MANUSCRIPT PREPARATION AND STYLE

The American Accounting Association journals' manuscript preparation guidelines follow *The Chicago Manual of Style* (16th ed.; University of Chicago Press). Spelling follows *Webster's Collegiate Dictionary*.

Recent Updates:

- Added compliance requirements for Data Integrity and Research Record (on Conditional Acceptance to *The Accounting Review*)
- Added guidelines for including alternative text (Alt-Text) to graphics, charts, and other visual elements to improve accessibility to readers with disabilities.
- Updated placement of Generative Artificial Intelligence Disclosure Statement.
- Updated guidelines for use of variables in the text, tables, and appendices.

TABLE OF CONTENTS

I. Manuscript Formatting
  i. General Manuscript Information
  ii. Title Page
  iii. Abstracts and Article Text Page
    - Abstract
    - Article Text
  iv. Section and Subsection Headings
  v. General Formatting
    - Pagination
    - Numbers
    - Percentages
    - Mathematical Notation
    - Equations
    - Footnotes
    - Generative AI and AI-Assisted Technology Statement
    - Supplemental Material
  vi. Tables and Figures
  vii. Graphics
  viii. Author Services
    - Editing and Promotional Services
    - Paperpal Preflight (pre-submission check)
II. Citations and References
  ix. Citations
  x. Reference List
  xi. Sample Reference Entries
  xii. Tax Journal Citations and Sample References
III. Submission Checklist
IV. Case Studies and Learning Strategies
V. Editorial Policies

VI. Publications Policies
VII. Title Page Examples
VIII. Abstract and Article First Page Example

MANUSCRIPT FORMATTING

Authors who are ready to submit their article for publication need to refer to the Submission Checklist for submission-specific guidelines.

General Manuscript Information and Guidelines

1. Authors should strive to be succinct and clear.
   - Initial submissions and revisions to all journals (except *Accounting Horizons* and *Current Issues in Auditing*) should not exceed 55 pages including references, figures, tables, and appendices. For initial submissions to *Accounting Horizons*, manuscripts should not exceed 25 pages of text and 40 pages in total (excluding title and abstract). *Current Issues in Auditing* should not exceed more than 2,500 words of text. See "Case Studies and Learning Strategies" for other exceptions.
   - For initial submissions, all documents intended for peer review (manuscript, tables, figures, instruments, appendices, teaching notes, etc.) can be submitted **as one file or multiple files (either Word, PDF, or LaTex)**. Any documents not intended for review (title page, cover letter, Conflict of Interest forms, etc.) should be submitted as separate files, which are accessible only to editors. On Conditional Acceptance, the author(s) will be asked to submit the manuscript and other materials intended for publication as individual files to assist production. See the guidelines, as detailed below, for the approved file formats.
2. Initial submissions of manuscripts can be in Word, PDF, or LaTeX format. When submitting manuscripts that are developed in LaTeX, please submit all relevant files along with a PDF of the merged article. Final accepted manuscripts should either be submitted in Microsoft® Word (.doc or .docx) or LaTeX (.tex) format. Provide supporting files for LaTeX-based articles.
3. The body of the text must be formatted in 12-point Times New Roman and double-spaced (except for indented quotations) with 1-inch margins from top, bottom, and sides.
4. Authors of papers that report primary data collected from human subjects through experiments, surveys, or interviews must provide documentation and include a footnote that affirms that the Institutional Review Board (IRB) or equivalent body at the institution where the research was conducted has approved the project or granted exemption. Please refer to the Publications Ethics for Academic Research policy for more about the use of human participants.
   - Per journal policy, please provide an anonymous copy of your survey instrument in its original form. This will be used for the purpose of review only. If it requires translation to English, please provide both versions. All personal and university identifiers must be removed.
5. Authors may also submit, when appropriate, a *proposed* Online Appendix of a reasonable length that covers material that is not central to the paper but may be needed for reviewers and readers to evaluate the paper. This might include additional qualitative information, such as quotes or additional data and measurement information, such as the description of a novel or complex statistical method.
6. To promote anonymous review, authors must not identify themselves directly or indirectly in their papers or in experimental test instruments included with the submission. Single authors must not use the editorial "we."
7. The American Accounting Association encourages use of gender-neutral language in its publications.

