

WELCOME!!

AAA 2025 Business Meeting

November 11, 2025



2024 AAA Business Meeting Agenda



Time	Topic	Presenter
5:00 pm	Welcome & Agenda Overview	Mark Beasley, President
5:05 pm	Current BusinessAnnual Meeting updateAudit updateFinancial update	Audrey Gramling, Past President Julie Peters, Director – Focusing on Academic/Practitioner Interaction Margaret Christ, Vice President-Finance
5:25 pm	Key Accomplishments & Next Steps AAA Foundation Updates	Audrey Gramling, Past President Mark Beasley, President Jackie Hammersley, VP – Research and Publications Mark Beasley, President
5:45 pm	Council update	Bambi Hora, Council Chair Alisa Brink, Past Council Chair
5:55 pm	Other Business	Mark Beasley, President
6;00 pm	Adjourn	





2025 Annual Meeting Update

Audrey Gramling, Past-President



2025 Annual Meeting

American Accounting Association Thought Leaders in Accounting

- Annual Meeting
 - 1807 Attendees
 - 29 Exhibiting Companies & 19 Sponsoring Organizations
- Plenary Speakers:
 - Michelle Hanlon
 - Eva Labro
 - Mark Nelson
 - Richard Sloan
 - Dana Hermanson
 - Kathryn Kadous
 - Mark Beasley, AAA President
- CTLA
 - 237 Attendees
 - 7 Exhibiting Companies & 1 Sponsoring Organization





Audit and Finance Committee Updates

Julie Peters

Audit Committee Chair & Director-Focusing on Academic/Practitioner Interaction

Margaret Christ Vice President-Finance

Note: AAA financial reports are available on the AAA website, under "Governance"



Audit Committee Charge, Responsibilities



Charge

- The function of the Audit Committee is oversight. It is the AAA management's responsibility to maintain appropriate
 systems for accounting and internal control including internal control over financial reporting, and the Auditor's
 responsibility to plan and carry out the audit in accordance with auditing standards generally accepted in the United
 States. The Auditor is ultimately responsible to the Board of Directors and the Audit Committee, as representatives
 of AAA's stakeholders.
- The Audit Committee Charter, details the Audit Committee's purposes, duties and powers.

Responsibilities

- Audit Committee responsibilities involve the selection and interaction with the independent auditor, consideration
 of the effect on the AAA financial statements of any changes in accounting principles, review of the financial and
 compliance review process, review of the ethical and legal compliance processes, and administration of the AAA's
 whistle blower policy. To access definitions of these responsibilities, see the <u>Audit Committee Charter</u>.
- If the Chair has any questions about the charge or responsibilities of this committee, s/he should contact the Chief Executive Officer, the President, or the committee's Board of Directors Liaison.
- The Chair must submit at least one report per year to the Board of Directors. This report should include accomplishments and suggested modifications and should be sent to the AAA President, the committee's Board of Directors Liaison, and Governance Manager, Barbara Gutierrez (barbara.gutierrez@aaahq.org).



Audit Committee Members



Name / Affiliation	Contact	Term Length	Term Expires
Chair Julie Peters PwC US Group LLP Director Focusing on Academic/Practitioner Interaction	julie.a.peters@pwc.com	3	08/2028
Margaret H. Christ The University of Georgia Vice President-Finance	mchrist@uga.edu	4	08/202
Diane Janvrin Iowa State University Vice President-Finance	djanvrin@iastate.edu	4	08/2029
The incoming Vice President-Finance-Elect is appointed for a 4-year term (one year as elect, two years as Vice President-Finance, and or year as most recent past Vice President-Finance).			
Dereck Barr-Pulliam University of Louisville	dereck.barr-pulliam@louisville.edu	3	08/2026
Dan Sunderland Northeastern University	d.sunderland@northeastern.edu	3	08/2028
AAA Professional Staff Liaison Yvonne Hinson AAA Chief Executive Officer Ex-Officio Nonvoting Member	yvonne.hinson@aaahq.org		
Board of Directors Liaison Margaret H. Christ The University of Georgia Vice President-Finance	mchrist@uga.edu	3	08/202



Audit Process



- June 18 kick-off meeting with Audit Committee, auditor and AAA Management
 - Reviewed charge, charter; discussed plans for audit
- Audit field work done virtually during September 2025
- October 13 meeting with Audit Committee, auditor, AAA Management
 - Reviewed audit report, auditor performance; approved report
- Tax filings to be filed by April extended deadline
 - Audit Committee approves 990, associated returns



Finance Committee Charge, Responsibilities



Charge

• <u>The Finance Committee</u> is responsible for overseeing and monitoring the Association's financial condition and financial strategy and for assisting in achieving the Strategic Plan as directed by the <u>Bylaws</u>.

