American Accounting Association Annual Report
Journal of Financial Reporting

For the Year Ending December 31, 2023

I. INTRODUCTION

The *Journal of Financial Reporting* (*JFR*) is the academic journal of the Financial Accounting and Reporting Section of the American Accounting Association. *JFR*'s target audience is financial reporting researchers. *JFR* will publish two regular issues each year and will also occasionally publish themed issues dedicated to studies that launch a new question or move the literature forward in an existing area. *JFR* is open to research on a broad spectrum of financial reporting issues related to the production, dissemination, and analysis of information produced by a firm's financial accounting and reporting system. Appropriate topics include accounting standard setting, the production and dissemination of accounting information, the relation between financial information and firm policies such as compensation and corporate governance, the role of financial intermediaries, and analysis by decision makers such as equity investors, creditors, and analysts. *JFR* welcomes research that employs empirical archival, analytical, and experimental methods, and especially encourages less traditional approaches such as field studies, small sample studies, and analysis of survey data. *JFR* also especially encourages "innovative" research, defined as research that examines a novel question or develops new theory or evidence that challenges current paradigms, or research that reconciles, confirms, or refutes currently mixed or questionable results. *JFR* has a wide-ranging definition of research that constitutes a high-quality contribution to a body of scholarly work and *JFR* is willing to give weight to innovation and thought-provoking ideas when evaluating papers. At the same time, *JFR* maintains the highest standards for execution quality.

This annual report documenting the activities of *JFR* for calendar year 2023 represents a marked departure from past annual reports as the American Accounting Association presents information about the performance of its journals in a more concise and consistent manner that aligns with changing industry standards. In particular, these reports will continue to update readers on submission and decision information, new initiatives, policy changes, and modifications to the journal's editing team, as well as expressing our gratitude to *ad hoc* editors and reviewers. It also directs interested readers to find more detailed information about the journal, including submission directions and manuscript processing times, on its redesigned and expanded website: https://aaahq.org/Research/Journals/Journal-of-Financial-Reporting.

II. COMMENTARY BY THE CO-EDITORS

The journal published two issues in 2023, with the first hosting a somewhat-contentious reexamination of prior research and the second hosting several papers derived from conference on empirical methods, which was guest edited by Ed deHaan. We thank Ed for supporting that project and expect those papers to facilitate better empirical work in future research. We are already seeing citations for these projects, both in working and published works. Regarding the reexamination, we made note of our philosophy that inferences from reexaminations have the potential to offer more information to the body of knowledge, which may unlock new ideas and further enhance the literature. We acknowledged in the first issue's introduction, however, that there are inherent challenges in reexamining prior work and that the reexamination process may be uncomfortable for some who have published in the area. Despite challenges, we believe it is important to offer opportunity for reexamination, with the expectation that readers will weigh the entire body of evidence, as articulated in original, reexamination, and related papers to draw inferences.

Our publication statistics appear consistent with those of prior years, with some hint of modest growth in submissions since 2022. The growth has occurred in supply, as none of the 2023 submissions was solicited by editors. We sense this shows promise that the journal has earned more trust in the profession.

—Alan D. Jagolinzer, University of Cambridge (lead co-editor)
   Sam Bonsall, The Pennsylvania State University
   Nicole L. Cade, University of Pittsburgh
   Henry L. Friedman, University of California, Los Angeles
   Jayanthi Sunder, The University of Arizona

III. EDITORIAL PROCESS

AAA staff and their editorial partners perform an initial quality control (QC) check of new submissions to the journal to ensure the manuscript files are prepared in accordance with AAA guidelines. Successful submissions are forwarded to the senior editor, who also performs an initial screening, this time focusing on the paper's subject and methods. Papers that do not meet the journal's mission and scope are desk rejected. Otherwise, the senior editor assigns the paper to an editor for review. Based on the topic of the research and the research methodology, the editor selects the reviewers. The reviewers provide detailed evaluations about each paper's strengths and weaknesses as well as the publication recommendation. A "single blind" review process is followed, so the reviewers remain anonymous to the author(s). The editor then evaluates the reviews and makes an editorial decision based on the reviews and their own consideration of the paper. The paper may then be rejected, conditionally accepted, or sent back to the author, with the editor requesting that they revise the manuscript according to the evaluation of the reviewers and/or editor and then resubmit. The paper repeats this process until a final decision is reached.

Other submission policies, such as our conflict of interest and human subject research policies, can be found on the journal website: https://aaahq.org/Research/Journals/Journal-of-Financial-Reporting

IV. EDITORIAL AND PUBLICATION STATISTICS

Annual Activity

Table 1 reports annual manuscript activity for calendar year 2023. Column (a) reports the number of manuscripts that began the year in-process, which means a manuscript that may be (1) a new submission that has not been assigned to an editor or reviewers, (2) waiting for one or more reviewers to submit their report, (3) waiting for the editor to write the decision letter, or (4) waiting for the senior editor to release the decision letter. Once the editor's decision letter is sent to the authors, the manuscript is no longer considered to be "in process." Column (f) reports the number of in-process manuscripts at the end of each year.

- Column (b) of Table 1 reports the number of new submissions by year.
- Column (c) of Table 1 reports the number of revised manuscripts resubmitted each year.
- Column (d) reports the number of manuscripts available for evaluation during 2023, which is equal to the sum of columns (a) through (c) (i.e., manuscripts in process at the beginning of the year, plus new submissions, plus resubmissions).
- Column (e) of Table 1 reports the number of decision letters issued each year. These numbers include first-round rejections, subsequent round rejections, invitations to revise and resubmit, and conditional and final acceptances.