8. The American Accounting Association now complies with the European Accessibility Act (EAA) and WCAG 2.1 to ensure digital accessibility of all published materials through the use of "alt-text" for people who rely on screen readers or other assistive technologies to read and review our journals. Please refer to the Alt-Text Guidelines for Authors for more information and instructions for creating the required alt-text for tables, figures, exhibits, and other graphics that are included in the article. Note: Alt-text should briefly convey the main result or function of the image (e.g., "Line chart showing audit fees increased steadily from 2010 to 2020, with a sharp rise after 2015") so that it communicates the essential message to readers who cannot view the image. Note that alt-text is to be provided for each individual graphic that is included in the article, notably for multi-panel figures.
9. The AAA requires that all authors evaluate and disclose whether they have any financial or nonfinancial conflicts of interest that are related to their research when they submit a paper. Submitting authors will indicate whether there are any potential conflicts of interest for all authors during the submission process and in the cover letter, if provided. Additionally, authors will disclose any conflicts of interest **on the title page**. Please refer to the Publications Ethics for Academic Research policy for more about the conflict of interest statements.
10. Use of AI and AI-assisted writing tools must be consistent with the AAA policies on Authorship and Plagiarism. Authors need to disclose the use of AI and AI-assisted tools in their work. The use of AI and AI- assisted technologies in research design and analysis should be described as part of the methodology of the work. The use of AI and AI-assisted tools for uses other than research design and analysis is disclosed at the beginning of the manuscript in a separate statement, immediately after the abstract and before the introduction section of the paper. This section is titled "Declaration of Generative AI and AI-Assisted Technologies in the Writing Process." In that statement, the authors should specify the tool(s) used, the extent of use, and the reason(s) for using the tool(s). Authors should not list AI or AI-assisted tools as an author or co-author or cite AI or AI-assisted tools as authors. Please refer to the Publications Ethics for Academic Research policy for more about the use of AI and AI-assisted technology.
11. A wide range of supplemental materials can be hosted on the AAA Digital Library including, for example, audio and/or video files, spreadsheets, financial reports, datasets. Supplemental materials must be mentioned in the article text, footnotes, or table/figure/appendix notes. These materials will be subject to normal editorial review and therefore should also not include author-identifying information. All supplemental material files are to be provided at the time of article submission, including datasets that are currently hosted on author-proprietary or other commercial websites. See the Supplemental Material section for more information. See also the Case Studies and Learning Strategies section (as appropriate).
12. Reuse of previously published, copyrighted material must be consistent with the Publications Ethics for Academic Research policies regarding Prior Publication. Reuse can include either reproduction (i.e., replication, reprint), whereby the author replicates the material (such as a table, figure, or appendix) exactly as it appeared in the original publication, or adaptation, whereby the author uses previously published data but presents it in a new configuration. In either circumstance, appropriate source attribution is required.
    - In cases of reproduction of copyrighted material, the authors must receive

permission from the holder of the original copyright to reuse the materials in their current manuscript and provide the documentation of this permission. For most academic journals, including seeking reuse permission for previously published AAA journal material, authors can seek permission documentation through the Copyright Clearance Center (www.copyright.com). The authors must indicate in the manuscript in a note for the table, figure, graphic, or appendix that the material is "Source: Reprinted from" the original source with the appropriate citation or URL, and then add "Reprinted with permission." **Note:** Authors must seek, receive, and provide permission documentation for the reproduction reuse of any copyrighted material, *including material from their own previously published materials*.

- In the case of adaptation, the authors must indicate in the manuscript in a caption for the table, figure, graphic, or appendix that the material is "Source: Adapted from" the original source with the appropriate citation or URL.

For journal-specific information, please view the editorial policies of each journal below.

Title Page

The title page must be a stand-alone Word document (PDFs are not allowed), formatted in 12-point Times New Roman. Do not use table-grid or column formatting.

On initial submission, the title page must include:

- The title of the paper
- All authors' names and affiliations (university, company, or other institution)
- Acknowledgement (if desired)
- Financial conflict of interest disclosure for all authors (even if to state there are no conflicts)
- Whether the paper has supplemental material(s) intended for publication

On final submission, the title page must include:

- The title of the paper
- All authors' names and affiliations (including college/school, department, city, state, country)
- Preferred running title (maximum 115 characters and spaces)
- Acknowledgement (if desired)
- Financial conflict of interest disclosure for all authors (even if to state there are no conflicts)
- Other disclaimers (optional)
- Data Availability Statement (for studies using data)
- JEL Classifications
- Keywords (minimum of three, maximum of 10)
- Whether the article includes approved downloadable supplemental material

For examples of correctly formatted title pages (initial and final), see examples here.

Abstract and Article Text

Abstract

The article file must begin with the abstract of no more than 150 words. The abstract

should concisely inform the reader of the manuscript's topic, its methods, and its findings. The manuscript's title, without author names or affiliations, must appear on the abstract page.

Article Text

The text of the paper starts below the abstract and the "Declaration of Generative AI and AI-Assisted Technologies in the Writing Process" statement with a section labeled I. INTRODUCTION. The introduction should provide more details about the paper's purpose, motivation, methodology, and findings. Both the abstract and the "Introduction" section should be relatively nontechnical, yet clear enough for an informed reader to understand the manuscript's contribution. See example here. Note: For accepted articles, the AI disclosure statement will be moved to the end of the manuscript during production.

Section and Subsection Headings

First-level headings are to be arranged so that major headings are centered, bold, capitalized, and be numbered using roman numerals I, II, III, etc.

Second-level headings are flush left, bold, and both uppercase and lowercase. Third-level headings are flush left, bold, italic, and both uppercase and lowercase. Fourth-level headings are paragraph indent, bold, and lowercase. See below for the correct formatting:

A CENTERED, BOLD, ALL CAPITALIZED, FIRST-LEVEL HEADING

A Flush Left, Bold, Uppercase and Lowercase, Second-Level Heading

A Flush Left, Bold, Italic, Uppercase and Lowercase, Third-Level Heading

A paragraph indent, bold, lowercase, fourth-level heading. Text starts …

General Formatting

General Word Document Formatting

Provide the title page as a stand-alone Word document. Ensure that all required title page information is included, depending on the stage of the submission. See the examples provided below.