Responsibilities

- The Committee approves the budget for the following fiscal year as well as any proposed revisions to the current year's budget for recommendation to the Board.
- The Committee oversees and assists with planning the Association's financial strategies.
- The Committee monitors the investment of Association funds in accordance with established policies and procedures.
- The Committee periodically reviews Association revenues and expenditures and recommends changes, as appropriate.
- The Committee undertakes special initiatives related to Association financial goals and strategies requested by the President or the Board.
- The Committee reviews Association membership dues amounts annually, and recommends for Board consideration dues increases or alterations of the dues structure.
- The Committee reviews Association Annual Meeting fees annually and recommends changes to the Board.



Finance Committee Members

Name / Affiliation	Contact	Term Length	Term Expires
Chair Margaret H. Christ The University of Georgia Vice President-Finance	mchrist@uga.edu	2	08/2026
Audrey A. Gramling Oklahoma State University Past President	Audrey.Gramling@okstate.edu	1	08/2026
Mark S. Beasley North Carolina State University President	mark_beasley@ncsu.edu	1	08/2026
Gary McGill University of Florida President-Elect	mcgill@ufl.edu	1	08/2026
Diane Janvrin lowa State University Vice President-Finance-Elect The incoming Vice President-Finance-Elect is appointed for a 3-year term (one year as elect and two years as Vice President-Finance).	djanvrin@iastate.edu	1	08/2026
Heba Abdel-Rahim University of Toledo	hebayousef.abdel-rahim@utoledo.edu	3	08/2027
Benjamin Anderson San Jose State University	benjamin.c.anderson@sjsu.edu	3	08/2027
Sandra Richtermeyer Rutgers, The State University of New Jersey, Camden	Sandra.Richtermeyer@rutgers.edu	3	08/2027
Nicole Jenkins University of Virginia - McIntire	Nicole.T.Jenkins@virginia.edu	3	08/2028
Council Chair Bambi Hora University of Central Oklahoma <i>Ex-Officio</i> Nonvoting Member	bhora@uco.edu	1	08/2026
AAA Professional Staff Liaison Yvonne Hinson AAA Chief Executive Officer <i>Ex-Officio</i> Nonvoting Member	yvonne.hinson@aaahq.org		
Board of Directors Liaison Margaret H. Christ The University of Georgia Vice President-Finance	mchrist@uga.edu	3	08/2026







Overview of financial responsibilities across AAA



AAA Management

Maintain appropriate systems for accounting, financial reporting, and internal control

Audit Committee

Oversight

Auditor

Plan, carry out audit in accordance with U.S. generally accepted auditing standards; responsible to Board and Audit Committee

Finance Committee

- Review financials
- Review, approve general fund budget, underlying assumptions/decisions; make recommendation to Board
- Oversee/assist with planning financial strategies, executing initiatives related to AAA financial strategies/goals
- Monitor AAA funds

Board

- Review financials
- Evaluate Finance
 Committee's proposed
 budget and underlying
 assumptions/decisions;
 approve budget

Council

Evaluate overall effect of proposed membership dues on budget; approve membership dues





Audited financials – May 31, 2025

Note: AAA financial reports are available on the AAA website, under "Governance"



Audit Opinion



Mauldin & Jenkins, CPAs & Advisors - Bradenton, FL November 7, 2025

We have audited the accompanying consolidated financial statements of American Accounting Association and Subsidiary (the "Association") (a nonprofit organization), which comprise the consolidated statements of financial position as of May 31, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Association as of May 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



