Accounting Review Steering Committee – Jane Jollineau
- Trueblood Seminars Committee – Lauren Reid and Barrett Wheeler

MSC – the Board acknowledged receiving the committee reports and accepted the reports.

Education Committee – Beth Kern – Beth said the Education Committee recommends a minor change to the Innovation in Accounting Education Award and more substantive changes to the guidance for the Outstanding Educator Award. The changes regarding the Outstanding Educator Award stem from a lack of clarity regarding the intent of the award as well as modifications in the criteria to align them with the intent. Our recommendations for both awards are based on our own deliberations as well as feedback from the 2022 Innovation in Accounting Education and Outstanding Educator Award committees once they had completed the current year's deliberations.

MSC – the Board accepted the changes to the Innovation in Accounting Education Award and the Outstanding Educator Award as recommended by The Education Committee.

Finance Update – Michele Morgan and Mark Beasley

Q4 Financial Summary

Mark Beasley reviewed the Q3 financials as of February 28th. He stated the audit starts on Monday, and we should have audited financials by mid-September.

EBSCO Report– Yvonne said we are aligning several new publications contracts to end by 2027. We have one contract that ends in 2025 and we are going to ask for an addendum to get them all in order. Yvonne stated that she would like to extend the EBSCO contract to 2027 because we have so little information about open access. The current contract ends in 2024 and we could get a three-year extension to 2027 and the rate would stay at 2.4 million. Yvonne would like the Board to vote to extend our EBSCO contract to 2027. This would allow us to align EBSCO with the new publications contracts in case we want to make a change in 2028.

MSC – the Board approves the recommendation that we authorize Yvonne to enter negotiations with EBSCO to renew the contract until 2027 at the current price and any other things that can be negotiated.

AAA DEI follow-up survey – Barbee Oakes said she reviewed the survey and focused on the percentage of members that neither agree nor disagree. She said this category provides critical insight into which members might have moved from ambivalent to curious/engaged regarding DEIB in the last year. She said there were nine areas where they neither agree or disagree decreased between 2021-2022 and the strongly agree or agree increased. Barbee said we have made progress this year and we have a plan.

Meeting Adjourned at 4:00