The article must be presented in this order as a separate document:

AI use disclosure statement (Required even if no use of AI; refer to the Publications Ethics for Academic Research policy)
Text
References
Numbered Figures (captions only, see Graphics for more information) Numbered Tables
Exhibits (when applicable) Appendices

Numbered tables and figures must be directly mentioned in the text, e.g., "See Table 1." Do not include "Insert Table X [Figure X] here" instructions.

In the final version of the manuscript, numbered figure graphics and other graphics must be separate files and named accordingly. See the "Tables and Figures" section below for table formatting requirements and specs for figures, images, screenshots, and any other graphics that are to be inserted.

Pagination

All pages, including references, appendices, and tables are to be serially numbered.

Numbers

Spell out numbers from one to ten, except when used in tables and lists, and when used with mathematical, statistical, scientific, or technical units and quantities, such as distances, weights and measures. For example: three days; 3 kilometers; 30 years. All other numbers are expressed numerically.

Percentages

In nontechnical copy use the word percent in the text, e.g., "We find that approximately 28 percent of the sample has a new CEO." In tables and figures, the symbol % is used, e.g., 28%.

Mathematical Notation

Mathematical notation should be employed only where its rigor and precision are necessary, and in such circumstances where authors should explain the principal operations performed in narrative format. Notation should be avoided in footnotes. Use standard mathematical notation and symbols. Do not use wingdings, geometric shapes, or images. To comply with accessibility requirements, mathematical equations must be properly formatted using a markup language such as MathML, MathJax, or MathType.

Equations

Equations should be consecutively numbered in parentheses flush with the right-hand margin, as appropriate.

Footnotes

Footnotes are not used solely for documentation (citations). Textual footnotes should be used only for extensions and useful excursions of information that, if included in the body of the text, might disrupt its continuity. Footnotes must be inserted using the "Footnote" feature in Microsoft Word, which will automatically number the footnotes. Footnote callouts are to be formatted as Arabic numerals. Do not use "endnote" formatting.

Journal articles that use legal-style footnote documentation should follow *The Bluebook: A Uniform System of Citation,* as used by the *Harvard Law Review*.

Generative AI and AI-Assisted Technology Statement

Please refer to the Publications Ethics for Academic Research policy for future guidance on the use of AI and AI-assisted technology.

Supplemental Material

All supplemental materials are subject to editorial review and approval. Authors who provide materials that are designed to assist the reader to conduct research must include a direct mention of the file(s) in the text and submit the accompanying files at the time of submission. This includes datasets or other research materials that are currently hosted on author-proprietary, institution, or other commercial websites. Contact the journal's editorial office if one or more of the files cannot be uploaded during the submission process.

Authors may also, when necessary, submit a proposed Online Appendix of a reasonable length that covers material that is not central to the paper but may be needed for

reviewers and readers to evaluate the paper. This might include additional qualitative information, such as quotes or additional data and measurement information, such as the description of a novel or complex statistical method. This will be published as an Online Appendix if ultimately deemed necessary by the editor. The AAA journals do not view Online Appendices as a repository for supporting material or for material the authors simply want to make available online. For example, Online Appendices would not typically include tables that relate to empirical analyses that are summarized in footnotes in the printed version of the paper. An Online Appendix must be mentioned in the article text, footnotes, or table/figure/appendix notes. Proposed Online Appendices will be accessible by reviewers and therefore should not include author-identifying information.

All published supplemental materials will be hyperlinked within the article text. For Case, CLOIG, or Teaching Notes, all supplemental materials will be listed in the Index of Supplemental Materials. Hyperlinking will occur during publication production, prior to publication.

Each published supplemental material file must have a unique file name. That is, there cannot be two files that have the file name. As an example, authors sometimes provide two versions of the same basic file, e.g., a "student" version and an "instructor" version. In this instance, differentiate the file names, e.g., Audit Worksheet_Student, Audit Worksheet_Instructor.

Examples [blue font indicates the name of the downloadable file]:

- Additional analyses are provided in the Online Appendix.
- Students are to complete Audit Worksheet_Student.
- Instructors can update the Audit Worksheet_Instructor as appropriate for theiruse.

See Case Studies and Learning Strategies for more information regarding these specific types of articles and the inclusion of downloadable supplemental material.

Tables and Figures

1. Use an Arabic number and a complete title that indicates the exact contents of the table/figure. The titles should be sufficiently detailed to enable the reader to interpret the tables and figures without reference to the text.
2. A reference to each table/figure must be made in the text. Tables/figures must be mentioned in numerical order. **Do not include in-text callouts** (e.g., "Insert Table X [Figure X] here"). Tables/figures will be positioned in the article as close to the first mention of the table/figure as possible during the final page-layout process.
3. Variables used in tables and figures must be either defined in every table/figure, or defined once in an appendix that includes all variables used in the paper. Include a table/figure note when variables are defined in an appendix. All variables used in the article should be formatted in italics and must be consistently formatted with regard to upper/lowercase, use of capital letters, and symbols (e.g., %). All variables must be fully, formally defined at least once. Definitions for binary variables must include both values, e.g., "equal to 1 if … and 0 otherwise."
4. Create tables using the table editor in Microsoft Word or Excel. Do not format tables using keyboard spaces, tabs, and hard returns or by revising page layout using the "Columns" or

"Section Break" features in Word. Do not insert images as tables.