American Accounting Association

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION MAY 31, 2025 AND 2024

	_	2025	_	2024
ASSETS				
Cash and cash equivalents	\$	4,583,789	\$	5,930,809
Certificates of deposit		4,040,243		3,794,062
Accounts receivable		1,420,970		481,659
Pledges receivable, net		111,432		399,896
Publications inventory		2,533		2,533
Prepaids and other assets		1,188,023		582,039
Property and equipment, net	_	2,168,361	_	2,371,567
TOTAL ASSETS	\$	13,515,351	\$	13,562,565
LIABILITIES AND NET ASSETS				
Accounts payable and accrued expenses	\$	2,715,862	\$	2,394,807
Long-term debt		1,041,750		1,115,509
Total liabilities		3,757,612	_	3,510,316
Net assets				
Without donor restrictions		9,155,611		8,978,882
With donor restrictions				
Time and purpose		491,128		962,367
Perpetual		111,000		111,000
Total net assets		9,757,739	=	10,052,249
TOTAL LIABILITIES AND NET ASSETS	\$	13,515,351	\$	13,562,565





American Accounting Association

CONSOLIDATED STATEMENT OF ACTIVITIES FOR THE YEAR ENDED MAY 31, 2025

		With Donor Restrictions						
	Wit	Without Donor		ime and				
	R	estrictions		Purpose	P	erpetual	_	Total
Support and revenue								
Membership dues	\$	1,964,330	\$	-	\$	-	\$	1,964,330
Subscriptions		275,200		-		-		275,200
Advertising		6,280		-		-		6,280
Publications/aggregators		3,070,097		-		-		3,070,097
Contributions		1,182,059		25,880		-		1,207,939
Interest and dividend income		445,367		-		-		445,367
Annual meeting		2,409,399		-		-		2,409,399
Other revenue (primarily from								
programs and seminars)		157,649		-		-		157,649
Net assets released from restrictions		497,119		(497,119)		-		-
Total support and revenue	=	10,007,500		(471,239)		-		9,536,261
Expenses								
Program services								
Annual meeting		2,396,302		-		-		2,396,302
Committees and awards		256,618		-		-		256,618
Conferences and consortia		1,102,475		-		-		1,102,475
Foundation		113,734		-		-		113,734
Memberships and subscriptions		789,618		-		-		789,618
Publications		1,555,346		-		_		1,555,346
Section support		1,800,655		-		_		1,800,655
Total program services Support services		8,014,748		-		-		8,014,748
Management and general		1,816,023				_		1,816,023
Total expenses		9,830,771		_		_		9,830,771
Change in net assets		176,729		(471,239)		-		(294,510)
Net assets at beginning of year	_	8,978,882	_	962,367	_	111,000	_	10,052,249
Net assets at end of year	\$	9,155,611	\$	491,128	\$	111,000	\$	9,757,739

American Accounting Association

CONSOLIDATED STATEMENT OF ACTIVITIES FOR THE YEAR ENDED MAY 31, 2024

American Accounting Association

Thought Leaders in Accounting

				Wish Dance				
	14/5	thout Donor	With Donor Restrictions Time and					
		Unrestricted		Purpose	D	erpetual		Total
Support and revenue	_	iii estricteu	_	ruipose		erpetuar	_	Total
Membership dues	\$	2.017.575	\$	_	\$	_	\$	2.017.575
FASB codification		43,375		_	•	_		43,375
Subscriptions		302,433		_		_		302,433
Advertising		25,365		_		_		25,365
Publications/aggregators		3,009,065		_		_		3,009,065
Contributions		821,673		52,831		5,000		879,504
Interest and dividend income		390,869		_		_		390,869
Annual meeting		1,290,493		_		_		1,290,493
Other revenue (primarily from								
programs and seminars)		1,760,644		_		_		1,760,644
Net assets released from restrictions		278,203		(278,203)		_		
Total support and revenue	_	9,939,695		(225,372)		5,000		9,719,323
Program services Annual meeting Committees and awards Conferences and consortia Foundation Memberships and subscriptions Publications		1,601,330 310,252 874,325 12,936 747,639 1,701,550		-		-		1,601,330 310,252 874,325 12,936 747,639 1,701,550
Region support		137,227		_		_		137,227
Section support		1,657,972		-		-		1,657,972
Special programs		2,650		_		_		2,650
Total program services		7,045,881		-		-		7,045,881
Support services Management and general Total expenses	=	2,149,371 9,195,252	_	-	_	-	_	2,149,371 9,195,252
Change in net assets		744,443		(225,372)		5,000		524,071
Net assets at beginning of year,								
before change in accounting principal	_	8,234,439		1,187,739		106,000	_	9,528,178
Net assets at end of year,								
after change in accounting principal	\$	8.978.882	s	962.367	\$	111.000	\$	10.052.249
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American Accounting Association