The decision letters in column (e) include 0 desk rejections in 2023.

TABLE 1
Annual Activity Summary—For the Calendar Year

Year	Manuscripts In-Process, Beginning of Year (a)	New Submissions Received (b)	Resubmissions Received (c)	Manuscripts Available for Evaluation (a) + (b) + (c) = (d)	Decision Letters Sent (e)	Manuscripts In-Process, End of Year (d) − (e) = (f)
2023	8	33	31	72	59	13

Acceptance/Rejection Rate

Table 2 provides information on the journal's acceptance and rejection rates by analyzing the decision outcomes for submission cohorts in the past five years. Column (a) presents the number of submissions each year, which is the same as column (b) in Table 1. Columns (b) through (g) partition each year's cohort based on outcomes as of the end of 2023. Specifically, for each cohort year:

- Columns (b) and (c) report the number and percentage of submissions that have been rejected;
- Columns (d) and (e) present the number and percentage of submissions for which no decision has been made; and
- Columns (f) and (g) present the number and percentage of submissions that have been accepted, respectively.

Thus, this table reveals the ultimate outcome of each year's cohort of new submissions. However, the final acceptance rate for any given cohort is not available until all submissions in that year have been processed, which typically takes a few years.

TABLE 2
Annual Outcome Summary—By Calendar Year Cohort

Year	New Submissions Received (a)	Number of Rejections (b)	Percentage of Rejections (c) = (b)/(a)	Number of Papers in Process (d)	Percentage in Process (e) = (d)/(a)	Number of Acceptances (f)	Percentage of Acceptances (g) = (f)/(a)
2023	33	12	36%	14	42%	7	21%
2022	25	11	44%	5	20%	9	36%
2021	28	13	46%	1	4%	14	50%
2020	30	19	63%	2	7%	9	30%
2019	29	15	66%	0	0%	10	24%

V. CONCLUSION AND NOTES OF THANKS AND RECOGNITION

We appreciate the service of the *ad hoc* editors who selflessly agree to occasionally step into the editor's role when needed, as well as the many colleagues who act as *ad hoc* reviewers, listed in Appendix A, and generously share their insight and expertise to help evaluate and improve submissions. We are also beholden to our Editorial Board members, who are listed on the journal website, and whose expert advice forms the backbone upon which the journal is built, and the foundation for our evaluations.

APPENDIX A

Ad Hoc Editors

Brad A. Badertscher	University of Notre Dame
Nerissa C. Brown	University of Illinois Urbana-Champaign
Sarah E. McVay	University of Washington

Ad Hoc Reviewers

Badryah Alhusaini	Arizona State University
Spencer Anderson	Indiana University Bloomington
Leah Baer	University of Missouri
Ashleigh Bakke	Oklahoma State University
Tim Bauer	University of Waterloo
Sanjeev Bhojraj	Cornell University
Zahn Bozanic	Florida State University
John Campbell	University of Georgia
Marcus Caylor	Kennesaw State University
Kimball Chapman	Arizona State University
Jeff Chen	Texas Christian University
Xia Chen	Singapore Management University
Lucy Huajing Chen	Villanova University
Jenny Chu	University of Cambridge
James Chyz	The University of Tennessee
Kumar Dasgupta	University of Cambridge
Holger Daske	University of Mannheim
Emmanuel De George	University of Miami
Kai Du	The Pennsylvania State University
Maria Carla Fontana	Boston University
Shannon Garavaglia	University of Pittsburgh
Kurt Gee	The Ohio State University
Apoorv Gogar	Maastricht University
Jeremiah Green	Texas A&M University College Station
Rita Gunn	Vanderbilt University
Christie Hayne	University of Illinois Urbana-Champaign
Michael Iselin	University of Minnesota
Bret Johnson	George Mason University

Michael Jung	University of Delaware
Kevin Koharki	Purdue University
Sarah Kroechert	University of Cambridge
Phillip Lamoreaux	Arizona State University
Hunter Land	Vanderbilt University
Xi Li	The London School of Economics and Political Science
Thomas Lopez	The University of Alabama
Maria Loumioti	The University of Texas at Dallas
Ben Lourie	University of California, Irvine
Daniele Macciocchi	University of Miami
Tracie Majors	University of Southern California
Tim Martens	Bocconi University
Jeremy Michels	Purdue University
Austin Moss	University of Colorado Boulder
Karl Muller	The Pennsylvania State University
Shailendra Pandit	University of Illinois Chicago
Troy Pollard	The University of Alabama
Collin Rabe	University of Georgia
Caleb Rawson	University of Arkansas
Paul Richardson	The Pennsylvania State University
Steven Rock	University of Colorado Boulder
Daniel Saavedra	University of California, Los Angeles
Jalal Sani	University of Illinois Urbana-Champaign
Thorsten Sellhorn	Ludwig-Maximilians-Universität München
Devin Shanthikumar	University of California Irvine
Jack Stecher	University of Alberta
Frances Tice	University of Colorado Boulder
Erin Towery	University of Georgia
Marcel Tuijn	Southern Methodist University
Mohan Venkatachalam	Duke University
Laura Wellman	University of Oregon
Barrett Wheeler	Tulane University
Mark Yan Hong	Kong Baptist University
Spencer Young	The University of Oklahoma
Ivy Zhang	University of California, Riverside
Wuyang Zhao	The University of Texas at Austin