5. Figure graphics should be interpretable in greyscale, and should also be reasonably interpreted without reference to the text. Original color graphics can be included in the submission files and will be used for the digital publication. Note that graphics will be in grayscale in all journals that publish in hardcopy. Please refer to the Alt-Text Guidelines for Authors for more information and instructions for creating the required alt-text for figures, exhibits, and other graphics that are included in the article.
6. In the final version of the manuscript, figure graphics must be provided as separate files, with appropriate file names. Figures must conform to the graphics specifications provided. See "Specifications for Graphics" below.
7. Miscellaneous graphics that are to be inserted in the article (for the benefit of the reader or to enhance the dialog of the article, and other than numbered figures) must be provided as separate files, with appropriate file names. Embed the graphic in the text (article body or appendix) where the graphic is to appear. The corresponding graphic files must conform to the same specifications as for figure graphics. See "Specifications for Graphics" below.
8. Source attribution and re-use permission notes should be included as necessary, notably for replicated figures, images, graphics, and tables. Please note that it is the responsibility of the author to obtain re- use permissions. Reuse permission can be requested through the Copyright Clearance Center (CCC) at https://www.copyright.com. For additional questions, please contact CCC's customer service representatives on the website.
9. Please ensure that the reporting of descriptive statistics and of models and tests of hypotheses is complete. For experimental papers, this would generally include: (1) reporting standard deviation and cell sizes in any tables of means, (2) including degrees of freedom along with any reported test statistics that have degrees of freedom, whether in the tables, footnotes, or text, and (3) ensuring ANOVA, MANOVA, ANCOVA, etc., tables are complete, including all estimated terms, including the error term, along with the associated degrees of freedom. Note that if test statistics and associated degrees of freedom are reported in the tables, authors need not repeat these statistics in the text. For example, authors could provide only the p-values for effects (tests) of interest in the text, if desired.
10. When tabular values are not applicable in a column, use "NA" capitalized with no slash between. When tabular values are non-significant in a column and therefore no value is shown, use "n.s."

Specifications for Graphics

At the time of final submission, numbered figures, e.g., Figure 1, Figure 2, must be submitted as separate files, with appropriate file names (e.g., Figure 1.jpg, Figure 2_Panel A.pdf). Include only figure captions (e.g., "FIGURE 1 Rates of Increase") in the text. For figures that have two or more panels, ensure that the font(s) and font size are consistent across the panels. Include the panel descriptions (e.g., Panel A: Graph of Pre-SOX Earnings) in the text, under the figure caption. Provide a separate graphic for each panel. The only text that should be part of the graphic is the text that pertains to the imagery, charts, graphics, etc. Provide alt-text for each graphic file; see the Alt-Text Guidelines for Authors for more information.

Images, such as screen shots, photos, or graphics other than those associated with numbered figures, should be embedded in the text (article body or appendices) where they are meant to appear in the published article. These images should also be submitted as separate files, with identifiable file names, e.g., Screen Shot of Tableau Interface.jpg. Provide alt-text

for each image file; see the Alt-Text Guidelines for Authors for more information.

NOTE: We do not permit the use of images in submitted manuscripts that are likenesses of people, typically captured through photography or as social media avatars, unless express permission has been granted by the individual(s) to use their likeness. A permission statement must be provided prior to publication. Please click **here** for a sample permission statement.

Acceptable Graphic Formats

For accepted manuscripts, all graphics must be submitted as separate files (one file for each graphic).

Use **only** these file formats:

- **EPS (preferred format), PS, TIFF (.tif), PDF, JPEG (.jpg), and PNG (.png).** Application files (e.g., Corel Draw, Microsoft Word) are not acceptable.
- **Scalable vector formats (i.e., EPS and PS)**. Publishing suggests the use of Adobe Illustrator (Paid, OS X, Windows) or Inkscape (Freeware, OS X, Windows, Linux)for the creation of acceptable illustrations and Adobe Photoshop (Paid, OS X,Windows) or GIMP (Freeware, OS X, Windows Linux) for the editing of acceptable photographs.
- **Submit a single file** for each figure with figure parts; label each part Panel A, Panel B, etc.
- When submitting your manuscript, **include all illustrations and line art for your paper**.
- **Set the correct orientation** for each graphics file.
- Set the graphic for:
  - **Line art**: 600 dpi resolution and black/white bitmap, not grayscale.
  - **Halftones:** 264 dpi and grayscale, not black/white bitmap.

Author Services

Editing and Promotional Services

As part of our ongoing efforts to promote research and support authors, the American Accounting Association is partnering with CACTUS Communications to providenew services that will help authors be more productive, increase their impact, and elevate their personal brand. Services offered will include:

Language Editing—Improve manuscript writing quality and publication-readiness with an in-depth language edit by a subject-matter expert.

Academic Translation—Translation and editing services ensure that the final manuscript meets international publication standards.

Research Promotion Services—Accounting Practitioners have indicated a preference for quick and easy- to-digest formats. Communicate research with high-impact plain language summaries, animated short videos, and stunning infographics that a lay audience can easily understand.

Click here to visit the Author Services Portal.

Paperpal Preflight (recommended pre-submission check)

The American Accounting Association, in partnership with CACTUS, offers a machine learning, pre- submission technical check to ensure your manuscript is ready for submission. Paperpal Preflight provides feedback and suggestions for improvements of your manuscript but

does not guarantee acceptance for peer review or publication. Some of the checks performed may only apply to specific article types; please check the journal's editorial policy or the AAA's complete style guide for further detail. Should your manuscript be accepted, journal editors may still require significant changes based on journal and style guidelines.