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MAY 31, 2025

				With Donor				
	Wit	hout Donor	1	Time and				
	Re	Restrictions		Purpose		erpetual	Total	
Cash flows from operating activities								
Change in net assets	\$	176,729	\$	(471,239)	\$	-	\$ (294,510)	
Adjustments to reconcile change in net assets to net								
cash (used in) operating activities:								
Depreciation		203,210		-		-	203,210	
Amortization		1,931		-		-	1,931	
(Increase) decrease in:								
Pledges receivable		_		288,464		_	288,464	
Accounts receivable		(939,311)		-		-	(939,311)	
Prepaids and other assets		(605,984)		-		-	(605,984)	
Increase in:								
Accounts payable and accrued expenses		321,051		-		-	321,051	
Net cash (used in) operating activities		(842,374)		(182,775)		-	(1,025,149)	
Cash flows from investing activities								
Purchase of certificates of deposit		(3,279,181)		_		_	(3,279,181)	
Maturities of certificates of deposit		3,033,000		_		_	3,033,000	
Net cash (used in) investing activities		(246,181)		-		-	(246,181)	
Cash flows from financing activities								
Principal paid on long-term debt		(75,690)		-		-	(75,690)	
Net cash (used in) financing activities		(75,690)		-		-	(75,690)	
Net (decrease) in cash and cash equivalents		(1,164,245)		(182,775)		-	(1,347,020)	
Cash and cash equivalents at beginning of year	_	5,435,074	_	390,735		105,000	5,930,809	
Cash and cash equivalents at end of year	\$	4,270,829	\$	207,960	\$	105,000	\$ 4,583,789	
Supplemental disclosure of cash flow information Cash paid for interest							\$ 39,714	
Cash refund from income taxes							\$ -	

American Accounting Association

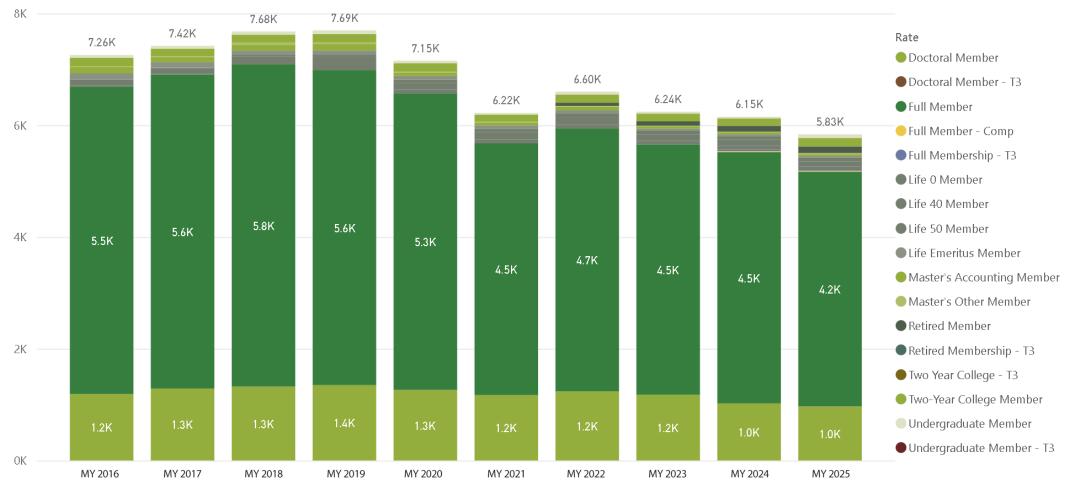
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MAY 31, 2024

				With Donor	Restr	ictions		
	Without Donor Restrictions		1	ime and				
			_	Purpose		Perpetual		Total
Cash flows from operating activities								
Change in net assets	\$	744,443	\$	(225,372)	\$	5,000	\$	524,071
Adjustments to reconcile change in net assets to net								
cash provided by operating activities:								
Depreciation		209,966		-		-		209,966
Amortization		1,931		-		-		1,931
(Increase) decrease in:								
Pledges receivable		-		231,417		-		231,417
Accounts receivable		(55,197)		-		-		(55,197)
Publications inventory		114		-		-		114
Prepaids and other assets		(195,218)		-		-		(195,218)
(Decrease) in:								
Accounts payable and accrued expenses		(123,361)		-		-		(123,361)
Net cash provided by operating activities		582,678	_	6,045		5,000		593,723
Cash flows from investing activities								
Purchase of property and equipment		(29,638)		-		-		(29,638)
Purchase of certificates of deposit		(1,405,000)		-		-		(1,405,000)
Maturities of certificates of deposit		1,530,938		-		-		1,530,938
Net cash provided by investing activities		96,300	=	-		-	=	96,300
Cash flows from financing activities								
Principal paid on long-term debt		(72,849)		-		-		(72,849)
Net cash (used in) financing activities		(72,849)		-		-		(72,849)
Net increase in cash and cash equivalents		606,129		6,045		5,000		617,174
Cash and cash equivalents at beginning of year		4,828,945		384,690		100,000	_	5,313,635
Cash and cash equivalents at end of year	\$	5,435,074	\$	390,735	\$	105,000	\$	5,930,809
Supplemental disclosure of cash flow information								42.424
Cash paid for interest							\$	43,134
Cash paid for income taxes							\$	16,000



AAA Membership (10 years, through 5/31/2025)







Section Membership (10 years, through 5/31/2025)









Key Accomplishments & Next Steps

Audrey Gramling, Past-President - Accomplishments

Mark Beasley, President – Next Steps

Jackie Hammersley, VP – R&P - Publications Accomplishments & Next Steps



Key Accomplishments - Membership



- Established three tiers of membership by country beginning FY2026
- Changed membership year to align with fiscal year (9 months in FY26)
- Added two pilots for the 2026 FY: departmental and practitioner (CA and IL)
- Created two new membership categories (high school teacher and undergraduate/master's student)
- Supported two section name changes (PIES & EAC)
- New AAA Code of Professional Conduct July 2025
- Sold AAA building in July 2025



Key Accomplishments - Education



- Supported Future Accountants Sponsoring Organizations (FASO) and gained co-branding
- Obtained NASBA certification and rolled out asynchronous CPE as a new member benefit
- Grew IMPACT Hub to begin spotlighting relevant research and began "The Exchange" (podcasts where authors and practitioners discuss an article together)
- Offered 27 CPE credits via webinars this fiscal year
- Recorded122 webinars as a member benefit since inception of the series



Key Accomplishments - Publications



- Rolled out partnership with Elsevier/Accounting Open
- Selection of Mohan Venkatachalam as the incoming Senior Editor for *The Accounting Review*
- Updated policies for Authorship and Contributorship
- Updated policies for Selection and Responsibilities of Senior Editors and Editors of AAA Association Journals
- Signed Extension of EBSCO agreement with provision to begin offering Open Access publishing
- Onboarded new Publications team member



Looking Forward - Membership



- Increasing non-dues revenue for AAA and Sections
- Reimagining the Annual Meeting
- Rolling out an LMS AAA Membership Resource Library
- Focus on public relations to better get our message across to members and potential members
- Focus on further increasing member value and growing international membership
- Created an International Membership Advisory Committee in Summer 2025
- Selected PR Firm August 2025, Developing Positioning and Messaging



Looking Forward - Education



- Streamline Offering of CPE
- Participate in Annual Meeting Redesign
- Identify Additional Practitioner Subject Experts
- Identify Hot Topics from Meetings for Future Webinars
- Survey Members for Future CPE Topics
- Gain Wider Recognition of AAA/FASO Resources
- Launch New Technology Webinar Series



Looking Forward - Publications



- Implement Open Access publishing for AAA journals
- Selection of new incoming senior editor for Accounting Horizons
- Comply with new digital accessibility requirements under the Americans with Disabilities Act.
- Complete the posting of legacy journal backfile articles (for years 1926-1998)
- Simplify the manuscript submission process