Click here to select your journal and get started.

CITATIONS AND REFERENCES

Citations

In-text citations are made using an author-date format. Cited works must correspond to the works listed in the "References" section. Authors should make an effort to include the relevant page numbers in the in-text citations.

1. In the text, works are cited as follows: author's last name and year, without comma, in parentheses. For example: one author, (Berry 2003); two authors, (Fehr and Schmidt 2003); three to five authors, (Scholes, Wolfson, Erickson, Maydew, and Shevlin 2008); six or more authors, (Dikolli et al. 2013); more than one work cited, (Levitt 1998; Cole and Yakushiji 2002; Dechow, Sloan, and Sweeney 1995); with two works by the same author(s), (Nelson 2003, 2005).
2. When the author's name is mentioned in the text, it need not be repeated in the citation. For example: "Cohen et al. (2005) provide …"
3. Authors should cite themselves, in the third person, as though they would any work that is cited in the text.
4. For repeated citations of works that have three or more authors, use only the first author's last name followed by "et al." (et is not followed by a period): first citation, Dechow, Kothari, and Watts (1998); subsequent citations, Dechow et al.(1998).
5. Unless confusion would result, do not use "p." or "pp." before page numbers. For example, (Dechow and Dichev 2002, 41–42).
6. When the reference list contains two or more works by the same author (the only author or first of two or more authors) published in the same year, the suffix a, b, etc., is appended to the date in both the in- text citations and in the "References" section. For example, (Johansson 2004a,2004b, 2004c; Baiman and Rajan 2002a, 2002b; Dhaliwal, Erickson, and Li 2005a; Dhaliwal, Krull, Li, and Moser 2005b).
7. First initials of same-surname authors are added to the first citation of the work to conform to AAA standard style, e.g., P. Podsakoff, MacKenzie, Lee, and N. Podsakoff (2003).
8. Citations to institutional works should use acronyms or short titles where practicable. For example: (NCFFR, The Treadway Commission 1987).
9. If the paper refers to statutes, legal treatises, or court cases, citations acceptable in law reviews, such as the *Harvard Law Review*, should be used.

Reference List

Every manuscript must include a "References" section that contains only those works cited within the text. Each entry should contain all information necessary for unambiguous identification of the published work. Use the following formats (which generally follow *The Chicago Manual of Style*):

1. Arrange citations in alphabetical order according to the surname of the first author or the

name of the institution or body responsible for the published work.
2. Use authors' initials instead of proper names.
3. For two or more authors, separate authors with a comma, including a comma before "and" (Dechow, P. M., R. Sloan, and A. Sweeney).
4. Date of publication follows the name(s) or author(s).
5. Titles of journals or newspapers are not to be abbreviated.
6. Provide DOIs or online links, when available.
7. For resource materials that were only available online and are now no longer available, please include a "last accessed" date as a parenthetical note appended to the end of the URL.

Sample Reference Entries

American Institute of Certified Public Accountants (AICPA). 2015. *Exposure Draft: Proposed Revisions to AICPA/NASBA Uniform Accountancy Act and NASBA Uniform Accountancy Act Rules.* Durham, NC: AICPA. https://us.aicpa.org/content/dam/aicpa/advocacy/state/downloadabledocuments/inactive-retired-exposure-draft- nov-2015.pdf

Ball, R., S. P. Kothari, and V. V. Nikolaev. 2013a. On estimating conditional conservatism. *The Accounting Review* 88 (3): 755–787. https://doi.org/10.2308/accr-50371

Ball, R., S. P. Kothari, and V. V. Nikolaev. 2013b. Econometrics of the Basu asymmetric timeliness coefficient and accounting conservatism. *Journal of Accounting Research* 51 (5): 1071–1097. https://doi.org/10.1111/1475- 679X.12026

Bradshaw, M. T. 2011. Analysts' forecasts: What do we know after decades of work? (Working paper). https://papers.ssrn.com/sol3/papers.cfm? abstract_id=1880339

Bradshaw, M. T., L. F. Lee, and K. Peterson. 2016. The interactive role of difficulty and incentives in explaining the annual earnings forecast walkdown. *The Accounting Review* 91 (4): 995–1021. https://doi.org/10.2308/accr-51398

Bradshaw, M. T., S. A. Richardson, and R. G. Sloan. 2001. Do analysts and auditors use information in accruals? *Journal of Accounting Research* 39 (1): 45–74. https://doi.org/10.1111/1475-679X.00003

Bradshaw, M. T., Y. Ertimur, and P. O'Brien. 2017. Financial analysts and their contribution to well-functioning capital markets. *Foundations and Trends in Accounting* 11 (3): 119–191. https://doi.org/10.1561/1400000042

Ross, S., R. Westerfield, and J. Jaffe. 2020. *Corporate Finance: Core Principles & Applications.* New York, NY: McGraw-Hill.

Securities and Exchange Commission (SEC). 2009. Interactive Data to Improve Financial Reporting. No. 33-9002. Washington, DC: SEC. https://www.sec.gov/rules/final/2009/33-9002.pdf

Standard & Poor's. 2011. *Standard & Poor's Compustat Xpressfeed: Understanding the Data.* New York, NY: McGraw-Hill.

Star Tribune. 1993. EDGAR on-line//240 firms start filing documents electronically with the SEC today (April 26).

U.S. House of Representatives. 2002. The Sarbanes-Oxley Act of 2002. Public Law 107-204 [H. R. 3763]. Washington, DC: Government Printing Office. https://www.govinfo.gov/content/pkg/PLAW-107publ204/pdf/PLAW-

107publ204.pdf
Vuong, Q. 1989. Likelihood ratio tests for model selection and non-nested hypotheses. *Econometrica* 57 (2): 307–333.
Zamora, V. L. 2009. Do managers benefit from superior forecasting? Seattle University (Working paper).https://ssrn.com/abstract=1324204

Tax Journal Citations and Sample References

For journal articles that use legal-style footnotes, reference to a single regulation, government promulgation, or court case should be made as shown below. Generally, references to multiple works of the same type (e.g., two revenue rulings) or multiple works of different types (e.g., a revenue ruling and a court case) should be made through the use of a footnote unless they are brief and do not disrupt the flow of the text. The form for tax citations often encountered is presented below.

I.R.C. § 1248(a)
Treas. Reg. § 1.1248–3(a)(4) Rev. Rul. 82-1, 1982-1 CB 417
Rev. Proc. 82-1, 1982-1 CB 751
656 F. 2d 659 (CT. Cl., 1981)
411 F. 2d 1275 (CA-6, 1975)
LTR 8208047 (11/26/80)
43 TC 1654 (1975)
TC Memo 1943–496 (1943)
370 F. Supp. 69 (DC-Tx., 1974)
388 U.S. 1492 (1980)

SUBMISSION CHECKLIST

	Initial Submission
1	Does your paper align with the journal's stated mission?
2	Is your Title Page correctly formatted according to the AAA **Title Page Requirements**? Title page components (initial submission): • Title • Author names, affiliations • Acknowledgements (optional) • Financial conflict of interest statement • Whether the article has supplemental material intended for publication For an example of a correctly formatted **initial** title page, see example here.
3	Is IRB approval or exemption required for your research? If so, did you fulfill that requirement and is there a mention of approval/exemption in a footnote within the article? *Note: Please review the AAA's Publications Ethics for Academic Research policy on human subjects research. A copy of the IRB approval/exemption is required on initial submission. Research with the IRB approval/exemption must also submit the full instrument used as a supplemental file.*
4	Is your abstract 150 words or less? *Note: The abstract in the manuscript and the submission metadata must match.*
5	Have you checked the specific journal to ensure your manuscript is within page limits? Please refer to General Manuscript Information and Guidelines in this document.
6	Did each author complete the author Editorial Conflict of Interest form?
7	Have all of your files been anonymized? *Note: Authors must ensure that no identifying information is included in the text or the metadata/properties of all files uploaded for submission.*
8	Have you included the required AI use disclosure statement after the abstract and before the text? Please refer to the Publications Ethics for Academic Research policy for more about AI disclosure.
9	For supplemental files permitted by the journal during an initial submission, are the supplemental files properly formatted according to journal policy? *Note: Articles that have supplemental material file(s), such as an Online Appendix or pedagogical materials, must include a direct mention of the file(s) in the text. The accompanying file names(s) must conform to AAA standard style and format. Please refer to the journal's editorial policy and manuscript preparation guide for details. All supplemental material files are subject to editorial review and approval, and must be included with your final submission files.*
	Revised Submissions

1	Has there been any changes to the author team? If so, did you seek the necessary approval for any authorship change? Have new authors completed an Editorial Conflict of Interest form? *Note: Click **here** to view the policy on Authorship.*
2	Did you ensure the title page, along with any revisions, continues to comply with the AAA **Title Page Requirements**?
3	Has the AI use disclosure statement been updated to reflect additional AI use since last submission?
4	If a survey/experiment/interview was added during revision, did you seek IRB approval or exemption? Please review the AAA's policy on Human Subjects Research **here**. Is there a mention of approval/exemption in a footnote within the article and did you upload your formal IRB approval/exemption documentation with your submission?
5	Is the article fully formatted according to AAA's Manuscript Preparation Guide for the submission journal?
6	Do all citations have a corresponding reference entry (including those in footnotes, tables, figures, appendices)? Do author groups, name spellings, and publication years exactly match the corresponding reference entries? *Note: Errors, discrepancies, and inconsistencies in authors, name spellings, and dates delay timely production and can result in time-consuming revisions during the final stage of production.*
7	Are all reference entries cited in the article (including in footnotes, tables, figures, appendices)?
8	Do all discussions of research data correspond to and are consistent with the tabular data provided in the tables? *Note: If tabular data were changed as the result of a revision, ensure that the in-text discussion is changed accordingly, or vice versa. This review can prevent the need to publish an erratum.*
9	Do the table columns sum to the totals that are shown (as applicable)? *Note: If totals do not exactly sum due to rounding, consider adding a table note for explanation.*
10	Are all article-specific terms, terminologies, and variable names formatted consistently with regard to spelling, use of upper and lower case, and the use of roman or italics? *Note: Errors, discrepancies, and inconsistencies result in time-consuming revisions during the final stage of production.*
11	Are all tables formatted as Word tables, Excel, or LaTex? *Note: Tables that are not formatted as Word tables, Excel, or LaTex will cause a significant delay in production.*
12	Are all numbered tables, figures, or exhibits mentioned in the article? *Note: A direct mention of every table, figure, or exhibit in the article text is required (i.e., an instruction to "Insert Table X Here" is insufficient). Tables must be inserted inline with text, while figures and graphics should be supplied as separate files. Please see **here** for more details.*
13	Are graphics used for figures or appendices your original work? *Note: If taken from a published article, you must secure permission for re-use (even if you were an author of that published paper). The statement of permission is to be added as a figure note or footnote, as applicable.*