Mark Beasley, President



Foundation Board of Trustees Names and Affiliations



- Liz Barentzen, Center for Audit Quality
- Geoffrey Brown, Illinois Society of CPAs
- Mark Dawkins, University of North Florida
- Mike DePrisco, Institute of Management Accountants
- Ben Ellingson, Eide Bailly LLP
- George Krull, Grant Thornton LLP (Retired Partner)
- Jennifer Joe, University of Delaware

- Catherine Moy, BDO LLP
- Matt Owens, Disney (Retired)
- Katie Patel, PwC LLP
- Marshall Pitman, University of Texas at San Antonio
- Dennis Reigle, Arthur Andersen LLP (Retired Partner)
- Mark Taylor, University of South Florida







- The Two-Year Bridge Symposium (TYBS) engages students from community colleges to learn about opportunities in the accounting profession.
- In 2024, the AAA Foundation, with support from the Deloitte Foundation, PwC, and the Center of Audit Quality (CAQ), grew the program significantly. The program successfully engaged over 280 students across 14 cities, where participants visited professional offices and interacted with local staff.
- In 2025, the TYBS has expanded to include EY and KPMG and will be held on November 14, 2025, at 32 locations in 20 cities with approximately 1,000 students.







Develop a Technology Enabled High School Course

 Create and Distribute Teaching Materials aimed at the Accounting Hall of Fame Videos





Council Update

Alisa Brink, Past Council Chair Bambi Hora, Council Chair



Council's 2024-2025 Accomplishments



November 2024

- The Council Ballot Committee (CBC) selected two members for the 2025 Board of Directors Ballot for the position of Board Director-Focusing Academic/Practitioner Interaction for member vote.
- Elected 6 members of the 2024-2025 Council Committee on Awards Committee (CCAC)
- Reviewed and discussed the ongoing work of the Future Accountants Sponsoring Organizations (FASO)
- Brainstormed new terminology to replace "DEI", now "EAC"
- Discussed Alternative Pathways and UAA Proposals
- Reviewed AAA's Use of Generative AI and AI-Assisted Technology Policy and other AAA Publication policies



Council's 2024-2025 Accomplishments



March 2025

- Discussed and then voted to approve AAA membership dues for 2025-2026, including:
 - Tiered membership rates, a high school teacher rate, and a T1 student membership rate for undergraduate and masters students;
 - Departmental/Organizational Membership Pilot rates; and
 - Practitioner Membership Pilot rate for CA and IL
- Elected Ann Dzuranin as the 2025-2026 Council Chair-Elect
- Elected the 5 members of the 2025-2026 AAA Nominations Committee

March - May 2025

Council Committee on Awards Committee (CCAC) populated AAA's 11
 Association-wide award committees



Council's 2024-2025 Accomplishments



July 2025

• Elected Gary Peters as the 2025-2026 Council Ballot Committee (CBC) Chair

August 2025

 Attended the Annual Meeting in Chicago, IL and the Council reception on Sunday, August 3



Council's Current & Upcoming Activities for 2025-2026



October 2025

New Council Member Orientation was held October 1, 2025.

November 2025

- Council's in-person meeting was held Saturday, November 8 in Las Vegas, NV. The November meeting is Council's only in-person meeting each year; the two other meetings are virtual.
 - The Council Ballot Committee (CBC) selected 2 nominees for the position of 2026-2027 Board Director-Focusing on Membership (Currently Linda Parsons) for member vote in January 2026.
 - Council is in the process of voting for 6 Council members to serve on 2025-2026 Council Committee on Awards Committee (CCAC) who will populate AAA's Association-wide award committees.
 - Council discussed AAA's ongoing international membership outreach plans and results of member surveys.
 - Council brainstormed ideas for reimagining future Annual Meetings.



Council's Current & Upcoming Activities for 2025-2026



January 2026

- Call for Nominations opens for:
 - 2026-2027 Council Chair-Elect
 - 2026-2027 AAA Nominations Committee
 - Council is encouraged to nominate for these positions.
- Board of Directors Election opens
 - Everyone is encouraged to vote.

March 2026

- Council will meet virtually on March 24
- Discuss and vote on AAA membership dues for 2026-2027
- Elections will be held for:
 - 2026-2027 Council Chair-Elect
 - 2026-2027 AAA Nominations Committee





Other Business/Questions?





THANK YOU!