14	Do all graphics conform to the specifications required? *Note: See **here** for details.*
Additional Requirements for Conditionally Accepted Articles	
1	Have you (and all co-authors) completed the Copyright Release form, or, if applicable, the Open Access Publishing Agreement? *Note: If you need a copy of the form, please contact the editorial office of the journal.*
2	Is your Title Page correctly formatted according to the AAA **Title Page Requirements**? Title page components: • Title • Author names, affiliations, city, state, country • Preferred running head • Acknowledgements (optional) • Financial conflict of interest statement • Other disclaimers (optional) • Data availability statement (for studies using data) • Keywords • Whether the article includes downloadable supplemental material For an example of a correctly formatted **final** title page, see example here.
3	(*The Accounting Review* only Have you provided a Data Description Disclosures list and submitted all computer code used to produce the results reported in the paper, as required under the AAA Data Integrity and Research Record policy? *Note: Instructions for submitting this information are included in the Publication Ethics for Academic Research policy.*

CASE STUDIES AND LEARNING STRATEGIES

Manuscript Formatting Guidelines for Case Studies and Learning Strategies

These guidelines pertain only to journals that publish these article types, including *Issues in Accounting Education (IACE), Current Issues in Auditing (CIIA), Journal of Emerging Technologies in Accounting (JETA), Journal of Governmental & Nonprofit Accounting (JOGNA), Journal of Information Systems (JIS)* and *Journal of Forensic Accounting Research (JFAR).*

Case Studies

Case and Case Learning Objectives and Implementation Guidance (CLOIG)

Please follow the "Word document and General Manuscript Information" for all case studies.

Title Page

The title page is submitted as a separate Word document and follows the format of a standard manuscript.

Body of Case/CLOIG

The Case and Case Learning Objectives and Implementation Guidance (CLOIG) must be presented as one Word document. The first page of the case should contain the title and abstract (following the format of a standard manuscript). Case Studies typically start with a section labeled I. CASE.

A page break separates the Case and CLOIG. **Each segment must include all relevant elements specific to that segment**, including references, index of supplemental material (when applicable), all captions for numbered figures and other graphics, numbered tables, exhibits, and appendices. Thus, include with the Case all references, index, figures, tables, and appendices (as applicable for the Case), and then the CLOIG with its references, index, figures, tables, and appendices (as applicable for the CLOIG).

The Case and CLOIG should not exceed 55 pages in length. Please refer to "Word Document and General Manuscript Information" for more information.

Numbered figures and other graphics are to be submitted as separate files, one file per graphic, formatted per the specifications in the Graphics section.

Teaching Notes

The Teaching Notes must be presented as one Word document, without a title page or abstract. The first page should start with "TEACHING NOTES" followed by the title of the case study. Include all relevant elements specific to Teaching Notes in the Word

document, including references, index of supplemental material (when applicable), numbered figures and other graphics, numbered tables, exhibits, and appendices. There is no page limit for Teaching Notes. Please refer to "Word Document and General Manuscript Information" for general styles and formatting requirements.

Teaching Notes are published online and can only be accessed by full-member subscribers.

Supplemental Materials

All supplemental materials, including, Word, Excel, PowerPoint, PDF, videos, and other file types, are to be delivered at the time of submission. Links to the author's personal website, faculty page, YouTube, or cloud storage are not acceptable.

- Supplemental material files that are to be made available with the Case are to be directly mentioned, by file name, and also listed in the "Index of Supplemental Materials," which immediately follows the Case References section.
- Supplemental material files that are to be made available with the CLOIG are to be directly mentioned,by
  file name, and also listed in the Index of Supplemental Materials, which immediately follows the CLOIG References section.
- Supplemental material files that are to be made available in the Teaching Notes are to be directly
- mentioned, by file name, and also listed in the Index of Supplemental Materials, which immediatelyfollows the Teaching Notes References section.
- A statement of permission must be included for any supplemental material videos of real-time students or other non-author individuals. Please click here for a sample permission statement.

Supplemental material files that are included in the Case and CLOIG segments will be available to all AAA subscribers on AAA's digital library website.

Supplemental material files that are included in the Teaching Notes are only available to full-member subscribers. See the Supplemental Material section for more information.

Learning Strategies

Learning Strategies are aimed at instructors only. These manuscripts start with an abstract but are then set up in varying ways based on that specific learning strategy. They should include some type of implementation guidance that may or may not be a formal CLOIG section. Learning Strategies often have supplemental materials. Please follow the general formatting guidelines previously discussed in the Manuscript Preparation Guidelines and the Case Studies, notably the inclusion of supplemental materials.

Learning Strategies are available to the full membership, in print and online. If the Learning Strategy includes "solutions" or other supplemental materials that are meant only for instructors (and should not be accessible by students), then please submit a

corresponding Teaching Notes file. Follow the formatting guidelines for Teaching Notes, notably the inclusion of supplemental material(s).

EDITORIAL POLICIES

See the Editorial Polices below for other journal-specific guidelines.

Issues in Accounting Education
Accounting Horizons
The Accounting Review
Auditing: A Journal of Practice & Theory
Behavioral Research in Accounting
Current Issues in Auditing
Journal of Emerging Technologies in Accounting
Journal of Forensic Accounting Research
Journal of Governmental & Nonprofit Accounting
Accounting Historians Journal
Journal of International Accounting Research
The ATA Journal of Legal Tax Research
Journal of Management Accounting Research
Accounting and the Public Interest
Journal of Financial Reporting
Journal of Information Systems
The Journal of the American Taxation Association

PUBLICATIONS POLICIES

Please review the American Accounting Association's Publications Ethics for Academic Research policy, which is a framework that informs authors, editors, and reviewers of their responsibilities to ensure the quality and integrity of manuscripts published in our journals and presented at AAA meetings and conferences.

SAMPLE TITLE PAGE (INITIAL SUBMISSION)

Do Income Tax-Related Deficiencies in Publicly Disclosed PCAOB Part II Reports Influence Audit Client Financial Reporting of Income Tax Accounts? A Synthesis of Recent Research

Jonathan E. Shipman University of Arkansas

Quinn T. Swanquist Georgia State University

Robert L. Whited University of Massachusetts Amherst
PCAOB

We thank Michelle Hutchens, Carlos Jimenez-Angueira, Pete Frischmann, Rebecca Lester, Tom Neubig, Sonja Rego, Kathleen Powers and the rest of the Texas Tax Reading Group, the Iowa Tax Reading Group, Jenny Brown and the rest of the Arizona State Tax Reading Group, and workshop participants at The University of Hong Kong, the University of Oregon, Singapore Management University, the 2013 AAA Western Regional Meeting, the 2013 Illinois Tax Symposium and the 2013 AAA Annual Meeting for helpful comments.

Robert L. Whited is grateful for research funding provided by the PCAOB. The remaining authors did not receive funding from their institutions.

Does this article have supplemental material(s)? No.

SAMPLE TITLE PAGE (FINAL)

Do Income Tax-Related Deficiencies in Publicly Disclosed PCAOB Part II Reports Influence Audit Client Financial Reporting of Income Tax Accounts? A Synthesis of Recent Research

Jonathan E. Shipman University of Arkansas

Quinn T. Swanquist Georgia State University

Robert L. Whited University of Massachusetts Amherst
PCAOB

Running Head: Do Tax Deficiencies in PCAOB Part II Reports Influence Financial Reporting of Income Taxes?

We thank Michelle Hutchens, Carlos Jimenez-Angueira, Pete Frischmann, Rebecca Lester, Tom Neubig, Sonja Rego, Kathleen Powers and the rest of the Texas Tax Reading Group, the Iowa Tax Reading Group, Jenny Brown and the rest of the Arizona State Tax Reading Group, and workshop participants at The University of Hong Kong, the University of Oregon, Singapore Management University, the 2013 AAA Western Regional Meeting, the 2013 Illinois Tax Symposium and the 2013 AAA Annual Meeting for helpful comments.

Robert L. Whited is grateful for research funding provided by the PCAOB. The remaining authors did not receive funding from their institutions.

The views expressed herein are those of the authors and do not reflect any position of the PCAOB.

Jonathan E. Shipman, University of Arkansas, COLLEGE, DEPARTMENT, CITY, ST, USA; Quinn T. Swanquist, Georgia State University, COLLEGE, DEPARTMENT, CITY, ST, USA; Robert L. Whited, University of Massachusetts Amherst, COLLEGE, DEPARTMENT, CITY, ST, USA and PCAOB, Job Title/Department, City, State, USA [Town, Country].

Data Availability: [Include a statement when applicable, otherwise disregard.]

JEL Classifications: [Include classifications when applicable, otherwise disregard.]

Keywords: PCAOB Part II; tax deficiencies; audit report. Does this article have supplemental material(s)? No.

ABSTRACT AND ARTICLE FIRST PAGE EXAMPLE

Industry Characteristics, Risk Premiums, and Debt Pricing

ABSTRACT

Despite theoretical and anecdotal evidence highlighting the importance of industry-level analyses to lenders, the empirical literature on debt pricing has focused almost exclusively on firm-level forces that affect expected loss. This paper provides empirical evidence that industry-level characteristics relate to debt pricing through risk premiums. We address the empirical challenges that arise when testing these theories by using a proprietary dataset of time-varying and forward-looking measures of industry characteristics. These characteristics include growth, sensitivity to external shocks, and industry structure, all measured at the six-digit NAICS level. Our results show that lenders demand higher spreads to bear industry-level risk. The relation exists within subsamples with constant credit ratings, and strengthens when lenders' loan portfolios are less diversified and during periods when diversification is difficult. Therefore, our results suggest that industry characteristics relate to debt pricing by informing lenders not only about expected loss but also about risk premiums.

Declaration of Generative AI and AI-Assisted Technologies in the Writing Process

Statement here.

I. INTRODUCTION

Text of article starts here...